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TürkTraktör in Brief

The Turkish automotives industry’s oldest manufacturer still in business today, TürkTraktör conducts its operations as a joint venture of Koç Holding and global leader in the production of agricultural equipment and tractors CNH Industrial. Having consistently pursued sustainable growth since the beginning of its journey in 1954, TürkTraktör today is a global manufacturing hub, exporting to 125 countries, primarily to North American and European markets.

The company conducts its operations at two manufacturing plants, one based in Ankara and the other in Sakarya-Erenler. With an aggregate annual production capacity of 54,000 units, these facilities simultaneously manufacture both New Holland and Case IH branded tractors. In addition to being the world’s sole design center and primary manufacturing hub for the New Holland TD and Case IH JX series of tractors, TürkTraktör is also the sole global production base for Utility Light series tractors, TD series transmissions, and S8000 series engines.

Having entered the construction equipment market in 2013 with Case and New Holland products, TürkTraktör further strengthened its market position beginning in 2020 with the local of production backhoe loaders in Turkey.

Combining strong R&D and manufacturing technology with its sustainability vision, TürkTraktör’s Ankara Plant conforms to superior quality standards with its computer-aided design resources and in-house engine and chassis testing equipment. The Erenler plant, occupying a total area of 402,162 square meters, supports environmentally friendly production through its Green Building concepts minimizing the use of energy and water and maximizing the use of natural daylight.

TürkTraktör’s Competitive Advantages

Robust partnership structure

71 years of sectoral experience

The Turkish farm tractor’s leader for 19 years

R&D competencies

Advanced production technologies and superior build quality

Strong brands with high market recognition

Turkey’s most extensive dealership and maintenance and repair services network

After-sales services excellence

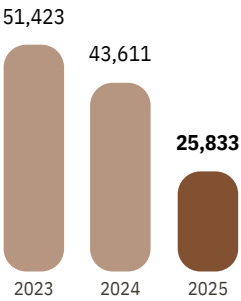
High resale value

Our Aim

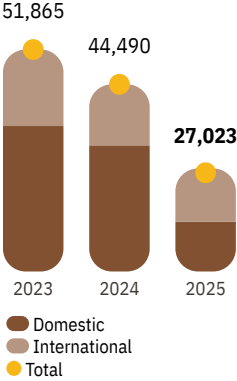
TürkTraktör prepares for the future.

We create value for our country, our customers, our employees, our dealers, our suppliers and our shareholders by leading the transformation in order to prepare our sectors of activity and areas of influence for the future.

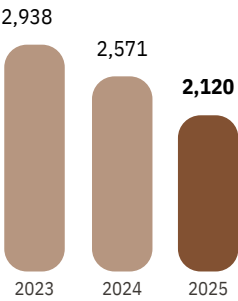
Production Volume (units)



Sales Volume (units)



Number of Employees

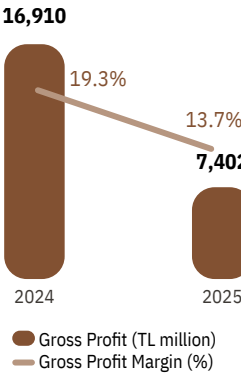


Revenues (TL million)

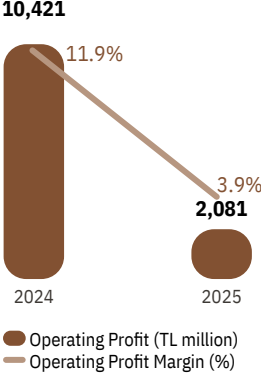


Profitability

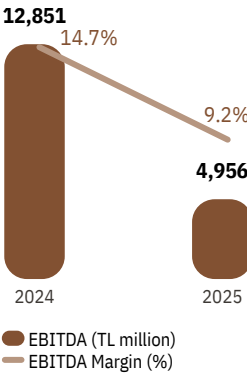
Gross Profit and Gross Profit Margin



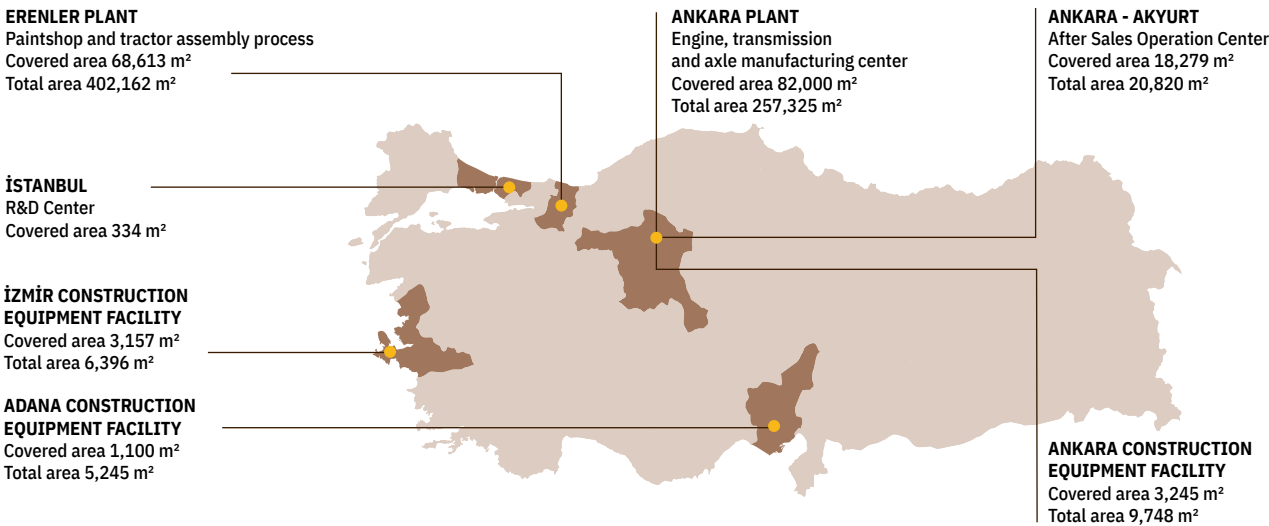
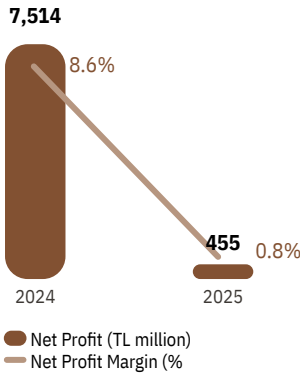
Operating Profit and Operating Profit Margin



EBITDA and EBITDA Margin



Net Profit and Net Profit Margin (%)



Agenda of Ordinary General Assembly

TÜRK TRAKTÖR VE ZİRAAT MAKİNELERİ A.Ş.

AGENDA OF ORDINARY GENERAL ASSEMBLY DATED 09.03.2026

1. Opening and election of the Chairperson of the Meeting,
2. Reading, discussion, and approval of the 2025 Annual Report prepared by the Company’s Board of Directors,
3. Reading of the Summary of the Independent Auditor’s Report for the 2025 accounting year,
4. Reading, discussion, and approval of the Financial Statements for the 2025 accounting year,
5. Discussion and approval of the 2024 TSRS-Compliant Sustainability Report,
6. Approval of the change made in the membership of the Board of Directors during the year pursuant to Article 363 of the Turkish Commercial Code,
7. Acquitting the members of the Board of Directors due to the activities of the company for the year 2025,
8. Acceptance, amendment, or rejection of the Board of Directors’ proposal, prepared within the framework of the Company’s dividend distribution policy, regarding the non-distribution of the 2025 profit,
9. Provided that the necessary approvals have been obtained from the Capital Markets Board and the Ministry of Trade; the acceptance, acceptance with amendments, or rejection of the Board of Directors’ proposal regarding the amendment of Article 12, titled “Daily Management of the Company and Executive Committee,” of the Company’s Articles of Association,
10. Determination of the number and terms of office of the members of the Board of Directors, election in accordance with the determined number of members, and election of Independent Board Members,
11. Informing the shareholders about, and approval of, the “Remuneration Policy” for the Members of the Board of Directors and Senior Executives, as well as the payments made within the scope of such policy, in accordance with the Corporate Governance Principles,
12. Determination of the annual gross remuneration of the members of the Board of Directors,
13. Approval of the selection of the Independent Auditing Company made by the Board of Directors in accordance with the regulations of the Turkish Commercial Code, Capital Markets Board and Public Oversight, Accounting and Auditing Standards Authority,
14. Informing the shareholders about the donations made by the Company in 2025 within the scope of the Company’s Donation and Sponsorship Policy and determining an upper limit for donations to be made in 2026,
15. Informing the shareholders about the guarantees, pledges, mortgages, and sureties provided by the Company and its subsidiaries in favor of third parties in 2025, as well as the income or benefits obtained therefrom, in accordance with the regulations of the Capital Markets Board,
16. Granting of permission to shareholders having managerial control, shareholder board members, top managers, and up to the second-degree blood or affinity relatives in accordance with articles 395 and 396 of Turkish Commercial Code, Capital Markets Board legislation and obtaining information to the shareholders concerning the transactions done in the year 2025 in line with the Capital Markets Board Corporate Governance Communiqué,
17. Wishes and opinions.

Independent Auditor’s Report on the Annual Report of the Board of Directors



Shape the future
with confidence

(Convenience translation of a report originally issued in Turkish)
INDEPENDENT AUDITOR’S REPORT ON THE ANNUAL REPORT OF THE BOARD OF DIRECTORS
To the Shareholders of Türk Traktör ve Ziraat Makineleri A.Ş

- 1) Opinion**
We have audited the annual report of Türk Traktör ve Ziraat Makineleri A.Ş (“the Company”) for the period of January 1, 2025 - December 31,2025
In our opinion, the financial information provided in the annual report of the Board of Directors and the discussions made by the Board of Directors on the situation of the Company are presented fairly and consistent, in all material respects, with the audited full set financial statements and the information we obtained during the audit.
- 2) Basis for Opinion**
We conducted our audit in accordance with standards on auditing as issued by the Capital Markets Board of Turkey and Independent Auditing Standards (InAS) which are part of the Turkish Auditing Standards as issued by the Public Oversight Accounting and Auditing Standards Authority of Turkey (POA). Our responsibilities under those standards are further described in the Auditor’s Responsibilities for the Audit of the Annual Report section of our report. We are independent of the Company in accordance with the Code of Ethics for Independent Auditors (Code of Ethics) as issued by the POA, and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.
- 3) Our Auditor’s Opinion on the Full Set Financial Statements**
We have expressed an unqualified opinion in our auditor’s report dated 9 February 2026 on the full set financial statements of the Company for the period of January 1, 2025 - December 31,2025
- 4) The Responsibility of the Board of Directors on the Annual Report**
In accordance with Articles 514 and 516 of the Turkish Commercial Code 6102 (“TCC”) and the provisions of the Communiqué II-14.1 on the Principles of Financial Reporting In Capital Markets” (“the Communiqué”) of the Capital Market Board (“CMB”), the management of the Company is responsible for the following items:
a) Preparation of the annual report within the first three months following the balance sheet date and submission of the annual report to the general assembly.
b) Preparation and fair presentation of the annual report; reflecting the operations of the Company for the year, along with its financial position in a correct, complete, straightforward, true and honest manner. In this report, the financial position is assessed according to the financial statements. The development of the Company and the potential risks to be encountered are also noted in the report. The evaluation of the board of directors is also included in this report.
c) The annual report also includes the matters below:
- Subsequent events occurred after the end of the fiscal year which have significance,
- The research and development activities of the Company,
- Financial benefits such as salaries and bonuses paid to the board members and to those charged governance, allowances, travel, accommodation and representation expenses, financial aids and aids in kind, insurances and similar deposits.
When preparing the annual report, the board of directors takes into account the secondary legislative arrangements published by the Ministry of Trade and related institutions.
- 5) Auditor’s Responsibilities for the Audit of the Annual Report**
Our aim is to express an opinion, based on the independent audit we have performed on the annual report in accordance with provisions of the Turkish Commercial Code and the Communiqué, on whether the financial information provided in this annual report and the discussions of the Board of Directors are presented fairly and consistent with the Company’s audited financial statements and to prepare a report including our opinion.
The independent audit we have performed is conducted in accordance with InAS and the standards on auditing as issued by the Capital Markets Board of Turkey. These standards require compliance with ethical provisions and the independent audit to be planned and performed to obtain reasonable assurance on whether the financial information provided in the annual report and the discussions of the Board of Directors are free from material misstatement and consistent with the financial statements.
The name of the engagement partner who supervised and concluded this audit is Cem Uçarlar.

Güney Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik Anonim Şirketi
A member firm of Ernst & Young Global Limited



Cem Uçarlar, SMMM
Partner

February 13, 2026
İstanbul, Türkiye

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Chair’s Message

Guided by our “Preparing for the Future” mission, we remain committed to building a more efficient and sustainable agricultural sector through targeted investments in electrification, alternative fuels, autonomous systems, and AI.



Esteemed shareholders, business partners, and colleagues

Despite the headwinds of some countries’ protectionist measures and uncertainties exacerbated by their trade policies, the global economy delivered a stronger-than-expected performance in 2025. The International Monetary Fund projects that global growth in 2026 will remain around the 2025 level of 3.3%. It also expects the US economy to maintain its existing momentum with a 2.4% growth rate while the Chinese economy is forecast to slow slightly to 4.5%. The Eurozone, which exceeded forecasts with a growth rate of 1.5% in 2025, is expected to grow by 1.3% in 2026, still somewhat better than anticipated. That said, it appears that global trade policies and geopolitical tensions will continue to nourish an environment of uncertainty throughout 2026. During 2025, global inflation trended downward, driven by the impact of weak energy prices. Taking this as their cue, national monetary authorities gradually relaxed their interest rates. Looking ahead, the European Central Bank is likely to keep interest rates low while the US Federal Reserve may have recourse to further—albeit modest—rate cuts.

Here in Turkey, inflation receded in response to tight monetary and exchange rate policies, with the inflation rate declining from 44.4% in 2024 to 30.9% in 2025. In line with the progress in its disinflation process, CBRT began lowering policy rates in the second half of 2025. As called for in the bank’s Medium-Term Program, the Turkish lira continued to appreciate against the US dollar. Looking ahead, economic activity is anticipated to maintain a moderate pace as the decline in interest rates begins to take effect. Having previously announced a growth forecast of 4.1% for Turkey in 2025, the IMF anticipates a growth rate of 4.2% in 2026 and also expects inflation to continue its gradual decline throughout the year.

For the Turkish agricultural sector, 2025 was a year marked by the harsh realities of the climate crisis and a period during which its operational resilience was put to the test. The 2025 hydrological year (1 October 2024 to 30 September 2025) witnessed a period of extreme drought, as precipitation across Turkey fell below seasonal norms and previous years, reaching its lowest level in the last five decades. The recording of the lowest precipitation levels in 60 years, particularly in agriculturally vital regions such as Marmara and Central Anatolia, has escalated the drought risk to our country’s water resources to a critical level.

Adverse climate conditions directly impacted the agricultural sector, leading to an 11.6% contraction in overall farming output. According to Turkish Statistical Institute figures, production losses reached 9% in cereals and other crops and as high as 31% in fruits and crops used in beverage production. Producers faced ongoing challenges in accessing finance as restrictive regulations on government- subsidized loans remained in place through 2025, further dampening sectoral performance.

Despite these challenging conditions, TürkTraktör maintained its market leadership for the 19th consecutive year with its New Holland and Case IH brands in a tractor market that contracted by 36% to 40,498 units. The company also maintained its strong position in both production and exports. Total production reached 25,833 units, corresponding to 60% of the country’s total output. TürkTraktör demonstrated similar strength in exports. The 11,023 units the company shipped abroad last year correspond to 72% of Turkey’s overall farm tractor exports and defended its position as the country’s leading exporter in this business line.

In 2025, TürkTraktör reached significant milestones in its engine, transmission, and cabin manufacturing operations. Commissioned at an investment cost of EUR 29 million, a new cabin frame production line at the Erenler plant further enhanced our manufacturing capabilities through the deployment of Industry 4.0 applications, robotic systems, and advanced painting technologies.

Guided by our “Preparing for the Future” mission, we remain committed to building a more efficient and sustainable agricultural sector through targeted investments in electrification, alternative fuels, autonomous systems, and AI. In 2025, we further strengthened our product lineup with new models conforming to EU Stage V emission standards. Through innovative solutions such as our electric tractors, agricultural robots, and autonomous sprayers, we are shaping the future of modern farming by enhancing productivity while championing environmental sustainability.

In our efforts to make advanced technology more accessible to Turkish farmers, we began including our proprietary TTGuide smart guidance and TTConnect fleet management systems as standard ex-works features in 2025. We have further expanded our precision agriculture portfolio with the addition of the Smart Irrigation Management Kit and the Augmenta Field Analysis System. Through

TürkTraktör Drone Services, which deliver significant savings in costs, labor, and time for large-scale spraying operations, we continue to support agricultural enterprises. These services are currently being trialed at seven dealerships. The user base of Tarlam Cepte, a pioneering application in agricultural digitalization, has now exceeded 190,000. In 2025 we also introduced TrakBot, an industry-first AI digital assistant that has been integrated into Tarlam Cepte for farmers to use.

As part of our climate strategy towards achieving carbon neutrality by 2050, we are aiming to cut our Scope 1 and Scope 2 greenhouse gas emissions by 42% by 2030. Following up our rooftop solar installations at the Erenler (2023) and Ankara (2024) plants, we further expanded our renewable energy capacity in February 2025 with a 13 MW solar power plant (SPP) in Sivas. This was commissioned at an investment cost of EUR 7.8 million. With the combined output of the Sivas SPP and our Ankara rooftop installations, the Ankara plant is now 100% powered by our own, self-sourced renewable energy. We are aiming to achieve 100% renewable energy self-sufficiency across all our operations by year-end 2026.

Marking its 71st year in business in 2025, TürkTraktör maintains its standing as a leading champion driving the advancement of agriculture in Turkey. In closing I take this opportunity to extend my sincere gratitude to our shareholders, farmers, dealers, suppliers, and unions for their unwavering support in our successes as well as to all my colleagues for their selfless and dedicated efforts.

Very truly yours,

Levent Çakıroğlu
Chair of the Board of Directors

Board of Directors’ Report

Honored shareholders, business partners, and colleagues,

Welcome to the 72nd annual general meeting of TürkTraktör.

At this meeting we will be presenting the company’s 2025 annual report for your consideration. This report provides general information about the company, managers’ assessments of the company’s performance, and recent sectoral developments. The company’s financial statements as of 31 December 2025 along with their footnotes are presented at the end of the report. As required by the Capital Markets Board’s communique on financial reporting principles and its 28 December 2023 resolution concerning the implementation of inflation accounting, all the financial results are presented to conform to mandatory formats specified by the Turkish Financial Reporting Standards (TFRS) and the CMB.

The Year in Review

We have concluded a year characterized by global economic and geopolitical uncertainties as well as by our own country’s ongoing disinflation process. Nevertheless with the benefit of prudent management and deep-rooted corporate experience, we ensured the continued stability of our operations over the past year.

Responding to a 2025 water year (1 October 2024 – 30 September 2025) in which precipitation fell below historical averages and even reached 50-year lows in many regions, Turkey’s total crop production declined by 11.6% year on and weighed in at just 121 million tons.

2025 was marked by continued contractions in both global and domestic tractor markets. According to Turkish Statistical Institute (TurkStat) data, Turkey’s tractor market shrank by 36% in 2025, totaling 40,498 units. During the reporting period, TürkTraktör maintained its strong market position, with its share (according to TurkStat sales figures) of the country’s overall tractor market amounting to 38.4%.

In Turkey—the biggest market for farm tractors in Europe and the fifth largest globally—TürkTraktör successfully defended its uninterrupted market leadership for the 19th year in a row. Despite intense competition from more than 25 brands, our New Holland line was again the market front-runner as of year-end 2025.

With 25,833 tractors rolling off its assembly lines in 2025, TürkTraktör further consolidated its market leadership by singlehandedly accounting for 60% of the country’s total tractor manufacturing output. The 11,023 units that our company shipped abroad last year also corresponded to 72% of the nation’s farm tractor exports.

As the first Turkish agricultural equipment manufacturer to set up an R&D center, we continue to create value for our country. By developing innovative products at our two R&D centers located one each in Ankara and İstanbul to meet ever-evolving customer needs and expectations, we are future-proofing Turkish agriculture.

With 71 years of sectoral experience and expertise, TürkTraktör manufactures key components including engines and transmissions in-house, while always adhering to the highest quality standards. Our commitment to high local-content ratios continues to resonate with our stakeholders, particular among the farming community.

The outlook for the Turkish tractor market in 2026 will be determined by several critical variables: inflation and currency movements, shifts in input costs, and the availability of agricultural subsidies and financing. Weather patterns of course will remain a decisive factor due to their direct impact on crop yields.

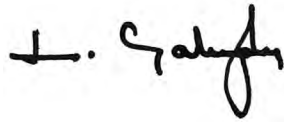
TürkTraktör’s Financial and Operational Results

In 2025, total tractor production reached 25,833 units, with export and domestic sales numbering 11,023 and 16,000 units respectively. A total of 28,254 transmissions were also manufactured, 2,809 of which were shipped abroad.

According to financial statements approved by the Board of Directors, TürkTraktör generated total revenues of TL 53.8 billion during the 2025 fiscal year. Of this total, domestic sales accounted for TL 36.7 billion, while export sales contributed TL 17.1 billion. Gross profit for the period was TL 7,402,304,931. Excluding other operating income and expense items, our operating profit amounted to TL 2,080,768,598. This corresponds to an operating profit margin of 3.9%. Driven by its commitment to social responsibility, TürkTraktör supported numerous NGOs and educational bodies through sponsorships and donations throughout 2025. Adjusted to reflect purchasing power as of 31 December 2025, TürkTraktör’s total charitable aid and assistance during the year amounted to TL 31,779,196 in value.

Distinguished shareholders, business partners, and colleagues: the TürkTraktör Board of Directors officially completes its term of office as of today. During this meeting, the election of a new board will be held and the terms of office of its members will be determined. We would like to thank you all for the confidence and support you have shown us during our own tenure.

We present this annual report as a brief summary of our operations and their results in 2025. On this occasion, I would like to express my gratitude to our shareholders, farmers, dealers, suppliers, and unions—all of whose support has been instrumental in all our achievements—as well as to all our personnel for their dedicated efforts.



Levent Çakıroğlu
Chair of the Board of Directors

Expectations for 2026



*Sales to the dealers included imported tractors

Independent Auditor’s Report on the Financial Statements (Opinion)

Opinion (*)

We have audited the financial statements of Türk Traktör ve Ziraat Makineleri A.Ş (the Company), which comprise the statement of financial position as at December 31, 2025, and the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Company as at December 31, 2025, and its financial performance and its cash flows for the year then ended in accordance with the Turkish Financial Reporting Standards (TFRS).

* For the full Independent Auditor’s Report, see [pages 114-118](#).

Balance Sheet / Income Statement

Balance Sheet

(TL million)	2024	2025
Total Current Assets	30,079	22,733
Total Non-Current Assets	16,955	16,872
Total Assets	47,034	39,606
Total Current Liabilities	21,050	18,636
Total Non-Current Liabilities	3,775	4,255
Equity	22,209	16,715
Total Liabilities	47,034	39,606

Income Statement

(TL million)	2024	2025
Revenue	87,658	53,837
Cost of Sales (-)	-70,748	-46,435
Gross Profit	16,910	7,402
Operating Profit	9,985	2,119
Profit Before Taxation on Income	10,440	1,005
Net Profit for the Period	7,514	455
Earnings per Share (TL)	0.7509	0.0455

2025 Board of Directors



Levent Çakıroğlu
Chairman



Gerrit Andreas Dr. Marx
Vice Chairman



Haydar Yenigün
Member



Markus Dr. Müller
Member



Matthieu Jean-Marie Bernard Séjourné
Member-Company Leader



Özgür Burak Akkol
Member



Stefano Pampalone
Member



Vincent Louis Antoine Marie de Lassagne de Beaufort
Member



İbrahim Aykut Özüner
Member



Osman Turgay Durak
Member



Mine Yıldız Günay
Independent Member



Umut Kolcuoğlu
Independent Member

For the CVs of the BoD members, see [pages 92-95](#).

Dividend Distribution Policy

Our Company distributes dividends in accordance with the provisions of the Turkish Commercial Code, Capital Market Regulations, Tax Regulations and other relevant regulations and the article of our Articles of Association regarding dividend distribution. In dividend distribution, a balanced and consistent policy is followed between the interests of shareholders and the Company in accordance with the Corporate Governance Principles.

In principle, as long as the relevant regulations, investment needs and financial possibilities allow, a minimum of 60% of the Company’s net distributable profit for the period, calculated in accordance with the Capital Markets Regulations, taking into account market expectations, long-term corporate strategy, investment and financing policies, profitability and cash position, is distributed in cash and/or bonus shares by the decision of the Ordinary General Assembly or the Extraordinary General Assembly to be held during the year, if necessary, as long as it can be met from the resources available in our legal records.

It is aimed to distribute dividends within one month at the latest following the General Assembly meeting, and the General Assembly decides on the date of dividend distribution. The General Assembly or, if authorized, the Board of Directors may decide to distribute dividends in instalments in accordance with Capital Market Regulations.

There is no privilege in dividend distribution. Dividends are distributed equally to all existing shares as of the distribution date, regardless of their issue and acquisition dates.

According to the Company’s Articles of Association, the Board of Directors may distribute advance dividend provided that it is authorized by the General Assembly and complies with Capital Market Regulations.

2025 Dividend Distribution Proposal

The financial statements for the accounting period of January 1 – December 31, 2025, prepared by our management in accordance with Turkish Financial Reporting Standards (TFRS) and taking into consideration the CMB’s Principle Decision dated 28.12.2023 regarding the application of inflation accounting, and audited by Güney Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik A.Ş., indicate a net profit attributable to the parent company of TL 454,804,633.92 and a current-year profit of TL 1,397,478,840.60 according to the Tax Procedure Law records. Our profit distribution proposal, prepared by taking into account profitability and cash position, is provided below.

In accordance with the capital markets legislation, Article 19 of the Company’s Articles of Association, and our Company’s Dividend Distribution Policy approved by the shareholders at the General Assembly held on 21.03.2025, and taking into consideration the general economic and sectoral conditions as well as the Company’s cash and financing policies, it has been resolved to submit for the approval of the Ordinary General Assembly that no dividend be distributed, that the current-year profit of TL 1,397,478,840.60 calculated in accordance with the Tax Procedure Law be transferred to extraordinary reserves, and that the Net Profit for the Period amounting to TL 454,804,633.92 calculated in accordance with TFRS be transferred to prior years’ profits.

Dividend Distribution Table

Dividend Distribution Table of Türk Traktör ve Ziraat Makineleri A.Ş. for 2025 (TL)			
1.	Paid-Up/Issued Capital *		100,066,875.00
2.	Total Legal Reserve Fund (According to legal records) **		1,661,280,222.95
Information relating to preferences, if any on dividend distribution according to articles of association			None
		According to CMB	According to Legal Records (LR)
3.	Profit for the Period	1,005,371,829.74	1,455,829,874.85
4.	Taxes Payable (-)	-550,567,195.82	-58,351,034.25
5.	Net Profit for the Period (=)	454,804,633.92	1,397,478,840.60
6.	Losses from Previous Years (-)		
7.	General Legal Reserve Fund (-)		
8.	NET DISTRIBUTABLE PROFIT (=)	454,804,633.92	1,397,478,840.60
9.	Donations of the Year (+)	31,779,196.00	
10.	Net Distributable Profit of the Period Including Donations	486,583,829.92	
	First Dividend to Shareholders		
11.	- Cash ***		
	- Bonus Share		
	- Total		
12.	Dividends Paid to Privileged Shareholders		
	Other Distributed Dividend		
13.	- To the Members of the Board		
	- To the Employees		
	- To the Others Who are not Shareholder		
14.	Dividend Distributed to the Owners of Dividend Right Certificate		
15.	Secondary Dividend to Shareholders	0	
16.	General Legal Reserve Fund		
17.	Statutory Reserves		
18.	Special Reserves		
19.	Extraordinary Reserves	454,804,633.92	1,397,478,840.60
	Other Resources that Assumed to be Distributed		
20.	- From Excess Reserves		---
	- From Other Capital Reserves		
	- From Legal Reserves		
	General Legal Reserve Fund for Other Resources that Assumed to be Distributed		---
21.	- From Extraordinary Reserves		---
	- Other Capital Reserves		
	- Legal Reserves		

* The amount is the registered nominal capital amount and the capital inflation adjustment difference amounting to 1,645,079,202.35 TL as of 31.12.2025 is included in the records prepared in accordance with TPL.

** The amount is nominal general legal reserves and in the records prepared in accordance with TPL after the application of inflation accounting, there is an inflation adjustment difference amounting to TL 1,525,177,698.89 as of 31.12.2025 related to legal reserves.

2025 Dividend Share Rates Table						
	GROUP	TOTAL DISTRIBUTED NET DIVIDEND AMOUNT		TOTAL DISTRIBUTED DIVIDEND AMOUNT / NET DISTRIBUTABLE PROFIT	NET DIVIDEND CORRESPONDING TO ONE SHARE WITH A NOMINAL VALUE OF TL 1	
		CASH (TL)	BONUS SHARE (TL)	RATE (%)	AMOUNT (TL)	RATE (%)
NET	A	0	-	0.00%	0.00000	0.00000
	B	0	-	0.00%	0.00000	0.00000
	C	0	-	0.00%	0.00000	0.00000
	TOTAL	0		0.00%	-	-

2026 Board of Directors Candidates

Levent Çakıroğlu
Gerrit Andreas Dr. Marx
Haydar Yenigün
Markus Dr. Müller
Matthieu Jean-Marie Bernard Séjourné
Özgür Burak Akkol
Stefano Pampalone
Vincent Louis Antoine Marie de Lassagne de Beaufort
İbrahim Aykut Özüner
Osman Turgay Durak
Mine Yıldız Günay (Independent)
Umut Kolcuoğlu (Independent)

For the CVs of Board of Directors candidates, see [pages 92-95](#).

