TÜRK TRAKTÖR VE ZİRAAT MAKİNELERİ A.Ş. / TTRAK - 13.02.2018 10:12:55

Notification Regarding Dividend Payment

Summary Info		Dividend Distribution Proposal for the year 2017
Update Notification Flag	:	No
Correction Notification Flag	:	No
Postponed Notification Flag	:	No

Board Decision Date	:	13.02.2018
Type of Cash Dividend Payment	:	Payment In Advance
Currency Unit	:	TRY
Type of Stock Dividend Payment	:	Will Not Be Paid

Amount and Rate of Cash Dividend Payment

Share Group Info	Payment	Cash Dividend To Be Paid For Share With Par Value of 1 TL - Gross (TL)	Cash Dividend To Be Paid For Share With Par Value of 1 TL - Gross (%)	Cash Dividend To Be Paid For Share With Par Value of 1 TL - Net (TL)	Cash Dividend To Be Paid For Share With Par Value of 1 TL - Net (%)
A Grubu, İşlem Görmüyor, TRETTRK00028	Payment In Advance	5,621241	562,1241	5,621241	562,1241
B Grubu, İşlem Görmüyor, TRETTRK00036	Payment In Advance	5,621241	562,1241	5,621241	562,1241
C Grubu, TTRAK, TRETTRK00010	**Payment In Advance**	5,621241	562,1241	4,778055	477,8055

Cash Dividend Payment Dates

Payment	Proposed Ex-Dividend Date	Final Ex-Dividend Date	Payment Date	Record Date
Payment In Advance	21.03.2018		23.03.2018	22.03.2018

Amount and Rate of Cash Dividend Stock Dividend Payment

Share Group Info	Amount of Stock Dividend (TL)	Rate of Stock Dividend (%)
A Grubu, İşlem Görmüyor, TRETTRK00028	0	0
B Grubu, İşlem Görmüyor, TRETTRK00036	0	0
C Grubu, TTRAK, TRETTRK00010	**0**	**0**

Additional Explanations:

It has been resolved to distribute dividend as shown below in line with Capital Markets Legislation, 19th article of Articles of Association and Dividend Policy approved by the shareholders at the general assembly on 24.03.2014.

Distribute the first dividend to the shareholders 195.595.292,40

Distribute the second dividend to the shareholders TL 58.993.968,59

And TL 45.410.739,01 shall be distributed from other sources (from legal reserves)

And to allocate 2nd Type Legal Reserve TL 29.733.155,00

It has been resolved to pay TL 300.000.000 in cash, which is equal to the first and second dividend to be distributed to the shareholders.

According to our financial statements prepared in accordance with tax procedure law, the total TL 300.000.000 gross dividend will be paid. TL 239.735.024,01 of this amount will be covered by using current period profit, TL 14.854.236,98 TL will be covered by using extraordinary reserves and TL 45.410.739,01 will be covered by using legal reserves. TL 23.706.657,40 of secondary legal reserves amounting TL 29.733.155 will be covered from current year profit and rest of it(TL 4.541.073,90) will be covered by using legal reserves.

According to our financial statements prepared in accordance with TFRS / TMS, the first dividend to shareholders of TL 195.595.292,40, second dividend to shareholders of TL 58,993,968.59 and secondary legal reserves of TL 25,192,081.10 will be covered by using current period profit. The dividend amount of TL 45.410.739,01 and secondary general legal reserves amounting TL 4.541.073.90 will be covered by using legal reserves. According to our financial statements prepared in accordance with TFRS / TMS, it has been decided to transfer TL 40,974,987.91 of the current year profit to extraordinary reserves.

It has been resolved to determine the dividend payment date as 21.03.2018 and present to the approval of the General Assembly, which will be held in March.

DIVIDEND DISTRIBUTION TABLE

TÜRK TRAKTÖR VE ZİRAAT MAKİNELERİ A.Ş. 01.01.2017/31.12.2017 Period Dividend Payment Table (TL)	
1. Paid-In / Issued Capital	53.369.000
2. Total Legal Reserves (According to Legal Records)	155.839.107,9
Information on privileges in dividend distribution, if any, in the Articles of Association:	Nothing.

*	Based on CMB Regulations	Based on Legal Records
3. Current Period Profit	351.095.844	284.304.739,12
4. Taxes Payable (-)	30.339.514	20.863.057,71
5. Net Current Period Profit	320.756.330	263.441.681,41
6. Losses in Previous Years (-)	0	0
7. Primary Legal Reserve (-)	0	0
8. NET DISTRIBUTABLE CURRENT PERIOD PROFIT	320.756.330	263.441.681,41
Dividend Advance Distributed (-)	0	0
Dividend Advance Less Net Distributable Current Period Profit	0	0
9. Donations Made during the Year (+)	5.235.824	0
10. Donation-Added Net Distributable Current Period Profit on which First Dividend Is Calculated	325.992.154	263.441.681,41
11. First Dividend to Shareholders	195.595.292,40	2.668.450
*Cash	195.595.292,40	2.668.450
*Stock	0	0
12. Dividend Distributed to Owners of Privileged Shares	0	0
13. Other Dividend Distributed	0	0
*To the Employees	0	0
*To the Members of the Board of Directors	0	0
*To None Shareholders	0	0
14. Dividend to Owners of Redeemed Shares	0	0
15. Second Dividend to Shareholders	58.993.968,59	237.066.574,01
16. Secondary Legal Reserves	25.192.081,10	23.706.657,40
17. Statutory Reserves	0	0
18. Special Reserves	0	0
19. EXTRAORDINARY RESERVES	40.974.987,91	0
20. Other Distributable Resources	45.410.739,01	60.264.975,99

Dividend Rates Table					
Share Group	CASH DIVIDEND AMOUNT (TL) - NET	STOCK DIVIDEND AMOUNT (TL)	TOTAL DIVIDEND AMOUNT (TL) / NET DISTRIBUTABLE CURRENT PERIOD PROFIT (%)	DIVIDEND TO BE PAID FOR SHARE WITH PAR VALUE OF 1 TL - NET (TL)	DIVIDEND TO BE PAID FOR SHARE WITH PAR VALUE OF 1 TL - NET (%)
A Group	112.500.000	0	35,07	5,621241	562,1241
B Group	106.875.000	0	35,07	5,340179	534,0179
C Group	63.750.000	0	23,38	4,778055	477,8055
TOTAL	283.125.000	0	93,53		

Dividend Payment Table Explanation

1. There is no privileged right for the dividend.
2. A Group shares are holding by the resident taxpayer shareholders; thus 0% withholding tax is calculated.
3. Foreign-based taxpayer shareholder CNHI Österreich is holding B group shares. Due to the agreement to avoid double taxation between Austria and Turkey, the withholding tax is calculated 5%.
4. 15% withholding tax calculated for the remaining C group shareowners.

We proclaim that our above disclosure is in conformity with the principles set down in “Material Events Communiqué” of Capital Markets Board, and it fully reflects all information coming to our knowledge on the subject matter thereof, and it is in conformity with our books, records and documents, and all reasonable efforts have been shown by our Company in order to obtain all information fully and accurately about the subject matter thereof, and we’re personally liable for the disclosures.