Dividend Proposal

According to our financial statements as of 31 December 2018, the Company's net income which is prepared under International Financial Reporting Standards, and audited by PwC Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik A.Ş. is realized as TL 240,106,649 and according to records kept in accordance with the provisions of the Tax Procedural Code, the current year profit is TL 73,424,925. Our proposal for profit distribution – prepared with due regard for profitability and cash status – is stated below.

In accordance with the Capital Market Legislation and Article 19th of the Company's Articles of Association and the Dividend Policy of our Company which is approved by the shareholders at the General Assembly on 24 March 2014; by taking into consideration of general economic and sectoral conjecture and our Company's cash and financing policies, it is decided to submit the decision of not to distribute a dividend and to transfer the current year profit of TL 73,424,925 generated according to tax procedure law to the extraordinary reserves and to transfer the current year profit of TL 240,106,649 generated according to Turkish Accounting/Financial Reporting Standards to the retained earnings, to the shareholders' approval at the Ordinary General Assembly of our Company.