Remuneration Policy for Top Management and Board Members

This policy document identifies the remuneration system and practices concerning our board members, company leader and business leaders. In accordance with the Turkish Commercial Code and Article 13 of the Articles of Association of Türk Traktör ve Ziraat Makineleri A.Ş., a fixed remuneration is determined every year at the ordinary general assembly meeting for the functions of board members, which is valid for all members of the Board of Directors. The members of the Board of Directors are paid on a pro-rata basis, taking into account the period they have been in office as of the dates of their appointment and departure.

Payment for executive board members shall be made within the context of the below-given policy that has been determined for top managers.

In addition to the fixed wage determined at the general assembly, the members assigned to carry out certain functions to contribute to the company’s activities can also benefit from the function they assume within the framework of the Corporate Governance Committee’s opinion.

Performance-based compensation is not applied to the independent board members’ remuneration.

The company can meet the expenses (transportation, telephone, insurance, etc.) covered by the board members due to their contribution to the company.

The top management compensation is comprised of two components; fixed and performance-based.

Within the scope of our remuneration policy, salary and side benefits management is organized and implemented with a fair, objective, high-performance-focused, competitive, rewarding and motivating approach.

Top management’s fixed compensation is determined in parallel with international standards and legal obligations by considering macroeconomic data in the market, remuneration policies prevalent in the market, corporate growth and long-term targets, and the managers’ position. The remuneration policy aims to increase the motivation and loyalty of the employees and gain qualified employees who will ensure the achievement of the company’s strategic business goals, taking into account the internal salary balances and competitiveness in the market.

On the other hand, bonuses for the senior management are calculated according to the bonus base, company performance and individual performance so as to support the realization and expansion of the company’s business targets, reward sustainable success and encourage superior performance. Information about the criteria is summarized below:

- **Bonus-Based:** The base of the bonus is updated at the beginning of every year and can be variable according to the size of the managers’ position. While updating the base of the bonuses, the top management bonus policies prevalent in the market shall be considered.
- **Company Performance:** The company performance is obtained by evaluating period-end values of the financial and operational (market share, export, foreign market activities, efficiency, etc.) targets given at the beginning of every year. The sustainability of the success, covering improvements compared to previous years, is the overemphasized principles considering determining the company targets.
- **Personal Performance:** Targets concerning employee, customer, process, technology and long-term strategy are considered together with the company targets to determine personal performance. While measuring individual performance, the principles of compliance with long-term sustainable improvement and Environmental, Social and Governance (ESG) policies are also taken into account in addition to the financial areas.

In the event that the top managers of our company leave their jobs, they may be paid a resignation bonus based on the period they worked, the time they served as top management, their contribution, the last target premium before the date of quitting, the salary and bonus paid in the previous year.

The total amount of remuneration paid to top management and board members within the year, and determined as per the above-given principles, shall be presented to the information and/or approval of shareholders in the following general assembly in line with the following general assembly legislation.

TürkTraktör at a Glance

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29 Investor Relations



Company Leader Message

Through our production and sales activities, TürkTraktör continued to serve as the driving force of the Turkish tractor market. Leveraging our production capacity, we continued to contribute to the national economy in 2025.



Esteemed Shareholders, Business Partners and Colleagues,

As the first manufacturing company in the Turkish automotive sector still in operations today, we celebrated our 71st anniversary in 2025 while continuing our efforts to prepare farmers for the future and create a better world for future generations. In this context, we bring together our efforts in research and development, innovation, digital transformation, and sustainability under the purpose statement: “TürkTraktör prepares for the future.”

In 2025, in an environment characterized by global and domestic economic uncertainties, we continued to create value for our shareholders through a prudent and disciplined financial management approach. In the period ahead, we will continue our efforts to generate sustainable value for our country, our partners, and our shareholders.

We maintained our leadership in a contracting market

The Turkish tractor market, which is the world’s fifth-largest market in terms of tractor units sold, contracted by 36% year-on-year in 2025 to 40,498 units, according to data published by the Turkish Statistical Institute. In 2025, despite the contraction in the market and an ongoing transition to new emission level, we maintained our leadership position in the sector; our total market share stood at 38.4%. With our New Holland brand holding a leading market share of 30.7% and our Case IH brand holding a market share of 7.8%, we extended our uninterrupted market leadership to its 19th year.

Through our production and sales activities, TürkTraktör continued to serve as the driving force of the Turkish tractor market. Leveraging our production capacity, we continued to contribute to the national economy in 2025. During the year, we produced 25,833 tractors, accounting for 60% of total tractor production in Türkiye. In domestic sales, where we maintained our sector leadership in 2025, we sold a total of 16,000 tractors in the local market.

As the manufacturer that realized Türkiye’s first tractor export, we are proud to have exported to more than 125 countries as of today. In 2025, when 43% of the tractors we produced were offered to international markets, we exported 11,023 tractors, accounting for 72% of Türkiye’s total tractor exports, and maintained our position as the country’s largest tractor exporter.

In 2025, a year marked by challenging market conditions driven by sectoral difficulties and economic environment, revenue of TL xx billion xx million and net profit of TL xx billion xx million were recorded as of year-end. In the same period, an operating profit margin of xx% and an EBITDA margin of xx% were recorded.

We continue to grow in the construction equipment sector

In the journey we began in 2013 with the vision of transferring our deep-rooted experience in the agricultural sector to the construction equipment field, we reached another important milestone in 2025. In our locally manufactured backhoe loader production, which we started at our Ankara Plant in 2020, the

rollout of the 2,000th machine as of 2025 represents a strategic scale in our domestic production capacity.

This development is part of a broader transformation that is not limited solely to production volumes. In the construction equipment business, TürkTraktör has complemented its manufacturing strength with a widespread dealer and service network, after-sales services, a customer-focused experience approach, and dedicated operational structuring, thereby establishing an integrated and sustainable operating model. This structure enables simultaneous strengthening across different links of the business unit’s value chain, more effective management of field-facing processes, and better fulfillment of customer expectations.

With the Adana Construction Equipment Facility becoming operational in 2025, our regional operations have gained a more efficient and flexible structure. The growth in the crawler excavator segment, one of the segments with the highest market share in the Turkish construction equipment market, is among the concrete indicators of our performance in this field.

We achieved strategic milestones in manufacturing

In 2025, our manufacturing operations stood out with milestones that once again highlighted our industrial scale and engineering capabilities. During the year, we successfully produced the 500,000th front axle, the 700,000th engine, and the 1,250,000th transmission, and also completed the production of the 10,000th cabin at our Erenler Plant.

These achievements demonstrate that TürkTraktör has a strong manufacturing infrastructure not only in final products, but also in the production of engines, transmissions, and core components.

At the Erenler Plant, a new 8,000 m² cabin frame production line commissioned with an investment of EUR 29 million further strengthened our manufacturing capabilities. The line is supported by Industry 4.0 applications, robotic control systems, and advanced painting technologies, thereby providing a production environment aligned with global standards in terms of quality, efficiency, and process management.

We continue to support sustainable agriculture through precision and smart farming solutions

We conduct our work focused on electrification, alternative fuel technologies, autonomy, and artificial intelligence within the scope of our “Prepare for the Future” purpose, with the goal of enabling efficient and sustainable agriculture. Developed by Turkish engineers, the New Holland T3 Electric Power electric tractor,

the Autonomous Sprayer built on an electric vehicle architecture, and the 100% electric agricultural robot New Holland R3S are key components of our technology roadmap for modern farming practices.

In 2025, with the aim of making advanced technology more accessible in the field, our domestically developed smart guidance system TTGuide and our local fleet and vehicle tracking system TTConnect were launched for sale as factory-integrated solutions on our tractors.

We further expanded our precision agriculture solutions with the Smart Irrigation Management Kit, which supports sustainable agriculture by optimizing water consumption, and the Augmenta Field Analysis System, a variable-rate application technology that guides farmers in managing input costs.

By combining TarlamCepte/TrakBot’s satellite image-based field analyses and nitrogen status recommendations with variable rate application solutions such as the FarmLabs AGRO4 VRA kit integrated into TürkTraktör fertilizer spreaders, we aim to reduce fertilizer use and increase agricultural productivity through concrete and scalable technologies. We introduced these technologies at the Bursa Fair in October and are continuing our efforts to bring them to farmers soon.

With our Tarlam Cepte mobile application, launched in 2019, we are bringing digitalization to agriculture, providing digital decision support solutions to over 190,000 farmers by the end of 2025. As an important part of this vision, we launched TrakBot, the industry’s first AI-powered digital farming assistant, for our farmers in 2025.

TrakBot enables close monitoring of crop development in fields through satellite-supported plant health analyses, while supporting timely decision-making with weather, irrigation, and fertilization recommendations. In addition, it shares the location information of the nearest dealers, enabling our farmers to quickly access the products and services they need; it also provides instant 24/7 answers to questions about agricultural production. TrakBot increases operational efficiency in the field, bringing speed and confidence to our farmers’ decision-making processes.

Offering a wide range of applications, ease of use and maintenance, high efficiency, and environmental protection, our TürkTraktör Drone Services, a technologically advanced product, that offers cost, labor, and time savings in the spraying of large areas with automatic steering systems included in the TürkTraktor product range, we continue to contribute to agricultural activities by providing spraying services at 7 pilot dealerships by the end of 2025.

Company Leader Message

We continue our activities within the scope of “Future Impact” sustainability strategy

At TürkTraktör, in line with our “Future Impact” sustainability strategy, launched in 2022, we aim to create a long-term and positive impact across the entire ecosystem in which we operate. Within this framework, we are shaping our sustainability approach around four core focus areas: Effective Leadership for the Future, Innovation Power and Future Capabilities, Responsible Operations and Products, and the Agriculture of the Future.

We operate with a vision of being a pioneering leader in the sectors and areas of influence where we operate, both today and in the future. In April 2023, we shared our short-, medium-, and long-term sustainability goals in our four focus areas with the public and created our roadmap towards these goals. We operate with a sense of responsibility towards the entire ecosystem in our operations, value chain, and products, and we continue our efforts to minimize the environmental impact of our operations. In this context, we have structured our climate strategy in line with Koç Holding’s vision of becoming carbon neutral by 2050. Compared to the 2021 base year, we aim to reduce Scope 1 and Scope 2 greenhouse gas emissions by 42% by 2030 and to meet all of our electricity consumption from our own renewable energy sources by the end of 2026.

In line with our established goals, we have implemented renewable energy investments aimed at decarbonizing our production processes. In addition to the rooftop solar power plants we commissioned at our Erenler Factory in 2023 and our Ankara Factory in 2024, we completed a new solar power plant investment in Sivas in 2025. With this facility, which was commissioned in February 2025 with an investment of EUR 7.8 million and has an installed capacity of 13 MWe, we aim to produce 22,537 MWh of electricity annually. Thanks to the rooftop panels at our Sivas GES and Ankara Factory, we are now able to meet the entire electricity needs of our Ankara Factory from renewable sources. Throughout 2025, we generated a total of xx MWh of energy under our GES projects; we met the entire electricity needs of our Ankara Factory from renewable energy sources and sold xx% of the energy we generated to the grid. Thanks to these efforts, we prevented approximately xx tons of CO₂e greenhouse gas emissions. We believe that these investments not only contribute to reducing emissions but also strengthen our long-term corporate resilience in the fight against climate change.

As part of our “Future Impact” sustainability strategy, we take a holistic approach to our efforts to reduce our environmental impact, as well as our human and competency development programs that focus on diversity, equality, and inclusion. As part of Koç Holding’s Gender Equality Initiative in the field of technology and innovation, we have defined our commitments in STEM fields. In this regard, we have committed to increasing the percentage of women working in technology and innovation to 50% by the end of 2026, raising the percentage of female students in our internship programs to 50%, and reaching a total of 30,000 people through internship-employment opportunities, technical development, coaching, and simulation-supported development programs. By the end of 2025, the percentage of female employees in technology and innovation reached xx%, and the percentage of female students in our internship programs reached xx%. During the same period, we reached a total of 36,196 people, 53% of whom were women, achieving our target for the end of 2026 by 2025.

Our work in the field of sustainability is confirmed by our strong performance on national and international platforms. We have been listed on the Borsa Istanbul Sustainability Index since 2016. In the London Stock Exchange Group’s (LSEG) assessment as of December 2025, we ranked first among approximately 700 companies evaluated on a global scale with an environmental, social, and governance (ESG) score of 91. We are also included in the FTSE4Good Emerging Markets Index, which includes companies with strong ESG performance, as determined by FTSE Russell. Within the Carbon Disclosure Project (CDP), one of the world’s most widely used environmental reporting platforms, we received a B rating in the CDP 2024 Climate Change Program and a B rating in the Water Security Program. We are pleased to be ranked in the top 7% of our industry with a score of 57 in the 2025 S&P Global Corporate Sustainability Assessment.

I would like to express my sincere gratitude to our main shareholders, Koç Holding A.Ş. and CNH Industrial NV, for their support throughout 2025. I also thank the TürkTraktör team, whose dedication has been instrumental in our success, as well as our business partners, customers, and all stakeholders. We hope that 2026 bring more success and happiness to us all. Our greatest wish is for the 2026 fiscal year to bring success and prosperity.

Sincerely,



Matthieu Séjourné
Company Leader

Senior Management



Matthieu Jean-Marie Bernard Séjourné
Company Leader



Özgür Ergun
Business Leader-Financial Affairs



Ahmet Canbeyli
Business Leader-Commercial



Pasquale Ciao
Business Leader-Purchasing



Mario Enrique Barone
Business Leader-Product Life Cycle



Cem Tüfekci
Business Leader-Industrial Operations

For the CVs of the Senior Management, see [pages 96-97](#).

Milestones

TürkTraktör at a Glance		TürkTraktör in 2025		Sustainability		Corporate Governance		Financial Information		Other Information	
Presentation		TürkTraktör		Sustainability		Corporate Governance		Financial Information		Other Information	
1954		1983		2002		2013		2019		2023	
Minneapolis-Moline TürkTraktör ve Ziraat Makineleri A.Ş. (MMTT) was established in Ankara on June 25, 1954 by MKE, TZDK, Ziraat Bankası, Tariş, Çukobirlik and Minneapolis-Moline from the US.		Garanti Bankası, which was accepted as a partner of the Company in 1982, transferred all its shares to Koç Holding A.Ş. Koç Holding share in the capital of the Company reached 18%.		New Holland bought out the shares of Case IH and subsequently, CNH - Case New Holland became the partner of TürkTraktör.		Erenler Plant foundation was laid. An Importation and Distributorship Agreement was signed with CNHI International S.A. for the importation and domestic sales, marketing and aftersales services of New Holland and Case branded construction equipment.		500,000 th engine was manufactured. On the 65 th anniversary of TürkTraktör, Turkey’s first domestic semi-automatic transmission tractors, New Holland TR5 Electro Command and Case IH Farmall A Active Drive 4, were introduced to the Turkish market with the exports starting within the year.		The company capital was registered as TL 100,066,875 with capital increase of 87.5% by bonus issue. TürkTraktör broke a record in production with 51,423 tractors. The 1,000 th domestic backhoe loader was manufactured in the Ankara Plant.	
1955		1988		2004		2014		2020		2024	
The Plant’s opening ceremony, attended by the then-Prime Minister Adnan Menderes, was held on March 4, 1955 and the first Turkish tractor, the UTSD model, was manufactured at the TürkTraktör facilities on March 8, 1955.		Production of transmission commenced.		Group C bearer shares in the Company owned by Koç Holding A.Ş. were offered to the public on the Borsa İstanbul at a price of TL 8.00 and the Company’s shares started to be traded on the Borsa İstanbul.		Erenler Plant was opened. 100,000 th tractor exported.		The Case and New Holland brand backhoe loaders started to be domestically manufactured in the Ankara Plant in 2020. The TürkTraktör R&D teams developed the first engines in Turkey with Stage 5 emission levels as a result of extensive R&D works. The new engines were integrated into the Case IH Farmall A and New Holland T4S models to be offered in the European markets.		TürkTraktör celebrated its 70 th anniversary. Electric tractors and agricultural robots were introduced to farmers at fairs held throughout the year. A new investment was made for the domestic production of tractor cabs in the 10 th year of the Erenler Factory. The 1,111,111 th tractor was produced.	
1963		1992		2007		2015		2021		2025	
A commercial agreement was signed with Egemak, the general distributor of Fiat in Turkey. Egemak commenced selling tractors manufactured and assembled at TürkTraktör facilities.		State Partnership Administration transferred all of its shares to the Koç Group on 12 September 1992 when the Company became a wholly private company.		TürkTraktör celebrated the production of its 500,000 th tractor with a ceremony held on November 9, 2007. The 500,000 th tractor was donated to the Ankara University Agricultural Faculty.		The 50,000 th tractor was manufactured at the Erenler Plant.		Manufacturing its first tractor in 1955, TürkTraktör completed the assembly of the 1 millionth tractor in its 67 th anniversary.		The production of the 2,000 th backhoe loader was completed at the Ankara Plant. The 700,000 th engine was produced. The production of the 10,000 th cabin was completed at the Erenler Plant. The Sivas Solar Power Plant was commissioned. With the total electricity generated from the Ankara rooftop SPP, Erenler rooftop SPP, and Sivas SPP facilities, the entire electricity demand of our Ankara plant was met.	
1967		1993		2008		2016		2022			
Internazionale Holding Fiat S.A. and Egemak became partners of the Company.		The name of Fiat S.p.A was changed to New Holland N.V. toward the end of the year after New Holland N.V. became the Company’s foreign partner.		TürkTraktör and New Holland Trakmak merged under the roof of TürkTraktör.		The 400,000 th engine was manufactured at the Ankara Plant.		600,000 th engine was manufactured.			
1968		1998		2009		2018					
The name of the Company was changed to “Türk Traktör ve Ziraat Makineleri A.Ş.”		Under a partnership agreement signed between Koç Holding A.Ş. and New Holland N.V., the principle of joint management was adopted at TürkTraktör. The brand name of all formerly “Türk Fiat” branded products was changed to “New Holland”.		TürkTraktör R&D Center was registered with the Ministry of Science, Industry and Technology on 02 July 2009.		R&D Design and Innovation Office was opened in Istanbul.					
1977		1999		2011							
Egemak transferred its general distributorship to Trakmak, a 100% owned subsidiary of the Koç Group.		From within the New Holland global network, TürkTraktör was selected as the R&D and production center for the 56-66 series tractors in 50-95 HP segment.		For the first time in Turkey, TürkTraktör produced Tier 3 series agricultural engines and provided the use of worldclass, environmentally friendly engines.		New Holland T4S and Case IH Farmall A tractors equipped with the first Stage 4 engines manufactured in Turkey started to be exported to Europe.					
1979											
Being the first exporter of automotive sector, TürkTraktör exported 300 units of 1979 480-model tractors to Pakistan while celebrating its 25 th anniversary											

Our Brands



New Holland Agriculture



Case IH



New Holland Construction Equipments



Case Construction Equipments



TürkTraktör Finans



TürkTraktör Tarlam Cepte



Servisim

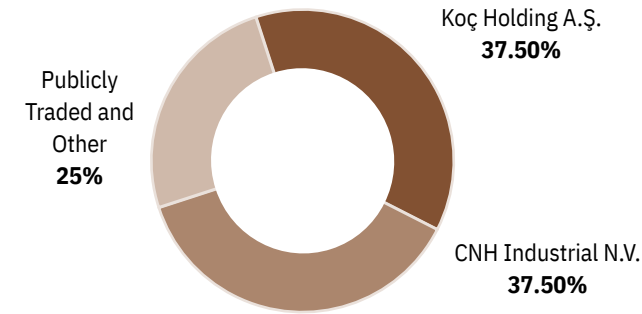


TürkTraktör Hassas Tarım

Detailed information about our brands can be found in the [Our Brands](#) section of our corporate website.

Investor Relations

Strong and Reliable Shareholding Structure



Koç Holding A.Ş.

Controlling a 37.50% stake in TürkTraktör, Koç Holding is Turkey’s biggest industrial and services group by virtue of its total revenues and exports, its Borsa İstanbul market capitalization, the taxes that it pays, and the employment that it creates. As the only Turkish company ranked in the Fortune Global 500, Koç Holding has distinguished itself from its competitors throughout a journey now spanning a century. By playing a leading role in Turkey’s major breakthroughs ranging from industrialization to globalization, Koç Group has consistently been a pioneer of firsts.

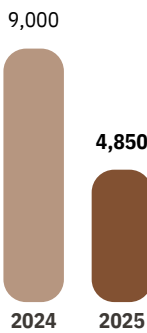
<https://www.koc.com.tr/en>

CNH Industrial N.V.

Also controlling a 37.50% stake in TürkTraktör is CNH Industrial, one of the world’s biggest manufacturers of tractors and agricultural equipment. Employing over 35,000 people and commercially active in about 170 countries worldwide, CNH Industrial’s global footprint includes 10 brands, 40 manufacturing facilities, and 49 R&D centers.

<https://www.cnh.com/>

Dividend Payments (TL Million)



Successful Share Performance

25% of TürkTraktör’s shares have been publicly traded on Borsa İstanbul since 2004 under the symbol TTRAK.IS. The company’s Group A shares are listed on the BIST Stars Market. As of end 2025, TürkTraktör’s shares were included in the following stock indices: BIST Sustainability, BIST All, BIST Industrial, BIST Dividend, BIST Dividend 25, BIST Stars, BIST 100, BIST Corporate Governance, BIST Ankara, BIST 500, BIST 100-30, and BIST Metal Products & Machinery.

Initial public offering	4 June 2004
BIST ticker code	TTRAK.IS
Paid-in capital	TL 100,066,875
Registered capital ceiling	TL 2,000,000,000

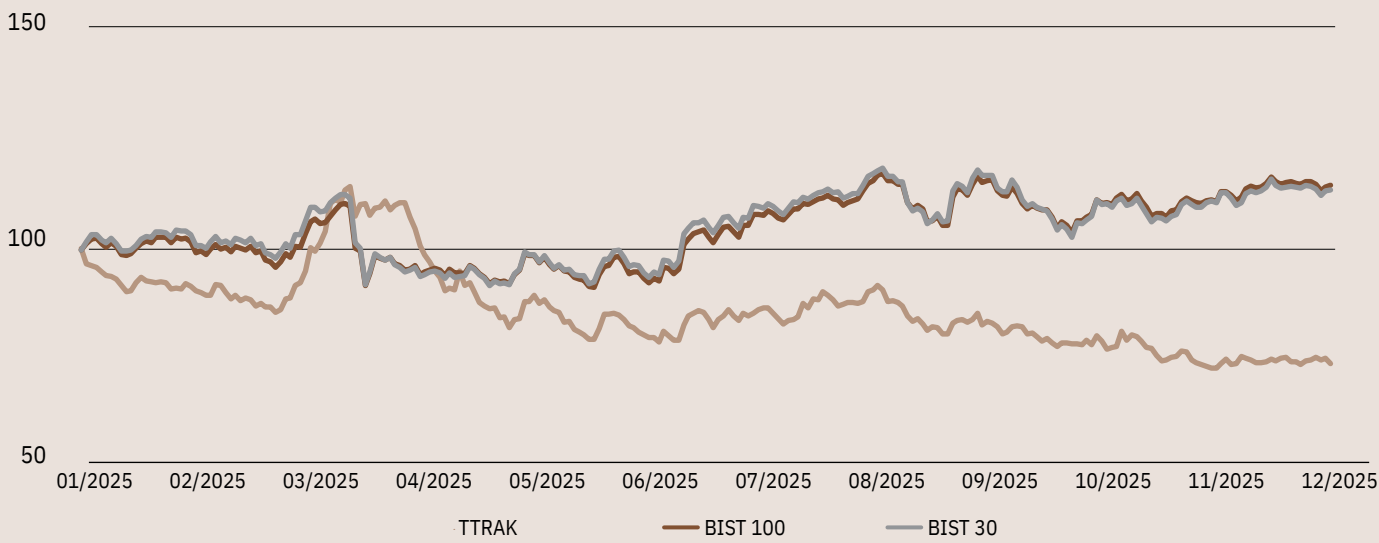
2025 BIST Key Data

Closing Price (31.12.2025)	TL 519.5
Market Capitalization (31.12.2025)	TL 52.0 billion
Intraday High (Twelve-Month)	TL 805.2
Intraday Low	TL 512.0
Intraday Average Trading Volume	TL 145.7 million
% Foreign Ownership	27.5%

Earnings per Share (TL)



Stock Performance



*31.12.2024 = 100

Market Value (TL Billion)



TürkTraktör’s Shareholder Value

- Strong and reliable shareholding structure
- Turkey’s biggest tractor manufacturer:
 - 60% of national tractor production
 - 72% of national tractor exports
- 71 years of industry experience, superior corporate reputation, robust brand management
- Adherence to universal principles pertaining to corporate governance, business conduct, ethics, environmental policies, and working conditions
- Consumer-centric service network. Comprehensive customer information and database management
- Extensive sales and after-sales services network
- Target-based management focused on maximizing performance and shareholder value
- Robust human resources and organizational structure
- Diversified product lineup
- Flexible production optimized for high efficiency and low-cost manufacturing
- Advanced R&D capabilities
- Corporate resilience bolstered by export market diversity
- Commitment to corporate governance principles:
 - Roles of CEO and chairman held by different individuals
 - Executive Committee
 - Audit Committee
 - Corporate Governance Committee
 - Risk Management Committee

2025 operations

Committed to fostering transparent relationships with shareholders, the TürkTraktör Investor Relations Unit addresses all inquiries from shareholders, analysts, and fund managers. In addition to conducting one-on-one meetings, press conferences, and analyst briefings, the unit maintains constant communication through both text and audio channels. One analyst meeting was held last year to evaluate semi-annual and year-end financial results. This meeting was attended by TürkTraktör’s CEO and CFO. Up-to-date information about the company is regularly provided to all stakeholders through the corporate website and by means of investor presentations.

Investor Relations Unit

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Investor Relations Manager	Investor Relations Specialist
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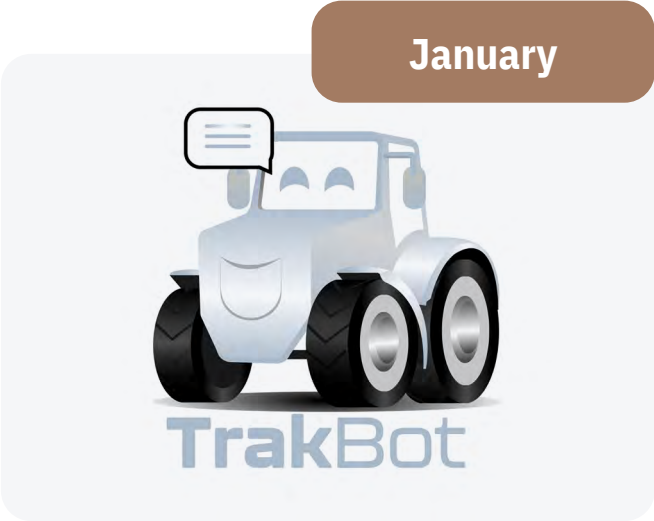
TürkTraktör in 2025

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2025 Highlights

January



TrakBot: TürkTraktör’s AI Assistant serving farmers 24/7

TürkTraktör continues its digital transformation journey in agriculture with still more feature enhancements of its “Tarlam Cepte” mobile app. An innovative first in the industry, an AI-supported “TrakBot” chatbot added to the app is a 24/7 digital assistant that provides decision-making support to farmers. Serving a user base of over 170,000 through the Tarlam Cepte platform, TrakBot aims to boost agricultural productivity by providing instantaneous and accurate information on a wide range of topics such as weather forecasts, promotional campaigns, and fertilization and irrigation recommendations. Deploying big data analytics and a specialized agricultural database, TrakBot provides customized responses that contribute to the creation of a more efficient, sustainable, and digital farming ecosystem for both individual farmers and large-scale agricultural enterprises.

February



TürkTraktör and the Women in Technology Association Connect Young Women with the World of Tech

Through the “Miracle of the Seedlings: Technology and Innovation Project”, TürkTraktör collaborated with the Women in Technology Association (Wtech) to host a training program in Ankara. The initiative successfully introduced young women to the evolving worlds of technology and innovation. Designed to support the career journeys of young women, the program featured training sessions, inspiring keynote speeches, and networking opportunities. The training, conducted by industry experts, covered cutting-edge issues such as artificial intelligence, cybersecurity, blockchain, crypto assets, the digital economy, and the digital transformation of education. Consistent with the “TürkTraktör Prepares for the Future” goal, this project aims to strengthen the presence of women in the technology ecosystem. The company intends to reach 30,000 individuals through this project by the end of 2026, whose aims include supporting social gender equality by increasing the percentages of female interns and of women with technology and innovation roles at the company to 50% as of the same date.

March



TürkTraktör Hosts “DEI Awareness Day”

As an industry leader in gender equality and inclusive workplace culture, TürkTraktör hosted a DEI Awareness Day at its Ankara plant. Featuring industry experts as guest speakers, the event included panel discussions and sessions focused on diversity, equity, and inclusion issues while exploring current DEI best practices in the business world. During the event, TürkTraktör shared key objectives from its long-standing DEI strategy: Increasing women’s representation in decision-making, Strengthening inclusive environments for different age groups and employees with special needs, and Driving awareness across its social impact areas. During the program, TürkTraktör’s “Miracle of Seedlings” projects, which are aligned with United Nations Women’s Empowerment Principles (WEP), were showcased, highlighting the company’s efforts to support female students, employees, and farmers. Additionally, the strategic role of DEI in the business world was comprehensively assessed during expert-led sessions on women’s leadership, neurodiversity, disability employment initiatives, and equal opportunity.

