TÜRK TRAKTÖR VE ZİRAAT MAKİNELERİ A.Ş. / TTRAK - 30.11.2016 18:01:07

Material Event Disclosure (General)

Summary Info: Board of Directors Resolution Concerning Debt Instrument Issuance

Material Event Disclosure General		
Update Notification Flag	:	No
Correction Notification Flag	:	No
Date Of The Previous Notification About The Same Subject	:	-
Postponed Notification Flag	:	No
Announcement Content		

Explanations:

In order to meet the working capital requirement for the company's activities, in accordance with the authorization granted by article 7 of the Company's Articles of Association and in line with the provisions of Turkish Commercial Code and Capital Markets Law; the Board of Directors resolved to issue bill of exchange, bond or similar debt instruments up to a total nominal value of 200 million TL in one or more issuance within one year, with various composition and terms and with fixed and/or floating interest rate to be determined under the market conditions on the date of the issuance and to be sold in Turkey through selling to qualified investors and / or private replacement methods.

Within the context of this resolution, application with regards to issuance debt instrument up to 200 million TL will be done to Capital Markets Board of Turkey on 02.12.2016.

We proclaim that our above disclosure is in conformity with the principles set down in “Material Events Communiqué” of Capital Markets Board, and it fully reflects all information coming to our knowledge on the subject matter thereof, and it is in conformity with our books, records and documents, and all reasonable efforts have been shown by our Company in order to obtain all information fully and accurately about the subject matter thereof, and we’re personally liable for the disclosures.