TÜRK TRAKTÖR VE ZİRAAT MAKİNELERİ A.Ş. / TTRAK - 26.03.2024 20:08:21

Notification Regarding Dividend Payment

Summary Info		Dividend Distribution Result for the Year 2023
Update Notification Flag	:	No
Correction Notification Flag	:	No
Postponed Notification Flag	:	No

Board Decision Date	:	27.02.2024
Type of Cash Dividend Payment	:	Payment In Advance
Currency	:	TRY
Type of Stock Dividend Payment	:	Will Not Be Paid
The Reason for Applying a Rate Lower than the General Dividend Withholding Rate in Calculation of the Net Amount	:	Detailed explanations on the subject are included in the attached profit distribution table.
Information on How to Calculate a Rate Lower than the General Dividend Withholding Rate	:	Detailed explanations on the subject are included in the attached profit distribution table.

	Cash Dividend Payment Amount and Rates					
Share Group Info	Payment	Cash Dividend To Be Paid For Share With Par Value of 1 TL - Gross (TL)	Cash Dividend To Be Paid For Share With Par Value of 1 TL - Gross (%)	Withholding Tax Rate (%)	Cash Dividend To Be Paid For Share With Par Value of 1 TL - Net (TL)	Cash Dividend To Be Paid For Share With Par Value of 1 TL - Net (%)
A Group Not Trading, TRETTRK00028	Payment In Advance	62.9578969	6,295.78969	0	62.9578969	6,295.78969
B Group, Not Trading, TRETTRK00036	Payment In Advance	62.9578969	6,295.78969	5	59.8100020	5,981.0002
C Group, TTRAK, TRETTRK00010	Payment In Advance	62.9578969	6,295.78969	10	56.6621072	5,666.21072

Dividend Dates				
Payment	Proposed Ex-Dividend Date (1)	Final Ex-Dividend Date (2)	Payment Date (3)	Record Date (4)
Payment In Advance	01.04.2024	01.04.2024	03.04.2024	02.04.2024

(1) The date that the dividend will be paid and the share will start trading without dividend right (proposed).
(2) The date that the dividend will be paid and the share will start trading without dividend right (finalized).
(3) Date of entry to the accounts of the shareholders whose shares are traded on the stock exchange.
(4) Date of determination of the right holders of the type of shares traded on the stock exchange.

Amount and Rate of Cash Dividend Stock Dividend Payment		
Share Group Info	Amount of Stock Dividend (TL)	Rate of Stock Dividend (%)
A Group, Not Trading, TRETTRK00028	0	0
B Group, Not Trading, TRETTRK00036	0	0
C Group, TTRAK, TRETTRK00010	**0**	**0**

Additional Explanations:

At our Company's General Assembly Meeting held today, it was decided that the dividend distribution will be carried out in accordance with the attached dividend distribution proposal of the Board of Directors and the dividend payment date will be determined as 01 April 2024.

In accordance with the recommendation of our Board of Directors, the profit distribution table prepared in line with the CMB Profit Sharing Guide and relevant regulations is attached as a PDF. Due to the technical structure of the CMB system, data entry could not be made in the column where information is available according to legal records in the system, as approved in the board of directors' decision. Therefore, the information in the attached PDF file should be taken as the basis for the display of profit distribution in our legal records.

DIVIDEND DISTRIBUTION TABLE

TÜRK TRAKTÖR VE ZİRAAT MAKİNELERİ A.Ş . 01.01.2023 / 31.12.2023 Period Dividend Payment Table (TL)	
1. Paid-In / Issued Capital	100,066,875
2. Total Legal Reserves (According to Legal Records)	448,435,448.34
Information on privileges in dividend distribution, if any, in the Articles of Association:	Nothing.