April



TürkTraktör’s premium brand Case IH debuts new tractors and agricultural equipment at the Konya Agricultural Fair

TürkTraktör’s Case IH top-of-the line brand interacted with the farming community at the Konya Agricultural Fair held between April 8 and 12. Farmers experienced firsthand the brand’s newest Stage V emission-standards tractors, state-of-the-art ting agricultural machinery, and advanced precision-farming solutions. During the fair, the Farmall X FL 4.20 Pro Stage V, Farmall X ProGuide Stage V, JXE TTGuide Stage V, and JXC TTGuide Stage V models were showcased to visitors. The Case IH stand also featured a first-in-class debut: tractors with factory-fitted TTGuide smart guidance systems.

Case IH was also on hand with an extensive equipment lineup at the Konya Agricultural Fair, featured standout products such as its Density Large Baler, the RB 465 RF Variable Chamber Round Baler, and the RedPro range of small balers and tillage machinery. Designed with an emphasis on efficiency, reliability, and sustainability, these solutions were developed to meet the evolving demands of modern farmers.

The fair’s Precision Farming display showcased a suite of advanced technologies, featuring the homegrown TTGuide smart guidance system and the TTConnect fleet management platform. Other highlights included auto-steering systems, flow and rate control solutions, and the latest in TürkTraktör drone technologies. The digital solutions featured at the Case IH stand were designed to drive efficiency and sustainability. By optimizing the use of fuel, seeds, fertilizers, and agrochemicals, they help farmers reduce costs, boost operational performance, and expand the reach of sustainable agriculture.

The robust portfolio of products and technologies shown off by Case IH at the Konya Agricultural Fair once again demonstrated TürkTraktör’s vision of agricultural productivity, environmentally friendly production, and digital transformation.



May

New Holland opens latest “Yaren Children’s Library” in Kahramanmaraş

TürkTraktör opened a new library at the Afşin Çobanbeyli Cumhuriyet Middle School in Kahramanmaraş as part of its ongoing “Yaren Children’s Libraries” project under the New Holland brand. (“Yaren” is a Turkish word that means “close friend” in English.) With a mission to inspire a lifelong love of reading, the initiative has provided lasting educational support by distributing over 13,000 books to rural schools since its inception.



June

TürkTraktör achieves 100% solar-powered operations at Ankara factory

In line with its sustainability goals, TürkTraktör completed a major investment and commissioned a new 13 MWe solar power plant (SPP) in Sivas. Undertaken at an investment cost of EUR 7.8 million and boasting an impressive annual production capacity of 22,537 MWh, this SPP’s commissioning means that 100% of the Ankara plant’s electricity needs can be met entirely from renewables. Occupying about 19 hectares of land, TürkTraktör’s Sivas SPP along with previously commissioned rooftop solar arrays installed at the Ankara factory reduce the carbon footprint of the company’s production operations while also representing an important step towards the realization of its environmental production and sustainable manufacturing vision.



July

TürkTraktör hosts “Traditional Field Days” events at 14 locations

From April 17 to May 27, TürkTraktör traveled across Turkey to connect with farming communities at 14 locations under its “Traditional Field Days” program. During the events, the latest tractors, agricultural equipment, and precision-farming solutions from TürkTraktör’s market-leading brand New Holland and premium brand Case IH were shown off for farmers to try out first-hand.

In the course of a roadshow spanning more than 9,000 kilometers, the events were attended by nearly 3,000 farmers across Turkey. Starting in Tokat Zile, the tour stopped at a total of fourteen locations in Kayseri, Iğdır, Şanlıurfa, Kahramanmaraş, Konya, Denizli, Bandırma, Bartın, Ankara, Çankırı, Bursa, Burdur, and Adana. The Traditional Field Days tour gave farmers the opportunity to experience TürkTraktör’s technological and service strengths firsthand. In addition to the products showcased, farmers received detailed information the company’s Precision-Farming products, its Tarlam Cepte mobile app, and its after-sales services.



September

10,000th tractor cabin rolls off TürkTraktör’s Sakarya Erenler production line

In September, TürkTraktör passed a major production milestone by rolling its 10,000th cabin off the assembly line at the Erenler plant in Sakarya—Europe’s farm tractor manufacturing hub. The cabin production line has rapidly scaled up since its launch in 2022 and represents a clear demonstration of the company’s vertical integration and growth strategy. This success was supported by a EUR 29 million investment in an 8,000-square-meter cabin frame production line. Featuring advanced automation in robotic welding, cataphoresis, and painting, this new facility has significantly advanced the company’s manufacturing infrastructure and technical expertise. By integrating Industry 4.0 technologies such as robotic welding and painting alongside Autonomous Mobile Robot (AMR) and Automated Guided Vehicle (AGV) systems, the facility allows TürkTraktör to manufacture its own cabin frames. This move towards full in-house production bolsters the company’s commitment to quality, flexibility, and sustainability.

October



TürkTraktör shows off innovative solutions and extensive product range at Bursa Agricultural Fair

TürkTraktör, Turkey’s oldest automotives industry manufacturer still in operation today, showcased its extensive lineup of products and technologies to the farming community during the Bursa Agricultural Fair between October 8th and 11th. During the fair, visitors had a chance to see New Holland’s and Case IH’s Stage V emission-standards tractors as well as TürkTraktör’s advanced precision-farming solutions, its lineup of agricultural machinery, and the latest features of its Tarlam Cepte digital farming platform.

Highlighting the strategic importance of Bursa to the agricultural economy, TürkTraktör Company Lead Matthieu Séjourné shared his pride in connecting with the local farming community. He emphasized that TürkTraktör remains at the forefront of the industry, leveraging more than seven decades of expertise to drive agricultural mechanization forward. Mr. Séjourné drew attention to the debut of both updated machinery and new digital and precision-farming technologies designed to support modern agriculture.

New Holland showcased its T4S, T5 Bluemaster, T5 Dual Command, and T5 Electro Command lineups at the Bursa Agricultural Fair while Case IH showed off its new JXB orchard tractor, JXE Multi 2WD, and the Stage V compliant JXE, JXC, Farmall X, Farmall C AD2, and Farmall A AD4 series. During the fair, TürkTraktör also provided information about its precision-farming ecosystem featuring the TTConnect fleet management and tracking system, TTGuide smart guidance technology, and advanced tools for auto-steering, flow and rate control, and smart irrigation management.

Visitors to the TürkTraktör stand explored a wide range of domestically manufactured agricultural machinery. Featured equipment included small square balers, precision seeding machines, trailed grain seeders, and RedPro soil cultivation tools along with a variety of plows and disc harrows. TrakBot, the AI-driven assistant built into the Tarlam Cepte platform, was another key feature at the fair. TrakBot captured visitors’ attention as it offered real-time responses to inquiries and provided information about TürkTraktör’s latest product and service offerings.

November



TürkTraktör showcases leading-edge agricultural technologies at Adana Agricultural Fair

TürkTraktör, Turkey’s oldest automotives industry manufacturer still in operation today, interacted with farmers at the Adana Agricultural Fair held from November 4th to 8th, showing off products and technologies that are shaping the future of farming. In Çukurova, the heartland of Turkish farming, TürkTraktör displayed an impressive lineup of tractors, machinery, and digital technologies while highlighting the company’s commitment to both efficiency and sustainability in agriculture.

Showcased at the New Holland stand were the T5 Bluemaster Stage V, T5 Dual Command Stage V, and T5 Electro Command Stage V models—all equipped with the TTConnect Fleet and Vehicle Tracking System. At the Case IH stand, visitors were introduced to the JXE Multi 2WD and the new JXB orchard tractor alongside the TTConnect-enabled Farmall X Stage V, Farmall C AD2 Stage V, and Farmall A AD4 Stage V series.

In addition to tractors, TürkTraktör also showed off its domestically manufactured agricultural equipment, precision-farming products, and digital solutions to farmers during the fair. Among the standout technologies showcased at the stands were auto-steering systems, the TTGuide smart guidance system, TTConnect fleet management, the TTCenter interface, the Augmenta field analysis system, the Smart Irrigation Management Kit, and TürkTraktör drone solutions.

TürkTraktör introduced farmers to its latest digital tools at the fair: the Tarlam Cepte mobile app and its AI-powered digital assistant TrakBot, both designed to optimize modern farming operations. TrakBot serves as a digital decision-support tool that provides real-time weather updates, crop management advice, product details, and the company’s nearest dealership and service center locations.

The New Holland stand featured a comprehensive array of combine harvesters, telehandlers, large and small balers, precision planters, sprayers, tillage machinery, and plows while the Case IH stand introduced visitors to the brand’s variable chamber round balers, precision planters, and RedPro agricultural equipment.

At the Adana Agricultural Fair, TürkTraktör demonstrated its commitment to a sustainable future for agriculture. The company focused on enhancing farmers’ operational efficiency by featuring its ecofriendly lineup of Stage V engines alongside its in-house digital solutions and extensive equipment portfolio.

December



TürkTraktör passes new production milestones

TürkTraktör, Turkey’s oldest automotives industry manufacturer still in operation today, reached significant production milestones in 2025 with the company rolling its 2,000th domestically manufactured backhoe loader off the assembly line and also completing the production of its 500,000th axle, 700,000th engine, and 1,250,000th transmission.

Celebrated at a ceremony held at the Ankara plant, these milestones are evidence of TürkTraktör’s expanded production capacity, product diversity, and domestic manufacturing muscle. The accelerating pace of the company’s domestic production of construction equipment that began in 2020 has further strengthened TürkTraktör’s leading position in manufacturing and technology.

Awards & Recognitions



DÜNYA SOCIAL IMPACT AWARDS

At the year's round Social Benefit Awards organized by the newspaper Dünya, TürkTraktör received the top prize in the Diversity, Equity, and Inclusion category. The company was recognized for its innovative "Miracle of Seedlings: Technology & Innovation & DEI Program," which exemplifies its dedication to driving positive social change through technology and inclusion.



ASO 62ND ANNIVERSARY AWARDS

TürkTraktör was cited among the leading companies in the category of "Large Enterprise with the Most Improved Digital Transformation Capacity" at the 62nd Anniversary Awards organized by the Ankara Chamber of Industry (ASO).



WOMEN-FRIENDLY BRANDS AWARENESS AWARD

TürkTraktör received the 2025 Women-Friendly Brands Awareness Award in the "Gender Equality" category for its "Miracle of Seedlings: Technology & Innovation" project.



TİSK SHARED FUTURES AWARD PROGRAM

TürkTraktör emerged a winner in the TİSK Shared Futures Award Program, securing the Special Award for Occupational Health and Safety. Handed out on the basis of both jury selection and public voting, the award recognized the company's innovative "Safe Work Place" project and its commitment to collective workplace excellence.



MESS OCCUPATIONAL HEALTH AND SAFETY STARS AWARDS

At the year's round of MESS OHS Stars Awards organized by the Turkish Employers' Association of Metal Industries (MESS) to promote workplace health and safety culture, TürkTraktör won first place in the "Digital OHS" category for its "Digital Emergency" project. The company also received an award in the "OHS Ambassadors" category.



STARS OF SAKARYA SUSTAINABILITY AWARD

TürkTraktör was honored with the Sustainability Award at the year's Stars of Sakarya Awards Ceremony held by the Sakarya Chamber of Commerce and Industry (SATSO).



WORKPLACE MENTAL HEALTH SUMMIT AWARD

At the 5th Corporate Workplace Mental Health Summit organized by the Madalyon Psychiatry and Corporate Advisory Center, TürkTraktör was recognized as one of the top five companies attaching the greatest value to workplace mental health.



TÜRKTRAKTÖR ON EXPORT CHAMPIONS LIST

TürkTraktör secured the top spot in the Machinery and Components category at the Export Champions Awards hosted by the Turkish Exporters Assembly (TİM) on the occasion of TIM's annual general meeting. This latest recognition underscores the company's undisputed dominance in machinery and components exports, successfully maintaining its front-runner ranking in the industry for the 13th consecutive year since 2012.



TÜRKTRAKTÖR RANKS 44TH IN FORTUNE 500

TürkTraktör secured the 44th position on the “Fortune 500” list featuring Turkey’s largest and most successful companies.

İSO 500: TÜRKTRAKTÖR SECURES 30TH POSITION

TürkTraktör ranked 30th in the 2024 edition of İstanbul Chamber of Industry’s (İSO) “Türkiye’s Top 500 Industrial Enterprises” list.



LONDON STOCK EXCHANGE GROUP GLOBAL SUSTAINABILITY RANKING

Outperforming 699 other companies in its sector, TürkTraktör rose to the top spot in the London Stock Exchange Group’s (LSEG) December 2025 global sustainability rankings, officially recognizing the company as a global leader in sustainability performance.

TÜRKTRAKTÖR RANKS 58TH IN THE CAPITAL 500

TürkTraktör secured the 58th position in the “Capital 500” list, which ranks Turkey’s Top 500 privately-owned companies. The survey is published annually by the monthly business and economics journal, Capital.



TÜRKTRAKTÖR EXECUTIVE AMONG THE GOLDEN LEADERS

TürkTraktör’s People, Culture & Sustainability Business Lead Ceren Ertem Çimen was named among the “50 Most Admired Chief Human Resources Officers” in the series of Golden Leader Awards handed out by KREA M.I.C.E., a prominent Turkish agency specializing in meetings, incentives, conferences, and exhibitions.

TÜRKTRAKTÖR EXECUTIVE AMONG TURKEY’S 50 MOST INNOVATIVE HUMAN RESOURCES LEADERS

TürkTraktör’s People, Culture & Sustainability Business Lead Ceren Ertem Çimen ranked 39th in Fast Company’s “50 Most Innovative Human Resources Leaders”.



TÜRKTRAKTÖR IN TURKISHTIME R&D 500 LIST

TürkTraktör ranked 22nd in Turkishtime’s annually conducted “R&D 500: Türkiye’s Top R&D Spenders” survey.

TOPTALENT TOP CHRO AWARDS 2025

Ceren Ertem Çimen, TürkTraktör’s Human, Culture, and Sustainability Business Lead, was included in Toptalent’s TOP CHRO Awards 2025 list. The program recognizes distinguished leaders in the field of Human Resources.

The Agricultural Industry and Tractor Market



Farming remains a strategically important sector both for Turkey and for the global economy due to its role in ensuring food security, supporting rural development, creating jobs, and contributing to exports. Population growth, changes in consumption habits, and limited natural resources have all made agricultural production sustainability a priority policy issue worldwide. In this respect, agriculture is more than just an industry: it is a cornerstone sector whose economic, social, and environmental dimensions are directly linked to long-term national development strategies.

With the effects of climate change intensifying throughout 2025, the combination of rising temperatures, erratic precipitation, and drought risks has elevated yield efficiency and resource management to a position of unprecedented importance. Water resource depletion, soil degradation, and escalating production costs are the main drivers forcing a fundamental shift in how the agricultural industry operates. These trends further underscore the importance of modern production techniques and mechanization for ensuring the long-term sustainability of agricultural production.

In this ongoing transformation process, the sector’s competitiveness is increasingly being shaped by three fundamental elements: the expansion of mechanization, the adoption of tech-driven solutions, and the growth of digital farming practices.

Practices that enhance productivity, optimize input costs, and mitigate environmental impacts are now central to both global and national agricultural policies.

Global Overview

The FAO Food Price Index compiled and published by the United Nations Food and Agricultural Organization shows that overall food prices rose worldwide by 4.3% year-on in 2025. This increase is also evidence that price pressures and volatility persist across global food markets.

An analysis of the index’s sub-categories reveals that price increases in meat, dairy, and vegetable oils were the primary drivers of the upward trajectory in the overall index. Conversely, cereal and sugar prices experienced seasonal volatilities, with their movements being largely determined by divergent regional supply dynamics across the globe.

In the FAO’s view, agricultural commodity supply-demand market equilibrium remains vulnerable because it is being destabilized by production-side climate risks, rising input costs, and unrelenting global trade and geopolitical uncertainties. Drought, extreme weather event, and logistics-fueled cost volatilities continue to exert upward pressure on food prices FAO says.

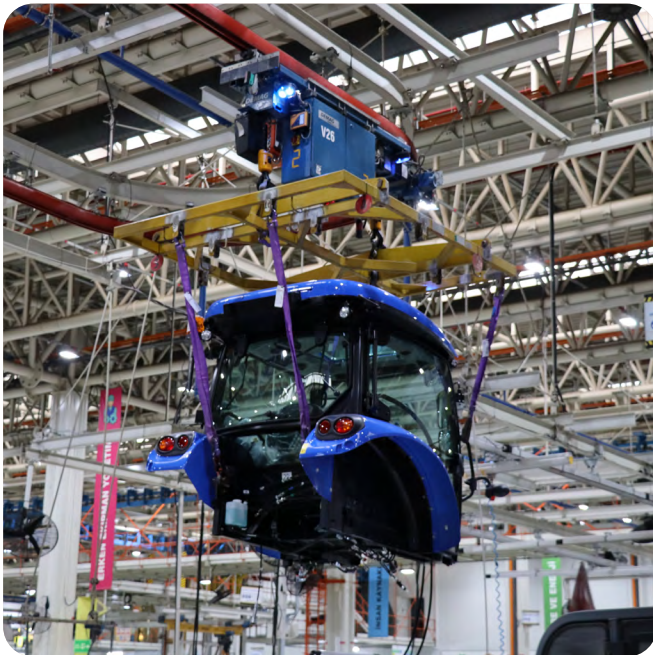
Turkey’s agricultural exports hit a record high in 2025, exceeding USD 36.40 billion in value for the first time with a year-on-year growth of 0.6%.

With the resilience of global agricultural production, productivity gains, and resource-use efficiency becoming ever more paramount, countries are increasingly positioning sustainable farming practices, investments in mechanization, and technology-based solutions among the strategic priorities of their national agricultural policies.

Turkish Agriculture’s Robust Export Performance

Despite global market volatilities and its own climate-related production issues, the Turkish agricultural sector sustained its strong export momentum in 2025. Food security, logistics costs, and changes in global demand remained the primary factors impacting the competitiveness of the country’s agricultural exports.

Data published by the Turkish Exporters Assembly (TİM) shows that Turkey’s agricultural exports hit a record high in 2025, exceeding USD 36.40 billion in value for the first time with a year-on-year growth of 0.6%. Agriculture accounted for a 15.3% share of the country’s total export earnings last year.



A subsectoral breakdown of TİM figures indicates that crop exports brought in USD 23.37 billion, livestock products USD 4.05 billion, and forestry products USD 7.99 billion in 2025. The crop products category was dominated by cereals, pulses, and oilseeds (USD 12.37 billion) and was followed by fresh fruits and vegetables (USD 3.70 billion) and processed fruit and vegetable products (USD 2.59 billion). Exports of hazelnuts (USD 2.26 billion), dried fruits (USD 1.74 billion), and olives and olive oil (USD 496 million) also contributed to the country’s total export earnings last year.

Total crop production reached 121 million tons in 2025, according to the Turkish Statistical Institute. This corresponds to an 11.6% year-on-year decline in overall agricultural output.

Government Agricultural Support Payments

The government’s 2025 agricultural support budget appropriation, which included TL 23.55 earmarked for frost damage, amounted to TL 158.55 billion. This entire amount was disbursed during the year. Of these budgeted expenditures, 74.1% went to crop production, 17.7% to livestock production, 6.6% to rural development, 1.4% to agricultural R&D, and 0.2% to aquaculture. A total of 2.9 million

TürkTraktör manufactured 25,833 tractors in 2025. This output corresponds to 60% of national tractor production and is a testament to the company’s central role in the industry.



farmers registered with the Ministry of Agriculture received agricultural support payments last year. That said, total budget resources allocated to the agricultural sector (which include not just farmer support programs but also tax exemptions, credit subsidies etc) amounted to TL 938 billion in 2025.

A total of TL 168 billion is set aside for farmer support programs in the government’s 2026 budget. Of the total funding resources going to the agricultural sector, TL 190 billion is earmarked for sector-specific investments and TL 262 billion is projected as tax exemptions. Another TL 318 billion has been allocated to cover agricultural credit subsidies, market intervention purchases, state-owned agricultural enterprises, and export supports.

The Turkish Agricultural Sector and Tractor Market

Benefiting from a broad spectrum of climatic and ecological conditions, Turkey’s agricultural output is characterized by the predominance of field crops consisting primarily of wheat, sugar beets, barley, cotton, and maize. As a global leader in the production of hazelnuts, cherries, figs, apricots, quinces, and carob, Turkey’s agricultural sector meets the nutritional requirements of the country’s 85 million people and is a source of employment for about 5 million of them. In terms of Agricultural Gross Domestic Product (AgGDP), Turkey ranks first in Europe and seventh globally.

The impact of climate on agricultural production intensified in 2025. According to the General Directorate of Meteorology, precipitation across Turkey remained below average during the 2025 water year (1 October 2024 – 30 September 2025). This led to yield losses, particularly in the production of cereals and industrial crops.

Meanwhile as reported by TurkStat, Turkey’s tractor market maintained its first-place position in Europe and ranked fifth globally despite a 36% contraction that brought total sales down to 40,498 units last year.

TürkTraktör: 19 Years of Uninterrupted Market Leadership

In an agricultural machinery and equipment market that plays a crucial and strategically vital role in domestic agricultural production, TürkTraktör continues to roll out increasingly more advanced models every year. Operating in a market characterized especially by price sensitivity and fierce competition, TürkTraktör leverages its seven decades of specialized knowledge and experience to secure a dominant market position. The company manufactures key components—engines, transmissions, axles, and hydraulic lifts—at its own facilities. The company’s adherence to high quality standards and local-content ratios is regarded as a strong plus by its stakeholders, particularly among those in the farming community.



TürkTraktör closed 2025 with a total market share of 38.4% across its New Holland and Case IH brands according to TurkStat-published data. This performance marks the company’s 19th consecutive year as the leader of the Turkish tractor industry. Again according to TurkStat, the company commanded overall market shares of 30.7% with its New Holland lineup (12,426 units sold)—a full-liner brand that meets the needs of farmers in every segment—and of 7.8% with its Case IH models (3,144 units sold.)

TürkTraktör: Source Of 72% of Turkey’s Tractor Exports and 60% of its Tractor Production

With an annual production capacity of 54,000 units, TürkTraktör manufactured 25,833 tractors in 2025. This output corresponds to 60% of national tractor production and is a testament to the company’s central role in the industry.

Notwithstanding an overall market downturn in 2025, TürkTraktör defended its leadership in the domestic arena, capturing a 38.4% share of the market. As one of Turkey’s leading manufacturer-exporters, TürkTraktör singlehandedly accounted for 72% of the country’s farm tractor exports last year and shipped a total of 11,023 units to international customers.

TürkTraktör’s Competitive Advantages

The key factors that distinguish TürkTraktör and put it ahead of all its competitors are:

- The agricultural machinery and equipment industry’s most effective sales and after-sales services network
- Diverse product range spanning an array of tractor engine capacities, combine harvesters, and agricultural equipment
- Strong brand reputation among stakeholders due to “Made in Türkiye” identity
- Highly skilled workforce employed across all business processes from production to sales and marketing
- Strong brand awareness and customer loyalty rooted in a reputation for superior product quality
- Product portfolio enhanced with new features thanks to R&D and product development competencies
- High resale value of the company’s tractors on the secondary market
- Sustainable financial performance and profitability.



Having undertaken the distribution of Case and New Holland construction equipment in 2013, TürkTraktör transitioned into a manufacturer in 2020 with the launch of local production of backhoe loaders at its Ankara Plant, thereby reinforcing its presence in the sector. Having reached the 1,000-unit mark in 2023, the shipment of the 2,000th backhoe loader in 2025 signals the crossing of a strategic threshold in the expansion of TürkTraktör’s domestic manufacturing capabilities.

Beyond manufacturing alone, this progress has resulted in a remarkable track record of success across Turkey’s construction equipment ecosystem in terms not only of production but also of the numerous awards TürkTraktör has won in recent years for customer experience, sales performance, global brand success, and industry representation. These accolades, received between 2017 and 2024, are a testament to the company’s customer-focused strategy and its operational excellence in sales and after-sales services while also reflecting the enduring leadership of the Case and New Holland brands in the Turkish market.

For TürkTraktör’s Construction Equipment Business Unit, 2025 was an outstanding year due to wide-ranging operational developments while progress made across different functional areas signaled the sustained growth of a balanced and increasingly robust organizational structure spanning the entire value chain.

Growth in Construction Equipment Sales Figures

TürkTraktör maintained its strong performance across the construction equipment business line throughout 2025. A key indicator of this success was the sale of 192 units in the crawler excavator segment, which commands the biggest share of the Turkish construction equipment market.

Government and Key Account Sales Initiatives

During 2025, TürkTraktör’s Construction Equipment Business Unit hosted visits by representatives of government agencies and organizations at its Ankara and Erenler plants, introducing the guests to product groups such as backhoe loaders, excavators, and loaders.

During the year, the company made fleet sales to Turkey’s leading government concerns as well as to several major private-sector firms. Marking its eleventh year of operation in the construction equipment business line, TürkTraktör reached an all-time high, with its sales to the public sector growing by 65% in the twelve months to end-2025.

Case and New Holland: Upgraded Next-Generation Mini Excavators

Driven by its commitment to innovation in construction equipment solutions, TürkTraktör upgraded its Case and New Holland D-Series mini excavators in 2025, further enhancing its diverse product

The sale of 192 units in the crawler excavator segment, which commands the biggest share of the Turkish construction equipment market, was a key indicator of TürkTraktör’s success in this business line.

range. Designed with a modern engineering focus, the D-Series delivers high-level performance and superior operator ergonomics both in urban environments and on challenging construction sites.

With their compact dimensions, zero-tail-swing design, and powerful configurations, these highly maneuverable machines maximize operational efficiency. The D-Series mini excavator supports environmentally conscientious operations through its low-emission engine design while its lower noise levels give it an additional advantage for operations in built-up settings.

Adana Factory: Expanding TürkTraktör’s Regional Construction Equipment Footprint

TürkTraktör further expanded its construction equipment footprint with the commissioning of its new construction equipment plant in the last quarter of 2025. This new facility is both a manufacturing base and a strategic center designed to support sales and after-sales service capabilities.

The Adana plant has already significantly enhanced TürkTraktör’s regional capacity by enabling faster customer-response times, bringing sales operations closer to the field, and streamlining the delivery of maintenance and spare parts services across the region. Through more efficient centralized management and an enlarged technical workforce, the company has markedly strengthened its service offerings in Turkey’s southeastern and Mediterranean provinces. This strategic move has raised regional customer satisfaction to a new and entirely sustainable benchmark.



The Adana construction equipment factory will be the center of TürkTraktör’s manufacturing, distribution, and sales and after-sales services for 24 provinces including the entirety of Turkey’s Eastern Mediterranean and Southeastern Anatolia regions. Besides serving the provinces of Adana, Mersin, Osmaniye, Hatay, and Kahramanmaraş, the facility also manages the company’s construction equipment presence in Gaziantep, Kilis, Şanlıurfa, Diyarbakır, Mardin, Batman, Siirt, Hakkâri, Van, Bitlis, Muş, Bingöl, Elazığ, Tunceli, Malatya, Adıyaman, and Şırnak.

This investment further strengthens TürkTraktör’s nationwide sales and service footprint through the deployment of its own assets while also paving the way for the continuous improvement of customer satisfaction.

Expanded Dealership Network

In 2025, TürkTraktör focused on strengthening its construction equipment sales and after-sales services dealership network to better serve its customers. In İstanbul, the company added an Anadolu 2S (service and spare parts) node to the network during the year. As of year-end, the company’s Case brand was providing fast and effective service through an extensive and efficient network consisting of four 3S (sales, service, and spare parts), ten 2S (service and spare parts), and one S (sales) dealerships. The New Holland brand, which boasts a nationwide presence of 26 sales dealerships, continued to focus on dealer development in 2025 through comprehensive technical training, commercial workshops, and dedicated field support programs.



Expanded After-Sales Services Capabilities

Driven by a customer-centric approach, the TürkTraktör After-Sales division expanded its technical workforce in 2025. The company strengthened its technical support team by launching a dedicated technical solutions and development squad while also expanding its spare parts sales team.

During the year, the division provided more than 108 hours of training focused on improving dealers' competencies to address customers' maintenance and repair needs.

TürkTraktör continuously diversifies its lineup of products and services in order to respond to customers more effectively and with greater speed. Through its Ankara and İzmir facilities, the company provides TSE-standard compliant premium services that leverage real-time data about how customers use their equipment and are supported by extended warranty programs and a diverse spare parts inventory that maximizes flexibility.

Serving construction equipment customers through sales and service points across all regions of Turkey, New Holland Construction Equipment has restructured its spare parts operations and dealer management systems. Bundled mechanical maintenance contracts are now being offered at the point of sale at all construction equipment dealerships.

The newly-opened İstanbul Anadolu Master Construction Equipment and the Gaziantep Terkinler Construction Equipment spare parts and service dealerships have strengthened the company's ability to provide higher-quality service with greater proximity to customers. The opening of TürkTraktör's Adana facility has made it possible to deliver faster, more accessible service to customers across the Southeastern Anatolia and Mediterranean regions.

Secondary Market and Leasing Operations

TürkTraktör continued to be an active player in the construction equipment secondary and leasing markets in 2025. Previously leased and preowned equipment is expertly reconditioned at TürkTraktör's Ankara and İzmir facilities in accordance with the company's quality standards before being reintroduced to the market. This approach allows TürkTraktör to provide cost-effective, high-performing equipment solutions that its customers know they can rely on.

