Dividend Proposal

According to our financial statements as of 31 December 2016, the Company's net income is TL 369.796.289. These financial statements were prepared under International Financial Reporting Standards, and audited by Güney Bağımsız Denetim ve S.M.M.M. A.Ş. (a member of Ernst&Young Global Limited). Our proposal for profit distribution – prepared with due regard for profitability and cash status – is stated below.

It has been resolved to distribute dividend as shown below in line with Capital Markets Legislation, 19th article of Articles of Association and Dividend Policy approved by the shareholders at the general assembly on 24.03.2014.

Distribute first dividend to the shareholders	TL 225.854.873,40
Distribute second dividend to the shareholders	TL 24.145.126,60
And to allocate 2nd Type Legal Reserve	TL 24.733.155,00

It has been resolved to pay TL 250.000.000 in cash which is equal to the first and second dividend to be distributed to the shareholders.

It has been resolved to determine the dividend payment date as 3rd of April and present to the approval of General Assembly held on 22.03.2017.

Thereby, the dividend will be distributed in cash;

- to the resident taxpayer shareholders and non-resident taxpayer shareholders obtaining dividend income through an office or a permanent representative in Turkey as gross (=net) 4,6843673 kr for each share nominal 1 kr (468,436733 %) and,
- to foreign-based taxpayer shareholders; as gross 4,6843673 kr (4,45014896 kr net) for each share nominal 1 kr (gross 468,436733%, net 445,014896%)
- to the rest of our shareholders as gross 4,6843673 kr (3,98171223 kr net) for each share nominal 1 kr (gross 468,436733%, net 398,171223 %).