Dividend Distribution Table of Türk Traktör ve Ziraat Makineleri A.Ş. for 2023 (TL)			
1. Paid-Up/Issued Capital *			**100,066,875.00**
2. Total Legal Reserve Fund (According to legal records) **			**448,435,448.34**
Information relating to preferences, if any on dividend distribution according to			**None**
		According to CMB	**According to Legal Records (LR)**
3.	**Profit for the Period**	12,137,369,750.00	11,444,297,992.95
4.	**Taxes Payable (-)**	-2,795,410,880.00	-2,030,033,748.89
5.	**Net Profit for the Period (=)**	9,341,958,870.00	9,414,264,244.06
6.	**Losses from Previous Years (-)**		
7.	**General Legal Reserve Fund (-)**		
8.	**NET DISTRIBUTABLE PROFIT (=)**	9,341,958,870.00	9,414,264,244.06
9.	**Donations of the Year (+)**	103,562,176.00	
10.	**Net Distributable Profit of the Period Including Donations**	9,445,521,046.00	9,414,264,244.06
11.	**Primary Dividend to Shareholders**		
	- Cash * **	5,667,312,627.60	5,003,343.75
	- Bonus Share		
	- Total		
12.	**Dividends Paid to Privileged Shareholders**		
13.	**Other Distributed Dividend**		
	- To the Members of the Board		
	- To the Employees		
	- To the Others Who are not Shareholder		
14.	**Dividend Distributed to the Owners of Dividend Right Certificate**		
15.	**Secondary Dividend to Shareholders**	632,687,372.40	6,294,996,656.25
16.	**General Legal Reserve Fund**	629,499,665.63	629,499,665.63
17.	**Statutory Reserves**		
18.	**Special Reserves**		
19.	**EXCESS RESERVES**	2,412,459,204.38	2,484,764,578.43
20.	**Other Resources that Assumed to be Distributed**		
	- From Excess Reserves		
	- From Other Capital Reserves		
	- From Legal Reserves		
21.	**General Legal Reserve Fund for Other Resources that Assumed to be Distributed**		
	- From Extraordinary Reserves		
	- Other Capital Reserves		
	- Legal Reserves		

Kar Payı Oranları Tablosu					
SHARE GROUP	CASH DIVIDEND AMOUNT (TL) - NET	STOCK DIVIDEND AMOUNT (TL)	TOTAL DIVIDEND AMOUNT (TL) / NET DISTRIBUTABLE CURRENT PERIOD PROFIT (%)	DIVIDEND TO BE PAID FOR SHARE WITH PAR VALUE OF 1 TL - NET (TL)	DIVIDEND TO BE PAID FOR SHARE WITH PAR VALUE OF 1 TL - NET (%)
A Group	2,362,500,000		25.29	62.9579	6,295.78969
B Group	2,244,375,000		24.02	59.81	5,981.00021
C Group,	1,417,500,000		15.17	56.66211	5,666.21072
TOTAL	6,024,375,000		64.49		

Dividend Payment Table Explanation

*This amount represents the registered nominal capital, and the tax records prepared according to the Tax Procedure Law (VUK) include a capital inflation adjustment difference of 1,263,015,136 TL.

** This amount represents the nominal general legal reserve, and following the application of inflation accounting principles, it is tracked as 1,354,096,513 TL in the records prepared according to the VUK, including relevant inflation adjustment differences.

*** The first dividend amount is calculated based on the registered nominal capital amount.

1. There is no privileged right for the dividend.
2. A Group shares are holding by the resident taxpayer shareholders; thus 0% withholding tax is calculated.
3. Foreign-based taxpayer shareholder CNHI Österreich is holding B group shares. Due to the agreement to avoid double taxation between Austria and Turkey, the withholding tax is calculated 5%.
4. 10% withholding tax calculated for the remaining C group shareowners.

We proclaim that our above disclosure is in conformity with the principles set down in “Material Events Communiqué” of Capital Markets Board, and it fully reflects all information coming to our knowledge on the subject matter thereof, and it is in conformity with our books, records and documents, and all reasonable efforts have been shown by our Company in order to obtain all information fully and accurately about the subject matter thereof, and we’re personally liable for the disclosures.