Customer Premises Visits

Launched in the last quarter of 2024 to highlight TürkTraktör's customer-centric approach, the company's comprehensive machine check-up campaign for EU Stage V locally manufactured Case and New Holland backhoe loaders continued into the first quarter of 2025. During this campaign, members of TürkTraktör's after-sales, product lifecycle, and quality teams conducted onsite visits to customers' premises and workplaces where their machines were located.

Feedback gathered from a broad range of customers across all parts of the country is used to improve product development processes while team members' personal, one-on-one engagement with equipment owners and users enhances customer satisfaction. This initiative extends to the imports portfolio as well, with equipment owners being solicited for feedback and recommendations to be used as a roadmap for further improvements.

Case Field Demonstrations And Product Promotion

More than 500 customers attended Wheel Loader Day events hosted at Case construction equipment dealerships, during which the brand's 18-ton class 821G models were showcased. Customers were given a chance to experience the model's low fuel consumption, superior performance, and operating ergonomics

first-hand at their own worksites. These events also served as a platform for providing customers with detailed information about the Case brand itself and all the other models available in the company's portfolio.

Construction Equipment Demonstrations

TürkTraktör's expert demonstration team engaged with users during a series of demo events held in cities across Turkey last year. Working with regional dealers, the Case Construction Equipment demo team held 921G 20-ton class wheel loader demonstrations at customer locations in Tekirdağ, Muğla, İzmir, Konya, Afyon, Ankara, Bartın, Zonguldak, Karabük, Trabzon, Giresun, and Rize. On-location demonstrations of TürkTraktör's domestically manufactured 695SV backhoe loader were also conducted at customer worksites in Bartın, Kocaeli, and Sakarya.

New Holland Construction Equipment Showcased at Farmers' Fairs

During 2025, the New Holland Construction Equipment team and dealers participated in agricultural trade fairs held in Konya, Bursa, and Adana. New Holland stands showcasing the brand's high-spec construction equipment offering enhanced productivity and ergonomic features attracted over 1,000 visitors. Fairs like these provide New Holland with opportunities to show off its solid product lineup to potential customers.

Visitors had the opportunity to explore the brand's D-series backhoe loader range, 300-series skid steer loaders, and D-series mini excavators, all of which were featured at the stand.

Case and New Holland Construction Equipment Product Training

Through a combination of on-site sessions at the Ankara factory and online platforms, TürkTraktör provided comprehensive commercial training resources to its dealers' sales teams about the company's grader, wheel loader, excavator, mini excavator, and skid steer loader product lines. The factory training sessions, which were attended by about 60 people, used classroom-based learning and hands-on demonstrations to refresh sales teams' knowledge about the technical and commercial aspects of TürkTraktör's light and heavy machinery offerings.



Driven by a customer-centric approach, the TürkTraktör After-Sales division expanded its technical workforce in 2025. The company strengthened its technical support team by launching a dedicated technical solutions and development squad while also expanding its spare parts sales team.



Recognizing that integrating flexibility, agility, and methodological versatility are cornerstones of success in today’s and tomorrow’s business worlds, TürkTraktör conducts its operations by employing future-ready teams capable of addressing not only today’s but also tomorrow’s needs.

The company aims to support the realization of every individual’s potential by sustainably accelerating both personal and corporate growth through a comprehensive array of training programs, mentorship mechanisms, and innovative projects.

During 2025, the TürkTraktör further intensified its Intrapreneurship and Open Innovation initiatives by strengthening its focus on digital transformation and sustainability. By leveraging strategic partnerships, innovative project hubs, and initiatives focused on upskilling employees, TürkTraktör fosters a strong culture of innovation across the company.

Key developments in TürkTraktör’s Intrapreneurship and Open Innovation programs are highlighted below.

Intrapreneurship

TürkTraktör continues to strengthen its leadership in corporate intrapreneurship. Following the launch of Seed 1 in 2020 and its subsequent evolution into Seed 2, the initiative has achieved consistent success. At the beginning of 2026, the Seed Program was set to enter its next phase: Seed 3.

The TürkTraktör Intrapreneurship Program empowers employees to transform innovative ideas ranging from products and services to processes and business models into tangible projects and real-world applications. Through consistent monitoring, structured mentorship, and strategic guidance, the program ensures the continuous scaling of ventures, backed by the creation of viable business models for all feasible projects.

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Open Innovation

The Innovation Team consulted and exhaustively discussed TürkTraktör’s Open Innovation strategies with each business unit, after which the company’s strategic growth areas were updated under sixteen headings, including such critical issues as agricultural robots, drones, autonomous machinery, irrigation efficiency, farm management systems, digital customer solutions, green energy applications, circular economy methods, and digital operation solutions.

During 2025:

- Projects related to agricultural robot, autonomous machinery, green energy, and zero-carbon technologies were carried out.
- Digital customer experience and artificial intelligence (AI) integration initiatives were prioritized.



- Partnerships were established with various technology startups and projects for the integration of sensor and imaging technologies were initiated.
- More than twenty discussions were held with domestic and international startup ecosystems; joint projects were developed in collaboration with technoparks and accelerators.
- Innovation Meetup events were continued; potential collaboration opportunities were assessed by the Innovation Committee.
- Sustainability-related irrigation and efficiency solutions continued to be developed and associated business partner and customer outreach initiatives were carried out.

TürkTraktör Innovation Team members actively participated in international trade fairs, workshops, and panel discussions to keep up to date on global trends and sectoral developments. Their observations were integrated into the company’s operations and resulted in a strengthening of TürkTraktör’s innovation leadership vision.



The TürkTraktör Product Lifecycle Business Unit focuses on the development of new products that address market requirements and customer expectations across all its business lines. This unit has two R&D centers located one each in Ankara and İstanbul. The Product Lifecycle Business Unit draws on expertise from across the company, using the input and involvement of teams from TürkTraktör’s marketing, procurement, finance, production engineering, and aftersales units to drive the systematic industrialization of products.

Ever since it was set up in 1997, the TürkTraktör Ankara R&D Center has been carrying out R&D projects that put the company’s superior technological clout and innovative engineering and design solutions to work for the benefit of the nation’s farmers and economy. The first privately-owned agricultural engineering R&D center to be awarded Ministry of Industry and Technology certification (2009), the TürkTraktör Ankara R&D Center today is the most important CNH facility of its kind in the Asia-Pacific region.

TürkTraktör continues to invest heavily in technology and innovation, focusing especially on projects that push the boundaries of Turkish and global agriculture while making life easier for farmers on the ground. In order to scale up its project development capacity, TürkTraktör opened an R&D, Design & Innovation Office in İstanbul in 2018 as its second R&D center. This new facility was awarded ministry certification in 2019.

Design, Validation, and Project Management

The TürkTraktör Product Lifecycle Business Unit has all the design, verification, and project management resources needed to transform new tractor designs into mass-produceable, market-ready machines.

In the conduct of its research and development projects, this unit focuses especially on low-emission diesel engine technologies, high-efficiency transmission systems, high-capacity hydraulic power solutions, and the development of ergonomically advanced cabins. Responding to the impact of digitalization, alternative fuels, and autonomous technology on farming today, the TürkTraktör Product Lifecycle Business Unit is expanding and future-proofing its product range to include the next generation of smart agricultural machinery.

2025 Project Highlights

In 2025 the TürkTraktör Product Lifecycle Business Unit managed an R&D portfolio of 39 projects focusing on three strategic issues:

1. Maintaining home-market leadership

TürkTraktör continued to develop its product range in 2025 to ensure that it remains aligned with evolving market expectations and new regulatory requirements. The company launched new EU

The first privately-owned agricultural engineering R&D center to be awarded Ministry of Industry and Technology certification (2009), the TürkTraktör Ankara R&D Center today is the most important CNH facility of its kind in the Asia-Pacific region.

Stage V-compliant tractor models last year so as to keep pace with Turkey’s own transition timeline for off-road engine emissions. These new models deliver solutions that not only address diverse farming requirements but also respond more broadly to customers’ needs and expectations.

In the multi-purpose tractor segment, the next-generation Case IH JXE Multi series was introduced. This series features a choice of three models with outputs of 55 hp, 65 hp, and 75 hp and optional two-wheel drive (2WD), while its Stage V-compliant, locally manufactured S8000 engine appeals to customers.

In the field tractor segment, TürkTraktör finalized a new hood design and updated the digital displays of the T5 and TR6 series.

In the orchard tractor segment, development of the next-generation Case IH JXB series reached the final stage. This series offers five different engine options and 32x16 and 44x16 transmission choices. It was showcased at the Bursa Fair in October 2025 and is on track for its market release some time in 2026.



The TT Guide Operator-Assisted Smart Guidance system and the TT Connect fleet tracking system—both developed with TürkTraktör business partners—were rolled out as factory-fitted options and went on sale in 2025. By significantly cutting down on pesticide and fertilizer use, the TT Guide smart guidance system helps farmers increase efficiency while promoting better plant health. When installed on a machine and activated, TT Connect gives system users access to detailed information about the unit’s fuel consumption, current operating status, location, maintenance schedule, and movement history.

2. Developing high-tech solutions for modern farming

Because they are tasked with integrating new technologies into the company’s products, TürkTraktör’s R&D centers not only keep pace with technological trends but also play an active role in technology development.

TürkTraktör has formulated an “R&D Technology Roadmap” that sets the course of R&D initiatives through 2030. New technology development and innovation projects are launched and R&D collaborations are established based on this roadmap. In line with its climate change mitigation and sustainability goals, TürkTraktör is developing next-generation agricultural machinery and equipment with electrification, alternative-fuel, autonomous, and machine-learning technologies built into them.

A good example of TürkTraktör’s commitment to developing ecofriendly, sustainable technologies is the New Holland T3 Electric Power, the latest addition to the New Holland alternative-fuel family. The product of four years of R&D carried out by Turkish engineers, the T3 Electric Power delivers an all-electric solution that combines power and efficiency with zero emissions. Designed to minimize environmental impact while simultaneously reducing operational overhead costs, this electric tractor project represents a major step forward in agricultural electrification.

Committed equally to agricultural sustainability, TürkTraktör seeks to boost productivity and minimize the need for human intervention in many ways. One example is the AI-powered New Holland R3S agricultural robot and its autonomous sprayer. R&D projects related to these machines were launched in 2024 and continued in 2025.

It is through projects such as these that TürkTraktör blazes new paths in the digitalization and automation of agricultural machinery. The high-tech solutions that the company develops support the realization of its ambition to be a leader in innovative agricultural technologies not just in Turkey but in global markets as well.

During 2025, TürkTraktör collaborated with a variety of R&D centers, leading universities, and high-tech startups to develop projects focused on modern agricultural applications. Last year TürkTraktör also joined forces with an international consortium in the submission of proposals for two EU programs.

3. Improving product sustainability

TürkTraktör continued its efforts last year to reduce the carbon emissions and environmental impact of the products it develops and offers to both domestic and international markets.

Following the Life Cycle Assessment (LCA) of a tractor model in the multi-purpose segment completed in 2024, the product life cycles of one model each from the orchard and field tractor segments were successfully completed in 2025 in line with the company’s sustainability goals. A domestically-manufactured backhoe loader’s LCA was also carried out last year. These assessments identified priority development areas for reducing each model’s carbon emissions. Roadmaps were then drawn up, setting out sustainability targets and time frames for the years ahead.

TürkTraktör worked with suppliers on R&D initiatives during 2025 to increase the use of recycled inputs across its product portfolio. The newly-developed materials were used to manufacture selected



components, which were then produced as prototypes. Field trials of these prototypes are currently underway. All these initiatives represent significant milestones in TürkTraktör’s progress towards achieving its core sustainability targets.

Investments in Product Validation Infrastructure

During 2025, TürkTraktör carried out a comprehensive modernization of its testing infrastructure, significantly bolstering the efficiency and sustainability of its product-validation processes. The capacity of existing testing systems was expanded, while the integration of new equipment has significantly advanced the company’s technological capabilities.

New air conditioning charging units that use ecofriendly YF refrigerants have been commissioned. These units ensure that vehicles’ HVAC systems are charged and tested safely.

As part of the shift towards automated pump testing, a new test bench has been commissioned. This has fully automated testing processes, eliminating operator-related errors and safety risks while also leading to a significant reduction in testing times.

Investment in solar-simulation panels has boosted the capacity of the climatic chamber, enabling simultaneous testing of temperature, wind, and solar variables. This allows for a more comprehensive analysis of the impact of ambient conditions on product performance.

The commissioning of a new cold chamber test unit allows low-temperature durability to be tested at the individual component level. An expansion of dynamometer capacity in the climatic chamber allows engines under development to be tested across a significantly broader range of temperatures. An investment in advanced pressure sensors allows high-resolution data to be collected, even in high-pressure engine zones.

Other product validation infrastructure investments in 2025

- The bump test area was modernized to enhance the dynamic structural life testing of tractor components. This upgrade has delivered critical improvements, particularly in operational safety and system automation.
- The capacity of the 4-poster test rig was expanded to accommodate specialized testing for agricultural equipment.
- A newly-commissioned robotic test system allows driver interactions to be simulated with a high degree of precision across six axes and ensure that durability test conditions accurately replicate real-world use. Eliminating the need for manual intervention has also significantly increased the continuity and efficiency of testing processes.
- An investment in vertical lift modules (VLM) was carried out to optimize material management and increase storage efficiency in the R&D Prototype Parts Warehouse. The new system allows materials to be organized vertically, ensuring maximum utilization of the available warehouse footprint. Its automated lifting

Number of R&D employees					
	2021	2022	2023	2024	2025
Office Worker	128	137	153	151	134
Field Worker	30	35	36	32	31
Total	158	172	189	183	165

mechanism also ensures that required components can be retrieved rapidly and safely while minimizing picking errors and enhancing operational safety.

- An investment in a new 3D printing system was carried out to ensure that prototype production conforms to rigorous quality and durability standards.
- An investment in a 3D scanner used in product development has enhanced measurement precision and shortened prototyping lead times. This system enables high-resolution, real-time scanning by allowing data to be captured quickly and accurately under real-world conditions.

Intellectual property rights management

TürkTraktör R&D centers strive to protect the company’s interests regarding any original discoveries made during in-house R&D projects by diligently filing for international patents and managing its intellectual property rights (IPR).

The number of patents in TürkTraktör’s active IPR portfolio has reached 196 as of the end of 2025. This total includes 190 domestic filings and six international applications via the Patent Cooperation Treaty (PCT) and the European Union Intellectual Property Office (EUIPO). These inventions resulted from product development and new technology integration projects. The IPR portfolio also includes 71 trademarks (brands and logos), 23 utility models, and 22 industrial designs.

Sustainability

- 60 Sustainability
- 65 People, Culture & Sustainability
- 72 Environment and Energy
- 77 Occupational Health and Safety
- 80 Management Systems
- 81 Corporate Social Responsibility
- 84 Corporate Ethics and Compliance





The sustainability data and disclosures in this report have not been prepared in accordance with Turkish Sustainability Reporting Standards (TSRS) as per Public Oversight, Accounting and Auditing Standards Authority (KGK) regulations; neither have they undergone the mandatory assurance audit required by KGK. As permitted by a KGK resolution dated 29 December 2023, a report conforming to TSRS will be publicly disclosed separately and released within the mandatory reporting period.

TürkTraktör Sustainability Strategy

Guided by a strong sense of social and environmental responsibility, TürkTraktör aims to help create a more livable world for future generations. In line with this vision, the company introduced its “Future Impact” sustainability strategy in 2022.

To help future-proof its own sector as well as its broader sphere of influence while creating positive and sustainable value across its entire ecosystem, the company focuses on four key impact areas.

These are:

- 1. Effective Leadership for the Future
- 2. Innovation Strengths and Future-Ready Skills
- 3. Responsible Operations and Products
- 4. Next-Generation Agriculture

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Future Impact

TürkTraktör Future Impact Sustainability Strategy: 4 Key Impact Areas

1. Effective Leadership for the Future: TürkTraktör begins by leading from within, strengthening its foundations through a robust, integrated management approach.

TürkTraktör transforms all its operations to focus on creating short, medium, and long-term value for its stakeholders. Above all, the company recognizes that maintaining a strong corporate governance structure is essential. The company manages its risks and opportunities with an integrated approach.

Associated SDGs



2. Innovation Strengths and Future-Ready Skills: TürkTraktör expands its capacity for innovation and ensuring access to the skills it will need by proactively managing risks and opportunities correctly.

In response to the growing impact of digital transformation and the risk of talent shortages in its business lines, TürkTraktör puts innovation and people at the core of the second pillar of its sustainability strategy. The company deploys its robust technology and innovation infrastructure to continuously increase its R&D investments. TürkTraktör maintains a fair, healthy, safe, and equitable workplace environment. It fosters an inclusive TürkTraktör culture that draws strength from individual diversity.

Associated SDGs



3. Responsible Operations and Products: Leveraging its R&D, innovation, and core competencies, TürkTraktör focuses on generating environmental, social, and economic benefits through its operations as well as through the products and services it delivers.

TürkTraktör acknowledges its own responsibility towards its entire ecosystem, ensuring that its operations, value chain, and products have a positive impact not just on itself but also on all interconnected stakeholders. The company accordingly begins with its own operations and minimizes its environmental impact across the entire value chain by embracing responsible production principles while maintaining a clear focus on generating social benefit. It integrates circular economy models into its business processes and reduces waste and water consumption by focusing on resource efficiency. It leads with products that transform farming and shape the future of agriculture. It further strengthens the construction equipment industry with products that deliver high-added value.

Associated SDGs



4. Next-Generation Agriculture: The company shapes the future of farming through its operations, supports innovative agricultural practices, and works to enhance the prosperity of farmers and all other TürkTraktör ecosystem stakeholders, enabling them to transform themselves and be future-ready.

Believing that the future of agriculture can only be assured by means of technology-driven, sustainable, and efficient practices, TürkTraktör strives to make such practices a reality. The company believes that shaping the future of agriculture requires a collective, ecosystem-inclusive effort. To the degree that farmers and other TürkTraktör ecosystem stakeholders grow strong, so too does TürkTraktör. The company supplies products that enhance customer satisfaction, contribute to agricultural transformation, and provide farmers with both environmental and economic benefits. By increasing mechanization and championing innovative practices, the company contributes to the development of a more efficient, technological, and sustainable agricultural sector.

Associated SDGs



TürkTraktör Sustainability Targets

The short, medium, and long-term targets set by the TürkTraktör Future Impact Sustainability Strategy approved by the TürkTraktör Board of Directors were publicly disclosed in April 2023. The company regularly reports its twelve-month progress towards each of these targets in its annual sustainability reports.

Material issue	Targets	Target year
Effective Leadership for the Future	Achieve 25% female representation on the Board of Directors	2027
	Provide ethics training to 75% of dealers and suppliers	2024
Innovation Strengths and Future-Ready Skills	Allocate 70% of R&D and innovation-related technology investments to sustainability-focused technologies between 2023 and 2027	2027
	Science, Technology, Engineering & Mathematics (STEM) commitments:	
	• Increase female employment rate in technology and innovation fields to 50%	
	• Achieve 50% female student representation rate in internship programs	2026
	• Raise 30,000 individuals’ awareness through internship and employment opportunities, as well as technical, coaching, and simulation-based development programs	
	70% (base-year 2021) reduction in Lost Time Injury Frequency Rate (LTFR)	2026
	42% (base-year 2021) reduction in Scope 1 and 2 GHG emissions	2030
	Transition from 100% purchased renewable electricity (as of 2022) to 100% self-generated renewable energy through direct investments	2026
	30% (base-year 2019) reduction in electricity consumption per unit output	2030
	30% (base-year 2019) reduction in electricity consumption per unit	2030
Responsible Operations and Products	100% (base-year 2019) recycled water use in production and operations	2030
	Maintain 99% production operation waste recovery rate	2030
	Integrate suppliers representing 80% (by volume) of domestic direct material purchases the Supplier Evaluation & Development Program	2025
	Achieve carbon-neutrality in logistics operations	2040
Next-Generation Agriculture	Reach 3 million decares of coverage and achieve 25 million liters water and pesticide savings through auto-steering system deployment	2027
	Reach 2.5 million decares of coverage and achieve 100 million liters water and pesticide savings through deployment of drones in place of conventional machinery	2027

Sustainability Material Topics

As part of its ongoing efforts to further develop its sustainability strategy, TürkTraktör conducted a review of its sustainability material topics in 2022. In order to establish a robust foundation for the 2025 sustainability strategy and respond comprehensively to stakeholder expectations, the existing analytical framework was reviewed again and the materiality assessment was updated accordingly. This analysis was conducted based on the Double Materiality approach as per the European Union’s Corporate Sustainability Reporting Directive (CSRD). Under this framework, the analysis evaluated both the ‘inward’ effects of sustainability topics on the company’s performance (financial materiality) and the ‘outward’ impact of its operations on the environment and society (impact materiality).

During the analysis, a preliminary list of 22 material topics was established. This list was informed by national and international standards (GRI, TSRS, SASB), sectoral priority frameworks from rating agencies (S&P, MSCI), UN Sustainable Development Goals (SDG), and global industry benchmarks. The analysis covered seven different stakeholder groups, reaching a total of 2,817 individuals, including employees, dealers, Koç Group companies, investors and analysts, suppliers, media representatives, and non-governmental organizations. Feedback was received from 621 of these participants, resulting in an overall response rate of 22%.

Among the 22 material topics identified by the materiality assessment, the following were highlighted as “Very High Priority”: Emissions, Energy, R&D and Innovation, Product Management Circularity, Supply Chain Management, Responsible Raw Material Management, Electric & Alternative Fuel Vehicles, Innovative Agricultural Solutions, Digitalization & Automation, and Occupational Health & Safety.

Water & Wastewater, Waste, Employee Development, Employee Satisfaction, Human Rights, Farmer Wellbeing, Ethics & Compliance, Corporate Governance, and Risk Management were identified as “High Priority” topics.

Sustainability Management

Sustainability processes at TürkTraktör, are managed by the Sustainability Competence Center. This unit operates within the People, Culture & Sustainability department and is responsible for coordinating and tracking all sustainability initiatives under the direction of the Business Lead.

To ensure that sustainability is managed at the highest level, TürkTraktör has established a Sustainability Committee of three senior executives who are responsible for all the oversight of internal sustainability-related issues and operations. This committee is tasked with defining TürkTraktör’s sustainability strategy, goals, and actions, reviewing the company’s strategic roadmap, and monitoring progress. It also tracks international developments, government regulations, and emerging trends and provides strategic guidance to sustainability teams as may be needed.

The Sustainability Committee is chaired by the Company Lead, who also serves as a committee member. The committee’s other members are the Commercial Business Lead, Chief Financial Officer (CFO), Purchasing & Supply Chain Business Lead, Product Lifecycle Business Lead, People, Culture & Sustainability Business Lead, Construction Equipment Business Lead, Ankara Plant Business Lead, Erenler Plant Business Lead, Marketing & Business Development Business Lead, After-Sales Business Lead, and Central Quality Management Group Lead.

Four sustainability teams have been established by the Sustainability Committee. These teams meet regularly once a month and provide quarterly updates to the Sustainability Committee. The sustainability teams are as follows:

- Environment & Energy Team
- Product Lifecycle Team
- Responsible Supply Chain Team
- Diversity, Equity & Inclusion (DEI) Team

In addition to these specific sustainability teams, company departments are kept regularly informed as necessary to ensure that sustainability goals are integrated into all business operations.

Progress related to material topics is reported to the TürkTraktör Board of Directors via the Corporate Governance Committee as part of the company’s “Sustainability Principles Compliance” disclosures. TürkTraktör’s climate-related risks and opportunities are identified as per the Task Force on Climate-related Financial Disclosures (TCFD) framework as of 2022 and its first TCFD Report was included in the 2022 Sustainability Report. Climate-related risks and opportunities are continuously monitored and managed, with regular updates being provided to the Board of Directors Risk Management Committee.

TürkTraktör employs the Objectives & Key Results (OKR) framework that serves as the core performance management system across Koç Holding. To ensure accountability, TürkTraktör includes climate and sustainability goals in the annual OKRs of the Company Lead, People, Culture & Sustainability Business Lead, and the Sustainability Competence Center Lead as well as in those of other relevant leads and personnel.

Sustainability Reporting

The 2024 Sustainability Report that TürkTraktör published in 2025 conformed to Global Reporting Initiative (GRI) sustainability reporting standards. The sustainability material topics that formed the core framework of this report were identified through extensive research and stakeholder analysis. The report also maps the company’s performance on each material topic to the relevant UN Sustainable Development Goal(s) (SDG)

TürkTraktör’s 2024 TSRS-Compliant Sustainability Report covering the company’s operations between 1 January 2024 and 31 December 2024 was published on 28 July 2025. This report conformed to Turkish Sustainability Reporting Standards (TSRS), which had been published by the Public Oversight, Accounting and Auditing Standards Authority (KGK) on 29 December 2023 and became effective as of 1 January 2024. As per KGK transitional relief provisions, the 2024 report provided disclosures regarding the company’s climate-related risks, opportunities, strategies, governance, risk management, metrics, and targets in accordance with TSRS 2 (Climate-related Disclosures) rather than TSRS 1 (General Requirements for Disclosure of Sustainability-related Financial Information). Preparation of the report itself was guided by the provisions of TSRS 1. TürkTraktör’s 2024 TSRS-Compliant Sustainability Report is available at this link:

The Sustainability Principles Compliance Framework published by the Capital Markets Board (CMB) in 2020 outlines the basic principles that publicly-traded companies are expected to comply with when disclosing their environmental, social, and corporate governance (ESG) data. As a company that prioritizes transparent, balanced, and all-inclusive reporting, TürkTraktör discloses its approaches and practices regarding these principles through its publicly-accessible sustainability reports and website. Following the practice established in the previous year, in 2025 TürkTraktör expanded its annual report to include the Compliance Statement, ensuring alignment with mandatory sustainability principles. While mandatory reporting standards have been satisfied, efforts also continue to achieve full compliance with CMB principles through ongoing initiatives. Further details on these efforts are provided in the corresponding sections of the report.

Adhering to the “Comply or Explain” approach, this section details the company’s alignment with CMB Sustainability Principles. For those principles with which full compliance is still in progress, relevant assessments are provided in the Sustainability Principles Compliance Statement presented in the Corporate Governance section.

TürkTraktör’s shares have been included in the Borsa İstanbul (BIST) Sustainability Index since November 2016. TürkTraktör achieved a major success in December 2025 when, according to a London Stock Exchange Group (LSEG) assessment, the company increased its Environmental, Social, and Governance (ESG) score to 91 and ranked first among approximately 700 other LSEG-assessed companies in its sector worldwide. TürkTraktör is also included in the FTSE4Good Emerging Index managed by the global index and data provider FTSE Russell. This index measures the performance of companies demonstrating strong environmental, social, and governance practices. In the Carbon Disclosure Project (CDP), the world’s most widely used environmental reporting system, TürkTraktör received a “B” rating in both the 2024 Climate Change and 2024 Water Security programs. The company also ranked in the top 7% of its sector globally in the 2025 S&P Global Corporate Sustainability Assessment (CSA).

Stakeholder Communication

TürkTraktör maintains continuous and transparent communication with stakeholders, prioritizing the development of two-way relationships built on mutual trust. All activities are conducted within the framework of the company’s Code of Ethics, whose purpose is to protect and enhance the reputation and institutional integrity of its brand.

TürkTraktör carefully evaluates all information requests, expectations, and inquiries from stakeholders and strives to provide the most effective responses. Stakeholder opinions on sustainability-related issues are integrated into decision-making processes by means of stakeholder engagement analyses.

Committed to creating shared value with its stakeholders, TürkTraktör takes part in joint projects and collaborations with them across a range of social, environmental, and sectoral fronts. Through these initiatives, the company interacts with employees, dealers, suppliers, public institutions, non-governmental organizations, international organizations, and universities.

For detailed information regarding stakeholder communication, please refer to the Stakeholder Communication section beginning on page 65 of the 2024 Sustainability Report.



Diversity, equity, and inclusion issues are embedded in the corporate culture and operations of TürkTraktör and also serve as the cornerstone of the company’s human resources management strategy. Conducting its operations with an awareness of their social, environmental, and economic impact, TürkTraktör advances with the vision of ensuring its own sustainable growth as a company while also leaving a more livable world for future generations. By investing in its talent pool, the company also contributes to general progress towards realization of United Nations Sustainable Development Goals 5 (Gender Equality), 8 (Decent Work and Economic Growth), and 10 (Reduced Inequalities).

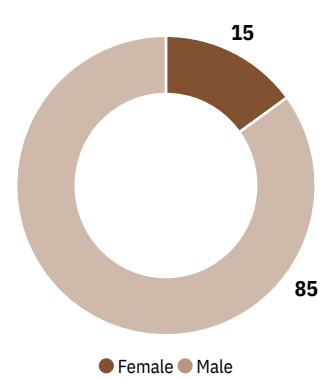
PEOPLE: OUR MOST IMPORTANT ASSET...

Staying true to its “People: Our Most Important Asset” core philosophy for 71 years, TürkTraktör continues to enrich the employee experience through innovative HR practices and collaborations.

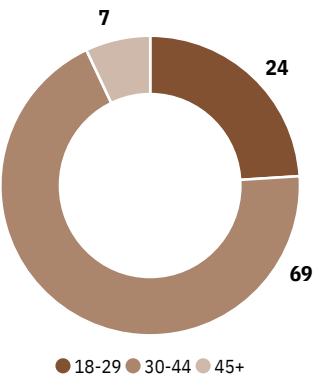
TürkTraktör employed a workforce of 2,120 people in 2025. Demographic details are presented in the accompanying charts.

Committed to dealing with all employees honestly and fairly and providing safe and healthy work environments that respect human dignity and are free from discrimination, TürkTraktör adheres to

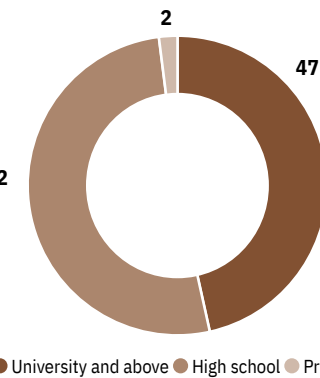
Employees by Gender (%)



Employees by Age Group (%)



Employees by Education (%)



a Zero Tolerance For Discrimination policy as the fundamental reference point for all its recruitment, promotion, assignment, and development processes. Embracing the principle of equal pay for equal work within the same framework, the company determines compensation based on objective criteria such as seniority and performance, ensuring that there exists no gender-based pay gap between male and female employees performing the same roles.

Adhering to that principle in the conduct of all of its operations, in 2017 TürkTraktör became a signatory to the Women’s Empowerment Principles (WEPs)—a global initiative established by the United Nations (UN) Global Compact and UN Women to promote gender equality.

To enhance the overall wellbeing of its employees and their families, TürkTraktör provides a wide range of benefits that go beyond statutory and regulatory requirements. Along with the KoçAilem employee benefits program and private health insurance available to all Koç Group company personnel, TürkTraktör’s employees also qualify for enrollment in the pension fund operated by the Koç Holding Pension and Assistance Fund Foundation, ensuring even greater financial security during their retirement years. Employees who sign up for enrollment in this program pay 6% of their earnings to the fund, with TürkTraktör matching this amount as an employer contribution.

In addition to these benefits, TürkTraktör also provides all its employees with a substantial array of fringe benefits such as marriage, birth, military service, holiday, and bereavement allowances, paid annual leave, heating subsidies, new-parent benefits, education subsidies for dependents up to university level, Ramazan bonuses, and semi-annual footwear allowances. Non-salary benefits linked to pay grades for management personnel also include comprehensive medical check-ups, life insurance, and company cars with fuel allowances. To help prevent career disruption among female employees and defray the cost of childcare, TürkTraktör provides nursery care allowances to women for their children up to 66 months of age.

THE EMPLOYEE EXPERIENCE AT TÜRKTRAKTÖR

Guided by its vision of “Co-designing a future-ready work experience while fostering a sustainable, productive, and fulfilling workplace environment”, TürkTraktör designs employee and family experiences which are based on communication, analysis, and proactivity and which are tailored to address genuine needs and expectations.

The Employee Experience Governance Model

- 1. Employee Experience Action Coaches
- 2. People, Culture & Sustainability Teams
- 3. Business Leader Sponsorship
- 4. Agile Coaches

Rather than viewing the employee experience as a standalone HR responsibility, TürkTraktör treats it as a cross-functional process driven by collaboration with Action Coaches from across the organization. The company creates and manages initiatives along a broad front to optimize the employee experience.

Key activities in 2025 included the TürkTraktör Sports Festival, during which employees competed across multiple disciplines, and the alignment of employee cafeteria services with Koç Holding standards. Enhancements to the daily workplace experience featured periodic refreshments, diversified breakfast options, and snack vending machine credits for all staff. Meal ticket support is provided to employees on hybrid workdays.

Communication and Listening Mechanisms

TürkTraktör maintains an open dialogue with its employees that is based on the principles of equality, transparency, fairness, and inclusivity.

The company provides various channels through which employees may stay informed about corporate developments, share their expectations and insights, and track both individual and collective achievements.

Internal communication flows through a variety of channels that include quarterly meetings attended by the Company Lead, Open Door and Focus Group sessions, and BizBize Gatherings. These are complemented by internal events, the company intranet, SMS updates, surveys, the BizBize Hotline, digital signage, and mass email communications. The company also holds motivation-building events during the year to foster a sense of community among personnel.

During annual Employee Experience Action Workshops attended by representatives of every business unit, feedback from dialogue mechanisms and the findings of engagement surveys are assessed and translated into action.

Under the “Alongside the Employee Partner” initiative, members of the People, Culture & Sustainability team work alongside fellow employees in offices at designated times during the month to listen to them and gain first-hand insights.

Digital Listening Tools

TürkTraktör’s corporate intranet was given a makeover and reimagined as “TTBiz” in 2025 in order to provide employees with a more user-friendly, centralized, and accessible communication experience. By strengthening employees’ ability to access information quickly, the platform has become the company’s primary internal communications channel.

TürkTraktör’s People Chatbot provides immediate responses to frequently asked questions across a wide range of topics, including recruitment, training, development, fringe benefits, performance, and DEI. By blending technology with a human-centric approach, the People Chatbot contributes to the creation of a more inclusive, digital, and sustainable corporate culture.

The HelpDesk-P&C system provides a streamlined platform through which all employees may submit their support requests. By opening a ticket, staff are automatically routed to the appropriate teams based on their specific needs. Both the status of the ticket and projected response times can also be tracked directly through the system.

The “BizBize” Hotline serves as a dedicated, provides continuous, year-long support anonymous feedback channel through which employees may share their feedback, grievances, and suggestions.

Every comment, inquiry, and instance of feedback gathered through these dialogue mechanisms is tracked collectively and shared with relevant teams for action. These mechanisms are intended to enhance the flow of information, thereby strengthening internal interaction and employee engagement across the company.

Employee Wellbeing at TürkTraktör

An all-inclusive approach to employee wellbeing is prioritized at TürkTraktör, with the social, physical, mental, and financial wellness of employees and their families being dealt with as a comprehensive whole.

TürkTraktör provides all employees and their families with access to professional psychological and nutritional counseling whenever needed. In the conduct of its Employee Wellbeing initiatives

in 2025, a Wellbeing Day event in partnership with multiple stakeholders was organized for the first time. The event featured a wide range of workshops focused on both mental and physical health, while also offering employees an immersive experience about healthy eating habits.

Cooking workshops organized for employees provided an enjoyable learning experience while strengthening a culture of co-creation among teams. TürkTraktör employees who are proficient in mind-body practices such as Breathwork, Aromatherapy, and Pilates conducted sessions for fellow employees, supporting the company’s holistic-wellbeing approach at the peer-to-peer level.

The BizBize Breakfasts initiative was introduced in 2025 as a dedicated platform for dialogue between employees and leadership. By enabling employees’ direct interaction with senior leadership and the People, Culture & Sustainability teams, these breakfasts bolster feedback loops and deepen the company’s culture of active, on-the-ground listening.

During 2025, business-unit picnics were organized to encourage social interaction and bring teams together outside office settings.

The annual “İz Birakanlar” Ceremony is organized to honor the success of employees whose projects have created significant added value for the company. At the ceremony, service awards are presented alongside “Most Successful TürkTraktör Employees” honors for the top three achievements. Award categories are periodically reviewed and updated based on organizational needs and employee feedback.

WORK MODELS

TürkTraktör provides its office personnel with a hybrid work model that allows each employee to work remotely in accordance with rules set out in the company’s remote work procedures. These hybrid work arrangements are periodically updated and shared with employees based on the company’s evolving dynamics and strategic decisions.

FLEXIBLE BENEFITS PROGRAM (FLEXTRA)

The Flexible Benefits Program (Flextra) is a system that allows office-based employees to customize their benefits—such as annual leave, holiday bonuses, and heating allowances—according to their personal and family needs. In this model, employees may voluntarily exchange these benefits for options such as discounted shopping vouchers or exclusive discounts on technology products.

AGILE TRANSFORMATION

Cultural Transformation & Governance Model

TürkTraktör finalized all aspects of its organizational transformation as of year-end 2024 and is currently taking a multidimensional approach aimed at fostering Agile Culture throughout the company. For this purpose, the company has adopted a three-tier governance model.

Culture, Communication & Leadership Team A group of cross-functional volunteers acting as change ambassadors to drive the corporate culture, focusing on areas such as DEI, Employee Experience, and Sustainability.

Agile Studio & Design: A specialized team dedicated to coaching Agile teams and providing organizational design guidance.

Employee Experience Team: A team that works with HR professionals in designing and measuring the employee journey to ensure continuous improvement.

As part of TürkTraktör’s Agile Culture transformation, quarterly or semi-annual review meetings are held to share project outcomes with other units and gather feedback from stakeholders.

To strengthen the corporate leadership climate, the Agile Leadership Manifesto is being expanded while leadership empowerment programs and role modeling—driven by the Certified Agile Leadership (CAL) team—are being scaled across the organization. Integrated programs are conducted in collaboration with Agile academies to support leader development and ensure that leadership growth is embedded in TürkTraktör’s corporate culture. Senior leadership plays a pivotal role in this transformation, utilizing their active sponsorship to accelerate progress and define strategic direction.

According to the Business Agility Institute’s annual global survey, TürkTraktör continues to maintain its four-star maturity level in agile transformation.

PERFORMANCE MANAGEMENT

Rapid changes in digital and other technologies, market dynamics, and priorities in recent years have necessitated a transformation of business processes and project management styles. In line with this transformation, TürkTraktör deploys a performance management system that focuses on planning for the future rather than measuring the past, allows employees to actively update their

goals throughout the year, and fosters dialogue and the exchange of ideas.

At TürkTraktör, performance measurement and evaluation processes for both office and shop floor personnel are conducted systematically and with the active participation of the employees themselves. For office employees, all evaluation processes—including the periodic performance development reviews known as the “Dialogue Cycle”—incorporate team feedback and leadership calibration. For shop floor employees, performance is evaluated based on specific competencies and key indicators (KPI).

For office personnel, annual compensation adjustments are primarily driven by business results monitored via systematic and objective frameworks, as well as the manner in which those results were delivered. All aspects of shop floor personnel compensation are necessarily governed by the terms of their collective bargaining agreement.

All aspects of remuneration systems and practices impacting company directors and senior executives charged with administrative responsibilities as defined in Capital Markets Board regulations are governed by the TürkTraktör Remuneration Policy.

TALENT MANAGEMENT: OFFICE PERSONNEL

In line with the company’s “TürkTraktör prepares for the future” mission, talent management strategy focuses on developing both current and future talent. By building up talent pools, the company supports the development of high-potential employees while also focusing on the future competencies that all employees will need to perform at their best.

The company adheres to the 9-Box Grid methodology to grow its talent pool, with the process monitored across all leadership levels during annual strategic planning meetings.

Employee development is an integrated process that deploys an array of experiential, social, and formal learning tools. By fostering mutual growth, this approach ensures that both the company and its people achieve long-term transformation and shared success.

Behavioral competencies for office staff are tailored to the role-specific targets set for their respective positions. In contrast, technical competencies are managed at the individual level utilizing the company’s digital platforms. Technical competencies and targets are assessed by leads to determine current proficiency levels. Once their assessment is complete, the employee reviews the results and signs off on the findings. After employee and lead

reach a consensus, specific technical competencies are mapped into the employee’s radar chart, which visually shows gaps between current proficiency levels and targets.

Training and development initiatives aimed at enhancing the technical and behavioral competencies of office staff are strategically planned to address identified gaps. If necessary, a mid-year “Training Check-In” is conducted to allow an employee to recalibrate their individual development plan so that the plan remains aligned with their evolving competency needs.

Professional development programs at TürkTraktör are designed to provide employees with seamless access to all necessary training and development resources. TürkTraktör employees’ development program resources also include Koç Group “LEAD” development programs, which focus on leadership, management, and online learning.

LEADERSHIP DEVELOPMENT PROGRAMS: OFFICE PERSONNEL

Leadership Academies

Leadership competencies at TürkTraktör are developed by means of three specialized academies, each tailored to a specific level of leadership.

Koç Holding Leadership (LEAD) Programs

TürkTraktör employees are eligible to participate in the LEAD Leadership Programs offered by Koç Holding.

Agile Way Leadership

The Agile Way Leadership program is designed to help employees internalize the agile transformation process.

The objectives of this program are to:

- Foster an inclusive mindset by raising awareness at individual, relational, and systemic levels throughout the agile transformation process
- Support the internalization of the Agile Manifesto and integrate the Agile Way approach into both leadership styles and business operations
- Support the effective management of potential resistance encountered during the transformation process and facilitate constructive ways of addressing it.

As part of the Agile Way Leadership Cultural Change Program, both Agile Leadership Surveys and General Leadership Surveys are conducted to assess teams’ agile leadership disposition across the group and at the individual unit level.

Based on the results of Agile Leadership Climate surveys, individuals in leadership roles—including Group Leads, Agile Coaches, Product Leads, Scrum/Kanban Masters, Chapter Leads, and Guild Leads—all receive team coaching and participate in workshops on a group basis. In addition, individual coaching tracks are planned for Business and Group Leads based on the evaluation results of a “Leadership Climate Survey” that is specifically prepared for them.

A separate “Agile Way Leadership: Team Coaching” program is also conducted specifically for senior-level leads.

Empowerment Programs

A competency-based learning and development program (Empowerment Program) is conducted as part of the agile transformation process. Tailored specifically to the competencies of Product Leads, Guild Leads, Scrum/Kanban Masters, and Chapter Leads, the program is designed in a workshop format and is supported by highly interactive applications and real-world examples.

INTERNAL COACHING PROCESS

TürkTraktör utilizes an internal coaching process rooted in the principle that sustainable success is driven by awareness, motivation, and adaptation. A culture of peer-to-peer development is additionally fostered across the company by externally accredited internal coaches who provide guidance to voluntary coaches. By involving coaches in creative development, the process is designed to unlock maximum personal and professional potential, encouraging deep reflection and enabling individuals to discover their own unique career paths.

MENTORING

At TürkTraktör, the mentoring system is a process through which guidance is provided by a more experienced and knowledgeable individual to someone with less experience. In this system, the mentor contributes to the mentee’s self-discovery by offering advice and sharing their knowledge and professional experience.

ROTATION PROGRAM: OFFICE PERSONNEL

Mindful of the constantly evolving dynamics of the business world, TürkTraktör provides internal rotation opportunities that enable employees to gain multi-disciplinary knowledge, develop new skill sets, and scale their existing expertise across different functions. By fostering a positive and enriching employee experience, this program plays a key role in retaining talent within the company.

TALENT MANAGEMENT: SHOP FLOOR PERSONNEL

The need to establish development and career plans led to the creation of a “Shop Floor Stars” talent management model which is tailored specifically to the needs of shop floor personnel and which provides leadership development training through a mix of technical, behavioral, and mandatory training resources.

The Shop Floor Competency Development Program aims to bolster employees’ technical and Lean competencies, strengthen their engagement, and encourage their progression towards technical roles while also adding to the available-talent pool. The program matches basic, intermediate, and advanced competencies with specific training modules. All training for basic-level competencies as well as training for applicable intermediate-level competencies is conducted via the Koç Akademi digital platform.

In addition to digital modules, the program includes in-person training for intermediate and advanced levels. The effectiveness of all training is measured by means of testing while employee competency progress is monitored through dashboards and radar charts.

Laws and regulations require that production personnel be assigned to departments and perform tasks that are consistent with their vocational qualifications. The Training & Development Team performs gap analyses and manages certification processes as may be required.

LEADERSHIP DEVELOPMENT PROGRAMS: SHOP FLOOR PERSONNEL

Unit Team Lead / Production Team LeadCandidate Development Program

The Unit Team Lead / Production Team Lead Candidate Development Program aims to enhance the leadership competencies of candidates who will be included in the

Assessment and Development Center process. Conducted before that process begins, this development program aims to provide candidates with a high level of awareness about leadership competencies.

Unit Team Lead / Production Team Lead Selection Process

Following the Shop Floor Human Resources Planning process, employees identified in the succession plan must first complete the Unit Team Lead (UTL) / Production Team Lead (PTL) Candidate Development Program, followed by the UTL/PTL Assessment and Development Center process. When a vacancy opens, final selections are made from the pool of candidates who have successfully completed these stages.

Unit Team Lead Development Program

The Unit Team Lead Development Program is a comprehensive development initiative designed to enhance the leadership competencies of newly-appointed unit team leads. It is delivered as a module of the “Shop Floor Stars” talent management program.

ROTATION PROGRAM: SHOP FLOOR PERSONNEL

An approval process is conducted via the SAP portal to verify that eligibility requirements are satisfied during the internal rotation of shop floor personnel. Rotation requests submitted through the system are evaluated by the Training & Development Team.

After the Training & Development Team verifies vocational eligibility, the candidate’s request is advanced through the regular approval hierarchy. System personnel records are updated by the Employee Operations, Industrial Relations & Security Team once all approvals are finalized and all signed documentation has been received.

Employee Training					
	2021	2022	2023	2024	2025
Total Training Time: Female	13,688	16,015	20,291	29,736	10,935
Average Training Time: Female	46.1	46.4	46.1	75.6	33.7
Total Training Time: Male	52,760	64,239	59,305	88,753	35,741
Average Training Time: Male	20.4	25.3	23.7	40.8	19.6

INTERNSHIP AND EXPERTISE PROGRAMS

Test Drive

The Test Drive Internship Program is designed to replicate the actual work experience at TürkTraktör. Intended for both short- and long-term interns joining the TürkTraktör family, the program is structured so as to ensure a beneficial and engaging internship experience.

As an important talent intake and pipeline for future TürkTraktör and Koç Group professionals, the program offers an enriched experience designed to empower interns to steer their own career trajectories. Interns are initially assigned to TürkTraktör teams that correspond to their university majors.

The Test Drive program aims to recruit interns as future employees for Koç Group as well as for TürkTraktör, while simultaneously providing broader benefits to the individuals themselves and society at large. To achieve this, the program offers a diversified range of resources that include:

- Orientation training
- Gamified applications
- Functional introduction panels
- Self-discovery programs;
- Senior-lead “Family Meetings”
- Coaching programs
- ”Bridging the Gap” meetups
- Tractor driving training
- Agile awareness training
- Project competitions

Net Promoter Score (NPS) results show that the TürkTraktör Internship Program ranks among the top five programs of its kind across Koç Group.

Internship programs for vocational school and high school students

The internship program for vocational school students lasts three and a half months while the one for regular high school students runs for nine months. The results of general aptitude testing, personal interviews, and the Vienna Psychotechnical Test are used as candidate selection criteria. Each candidate is individually notified as to whether or not they have been accepted into the program.

The official enrollment and statutory internship period begins once all successful candidates’ documentation formalities have been completed. Regular high school students’ internships begin in September. Vocational school students’ internships are aligned with academic calendars and begin either in September (fall term) or in February (spring term).

ORIENTATION PROGRAM: LIVE DRIVE

The Live Drive orientation program was introduced to ensure the rapid onboarding of every new office employee joining the TürkTraktör family. Key processes—including the welcoming ceremony, training content, welcome kits, executive cocktail receptions, and departmental introductions—have all recently been given a makeover.

The onboarding journey begins upon offer acceptance and covers the new employee’s first 90 days. The entire process is tracked on a digital platform, where the employee experience is assessed by means of periodic questionnaires and solicited feedback. New hires are supported by volunteer employees called “Co-mates” who provide guidance on all matters so as to help streamline the newcomer’s integration and professional growth.

Orientation begins with mandatory and general briefings for all office staff. Behavioral training modules have also been integrated into the core orientation curriculum.

In business unit-specific orientation and training programs, mandatory and other technical training is provided as needed so as to ensure that newly hired personnel are capable of performing their jobs effectively and safely. These programs utilize both online platforms and OJT methods.



TürkTraktör is mindful of its responsibilities towards natural ecosystems with respect to the outcomes of all of its manufacturing activities. In line with this awareness and the company’s commitment to responsible production, TürkTraktör strives to minimize its environmental impact across it entire value chain, beginning with its own operations.

TürkTraktör shapes and aligns its environment, energy, and climate change policies and principles so as to be aligned with both the Koç Group Environmental Management Vision and the Koç Group Climate Change Strategy. The company establishes its environment, energy, and climate policies and management systems in line with basic environmental management principles and norms set forth in national laws and regulations and in international treaties, standards, and initiatives such as the United Nations Global Compact.

TürkTraktör’s Environmental Vision & Energy Policy serve as the foundation for all company activities and operations from design and production to marketing, sales, and after-sales services that have a direct or indirect impact on its business processes. Senior leadership is responsible for setting the vision and tracking performance outcomes under this policy. Environmental and energy management units are responsible for making performance improvements subject to senior leadership oversight.

Along with its Environmental Vision & Energy Policy, TürkTraktör has established an environmental management system that covers all aspects of its operations and is aligned with international standards. The company conducts its operations in accordance with its awarded ISO 14001 Environmental Management System, ISO 50001 Energy Management System, and ISO 14064-1 Corporate Carbon Footprint certifications. ISO 50001 and ISO 14001 compliance is certified by independent bodies. ISO 14064-1 compliance is independently verified for reporting purposes. TürkTraktör complies with local environmental laws and regulations and reports its performance transparently.

TürkTraktör’s Erenler Plant holds LEED Gold Certification and is designed according to “Environmentally Friendly Green Building” concepts. The facility’s operations are subject to the rigorous application of energy-efficiency practices and environmental-protection strategies. After successfully passing their Zero Waste Regulation audit, TürkTraktör’s Ankara and Erenler plants were awarded “Zero Waste Basic Level” certification in 2020. The company has not incurred any environmental penalties or fines within the past four-year period.

Seeking to promote environmental conscientiousness among all of its stakeholders, TürkTraktör conducts a variety of educational programs to increase environmental awareness.

Environmental Training (person-hours)			
	2023	2024	2025
Employees	2,199	2,897	3,813
Contractors	110	45	40

CLIMATE CHANGE AND ENERGY MANAGEMENT

TürkTraktör calculates, monitors, and reports its greenhouse gas emissions according to the ISO 14064-1 standard. The emissions data that the company reports is independently verified. TürkTraktör continues its efforts to combat climate change and transition to a low-carbon economy as called for in the Carbon Transformation Program launched as part of Koç Holding’s 2050 carbon-neutral target. In 2023, the company publicly disclosed a Scope 1 and Scope 2 greenhouse gas emissions reduction target of 42% (base-year 2021) by 2030.

Energy and greenhouse gas emissions reduction projects

TürkTraktör carries out efficiency-driven optimization projects to enhance the sustainability of its production processes and reduce its greenhouse gas emissions. The company also aims to achieve reductions across all key environmental performance indicators (KPIs) that are tracked using per-unit intensity metrics.

A total of 15 energy efficiency projects were carried out at the Ankara and Erenler plants during 2025. These projects yielded a total of 26,597 MWh in energy savings in 2025 and resulted in financial gains corresponding to about TL 84 million in value. They also achieved reductions of about 11,000 tons of CO₂e in greenhouse gas emissions.

- Selfie Project: Sivas/Hayranlı SPP (Ankara Plant)**

As part of the Selfie Project, the installation of a 13,000 kWe solar power plant in the Sivas/Hayranlı region was completed and the plant was commissioned in 2025. As of year-end, the Ankara plant was entirely energy self-sufficient and had sold a surplus corresponding to 35% of total output to the national grid. Total energy gain attributable to this project last year amounted to 25,567 MWh.
- Selfie Project: Erenler plant SPP**

The solar power plant commissioned for the Erenler plant in September 2023 generated 5,138 MWe in 2025, corresponding to 47% of the plant’s electricity consumption that year. International Renewable Energy Certificates (I-RECs) were purchased with the remaining 5,743 MWe.
- Compressed Air System Optimization (Ankara Plant)**

A project to optimize the Ankara plant’s compressed air system reduced compressor set points by 0.5 bar. The air-drying system was also replaced. This project is expected to yield 213 MWh/year in electricity savings and generate TL 1 million/year in financial gains. During 2025 it contributed 33 MWh in savings and TL 150,000 in financial returns.

• **Building Automation System Upgrade (Erenler Plant)**

A project to upgrade the Building Automation System at the Erenler plant involved deploying smart management systems to optimize 159 components of process and HVAC systems and use energy more efficiently. This resulted in the reduction of standby energy losses and improved operational monitoring. The project also lowered water, natural gas, and electricity consumption and helped reduce equipment wear and tear. The project has the potential to generate electricity savings of 439 MWh/year. Total savings in 2025 amounted to 150 MWh.

• **Paint Shop Burner Optimization (Erenler Plant)**

Natural gas consumption was optimized by shutting down two Tractor Paint Shop furnaces in the Tractor Paint Shop during non-production hours. This is expected to save 131 MWh annually; 105 MWh was achieved in 2025.

• **Paint Shop Process Optimization (Erenler Plant)**

In-oven heat transfer, cycle times, and temperature settings were optimized based on metal surface temperatures while maintaining strict quality standards. By lowering the oven temperature from 125 °C to 112 °C, the project has an annual savings potential of 60 MWh. 42 MWh was conserved in 2025.

Energy Consumption and Greenhouse Gas Emissions

TürkTraktör’s 2024 Scope 1, Scope 2, and Scope 3 greenhouse gas emissions were calculated in 2025 and independently verified. The 2022 and 2023 GHG emission values presented in the accompanying chart are also independently verified figures.

The process of calculating and verifying the company’s 2025 emissions is continuing at this time. These figures will be presented in the 2025 Sustainability Report and published in 2026.

Greenhouse Gas Emissions (tCO ₂ e)			
	2022	2023	2024
Scope 1	13,129	13,319	10,884
Scope 2 (Location-Based)	17,943	18,639	13,907
Scope 2 (Market-Based)	223	245	273
Scope 3	7,754,120	11,298,412	10,175,290
Total	7,785,192	11,330,369	10,200,081

Detailed energy consumption data for years 2023, 2024, and 2025 is provided in the accompanying table.

Energy Consumption (MWh)			
	2023	2024	2025
Renewable Energy Consumption	42,469	36,532	31,340
Non-Renewable Energy Consumption	25,919	22,672	15,728
Total	68,388	59,204	47,068

CIRCULAR ECONOMY AND RESOURCE UTILIZATION

Circular-economy models are implemented across business operations to prioritize resource efficiency and reduce both waste and water consumption. Water used in the conduct of operations is reduced and/or recovered to minimize its environmental impact. Waste management protocols require all waste to be diverted for reuse, recycling, or recovery.

Water Management

TürkTraktör regards water risk management as a key element of its sustainability strategy and conducts its operations with an overall mindfulness for water governance. Rainwater that has been harvested and stored in underground tanks is used to water factory grounds and in water-treatment processes.

Water Management (m³)			
	2023	2024	2025
Total Water Withdrawal	105,607	108,232	119,759
Total Water Discharge	52,370	61,127	59,037
Water Withdrawal from Municipal Systems	105,607	108,232	119,759
Freshwater Withdrawal	0	0	0
Water Withdrawal from Water-Stressed Areas	105,607	108,232	119,759
Water Discharge to Municipal Sewer Systems	52,370	61,127	17,340
Water Discharge to Surface Water	0	0	41,697
Total Water Recycled/Recovered/Reused	34,623	51,811	43,645

Waste Management

To achieve its zero-waste target, TürkTraktör utilizes circular economy practices to minimize operational waste. By focusing on segregation at source and employee awareness programs, the company also secures significant cost advantages. In line with “Industrial Symbiosis” and “Transition from Waste Management to Resource Management” principles, the company ensures that all generated waste is fully recovered.

TürkTraktör is categorized as a lower-tier establishment under the Seveso Directive. TürkTraktör minimizes risks by conducting annual chemical risk analyses and replacing substances classified as hazardous with safer, non-hazardous equivalents when possible. Zero-waste awareness is fostered across the workforce through continuous training and outreach programs.

Waste Management (tons)	2023	2024	2025
Total Waste	12,894	11,703	8,252
Total Recovered Waste	12,894	11,693	8,252
Non-Hazardous Waste Disposed	0	0	0
Hazardous Waste Disposed	0.12	9.6	0.16
Non-Hazardous Waste Recovered	12,229	11,031	7,824
Hazardous Waste Recovered	665	662	428

Sectoral Collaborations

As an active member of Koç Group’s Environment and Energy committees, TürkTraktör regularly provides input for use in TÜSİAD position papers and research initiatives.

TürkTraktör actively participates in the TÜSİAD Environment and Net Zero Policies Working Group, where it is represented by the company’s Sustainability Competence Center Lead. TürkTraktör keeps a close watch on laws and regulations as well as on practices impacting its operations in its capacity as a member of the Automotive Manufacturers Association’s Supply Chain Sustainability, Environmental, and Energy committees.

Adhering to a human-centric approach across all its production and service operations, TürkTraktör aims to foster a robust Occupational Health and Safety (OHS) culture among all of its stakeholders. Increasing OHS awareness, managing risks effectively, and establishing safe workplace environments are fundamental goals, while embedding a culture of work-related accident and disease prevention are dealt with as a collective responsibility shared by all management personnel and other employees.

In its approach to OHS management, TürkTraktör establishes its targets through an all-inclusive structure that starts with the Company Lead and permeates every level of the organization. The objective of this approach is to build a high-performance safety culture where active involvement is expected from the entire workforce, rather than being a mandate reserved solely for senior leadership.

The OHS Team, consisting of occupational safety experts and health center personnel, is responsible for the management of OHS matters at TürkTraktör. The OHS Team reports to the People, Culture & Sustainability Business Lead, who in turn reports directly to the Company Lead.

In line with TürkTraktör’s revised operational risk management framework, OHS risk-treatment plans have been integrated into the KPIs of all functions, with their results being analyzed to reinforce a risk-based continuous-improvement mindset across the entire organization.

Operational safety issues at TürkTraktör are overseen by OHS committees whose members consist of OHS specialists and management and employee representatives. There are three OHS committees comprising 75 members and 13 designated employee representatives.

OHS risk assessments at TürkTraktör are integrated into business-continuity operational risk management processes. Risk-assessment findings serve as critical input for the company’s broader Crisis & Continuity Management and Emergency Risk Management frameworks.

AWARENESS TRAINING

TürkTraktör recognizes that awareness and training are among the critical tools need to achieve its “Zero Occupational Accidents” goal. Pre-shift safety briefings are conducted by Production Unit Team leads to maximize employees’ awareness and readiness for whatever they are about to do so as to ensure that safety remains a top priority while they are on the job.

Training programs are continuously updated and diversified to ensure the sustainability of OHS safety performance. During 2025, a total of 27,719 hours of OHS training was provided all stakeholders.

Adhering to a human-centric approach across all its production and service operations, TürkTraktör aims to foster a robust Occupational Health and Safety (OHS) culture among all of its stakeholders.

To digitalize its risk assessment processes, TürkTraktör developed a specialized risk analysis module within its İSGPRO OHS management system. This module ensures seamless data access and storage while offering enhanced traceability and streamlined updating and reporting capabilities.

DIGITAL TRANSFORMATION INITIATIVES

To digitalize its risk assessment processes, TürkTraktör developed a specialized risk analysis module within its İSGPRO OHS management system. This module ensures seamless data access and storage while offering enhanced traceability and streamlined updating and reporting capabilities.

In a major step towards digital transformation, subcontractor management has been migrated to a digital platform. This transition has made processes faster, more transparent, and fully traceable, while also leveraging data tracking to drive both safety performance and operational efficiency.

This move not only supports the company’s digital transformation strategy but also bolsters the sustainability and efficiency of subcontractor management processes.

DISASTER AND EMERGENCY PREPAREDNESS AND MANAGEMENT

As part of its disaster preparedness strategy, TürkTraktör has established the TAKSAR team, a specialized unit that receives professional-level training from the Disaster and Emergency Management Presidency (AFAD). To facilitate rapid emergency intervention, dedicated emergency response containers have been deployed at both the Ankara and Sakarya plants. TürkTraktör has also significantly enhanced its operational readiness and emergency response capabilities by deploying specialized search and rescue vehicles and equipment at both locations.

These strategic initiatives are designed to safeguard employee safety and optimize intervention processes across various potential disaster and emergency scenarios.

SAFE WORK AREA PROJECT

TürkTraktör has launched a Safe Work Area Project that uses a newly-developed module designed to enhance the efficiency and accuracy of workplace safety inspections. This project aims to minimize operational risks by transforming safety inspections into a participatory process. Rather than functioning as a standard control mechanism, it empowers employees to play a central role in building a stronger institutional safety culture.

Under the Safe Work Area Project, daily inspections at TürkTraktör are conducted according to a collective model in which workplace supervisors and employees act together, allowing potential hazards to be identified onsite and addressed quickly. This project has been honored with a TİSK Common Futures award in the Occupational Health & Safety category.

OBOS SYSTEM

TürkTraktör’s Orange Book of Safety (OBOS) system was developed to provide employees with immediate access to the company’s internal safety protocols as well as to laws and regulations governing OHS issues. This system ensures that accurate information is readily available to the workforce whenever it is needed. OBOS is an AI-driven system whose knowledge base is managed and verified by the OHS Team. The system is designed to be scalable and capable of further expansion as needs evolve.

OHS KEY PERFORMANCE INDICATORS

	2021	2022	2023	2024	2025
Total Recordable Incident Rate (TRIR: (Total recordable incidents / Total working hours * 1,000,000)					
TürkTraktör Personnel	8.7	5.1	4.0	3.2	1.8
Contractor/Subcontractor Personnel	22.6	7.7	2.8	1.5	0.45
Lost Time Injury Frequency Rate (LTIFR: Total number of lost days / Total working hours * 1,000,000)					
TürkTraktör Personnel	5.5	3.0	1.7	1.2	0.4
Contractor/Subcontractor Personnel	20.9	3.1	2.8	0	0
Accident Severity Rate (Total Number of Lost Days / Total Working Hours * 1,000,000)					
TürkTraktör Personnel	100.9	62.9	69.4	46.7	25.34
Contractor/Subcontractor Personnel	114.7	13.9	21.3	0	0
Fatalities					
TürkTraktör Personnel	0	0	0	0	0
Contractor/Subcontractor Personnel	0	0	0	0	0
Occupational Disease Rate					
TürkTraktör Personnel	0	0	0	0	1
Contractor/Subcontractor Personnel	0	0	0	0	0
Total Hours of OHS Training Provided to Employees	74,373	28,483	31,077	28,969	27,719

Management Systems

TürkTraktör conducts its operations within the framework of its Annex SL (Harmonized) High-Level Structure Integrated Management System (IMS) that it has set up to systematically monitor and measure all processes and drive continuous results-based improvements. This approach makes it possible for the company’s risks and opportunities to be effectively identified, assessed, and managed comprehensively across the entire organization.

TürkTraktör’s integrated management system is designed, managed, and audited to be in compliance not only with the requirements of ISO 9001 (Quality), ISO 14001 (Environment), and ISO 45001 (Occupational Health & Safety) standards but also with those of ISO 10002 (Customer Satisfaction), and ISO 14064-3 (Verification & Validation of Greenhouse Gas Statements).

In the third quarter of 2025, TürkTraktör successfully passed comprehensive external audits of its ISO 9001 (Quality), ISO 45001 (Occupational Health & Safety), ISO 14001 (Environment), ISO 10002 (Customer Satisfaction), ISO 50001 (Energy), and ISO 27001 (Information Security) management systems, thereby ensuring uninterrupted the continuity of these certifications.

As part of the Koç Holding Carbon Transition Program, TürkTraktör’s corporate carbon footprint verification processes underwent an external audit in the first quarter of 2026. The company’s 2025 Scope 1, Scope 2, and Scope 3 GHG emissions have been independently verified and reported.

A variety of projects and initiatives continue to be resolutely carried out in line with the targets set out in TürkTraktör’s “Future Impact” sustainability strategy both to help mitigate the adverse effects of climate change and to support the sustainable delivery of the company’s products and services.

INTEGRATED MANAGEMENT SYSTEM POLICY

TürkTraktör has established an Integrated Management System Policy aligned with its corporate vision and mission, and shared the policy with its entire workforce. This policy commits TürkTraktör to:

- Deliver and constantly improve quality
- Ensure customer satisfaction and employee health and safety
- Minimize environmental impact and greenhouse gas emissions

- Optimize energy efficiency
- Provide all necessary resources to support the realization of policy objectives.

TürkTraktör actively engages its entire workforce to ensure continuous fulfillment of these commitments.

TürkTraktör has adopted a core philosophy of managing and continuously improving its Quality, Customer Satisfaction, Occupational Health & Safety, Environment, and Energy processes. This includes enhancing process designs that impact energy performance and prioritizing the procurement of energy-efficient products and services. To achieve this, the company commits itself to:

- Be mindful of customer satisfaction in its product and service design processes
- Ensure uncompromising customer satisfaction
- Achieve quality, on-time production, energy efficiency, and profitability targets through the active engagement and collaboration of all employees
- Comply with all statutory and regulatory requirements related to quality, OHS, environment, and energy, while providing necessary resources and deploying new technologies across all areas of operation to achieve this
- Create and maintain a workplace environment for employees, subcontractors, interns, and visitors in which work-related accidents and illnesses are prevented, environmental values are protected, and energy-efficiency awareness is promoted
- Raise awareness among employees, service providers, suppliers, dealers, and end-users through targeted training and engagement initiatives that promote a shared culture
- Identify health and safety hazards and environmental impacts within the workplace and take necessary measures to systematically reduce risks and greenhouse gas emissions.

Corporate Social Responsibility



In the execution of its corporate social responsibility (CSR) strategy, TürkTraktör focuses on social collaborations and sustainable projects that generate community benefits. When designing CSR projects, TürkTraktör solicits the involvement of a wide range of partners such as academics, government bodies, NGOs, and industry influencers while also actively encouraging its own employees, dealers, suppliers, and other stakeholders to join them as well.

TürkTraktör continued to work on education, employment, and social gender equality projects during 2025, while also raising both farmers’ and the general public’s awareness about its own sector and impact areas.

ONE SIGN IS ENOUGH PROJECT

The One Sign Is Enough project is a collaborative initiative involving TürkTraktör and MESS that provides technical sign language and digital training resources to support hearing-impaired employees in the metal industry.

Supported by EU Erasmus+ funding, this initiative has been running successfully since 2020. The project aims to increase workforce participation among hearing-impaired individuals, ensure their employment as skilled personnel, and support their continuous learning through personal development training.

The One Sign is Enough project not only increases opportunities for hearing-impaired employees to pursue career paths across a variety of production roles in the metal sector but also raises general public awareness about the worklife challenges that they face.

As part of the project, international sign (IS) language terminology has been developed for the most commonly-used machine parts. In 2021, Technical Sign Language workshops led by specialist academics from Hacettepe University and Koç University worked together with hearing-impaired TürkTraktör employees to come up with the sign-language equivalents of 101 machinery components frequently referred to in the metal industry. Mobile and online training platforms were set up to teach the new signs and their associated components.

To date, the project has resulted in the publication of two scientific papers—one of them international—that contribute to the literature on the subject as well as six guides on how to adapt the project’s outputs to other sectors. These guides were also presented to other associations during an event hosted by the Turkish Confederation of Employer Associations (TİSK).

Recognized as a Good Practice by the European Commission, the One Sign is Enough project was also honored with a Corporate Social Responsibility Project Success Award by the Automotive Manufacturers Association in 2023.

The Miracle of the Seedlings: Technology and Innovation project has so far successfully engaged 38,514 participants, 54% of them women.

BARRIER-FREE DEVELOPMENT PLATFORM PROJECT WITH TISK

In 2020 TürkTraktör signed an agreement with TISK concerning a project to help contribute towards the technical and social development of employees with disabilities. Dubbed “Barrier-Free Development Platform”.

Project activities are being led by a cross-functional team comprising employees from various TürkTraktör departments. In addition to offering obstruction-free development resources to the public free of charge, the project also helps raise general social awareness about disability and inclusion.

To support the TISK Academy Training Platform, TürkTraktör launched a training materials design studio at its Ankara plant in 2021 to generate high-quality content that is being made available free of charge to individuals with visual, hearing, and physical disabilities through the Barrier-Free Development Academy, a dedicated sub-platform of TISK Academy.

AGRICULTURAL MACHINERY AND EQUIPMENT LABORATORIES

Building on the School+Enterprise matching model created under the Vocational Education: A Crucial Matter for the Nation (MLMM) project—an initiative led by Koç Holding in collaboration with the



Ministry of National Education and Vehbi Koç Foundation—the company has set up TürkTraktör Agricultural Machinery And Equipment laboratories at Gazi Vocational and Technical Anatolian High School in Ankara, Gökhöyük Şehit Cemalettin Özdemir Vocational and Technical Anatolian High School in Amasya, and Şanlıurfa Altınbaşak Vocational and Technical Anatolian High School in Şanlıurfa. To date, the program has provided vocational training to 685 students and turned out 624 graduates.

This project also focuses on career development. 60% of those who successfully completed the program and satisfied other eligibility criteria have been hired by TürkTraktör to positions at its plants or in its after-sales services organization. All the others either pursued undergraduate or associate degrees or else embarked on automotives industry careers of their own.

MIRACLE OF THE SEEDLINGS: TECHNOLOGY AND INNOVATION PROJECT

TürkTraktör aims to spearhead a transition that future-proofs both the industry in which it operates and its wider ecosystem. The company has committed itself to reaching 30,000 people over the next five years through a mix of targeted technology projects, collaborations, and career development initiatives consistent with its resolute efforts to promote social gender equality and empower women across its ecosystem.

As part of the Vision Development Journey Program conducted with the support of the Women in Technology Association (WTECH), TürkTraktör is carrying out a series of awareness and training initiatives aimed at empowering young women to have a voice of their own in the technologies of the future. Recognizing that Turkey’s need for a specialized workforce in technology and innovation will grow rapidly in the lead-up to the 2030 SDG milestones, TürkTraktör is taking the initiative to ensure that women are equally represented in these critical fields. In partnership with WTECH, the program has interacted with over 5,000 science, technology, engineering and mathematics (STEM) students in specialized career and vision-building meetups, offering participants critical guidance and resources in the areas of technology and innovation.

Another important component of the Miracle of the Seedlings: Technology and Innovation project was a series of awareness workshops and Ideathons conducted in collaboration with the Turkish Entrepreneurship Foundation (GİRVAK). Intended to support the innovative ideas required for Turkey’s technological transformation, this program aimed to reach young people with concepts that will contribute to the transformation of farms and cities. The Ideathon co-partnered with GİRVAK successfully led to the development of innovative digital solutions and mobile applications tailored for the agriculture and heavy machinery industries.

Designed to offer practical guidance for the career paths of young professionals, coaching and mentoring initiatives deliver a curriculum centered on hands-on experience. A customized six-module curriculum designed by TürkTraktör’s internal coaching team features an immersive “A Day at TürkTraktör” factory visit and applied-learning resources that include a CV Simulation module. Ensuring the delivery of a structured, long-term learning journey, this program has evolved through five successfully completed cycles and 30 modules to date.

Through the Miracle of the Seedlings: Technology and Innovation project initiated in 2022, TürkTraktör aims to strengthen women’s roles in technical fields, increase access to job and startup opportunities, and inspire the next generation of women in STEM disciplines. The project has so far successfully engaged 38,514 participants, 54% of them women. This performance made it possible for the project’s 2026 goal to be achieved and even surpassed in 2025, a whole year ahead of schedule.

The success of the Miracle of the Seedlings: Technology and Innovation project has been recognized by a number of awards.

In the 2023 round of Most Successful TürkTraktör Employees Awards, the project placed first in the Creating Value for Environment and Society category.

In 2024 the project received an Automotive Manufacturers Association Corporate Social Responsibility Achievement Award.

In 2025 the project won the Women-Friendly Brands Platform’s Women-Friendly Brands Awareness Award. In the same year’s round of the Social Benefit Awards organized by the newspaper Dünya, TürkTraktör received the award in the newly established Diversity, Equity & Inclusion category for its Miracle of the Seedlings: Technology and Innovation & DEI Program.

Continuing the legacy of the Miracle of the Seedlings project launched in 2016, the program provided scholarships to 40 students in partnership with the Turkish Education Foundation (TEV) for the 2024-2025 school year.

NEW HOLLAND YAREN CHILDREN’S LIBRARIES

Aware of the critical importance of habits acquired during childhood, especially before age 12, TürkTraktör’s flagship brand New Holland is committed to promoting literacy and a love for reading among children. The help achieve this, the brand initiated the New Holland Yaren Children’s Libraries project in 2016. The project’s aims are to broaden the horizons of children growing up in the digital age and supporting their access to knowledge while also contributing to the overall educational level of society.

The network of New Holland Yaren Children’s Libraries expanded to 26 locations with the most recent openings in Ankara, Ardahan, and Bursa. To date, more than 16,000 books have been donated to the project.

Striving always to maximize outreach, the project prioritizes schools selected for having a large number of students who must travel from nearby villages and districts for their studies. Before a new library is opened, work begins with the renovation of physical spaces and continues with the provision of essential furniture and equipment.

Since its inception, the Miracle of the Seedlings: Technology and Innovation project has made a diverse array of training programs and opportunities accessible to 38,514 people, 54% of them women.

COMPLIANCE AND INTERNAL AUDIT

TürkTraktör adheres to internationally recognized ethical standards in the conduct of all of its operations. Approved by the Board of Directors, TürkTraktör’s Ethical Principles and Compliance policies are based on the standards of its controlling shareholders. These guidelines set mandatory rules of conduct that apply to all business activities.

TürkTraktör personnel at every level are provided with detailed training and awareness resources about the company’s ethical principles and policies. TürkTraktör is also a member of the Ethics & Reputation Society, an NGO set up to build business ethics awareness in Turkey.

All company operations are conducted in line with a set of ethical principles that are intended to safeguard TürkTraktör’s brand reputation and the integrity of the company’s corporate structure. An Ethics Hotline has been set up for all employees and other stakeholders to use for reporting concerns about any behavior, irregularity, or misconduct they may witness, become aware of, or suspect if they think it might be a violation of TürkTraktör’s ethical principles.

Complaints received from internal or external sources via the Ethics Hotline or other reporting channels not involving issues covered by the controlling shareholders’ own Whistleblowing Policies are investigated by the TürkTraktör’s Internal Audit Department or by the Compliance & Competition Department depending on the matter in question. Input is gathered from company units and departments involved in the case after which a final report is written and remedial action is taken as deemed to be necessary.

TürkTraktör respects whistleblowers’ right to anonymity. The reporting of concerns is actively encouraged and supported; no retaliation against any whistleblower is ever tolerated. All information reported through the Ethics Hotline or other channels is kept strictly confidential, subject always to the requirements of applicable laws and regulations.

If it is decided that a department-level report concerning a breach of company ethics must be sent to the TürkTraktör Ethics Committee, the report is sent to every member of that committee. Ethics Committee decisions are documented in writing and signed by each member. All subsequent action is taken in strict compliance with the committee’s ruling. In matters involving employees covered by a collective bargaining agreement, the case is also referred to the Disciplinary Committee, whose membership includes union representatives. The Internal Audit Department is

responsible for dealing with ethical issues that involve company dealers.

The Ethics Committee is responsible for identifying employee misconduct and determining appropriate courses of action. Its membership consists of TürkTraktör’s Company Lead, Finance Lead, Internal Audit Manager, Compliance and Competition Manager, involved business leads, People, Culture and Sustainability Business Leads, and company attorneys. At the invitation of the Company Lead, the Corporate Communications Manager serves as a permanent member of the Ethics Committee on any issue that involves abusive treatment of employees in the workplace or might adversely impact the reputations of the controlling shareholders.

A core component of the TürkTraktör Code of Ethics is the company’s approach to human rights. TürkTraktör’s approaches to respect human rights are guided by the United Nations Universal Declaration of Human Rights. One of the company’s fundamental principles is to foster and maintain a positive, professional workplace environment for all employees.

TürkTraktör adheres to global ethical standards in all matters involving employee recruitment, promotion, career development, remuneration, benefits, and diversity. All forms of forced labor, child labor, discrimination, and harassment are strictly prohibited.

Because TürkTraktör does not permit any use of child labor, forced labor, or compulsory labor in its own operations, it likewise expects its suppliers and business partners to refrain from such practices as well. The company also supports the right of its employees to unionize and cultivates a workplace environment in which employees may exercise their freedom of association and collective bargaining rights.

The Internal Audit Department prepares an annual risk assessment-based audit plan and conducts its internal audits in accordance with this plan. This department oversees the implementation of all action taken in response to audit findings, tracks remedial progress against set deadlines, and reports outcomes to the Company Lead and to members of senior leadership responsible for the issues concerned.

As a consequence of its internal systems and risk management procedures, TürkTraktör also carries out regular assessments of the company’s exposure to fraud and corruption risks across all of its operations.

TürkTraktör’s compliance officers perform systematic risk analyses to identify, assess, and monitor the company’s exposure

to compliance risks. Their resulting reports set out specific recommendations for mitigating the risks.

The TürkTraktör Compliance & Competition Department carries out periodic analyses of reported ethical violation metrics and data. In coordination with other company units involved, the department tracks whether or not remedial action has been taken to deal with compliance risks.

ANTI-CORRUPTION AND ANTI-BRIBERY

The basic principles informing TürkTraktör’s approach to dealing with corruption and bribery issues are publicly disclosed on the company’s corporate website. It is crucially important that in their dealings with the company, TürkTraktör employees, dealers, suppliers, and other stakeholders embrace these principles and effectively abide by them.

TürkTraktör conforms to the highest ethical standards in the conduct of all of its operations. The TürkTraktör Antibribery & Anticorruption Policy is accessible to everyone on the company’s corporate website.

TürkTraktör adheres to a zero-tolerance policy regarding bribery and corruption. The TürkTraktör Anti-Bribery & Anti-Corruption Policy strictly prohibits any company employee, officer, or business partner from offering or accepting bribes, facilitation payments, and/or inappropriate gifts or from engaging in any other corrupt practices. All gifts and hospitality benefits, whether received, given, or offered, must comply with the following criteria:

- They must conform to the requirements of antibribery and anticorruption laws and regulations;
- They must not be in cash or any cash-equivalent;
- They must be appropriate to the recipient’s position and status and proportionate to the business involved;
- They must be accurately and transparently recorded in TürkTraktör’s own official books of account;
- They must not give rise to a perception of corruption or improper inducement based on the cumulative frequency of gifts given or of hospitality provided.

At TürkTraktör, anti-bribery and anti-corruption efforts represent a key pillar of the company’s internal audit and compliance activities. Oversight is maintained by ensuring that these matters are fully integrated into internal audit processes.

TürkTraktör adheres to a policy of political neutrality and does not endorse any specific ideology. The company strictly prohibits

making direct or indirect donations or contributions to political parties, organizations, or candidates. The use of company resources to finance or support political activities or any activities that might be construed as propaganda is strictly prohibited.

TürkTraktör ensures that all donations and sponsorships are channeled through organizations that comply with the company’s ethical principles and compliance standards. TürkTraktör engages with public agencies and organizations only through sectoral associations and representative bodies and it offers opinions and information solely upon request. All business relationships with public agencies and organizations are conducted on an arm’s-length basis, subject to the rules of fair competition, and in accordance with laws and regulations governing public procurements and tenders.

No TürkTraktör employee may be held liable or subjected to disciplinary action on account of any direct or indirect losses which the company may incur as a result of the employee’s compliance with the TürkTraktör Code of Ethics

During the regular Audit Committee meetings held three times a year, committee members are briefed on any incidents involving corruption, bribery, or other forms of misconduct. In addition to regular dealer audits, the company also conducts targeted audits of its submanufacturers whenever a specific case or risk is identified.

COMPLIANCE WITH INTERNATIONAL SANCTIONS AND EXPORT CONTROLS

Recognizing the heightened significance of international trade restrictions in the current global landscape, the TürkTraktör Compliance & Competition Department is also responsible for ensuring the company’s national and international operations comply fully with Turkish, US, EU, UN, and other officially recognized sanctions and export controls. The department proactively performs its identification, monitoring, and auditing duties to preclude the possibility of such sanctions or controls being imposed on TürkTraktör or having any impact whatsoever on its business operations.

All necessary measures are taken as required to ensure TürkTraktör’s continuous adherence to national and international regulatory frameworks.

TürkTraktör allocates such budget resources as may be needed and invests in technology and training to ensure the sustainable fulfillment of its compliance obligations amidst the evolving international regulatory landscape.

Corporate Governance

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Information on Capital Structure and Shareholding

Koç Holding’s well-established business culture and financial strength and CNHI’s technical know-how, sectoral expertise, and global experience in the area of agricultural equipment manufacturing are the driving force behind TürkTraktör’s strong shareholding structure, and sustainable financial and operational achievements. The issued capital of the Company is TL 100,066,875 and the capital ceiling is TL 2,000,000,000.

The breakdown and amount of all registered shares of the capital per Groups A, B and C are shown in the following table. A and B group shareholders have the prerogative of nominating candidates for the Board of Directors. Half of the members of the Board of Directors are selected from among candidates nominated by Group A shareholders, and the other half are selected from among candidates nominated by Group B shareholders.

Shareholder	Group	Share Amount (TL)	Share Ratio (%)	Voting Rights	Voting Rights Ratio (%)	Type of Privilege
Koç Holding A.Ş.	A	37,525,078.125	37.50%	3,752,507,812.50	37.50%	Management
CNH Industrial Österreich GmbH*	B	37,525,078.125	37.50%	3,752,507,812.50	37.50%	Management
Publicly-traded and Others	C	25,016,718.75	25.00%	2,501,671,875.00	25.00%	-
Total		100,066,875.00	100%	10,006,687,500.00	100%	

* All of the shares of CNH Industrial Österreich GmbH are owned by CNH Industrial NV.

Legal Explanations

Reporting period

01 January 2025 – 31 December 2025

Manufacturing capacity

Our Company’s annual manufacturing capacity is 54,000 units of tractor at the Ankara and Erenler Plants (in case of working in double shifts for 5 days a week as per the Chambers of Industry standard). In 2025, production was suspended for 27 working days at the Ankara Plant and 73 working days at the Erenler Plan for reasons such as annual planned maintenance/repair works and annual leave.

Main factors affecting the company’s performance, important changes occurred in the company’s operating area and policies applied by the company against these changes, investment and dividend policy applied to strengthen the company’s performance

In the relevant period, there were not any important changes in the operating area of the company.

Employee and worker movements and collective bargaining applications

The number of employees of our Company as of 31 December 2025 was 2,120. No disputes or labor movements were observed on the basis of activities during the reporting period.

Our Company is subject to the group collective bargaining agreement signed between the employer union of which it is a member, the Turkish Employers’ Association of Metal Industries (MESS) and the Turkish Metal Workers Union. The conditions of the collective labor agreement covering the period 1 September 2025 – 31 August 2027 were announced on 21 January 2026.

Our employees are provided with social rights regularly and periodically within the scope of legal legislation.

According to the CMB Communiqué No. II.14.1, the severance pay provision amount allocated at the end of the reporting period was TL 392,557,451.

The qualification and amount of the issued capital market instruments

The Company’s shares are traded on Borsa Istanbul and there were no capital market instruments issued in 2025.

Investment activities

In 2025, our Company made investments of TL 3,605,636,050. Out of this total amount, TL 1,056,481,256 is the capitalized ‘development’ costs.

Our Company created a tax asset of TL 349,292,153 within the scope of incentive investment in 2025.

Development of financial sources and policies implemented by the company in this development framework

The Company met its financing needs arising in the period 01.01.2025 - 31.12.2025 by using a loan.

Donations

The donations made to foundations and associations in 2025 amounted to TL 27,748,922. (Total amount calculated according to the purchasing power at 31 December 2025 was TL 37,779,196) TürkTraktör’s ‘Donation and Sponsorship Policy’ can be accessed on the corporate website (www.turktraktor.com.tr).

Information about significant administrative sanctions and penalties on the company and board members due to practices, which are contrary to the provisions of the legislation, if any

There are no administrative or judicial sanctions imposed on the Company and its members of the management body due to practices contrary to the provisions of the legislation.

Information about considerable suits filed against the company and possible consequences thereof

There is no lawsuit filed against our Company that may affect our Company’s financial situation and activities.

There are no lawsuits filed and/or concluded against our Company on environmental, social and corporate governance (ESG) issues that are important in terms of ESG policies and/or that will significantly affect the activities.

Information about amendments to the legislation, which could significantly affect activities of the company

There are no legislative amendments that will significantly affect the Company’s activities.

The conflicts of interest occurred between the company and the corporations providing investment consulting and rating services and information related to the taken measures to prevent these conflicts of interest

The Company did not receive any investment consultancy services. Corporate Governance Rating services are received, but no conflict of interest arose with the company providing the service.

Organizational changes within the year

None.

Information about the Extraordinary General Assembly Meeting

None.

Implementation of the General Assembly Meeting’s resolutions

The decisions taken at the General Assembly meeting held on 21 March 2025 were implemented.

Information related to shareholders, who have dominance in management, board members, senior directors which have administrative liability and spouses and relatives of these people up to the second degree to carrying out activities that may result in a conflict of interest with the company and the affiliated partnerships and to competition

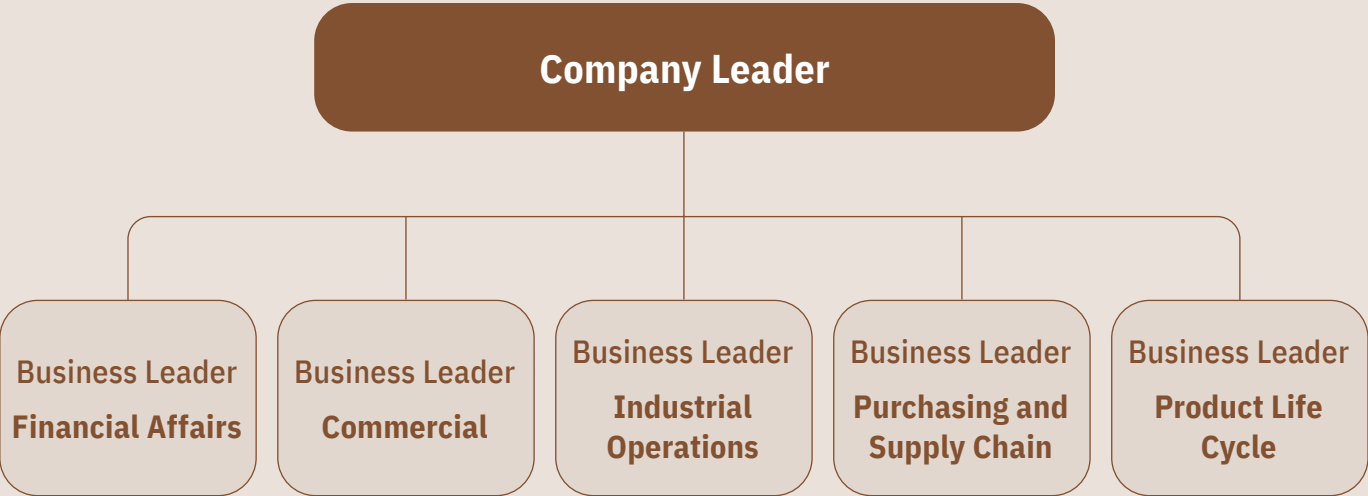
Permission is obtained from the General Assembly within the framework of Articles 395 and 396 of the Turkish Commercial Code.

Information about the change in indirect shareholders

There was no change in our Company’s indirect shareholding during the year.

The amendments to the Articles of Association

The Article 6 of the Company’s Articles of Association, titled “Capital,” was amended in accordance with the permission of the Capital Markets Board dated 17 February 2025, numbered E-29833736-110.04.04-67928, and the registration announced in the Trade Registry Gazette dated 22 May 2025, numbered 11336.



Board of Directors CVs

Levent Çakıroğlu

Chair

Having graduated from Ankara University School of Political Science in Business Administration, Levent Çakıroğlu completed his MBA at the University of Illinois. He began his career at the Ministry of Finance as Junior Accountant in 1988 and worked as an Accountant at the same ministry between 1991-1997. Between 1997 and 1998, he worked as a part-time lecturer at Bilkent University and as Vice President of Financial Crimes Investigation Board at Ministry of Finance. He joined Koç Holding in 1998 as Finance Group Coordinator. He was the CEO of Koçtaş between 2002 and 2007 and Migros between 2007 and 2008. He appointed as CEO of Arçelik in 2008 and in 2010 he also appointed as the President of Consumer Durables Group at Koç Holding. Having appointed to the position of CEO at Koç Holding A.Ş. on March 31, 2015; Mr. Çakıroğlu is the board member of Koç Holding as well. Levent Çakıroğlu is a Board Member of Koç Holding since April 2016, Chair of the Board of Directors of Arçelik-LG and TürkTraktör, Vice Chair of the Board of Directors of Yapı Kredi and Member of the Board of Directors of various Koç Group companies.

Gerrit Andreas Dr. Marx

Vice Chair

Gerrit Marx holds a bachelor’s degree in mechanical engineering (“Diplom Ingenieur”) and an MBA (“Diplom Kaufmann”) from the RWTH Aachen University; and a PhD in Business Administration from Cologne University, both in Germany. He began his career in 1999 at McKinsey & Company, focusing on operational improvement programs in the automotive and aerospace industries. Between 2007 and 2011, he assumed roles of increasing responsibility within the automotive corporation Daimler AG (now Mercedes-Benz Group AG) across North America, Europe and Asia, latterly as President and Chief Executive Officer of Daimler Trucks China. From 2011 to 2012, he served as Executive Vice President of Volkswagen AG China and President of Skoda China. In 2012, Gerrit Marx joined Bain Capital, where he was member of the European Leadership Team and oversaw portfolio activities, driving and leading transformational change programs

with a specific focus on automotive and industrial assets. During his tenure, covered interim roles such as Chief Executive Officer of Wittur Group and President of the Powertools Division at the US Apex Tool Group. From January 2019 to January 2022, he served as President of Commercial and Specialty Vehicles in CNH. From January 2022 to June 2024, he served as CEO of Iveco Group N.V. and rejoined CNH in July 2024 as CEO. His role as CEO also encompasses direct global responsibility for the Company’s Agriculture segment.

Haydar Yenigün

Member

Haydar Yenigün graduated from Yıldız Technical University Mechanical Engineering Department in 1987. He joined Ford Otosan in the same year and took different duties in production departments until 1990 and continued his career as a Project Engineer between 1992-1996 after his military service. After the equalization of shares and the signing of the relevant agreement between Ford Motor Company and Otosan A.Ş. in 1997, he worked at various positions during the establishment of the Kocaeli Plant. In 1998, he was appointed as a Project Leader. He served as Ford Otosan Kocaeli Plant Manager and Assistant General Manager between 2007-2012. Yenigün was appointed as Ford Otosan CEO and Member of the Board of Directors on February 15, 2012. As of April 1, 2022, he started to work as Koç Holding Automotive Group President. He is still a member of the Turkish Industry and Business Association (TÜSİAD), Deputy Chair of the Executive Board of the Turkey-USA Business Council (TAIK) and a Member of the Assembly of the Istanbul Chamber of Industry (ISO). He also served as Chair of the Board of the Automotive Manufacturers Association (OSD) between March 2018 and March 2022 and as a Board Member at the European Automobile Manufacturers’ Association (ACEA) between 2020-2022

Markus Dr. Müller

Member

Markus Müller holds a bachelor’s degree in Mechanical Engineering and a master’s degree in Engineering from the University of Applied Sciences Cologne (Rheinische Hochschule Köln), and a PhD in Engineering from the University of Rostock, both in Germany. He has also earned the Strategy Program certification from the Harvard Business School, in the USA. He began his career at DEUTZ AG in 2006 as a Pre-Development Engineer for Exhaust Aftertreatment Systems, then between 2012 and 2016 subsequently served as Head of Certification & Classification, Head of Application Engineering and Head of R&D System Integration. From 2016 - 2018, Mr. Müller was Managing Director of HJS Emission Technology, where he was responsible for Product Development, Operations and Sales. In 2018, Mr. Müller rejoined DEUTZ AG and served as Senior Vice President of Product Development & Technical Customer Support, preceded by leadership roles in Research & Development. He was most recently Chief Technology and Chief Sales Officer, alongside serving as an Executive Board Member. Starting March 1, 2025, Markus Müller joined CNH as President, EMEA.

Matthieu Jean-Marie Bernard Séjourné

Member-Company Leader

Matthieu Séjourné holds a degree in Mechanical Engineering from ISAE-Supmeca of Paris and a master’s degree in business administration from SDA Bocconi University of Milan. Mr. Séjourné started his professional career at CNH in 2002 in the production planning Department of Lecce CNH plant and worked then as a commercial demand planner for the CNH Asia, Africa, Middle East and Eastern Europe Regions between 2003 and 2005. He then served as Regional Manager for French-speaking countries in Africa and as Regional Manager for CNH South Africa. Mr. Séjourné served as Assistant General Manager in charge of Marketing at Türk Traktör ve Ziraat Makineleri A.Ş. between 2009 and 2015 and then as Case IH Asia Pacific Vice President between 2015 and 2019. In January 2019, Mr. Séjourné was appointed Vice President, Brands Leader, Agriculture Segment Asia, Middle East and Africa and in October 2021, he was appointed Vice President, Brands and

Commercial Services, Agriculture Segment Asia Pacific. As of April 1, 2024, Matthieu Séjourné was appointed as the Company Leader at TürkTraktör and has been serving as a Board Member at A-Ghazi Tractors Ltd (Pakistan) since February 2020. He also holds the “Discover Best Practice Farming for a Sustainable 2050” certificate provided by the University of Western Australia.

Özgür Burak Akkol

Member

After receiving his Bachelor’s degree in Industrial Engineering from İstanbul Technical University, Akkol completed the Executive MBA program and received a Master’s degree from Koç University in 2011. As he continued his professional career, he successfully graduated from Harvard Business School and Columbia University completing the “Executive Development” and “Leadership Education” programs, Columbia Business School and London Business School Global Executive MBA. Akkol started his career in 2001 in the USA, as a Production and Productivity Specialist at Nautilus Foods. After working abroad, Akkol returned to Turkey and started working for Koç Holding in 2003, as a Human Resources Assistant Specialist. He worked as a Human Resources Specialist between 2004 and 2005, and as an Audit Specialist and Senior Audit Specialist between 2005 and 2009. Akkol then worked as a System Development and Human Resources Manager between 2009 and 2010, as a System Development and Human Resources Coordinator between 2010 and 2014, and as a Human Resources Director between 2014 and 2021. He worked as Koç Holding Human Resources and Industrial Relations President between 2021 and 2022. Özgür Burak Akkol was appointed as the Tourism, Food and Retailing Group President in 2022. Akkol is the Member of the Board of some other Koç Group companies. At the same time, he is the Chair of the Board of Turkish Confederation of Employer Associations (TİSK), Turkish Employers Association of Metal Industries (MESS) and MESS Education Foundation, member of the Board of Turkish Employment Agency (İŞKUR) and Chair of the Board of Directors of TİSK Microsurgery and Reconstruction Foundation.

Other Information	Financial Information	Corporate Governance	Sustainability	TürkTraktör in 2025	TürkTraktör at a Glance	Presentation
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Stefano Pampalone

Member

Stefano Pampalone holds a Master of Business Administration from Profingest Management School (now Bologna Business School) and a bachelor’s degree in Engineering from the University of Trieste. He joined CNH in 1999 and has covered strategic leadership roles globally and regionally, including country manager of India from 2011 to 2013, before becoming COO of Asia Pacific Region and subsequently President of the Construction equipment segment at CNH. Stefano Pampalone is Agriculture Chief Commercial Officer at CNH, and has global responsibility for the agriculture segment’s commercial strategy, brand and aftermarket activities.

Vincent Louis Antoine Marie de Lassagne de Beaufort

Member

Vincent de Lassagne holds an Agronomist Engineering degree and a Master’s degree in Marketing and Sales from HEC University in France. He joined CNH in 1995, taking on roles of increasing responsibility across the CIS, AME and Asia Pacific markets. Among the various roles he has held at CNH, he served as Business Director for Asia markets, General Manager of CNH China commercial and manufacturing operations, Asia Pacific Region New Holland Brand Leader and, most recently, Vice President for CNH Agriculture in Africa, Middle East, CIS, Ukraine, and JVs CBU, including TTF JV management.

İbrahim Aykut Özüner

Member

Aykut Özüner graduated from Boğaziçi University, Department of Mechanical Engineering in 1991 and received his master’s degree in business administration from the same university in 1995. Mr. Özüner started his professional career at Koç Holding Supply Coordination Group in 1992 and joined Ford Otomotiv A.Ş. in 1993, where he worked in various positions for many years. Between 1993 and 2001, he served as Marketing Strategies Manager, Product Manager, Marketing Manager and Sales Manager at Ford Otomotiv, respectively. In 2001-2002, he worked as Production Programming and New Product Development Manager in Ford Europe organization. After his overseas assignment, he returned

to Ford Otomotiv in 2002 as Marketing and Customer Relations Director. He served as Assistant General Manager of Marketing, Sales between 2004 and 2010, and Assistant General Manager of Marketing, Sales and After Sales between 2010 and 2014. In 2014, he was appointed General Manager of Zer Merkezi Hizmetler ve Ticaret A.Ş., which provides purchasing services, and continued his duty until the end of 2018. On January 1, 2019, Özüner was appointed General Manager at TürkTraktör and will leave his position as Company Leader at TürkTraktör as of March 31, 2024 due to his appointment to another position in Koç Holding Group. Aykut Özüner is also a member of the board of directors of TürkTraktör, the Automotive Manufacturers Association (OSD) and the Turkish Employers Association of Metal Industries (MESS), a member of the Turkish Industry & Business Association (TÜSİAD) and a member of the council of the Ankara Chamber of Industry (ASO).

Osman Turgay Durak

Member

Osman Turgay Durak received his BSc and Master’s degrees in mechanical engineering at Northwestern University in the USA. He started his career as Application Engineer at Ford Otosan in 1976. After working as Product Development and Design Engineer, he was appointed as İnönü Engine Factory Project Chief in 1979. He was appointed as Project Coordination Manager in 1982 and Project Coordination Department Manager in 1984. Durak was appointed as Assistant General Manager of Marketing in 1986 and Assistant General Manager of Purchasing in 1987. He served as the Deputy General Manager from 2000 to 2002 and became the CEO and a Board Member at Ford Otosan in 2002. He served as Koç Holding Automotive Group President between 2007-2009. Durak has served as Koç Holding Deputy CEO since May 2009, and worked as Koç Holding CEO and Board Member between April 2010 and 31 March 2015. Between 2004 and 2010, he was the Chair of the Board of Directors of the Turkish Automotive Manufacturers Association for six years. Osman Turgay Durak was a Member of the Assembly of the Istanbul Chamber of Industry (ISO) between January 2008 and May 2010, a member of the ISO Board of Directors between February 2009 and May 2010, and a member of the National Board of the International Chamber Commerce (ICC) between February 2014 and March 2015.

Mine Yıldız Günay

Independent Member

In 1989, Yıldız Günay graduated from Boğaziçi University, Department of Industrial Engineering and in 1992 completed her master’s degree in Economics at the same university. Starting her career at Citibank Treasury Department in 1990, she took on commercial responsibilities for various asset classes and was subsequently promoted to Treasury Marketing Manager in 1994. In 1995, Ms. Günay joined Cargill Turkey, where she served as Assistant General Manager overseeing financial trading units, corporate treasury, and financial operations. In 2004, she established the Cargill - Black River Asset Management Turkey office, where she served as General Manager and a member of the Cargill Turkey Board of Directors, and her responsibilities expanded over time to include Central Asia and Africa. From September 2012 to May 2021, Yıldız Günay served as the General Manager of the Turkish Education Foundation (TEV), leading the institutionalization, digitalization, and activation of asset management for the foundation. Additionally, she has been serving as an Independent Board Member at Ünlü & Co since 2021 and Tüpraş A.Ş. since 2024. Günay successfully completed the “Advanced Leadership Initiative” Program at Harvard University, which she had initiated at the beginning of the year. She is currently working as the Director of Institutional Development at Istanbul Robert College. She has been serving as an Independent Board Member at Türk Traktör ve Ziraat Makineleri A.Ş. since 26.03.2024.

Umut Kolcuoğlu

Independent Member

Dr. Umut Kolcuoğlu completed his secondary and high school education at Sankt Georg Austrian High School, and graduated from Istanbul University, School of Law in 1998. He received his LL.M. degree from New York University, School of Law in 2001, and earned his doctorate in Commercial and Capital Markets Law from Istanbul University in 2009. In addition to his legal practice in Turkey, Dr. Kolcuoğlu worked as a foreign attorney at Gibson, Dunn & Crutcher LLP in New York in 2002, and at Hengeler Mueller in Frankfurt, Germany between 2005 and 2006. In 2007, he founded Kolcuoğlu Demirkan Koçaklı Attorneys at Law, where he currently serves as the Managing Partner. Dr. Kolcuoğlu has significant experience in mergers and acquisitions, joint ventures, capital markets, corporate and finance transactions. He is fluent in English and German, and is admitted to both the Istanbul and New York Bar Associations. He is a member of the International Bar Association (IBA), German-Turkish Chamber of Commerce and Industry (AHK), Turkish-British Chamber of Commerce and Industry (TBCCI), and the Corporate Governance Association of Turkey (TKYD). Additionally, he serves as a member of the Board of Trustees of the Entrepreneurship Foundation, the Board of Directors of the Austrian High School Foundation, and the Board of Directors of Boyner Holding. Dr. Kolcuoğlu also served as an Independent Member at the Board of Directors of Türk Traktör ve Ziraat Makineleri A.Ş. from June 2015 to March 2021, and as of 16.06.2025, he has resumed his position as an Independent Board Member at Türk Traktör ve Ziraat Makineleri A.Ş.

Senior Management CVs

Matthieu Jean-Marie Bernard Séjourné

Member-Company Leader

Matthieu Séjourné holds a degree in Mechanical Engineering from ISAE-Supmecca of Paris and a master’s degree in business administration from SDA Bocconi University of Milan. Mr. Séjourné started his professional career at CNH in 2002 in the production planning Department of Lecce CNH plant and worked then as a commercial demand planner for the CNH Asia, Africa, Middle East and Eastern Europe Regions between 2003 and 2005. He then served as Regional Manager for French-speaking countries in Africa and as Regional Manager for CNH South Africa. Mr. Séjourné served as Assistant General Manager in charge of Marketing at Türk Traktör ve Ziraat Makineleri A.Ş. between 2009 and 2015 and then as Case IH Asia Pacific Vice President between 2015 and 2019. In January 2019, Mr. Séjourné was appointed Vice President, Brands Leader, Agriculture Segment Asia, Middle East and Africa and in October 2021, he was appointed Vice President, Brands and Commercial Services, Agriculture Segment Asia Pacific. As of April 1, 2024, Matthieu Séjourné was appointed as the Company Leader at TürkTraktör and has been serving as a Board Member at A-Ghazi Tractors Ltd (Pakistan) since February 2020. He also holds the “Discover Best Practice Farming for a Sustainable 2050” certificate provided by the University of Western Australia.

Özgür Ergun

Business Leader / Financial Affairs

Özgür Ergun holds a bachelor’s degree in Economics (English) from Istanbul University and master’s degrees in Business Administration (English) from Istanbul Technical University and Information Technologies from Sabancı University. Mr. Ergun started his professional career as a Finance Specialist at Ford Otomotiv Sanayi A.Ş. in 1999 and worked in various positions as a specialist and manager. Mr. Ergun worked as the 6 Sigma Black Belt Project Manager between 2002-2004 and served as the Internal

Audit and Financial Systems Manager between 2004-2015 at Ford Otomotiv. In 2015, Mr. Ergun was appointed as Information Technologies and Operations Group Manager at Zer Merkezi Hizmetler ve Ticaret A.Ş. and served as Assistant General Manager of Financial Affairs and Compliance at KoçZer between 2017-2024. He also completed Harvard Business School’s Leader Development Program in 2018. In November 2024, he was appointed as Financial Affairs Business Leader at Traktör ve Ziraat Makineleri A.Ş.

Ahmet Canbeyli

Business Leader / Commercial

Ahmet Canbeyli, who graduated from Boğaziçi University with a degree in Business Administration in 1998, started his professional career as Financial Affairs Specialist at Ram Dış Ticaret A.Ş. in 1995 and between 2000 and 2002; he worked as Financial Affairs Executive in that company. In 2002, he began working as Finance and Accounting Manager at Tanı Pazarlama ve İletişim Hizmetleri A.Ş. Between 2005 and 2014; he worked as Finance and Accounting Group Manager, Accounting and Finance Assistant General Manager and Finance and Operations Assistant General Manager at Koç Sistem A.Ş. In July 2014, he was appointed as CFO at TürkTraktör ve Ziraat Makineleri A.Ş. and on 1 August 2020 he was appointed as Chief Commercial Officer at TürkTraktör ve Ziraat Makineleri A.Ş.

Pasquale Ciao

Business Leader / Purchasing

Pasquale Ciao graduated from University of Pisa, Italy, in Electronic Engineering in 2002 and received his PhD in Electronic Engineering from the same University in 2006. He started his professional career as Digital Front-End Designer at STMicroelectronics in 2004. Between 2007 and 2010, he worked as Purchasing Specialist at Fiat Group Purchasing S.R.L. Mr. Ciao joined Fiat Powertrain

Technologies in 2010 where he managed different projects inside the platform team and there he started his international career in 2015 as China Engines Platform Manager, role that he covered till 2016 when he moved to Purchasing and served as Purchasing Director at Saic Fiat Powertrain Hongyan, before joining CNH Industrial as Head of Purchasing - China between 2017-2022. After a short stint as Direct Material Purchasing & Cost Improvement Director in 2022, he was appointed Chief Purchasing and Sourcing Officer at Türk Traktör ve Ziraat Makineleri A.Ş. in 2023.

Mario Enrique Barone

Business Leader / Product Life Cycle

Mario Enrique Barone received his Bachelor’s degree in Mechanical and Aeronautical Engineering from the National University of Córdoba in 1995. He started his career at Fiat Auto Argentina S.A. as a Management Trainee in the Final Assembly Technical Elementary Unit. Between 1996 and 1998, he was promoted to Assistant Manager in the same unit, and in 1998 he was appointed Final Assembly Know How Engineering Manager. In 1999, Mr. Barone was appointed as Purchasing Chemical Material Manager at Fiat Automóveis S.A. in Brazil, and in 2001 joined Fiat India Private Limited in India, where he served as Assistant General Manager of Purchasing Suppliers and Product Development between 2001 and 2002. In 2002-2003, he served as Assistant General Manager of Purchasing Direct Material, and then as Purchasing Deputy Manager at Fiat Auto China (Nanjing-Fiat JV) in China between 2003 and 2005. After working as Purchasing and Foreign Trade Manager at Corven Motors Argentina S.A. between 2014 and 2015, he joined CNH Industrial in 2015. He worked as Agriculture Program Manager at CNH Industrial between 2015 and 2024. In November 2024, he was appointed as Product Lifecycle Business Leader at Türk Traktör ve Ziraat Makineleri A.Ş.

Cem Tüfekci

Business Leader / Industrial Relations

Cem Tüfekci graduated from the Department of Mechanical Engineering at Middle East Technical University in 1998; he completed his master’s degrees at the same university in Mechanical Engineering in 2002 and in Science and Technology Policy Studies in 2024. He began his career in 1998 at Türk Traktör ve Ziraat Makineleri A.Ş. as a Process Engineer; he served as a Tool Design Engineer between 2000 and 2008, Production Engineering Manager between 2008 and 2013, Current Product Engineering Group Manager between 2013 and 2015, Product Management Group Manager between 2015 and 2020, and Technical Service Group Manager between 2020 and 2023. In 2023, he was appointed as After Sales Director and held this position until 2025. As of January 1st, he has been appointed as Chief Manufacturing Officer at Türk Traktör ve Ziraat Makineleri A.Ş.

Risk Management and Internal Control

Within the scope of Risk Management, risks that may arise in all business processes are identified, evaluated and defined in advance. Risks are measured with an impact and probability table consisting of a 5x5 matrix and classified as low, medium, high and extreme. An impact scale consisting of six dimensions is used for impact analysis and a probability scale consisting of one dimension is used for probability analysis. In line with the risks identified, risk management is carried out by creating action plans for high and extreme levels of risk. Thanks to Risk Management, risk management is effectively integrated into all business processes of the company. This process is based on global best practices, particularly the ISO 31000 Risk Management Standard and the COSO Enterprise Risk Management Framework. With successful risk management, the organization can focus more intensely on what needs to be done to achieve its goals, carry out operations effectively, take advantage of opportunities and move forward confidently with an improved risk perception in new steps to be taken.

Under the coordination of the Risk Management and Management Systems Team, strategic risks and process risks were identified across TürkTraktör in 2021 as a result of global risk reports, automotive industry examples and workshops with management

teams. The identified risks were shared with senior management and relevant teams. The risks identified within the scope of the process are periodically reviewed and updated by the relevant teams. All activities related to risk management and changing risks are presented to the relevant senior managers by the relevant teams, and the company’s strategic risks are regularly reviewed by the Risk Management Committee.

Work has begun on the implementation of the Business Continuity process. Within the scope of the project, which has a holistic perspective, it is aimed to carry out the business continuity documents existing in different business units of the Company in an integrated and coordinated manner. To this end, business impact analyses were completed with the participation of different business units within the scope of business continuity in 2023, and crisis management and crisis communication plans were created within the scope of the crisis management part. In 2026, it is aimed to complete the business continuity documents in accordance with the ISO 22301 standard, starting first with the Ankara location.

Internal and external factors shall be taken into consideration during risk identification studies and be located under the following categories:

Operational Risk	Strategic Risk	Compliance Risk	Financial Risk
Risks resulting in direct or indirect loss due to insufficient or problematic work processes, employees, systems or external factors.	Risks that cause a threat for the Company mid- and long-term position, profitability and mission in the sector.	Risks that may affect the company’s reputation or cause financial loss as a result of errors in compliance with applicable laws, regulations and rules.	Risks that arise from the financial positions and choices against changes in the economic conditions.

a- Market Risk

Foreign currency risk

The Company is exposed to foreign exchange risks resulting from the foreign currency-denominated commercial activities with the foreign companies and loans obtained from banks. Currency risk arises due to foreign currency denominated recorded and prospective transactions resulting as assets and liabilities. These risks are monitored regularly and limited by analyses of the foreign currency position

Price Risk

The Company has no financial assets that would expose it to price risk.

b- Credit Risk

Financial assets are in hand, carrying the risk of the inability of fulfilling the requirements of the agreements by the counterparties. The Company management manages these risks by limiting the average risk to any individual counterparty by obtaining guarantees where necessary. The Company limits these risks that may arise from its dealers by restricting the credit limits determined for the dealers according to the amount of the guarantees received, by updating the guarantee amounts regularly, and by receiving the pledge of ownership of the tractors sold. Credit limits are regularly monitored by the Company, and the customers’ credit quality are regularly evaluated by considering the customers’ financial position, past experiences, and other factors. Trade receivables are evaluated by the management of the Company depending on their past experiences and current economic conditions and are presented in financial statements net of provision for doubtful receivables.

c- Liquidity Risk

Liquidity risk is managed by maintaining cash and marketable securities, the availability of funding through an adequate amount of committed credit lines, and the ability to close out market positions.

Funding risk of the current and future liabilities is managed by providing sustainability of the access to sufficient high-quality creditors and the sustainability of the sufficient cash flows obtained from operating activities. The Company management, in order to ensure continuous liquidity, closely follows up the timely collection of receivables, allocates high-intensity focus to prevent any financial burden sourcing from late collections, and determines cash and non-cash credit limits to be activated in case of need by the Company.

d- Reporting Risks

Risks that threaten the being of data that affect the Company’s financial tables, the correctness, coherence recording, and confidentiality are known as reporting risks.

e- Information Technology Risks

The risks that are exposed in terms of management, safety, confidentiality, and coherence systems in which the work and data of the applications used within the Company are recorded.

f- Legal and Reputation Risks

Risks that form with the Company breaching the laws that they are supposed to abide by and not fulfilling their legal responsibilities.

g- Information Safety Risks

Risks threaten the confidentiality, coherence, and accessibility of the information in the Company.

h- Business Continuity Risks

The risk of operations, the main practice of the Company, being cut.

i- Climate Risk

Changes in climatic conditions represent another risk factor for the Company. The Company comprehensively evaluates both the physical and transition risks posed by climate change, along with the opportunities it presents. In 2022, climate-related risks and opportunities were identified in alignment with the Task Force

on Climate-related Financial Disclosures (TCFD) framework. Detailed information is available in the 2023 Sustainability Report. Furthermore, pursuant to the Turkish Sustainability Reporting Standards (TSRS)—promulgated by the POA (KGK) in the Official Gazette on 29 December 2023, and effective as of 1 January 2024—TürkTraktör published its 2024 TSRS-compliant Sustainability Report on 28 July 2025, covering operations from 1 January to 31 December 2024. In accordance with the transition period exemption, said report provides disclosures regarding climate-related risks, opportunities, strategy, governance, risk management, metrics, and targets solely in compliance with TSRS 2 - Climate-related Disclosures. The preparation of the report also took into account the provisions of TSRS 1 - General Requirements for Disclosure of Sustainability-related Financial Information.

j- Market Risk

Since there are no barriers to entry in the Turkish tractor market, all brands operating in the world also sell in Turkey. TürkTraktör aims to maintain and strengthen its market share through its R&D competence, sectoral experience, partnership structures, extensive dealer network and aftersales services.

TürkTraktör has been the market leader for 19 years in a row. Thanks to the below-listed advantages, TürkTraktör maintains its market position where not only is it hard to gain the mentioned market share but also maintain at the same level.

- market experience of 71 years,
- R&D competence,
- strong shareholder structure,
- wide dealer network and after-sales service,
- strong brands with high recognition and
- high 2nd hand value of brands

Capital Risk Management

The Company’s objectives when managing capital are to safeguard the Company’s ability to continue as a going concern in order to provide returns for shareholders and benefits for other stakeholders and to maintain an optimal capital structure to reduce the cost of capital.

The Company monitors capital on the basis of the net financial debt/total resources ratio. Net financial debt calculated as total financial liabilities (including short and long-term bank borrowings) less cash and cash equivalents and financial investments. The below-mentioned total resources consist of the total of shareholders’ equity and net financial debt. This ratio is calculated as net financial debt divided by total resources.

Activities of the Risk Assessment Committee

The Risk Assessment Committee was established based on the resolution of our Company’s Board of Directors meeting dated 09.07.2012 for the purpose of complying with the 378th article of Turkish Commercial Code, Capital Markets Board Communique on Corporate Governance and making studies to early recognize the risks that may jeopardize the Company’s existence, development, and continuity; implementing necessary precautions concerning to the recognized risks and making studies to manage the risks.

The Committee is chaired by independent Board Member Mr. Umut Kolcuoğlu. The other members of the Committee are Board Members Mr. Haydar Yenigün and Mr. Vincent Louis Antoine Marie de Lassagne de Beaufort, and independent Board Member Ms. Mine Yıldız Günay.

The Committee held 9 meetings in 2025. The Committee:

- evaluates the Risk Management System and risk reporting principles of Türk Traktör ve Ziraat Makineleri A.Ş.,
- reviews the periodically prepared Risk Reports within this scope, and provides its opinions on the measures to be taken for issues that do not comply with the limits set in the Risk Management System,

- reviews the Risk Management System and monitors the implementation of practices in the relevant departments responsible for risk management in accordance with the committee’s decisions,
- conducts assessments of risks related to information technologies, cybersecurity, and IT suppliers,
- monitors compliance risks and related activities, and conducts studies related to the assessment of sustainability risks.
- Reporting studies and committee evaluations are submitted to the information of the Board of Directors.

Internal Audit System and Internal Audit

The Risk Assessment Committee has been established to give opinions to the Board of directors for the purpose of determining and evaluating the strategic, financial, operational, and all kinds of risks that may affect the Company, calculating the impact and possibilities, managing these risks in parallel with the Company’s risk-taking profile, reporting, ensuring that these risks are taking into consideration by taking decisions and accordingly establishing and integrating efficient internal audit systems. The Audit Committee continuously follows the operation and efficiency of the system, sharing the problems and solutions concerning the internal audit mechanism with the Board of directors.

Internal Audit function:

- The Board of Directors and Senior Management of the Company make independent examinations that will enable security for the Company’s operations, and they provide the service of giving a detailed report on their examinations.
- It fulfills the need to protect the Company’s assets and records.
- It enables the security of financial and operational information and reporting.
- It meets the need of increasing the Company’s practices’ effectiveness and benefits.

- It provides support for meeting the policies set by the Company’s Senior Management.
- It helps the Company gain a transparent operation with a consciousness of the Company’s high ethical values and responsibilities.

Audit Information

In the year 2025, Türk Traktör ve Ziraat Makineleri A.Ş. was not subjected to private and public audits.

The accounts and financial statements are examined by the Auditing Committee and are audited by the independent audit company, Güney Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik A.Ş. as well.

Corporate Governance Principles Compliance Statement

SECTION I – CORPORATE GOVERNANCE PRINCIPLES

COMPLIANCE STATEMENT

Our Company complies with the Corporate Governance Principles published by the Capital Markets Board and makes regulations about issues to be complied with based on developing conditions in line with the development of capital markets. The Company aims to perform activities required for corporate governance practices as for the rights of shareholders, informing the public, ensuring transparency and decisions/ transactions as regards stakeholders and the Board of Directors. In this sense, our Company oversees and aims to ensure the implementation of the above-stated principles based on equal treatment of all stakeholders, responsibility for the information, and corporate governance principles.

TürkTraktör pays utmost importance to the compliance with the “Corporate Governance Principles” regulated by the Capital Markets Board (hereinafter “CMB”) and fully complies with compulsory principles stipulated in Communiqué on Corporate Governance (hereinafter “Communiqué”), numbered II-17.1 which was in force in 2025, as well as with most of the non-compulsory principles. Although TürkTraktör aims to fully comply with all of the Non Compulsory Corporate Governance Principles and makes the highest effort in this regard, in some of the nonmandatory principles, full compliance has not been achieved yet due to difficulties in implementation, ongoing discussions both in Turkey and in the world regarding compliance with some principles, and the failure of some principles to fully coincide with the current structure of the market and the Company. TürkTraktör works on the principles which are not implemented, yet, and plans to implement these principles after evaluating the administrative, legal 106 and technical infrastructure activities required to contribute to the effective management of the Company.

Comprehensive activities carried out in our Company regarding the principles of corporate governance as well as the principles, for which compliance has not been achieved yet, are described in the table below. Our Company was not exposed to any conflict of interest due to non-compliance with such noncompulsory principles.

Moreover, within the scope of Article 6 of the Communiqué, upon the approval of the CMB with the letter dated 16 February 2012, numbered 5/129, it is permitted that principle 4.3.4 is not applied

and the number of independent board members is determined as two in line with the Company’s partnership structure.

Compliance with the following non-compulsory Corporate Governance Principles has not yet been achieved due to the reasons stated below. Detailed information on the subject is included in the relevant sections below.

- Regarding the principle 1.3.10, a separate item for the donations made was included in the general assembly agenda, and the donations with high value were explained in detail in the general assembly information document. The balance amount not detailed in the information document consists of various donations, each under TL 500,000 made to various institutions and organizations, which do not include important information for investors. Donations below this amount are not followed up by our investors, and it is planned to continue to make disclosures with this materiality limit to be determined according to current conditions in the following years.-
- Regarding the principle 1.5.2, as minority rights are not defined in the Articles of Association for shareholders holding less than one-twentieth of the capital, rights are provided for the mentioned shareholders in parallel with the general practices within the scope of current general provisions in the regulations. There has been no request from investors regarding this matter, and no changes are foreseen in this regard in the near future.-
- Regarding the principle 1.7.1, the principles of transfer of shares are set forth in Article 8 of our Articles of Association. While there are restrictions on the transfer of the Group A and B shares, which are not traded on the stock exchange, there are no practices that prevent the free transfer of the Group C shares, which can be traded on the stock exchange, or provisions restricting the transfer of shares. Since the current restrictions relate to the transfer of non-public privileged shares, no future amendments are planned.
- Regarding the principle 4.4.2, although there is no definition of a minimum period of time to send information and documents regarding the issues on the agenda to all members before the Board of Directors meetings, the time for presenting information to the board members is determined by taking into account the topics on the board of directors’ agenda and the process, and the members are informed a reasonable time in advance.

- Regarding the principle 4.4.5, although there have been consistently sustained processes in our Company regarding the Board of Directors’ meeting for many years, there is no written internal regulation specific to this issue. Although there is no urgent need to make a definition in this regard, taking into account the effective work of the Board of Directors, it is aimed to evaluate the issue in the future.
- Regarding the principle 4.4.7, the members of the Board of Directors are not restricted from taking on other duties outside the Company due to their significant contribution to the Board of Directors thanks to their business and sectoral experiences. The resumes of the members of the Board of Directors are included in the Annual Report. Taking into account the effective work of the Board of Directors, no change is foreseen in the short term in the current practice, which is considered to not create any negative situation in terms of corporate governance.
- Regarding the principle 4.5.5, committees are constituted in accordance with the relevant regulations, taking into account the knowledge and experience of our board members, with certain members assigned to multiple committees. Members serving on more than one committee facilitate communication between committees operating on related matters and enhance opportunities for cooperation. Considering the efficient contributions arising from the knowledge and experience of the board members, it is observed that the current committee structure enables effective operation, and no need for change is envisioned in the near future.
- Regarding the principle 4.6.5, remunerations provided collectively for board members and executives who have administrative responsibility are disclosed to the public through the Ordinary General Assembly and the financial statement footnotes in line with general practices. The Company closely monitors market practices on this issue that is considered important in terms of confidentiality of personal information, and aims to act in parallel with common practice.

Our Company adopts a sustainable management approach by promulgating the Corporate Governance understanding as a dynamic process and corporate culture in line with the implementation of the Corporate Governance Principles. To this end, if there is a significant change in the disclosures made during the period, the relevant change is presented in the interim annual reports.

Our Company was not exposed to any conflict of interest due to fully non-compliance with such non-compulsory principles.

The 2024 Corporate Governance Compliance Report (CGCR) and the Corporate Governance Information Form (CGIF), which are prepared in accordance with the Capital Markets Board Decision numbered 2/49 and dated 10 January 2019 and approved by the Board of Directors of our Company, are presented in the Annual Report. The relevant documents can be accessed via our Company’s corporate governance page at the website of the Public Disclosure Platform (KAP) (<https://www.kap.org.tr/tr/cgif/4028e4a140f2ed720140f3790d6a01ad>)

SECTION II – SHAREHOLDERS

2.1. Investor Relations Department

At the Investor Relations Department, directly reporting to Özgür Ergun, Financial Affairs Business Leader, the duties are carried out by Fatma Cavli with Capital Market Activities Level 3 and Corporate Governance Rating Specialist Licenses and Tuba Şenol Milli, as Expert. The Department can be reached by email at investorrelations@turktraktor.com.tr or by phone at +90312 233 25 02 or by fax at +90312 233 33 73.

The report, prepared based on the principles set out by paragraph 1 of Article 11 of the Communiqué No. II-1 7.1, including all of the activities carried out by the Investor Relations Department throughout 2025, was submitted to the Corporate Governance Committee on 13 February 2026.

2.2. Use of Information Rights by Shareholders

The “Investor Relations” section on the corporate website of the Company is continuously updated to offer shareholders ease of use and access to more information. Although the Articles of Association do not contain any provision for an individual to have the right to request a special auditor, pursuant to Article 438 of the Turkish Commercial Code, every shareholder may request the General Assembly to clarify certain events – even if they are not included in the agenda – by way of a special audit, if doing so is necessary for exercising shareholders’ rights, provided that the right to obtain information or review has been previously exercised. To date, shareholders have not put in such a request. Furthermore, the Company’s operations are periodically audited by an Independent Auditor appointed by the General Assembly.

2.3. General Assembly Meetings

In the reporting period, the Ordinary General Assembly Meeting of Shareholders was held on 21 March 2025 at the Company headquarters in Ankara. A call for General Assembly was made in the Turkish Trade Registry Gazette, and shareholders included in the Shareholders’ Stock Register were informed about the Ordinary General Assembly in written form, and all necessary information was provided in line with the procedures and within legal time limits. The Ordinary General Assembly was organized in public.

The shareholders did not have any requests regarding the agenda. The questions asked by the shareholders at the General Assembly Meeting were answered by the members of the Board of Directors and senior management.

2.4. Voting Rights and Minority Rights

Privileged voting rights are not granted to shareholders of the Company. There is no other company with reciprocal shareholding with TürkTraktör. Minority rights are represented at the General Assembly directly or by proxy. The Company’s Articles of Association contain no provision on the cumulative voting method. Minority rights are not granted for shareholders holding less than one-twentieth of the share capital according to the Articles of Association, and rights are granted pursuant to general legislative provisions.

2.5. Dividend Rights

There are no privileges regarding the sharing of company profits. Dividend distribution is made in accordance with and at the intervals stipulated by applicable legislation. The aim is to set out and announce a dividend distribution policy considering the interests of both the shareholders and the Company in compliance with Corporate Governance Principles. The current dividend distribution policy was revised at the Company’s Board of Directors meeting dated 14 February 2025 and took its final form, and approved by the shareholders at the general assembly dated 21 March 2025.

In accordance with the Company’s Dividend Distribution Policy, a total nominal amount of TL 4,850,000,000,000 nominal dividend was paid in 2025 in accordance with the resolutions of the General Assembly dated 21 March 2025, taking into account the long-term strategy, investment and financing policies, profitability and cash position.

2.6. Assignment of Shares

In Article 8 of the Articles of Association on “Assignment of Shares,” principles of selling and assigning registered shares for non-public A and B groups are stipulated. There is not any restriction on 108 related legislation or which have not been regulated, are secured. the transfer of publicly traded C group shares, and the regulations of the Capital Markets Board are applied.

SECTION III - PUBLIC DISCLOSURE AND TRANSPARENCY

3.1. Corporate Website and Its Content

The Company’s corporate website www.turktraktor.com.tr is available in Turkish and English. As explained in detail in the Company’s Disclosure Policy, the Investor Relations section includes main headings such as stock information, financial statements, material disclosures, shareholding structure, trade registry information, general assembly meeting agendas and minutes, list of attendants, and meeting records, proxy vote form, dividend distribution policy, information policy, Board of Directors, corporate governance, presentations, frequently asked questions and ‘contact us’ as well as numerous sets of documents and information under these that must be featured on the website pursuant to Corporate Governance Principles and other legislation. Changes to such information or the legislation are reflected on the website simultaneously.

SECTION IV - STAKEHOLDERS

4.1. Informing Stakeholders

Stakeholders are defined as employees, suppliers, clients, and third parties that are directly related to the Company. All these stakeholders are informed about issues, which are related to them, and arrangements concerning necessary organizations, information meetings, and necessary information activities are made by our Company. Employees of the Company are informed about any and all developments through the intranet, the means for corporate communication. The Company’s corporate governance practices ensure that the rights of the stakeholders, which are regulated by the Company. The Company has established the necessary mechanisms to report any illegal or unethical behavior or activity that has occurred in the past, is ongoing at the time of notification, or is expected to occur in the future. According to the TürkTraktör Whistleblowing Policy, the TürkTraktör Ethics Line is the main method used to report all notices against employees, against the company, against business partners, on issues such as

private law violations. The Ethics Line can be reached at <https://www.turktraktor.com.tr/reach-us/ethical-issues-form> Moreover, whistleblowers may use the following alternative means to submit their concerns:

- If the whistleblower is a TürkTraktör employee on the date of the notification, he/she can contact their manager,
- He/she can report his/her concern directly to TürkTraktör Internal Audit Department or the Compliance and Competition Department,

The notification can be submitted via a web-based reporting system at <https://www.koc.com.tr/hotline> and a national and toll-free phone number. If an employee or manager (including members of the Board of Directors) becomes directly aware of a Whistleblowing Matter and/ or is notified of the Whistleblowing Matter by someone else, he/she is expected to inform TürkTraktör Internal Audit Directorate and, in case of violations/violations of Special Laws, to the Compliance and Competition Directorate without delay in order to ensure that the notification is handled in accordance with this Policy and all information is consolidated.

SECTION V - BOARD OF DIRECTORS

5.1. Structure and Composition of the Board of Directors

The TürkTraktör Board of Directors is composed of 12 members in total, with 1 Chair, 1 Vice-Chair, and 12 members, 2 of which are independent. All Members of the Board of Directors were elected in the General Assembly meeting on 21 March 2025, to serve for one year until the Ordinary General Assembly Meeting to be held to review the financial results of 2025. The résumés of the members of the Board of Directors and the Company Leader are included in the Annual Report.

As stated in the paragraph 4 of Article 10 of the Articles of Association, the terms of all Board members, including the independent members, are limited to 3 years, and it will be possible for them to be elected through renomination.

Changes that occurred within the period are made by the Board of Directors resolution for the board members in order to be submitted to the approval of the next General Assembly. Mr. Levent Çakıroğlu, Mr. Haydar Yenigün, Mr. Osman Turgay Durak, Mr. İbrahim Aykut Özüner, Mr. Özgür Burak Akkol, Mr. Gerrit Andreas Dr. Marx, Mr. Markus Dr. Müller, Mr. Matthieu Jean-Marie Bernard Séjourné, Mr. Marco Votta, Mr. Stefano Pampalone, Ms. Mine Yıldız Günay and Ms. Nilüfer Günhan were selected as the board members in the 71st Ordinary General Assembly held on 21 March 2025.

In accordance with the resolution of the Board of Directors dated October 1,2024, Mr. Derek James Neilson, who was elected as a member of the Board of Directors among the candidates nominated by the Group B shareholders at the General Assembly Meeting dated 26 March 2024, has resigned from his current board membership position. Derek James Neilson has resigned from his current position as a member of the Board of Directors, and Mr. Gerrit Andreas Dr. Marx, who is the candidate nominated by the Group B shareholders, has been appointed to the vacant Board of Directors membership, subject to the approval of the first General Assembly to be convened in accordance with Article 363 of the Turkish Commercial Code No. 6102, and to serve until the first General Assembly and to complete the remaining term of office of his predecessor if approved by the General Assembly. Gerrit Andreas Dr. Marx as a member of the Board of Directors. At the Extraordinary General Assembly

In accordance with the resolution of the Board of Directors dated 16 June 2025, Ms. Nilüfer Günhan, who was elected as an independent board member at the General Assembly Meeting held on 21 March 2025, resigned from her position. As proposed by the Corporate Governance Committee, a request for an affirmative opinion shall be submitted to the Capital Markets Board (“CMB”) within the scope of principle no. 4.3.8 to appoint Mr. Umut Kolcuoğlu as an Independent Board Member to replace Ms. Nilüfer Günhan, in accordance with the CMB’s Corporate Governance Communiqué No. II-17.1 (“Communiqué”). In the event that an affirmative opinion is obtained from the CMB, he shall be appointed as a Board Member to fill the vacated seat pursuant to Article 363 of the Turkish Commercial Code No. 6102, subject to the approval of the first General Assembly to be convened, and to complete the remaining term of office of his predecessor upon the approval of the General Assembly. On 18 July 2025, our Company was notified that the Capital Markets Board resolved not to express any negative opinion regarding the matter.

In accordance with the resolution of the Board of Directors dated 15 December 2025, Mr. Marco Votta, who was elected as a member of the Board of Directors among the candidates nominated by the Group B shareholder at the General Assembly Meeting dated 21 March 2025, resigned from his board membership position. Mr. Vincent Louis Antoine Marie de Lassagne de Beaufort, who is the candidate nominated by the Group B shareholder, was appointed to the vacant Board of Directors membership, subject to the approval of the first General Assembly to be convened in accordance with Article 363 of the Turkish Commercial Code No. 6102, and to serve until the first General Assembly and to complete the remaining term of office of his predecessor upon the approval of the General Assembly.

Name & Surname of Board Member	Status of Independence	Date of Appointment	Term	Duties in the Board of Directors and Committees	Duties outside the Company
Levent Çakıroğlu	Not independent member	21 March 2025	1 year	Chair	Koç Holding A.Ş. CEO - Board Member
Gerrit Andreas Dr. Marx	Not independent member	21 March 2025	1 year	Vice Chair	CNH Industrial CEO
Haydar Yenigün	Not independent member	21 March 2025	1 year	Board Member, Executive Committee Member, Risk Management Committee Member	Koç Holding A.Ş. Automotive Group President - Board Member
Markus Dr. Müller	Not independent member	21 March 2025	1 year	Board Member	CNH - EMEA President
Özgür Burak Akkol	Not independent member	21 March 2025	1 year	Board Member	Koç Holding A.Ş. Tourism, Food and Retail Group President - Board Member
Stefano Pampalone	Not independent member	21 March 2025	1 year	Board Member	CNH - Commercial Vice President Responsible for Agriculture
Matthieu Jean-Marie Bernard Séjourné	Not independent member	21 March 2025	1 year	Board Member, Company Leader	Board Member
Osman Turgay Durak	Not independent member	21 March 2025	1 year	Board Member	Board Member
İbrahim Aykut Özüner	Not independent member	21 March 2025	1 year	Board Member	Otokar Otomotiv ve Savunma Sanayi A.Ş. General Manager
Vincent Louis Antoine Marie de Lassagne de Beaufort	Not independent member	15 December 2025	1 year, including the term of office of his predecessor	Board Member, Executive Committee Member, Risk Management Committee Member, Corporate Governance Committee Member	CNH Industrial Vice Chair
Mine Yıldız Günay	Independent member	21 March 2025	1 year	Board Member, Audit Committee Chair, Corporate Governance Committee Chair, Risk Management Committee Member	Independent Board Member
Umut Kolcuoğlu	Independent member	16 June 2025	1 year, including the term of office of his predecessor	Board Member, Audit Committee Member, Corporate Governance Committee Member, Risk Management Committee Chair	Independent Board Member

The duties of the Chair and Company Leader are performed by different individuals. While Board Members are expected to dedicate the time required for the affairs of the Company, there are no limitations imposed on them about assuming other duties outside the Company. Limitation in this context is not needed, particularly due to independent members’ significant contributions to the Board of Directors with their respective professional and industrial experiences. The résumés of the members and the duties they assume outside the Company are presented to the shareholders prior to the General Assembly.

At TürkTraktör Corporate Governance Committee carries out the duties of the Nomination Committee. In 2025, 3 independent candidates were nominated, and they all submitted their statements of independence to the Corporate Governance Committee. The Corporate Governance Committee and the Board of Directors evaluated the declarations and résumés of Independent Board Members during their respective meetings on 29 January 2025 and 16 June 2025, and determined that all met the criteria specified in Corporate Governance Principles, and it was decided that all should be nominated as independent member candidates. As of the 2025 operating period, no situations that would eliminate independence arose.

5.2. Activities of the Board of Directors

In 2025, 3 physical meetings were held. The members of the Board of directors were regularly informed about the Company’s performance and developments. One decision was taken in a physical meeting and others by hand in accordance with the provisions of the Turkish Commercial Code (TCC). In 2025, 33 decisions were taken.

The reasons for different opinions and dissenting votes expressed in the meeting resolutions and the specific questions asked by the members of the Board of Directors are recorded in the minutes of the meeting. However, no such dissent or different opinion has been declared recently. Questions and explanations, if any, are included in the decision-making process; there is no weighted vote or veto right.

As for the quorum of the decision approved by the General Assembly, a total of 7 non-independent board members need to be present, including at least 2 members representing A Group shares and at least 2 members representing B Group shares in accordance with arrangements of the CMB.

Board Members do not carry out transactions with the Company or take part in any competitor entities. As stated in section 2.3, some shareholders with management control, members of the Board of Directors, executives with administrative responsibilities, their spouses and blood relatives to the second degree, and in-laws serve as members of the Board of Directors in some other Koç Group and CNH Group companies including the ones that operate in a similar field.

In overseeing the Company’s activities, the Board of Directors assesses the possibility of conflict of interest and, if any, considers the consequences of such conflict and makes necessary decisions to act in the Company’s best interest. The Board diligently follows related party transactions considering compliance with regulations as well as assessing possible misconduct risks.

Additionally, since 2011, the Directors & Officers (D&O) insurance has been provided to cover the responsibilities of board members regarding their duties.

5.3. Number, Structure, and Independence of Committees

In accordance with Article 17 of the Articles of Association of the Company, there is an Executive Committee under the Board of Directors composed of 2 people (1 member from A group and

1 member from B Group). This Committee performs necessary activities between the Board meetings. Members of the Committee are Mr. Vincent Louis Antoine Marie de Lassagne de Beaufort and Mr. Haydar Yenigün.

Besides, in line with the related Communiqué, the Audit Committee was formed in order to follow financial issues, to analyze interim financial statements and footnotes, and to submit its proposal to the Board of Directors based on the Independent Audit Report. Board member Ms. Mine Yıldız Günay was appointed as the Chair of the Committee and Mr. Umut Kolcuoğlu as the member of the Committee. The Audit Committee convened 3 times in 2025 to evaluate quarterly/annual financial results, and took 4 decisions. All committee members attended the meetings.

The Corporate Governance Committee was formed within the Company with a decision of the Board of Directors in order to increase compliance with the Principles of Corporate Governance and Board Member Ms. Mine Yıldız Günay was appointed as the Chair of the Committee while Mr. Vincent Louis Antoine Marie de Lassagne de Beaufort, Mr. Umut Kolcuoğlu and Mr. Özgür Ergun were appointed as the members of the Committee. The Corporate Governance Committee convened 3 times in 2025 to determine independent board nominees, evaluate the Corporate Governance Compliance Report, the report of the Investor Relations Directorate and the TSRS-Compliant Sustainability Report, present the material event disclosures to the Board of Directors, and to evaluate the structure and effectiveness of the Board of Directors, and remuneration regarding the members of the Board of Directors and senior managers, and took 7 decisions. All committee members attended the meetings.

The Risk Assessment Committee was formed within the Company with a decision of the Board of Directors in line with Paragraph 1, Article 378 of the Turkish. Commercial Code, and Board Member Mr. Umut Kolcuoğlu was appointed as the Chair of the Committee while Mr. Haydar Yenigün, Mr. Vincent Louis Antoine Marie de Lassagne de Beaufort, and Mr. Mine Yıldız Günay were appointed as the members of the Committee. The Risk Assessment Committee convened 3 times in 2024 to examine the financial statements and receivables account, evaluate the Risk Report to be included in the Annual Report, and to work on the risk management regarding the last period as well as the internal control system and internal control activities of the Company and the information systems, and took 9 decisions. All committee members attended the meetings.

There is no other committee other than the above-mentioned Executive Committee, the Committee Responsible for Auditing, the Risk Assessment Committee, and the Corporate Governance Committee. A separate Nomination Committee and Remuneration Committee have not been established due to the structure of the Board of Directors. The Corporate Governance Committee fulfills the duties of these committees. All members of the Audit Committee and the Chair of the Corporate Governance Committee were elected from independent board members in accordance with the Corporate Governance Communiqué Series II.17.1

The duties and activities of the committees were determined and published on the website of the Company. The Committee may invite the related directors to the meetings in line with their working principles if deemed necessary. The Committees may request consultancy services or receive views of independent experts whenever they need them.

All committee reports are recorded.

The Executive Chair/Company Leader are not involved in any committee. Some board members have a duty in more than one Committee. However, such members ensure the communication between the committees that have related duties and increase collaboration possibilities.

The Board of Directors is periodically informed about the activities performed in these committees according to the division of labor. If needed, experts, who are not board members, may be assigned to the committees. The Committees act in line with their responsibilities and make recommendations to the Board of Directors. The Board of Directors takes the final decision.

5.5. Strategic Objectives of the Company

The activities of the related units for the creation and implementation of the Company’s strategic objectives are followed by the senior management and submitted to the Board of Directors.

In 2025, as in previous years, strategic decisions of our Company were implemented in line with the priorities. The Board of Directors makes a comparison of the objectives of the Senior Management for the new year and makes decisions by reviewing annual activities depending on the strategic objectives. During

the Meetings of the Board of Directors, which are periodically organized in line with the Articles of Association of the Company, the objectives of the Company and completed activities, including performance in the previous periods, are followed. The Company’s current status is reviewed, and new objectives and strategies are developed as a result of current conditions if deemed necessary. The Board of Directors oversees compliance of the Company’s activities with the legislation, the Articles of Association, internal regulations, and the related policies.

5.6. Financial Rights

The “Remuneration Policy of Board Members and Senior Managers” of our Company, including any and all rights, interests, and wages provided to board members and senior managers and criteria used for determination of these rights, interests, and wages and principles of wages was first presented to the shareholders’ examination 3 weeks before the general assembly dated 21 March 2025 through “Information Document” and after the mentioned general assembly put into practice. This policy was added as an agenda item of the general assembly concerning the 2024-year activities and was also announced to the public via the website and the annual report to be revised. Moreover, this policy will be added to the agenda of the general assembly concerning 2025-year activities to be held on 9 March 2026 and presented to the information of the shareholders. The total amount of payments made in line with the Remuneration Policy of Board Members and Senior Managers is annually evaluated by the Corporate Governance Committee and the Board of Directors. The payments made to the Board Members and senior managers are collectively announced to the public in the footnotes of financial statements in parallel with the general practices. No transaction, which will result in a conflict of interest, such as lending, extension, and giving security in favor of our board members or managers, is carried out by the Company.

In line with the composition of the Board of Directors, no Remuneration Committee was formed. However, the Corporate Governance Committee will determine the criteria to be used for wages by considering the recommendations of board members and senior managers about the principles of remuneration and fulfilling all duties of the related committee.

TürkTraktör closely follows the good practices in the field of sustainability, including those outlined in the Capital Markets Board (CMB) Sustainability Principles Compliance Framework, and carries out its activities with the aim of aligning with globally accepted best practices in this area. Many of the issues managed under TürkTraktör’s “Impact on the Future” sustainability strategy are in line with the principles outlined in the “Sustainability Principles Compliance Framework” issued by the CMB in 2020. In this regard, Türk Traktör and Ziraat Makineleri A.Ş. have complied with many of the principles outlined in the CMB’s voluntary “Comply or Explain” approach to the “Sustainability Principles Compliance Framework.” However, full compliance has not yet been achieved for some of these principles due to challenges in implementation, national and international uncertainties, the non-complete alignment of some principles with the company’s existing structure, and the need for future findings to determine the compliance principles. After completing ongoing efforts such as reviewing global practices and finalizing data acquisition processes with the technical infrastructure developed at the company level, the company aims to implement the principles where full compliance has not yet been achieved.

The sustainability practices of TürkTraktör, aligned with the principles of the CMB’s Sustainability Principles Compliance Framework, are detailed in the Sustainability and Corporate Governance sections of the annual activity report. Explanations regarding the main principles where full compliance has not yet been achieved are provided below. The impacts on environmental and social risk management due to the incomplete compliance with the voluntary principles are being monitored by our company and evaluated within the scope of sustainability efforts.

- Regarding Principle A4.1: To enhance the reliability of publicly disclosed data, verification activities are conducted by an independent third-party organization, and the scope of these verifications is being expanded in terms of alignment with international standards. Limited assurance has been obtained for selected environmental and social performance indicators in the 2024 Sustainability Report, published in 2025. Additionally, verification activities for the Scope 1, 2, and 3 greenhouse gas emissions values for 2024 have been

conducted in 2025, and verification has been carried out by an independent third-party organization in accordance with ISO 14064-1, the Greenhouse Gas Emission Verification and Reporting Standard. The verification process for selected environmental and social performance indicators and Scope 1, 2 and 3 greenhouse gas emissions for 2025 will be carried out in 2026, and the data will be disclosed in the 2025 Sustainability Report, which will be published in 2026.

- Regarding Principle B.22: As the legal regulations regarding the carbon pricing system are not yet completed in our country, there is currently no carbon pricing system in which the company participates. Various tools for transitioning to a low-carbon economy are being evaluated, and those deemed suitable will be implemented within the developed strategy.
- Regarding Principles B.23 and B.24: Various tools for transitioning to a low-carbon economy are being evaluated, and those deemed suitable will be implemented within the developed strategy.

The CMB Sustainability Principles Compliance Report, prepared according to the formats determined by the CMB’s decision dated 23 June 2022, No. 34/977, is included as an appendix to the annual report and has been approved by the company’s Board of Directors. The relevant documents can also be accessed via the company’s page on the Public Disclosure Platform: <https://www.kap.org.tr/tr/sirket-bilgileri/ozet/1393-turk-traktor-ve-ziraat-makineleri-a-s>. In accordance with the decision of the Public Oversight, Accounting, and Auditing Standards Authority dated 29.12.2023, the report to be prepared in accordance with the Turkey Sustainability Reporting Standards will be publicly disclosed within the legal timeframe.

Affiliation Report

THE AFFILIATION REPORT PREPARED WITHIN THE CONTEXT OF ARTICLE 199 OF TURKISH COMMERCIAL LAW

The report which is explained our relations with our parent companies under the article 199 of Turkish Commercial Code was approved by the Board of Directors of our Company in the meeting dated 13 February 2026 and the final part of the report is:

Pursuant to the article 199 of Turkish Commercial Code no. 6102 dated 1 July 2012, the board of directors of Türk Traktör ve Ziraat Makineleri A.Ş. shall prepare a report concerning the relations of company with the parents and associated companies, in the first three months of the activity year and the conclusion part of this report shall be given on the Annual Report. The necessary explanations about the transactions done by Türk Traktör ve Ziraat Makineleri A.Ş. with the related parties are given in the financial report’s note number 26.

As the Board of Directors of Türk Traktör ve Ziraat Makineleri A.Ş., it has been concluded that in all transactions made by Türk Traktör ve Ziraat Makineleri A.Ş. with its controlling shareholders and subsidiaries of its controlling shareholders in 2025, according to the circumstances and conditions known to us at the time the transaction was made or the measure was taken or avoided, an appropriate counter performance was provided in each transaction and there were no measures taken or avoided that could cause damage to the company and in this context, there were no transactions or measures that would require equalization

Audit Committee Report

To the of Board of Directors of Türk Traktör ve Ziraat Makineleri A.Ş.

The Committee convened to review and give an opinion on the financial statements of Türk Traktör ve Ziraat Makineleri A.Ş. for the period of 1 January- 31 December 2024, and also to review the independent audit report of Güney Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik A.Ş. The standalone financial statements of Türk Traktör ve Ziraat Makineleri A.Ş. have been prepared by the company management in accordance with the CMB’s Financial Reporting Communique numbered II.14.1 and CMB’s decision dated 28 December 2023 regarding the application of inflation accounting. According to the related Communiqué, entities shall prepare their financial statements in accordance with Turkish Financial Reporting Standards (“TFRS”) and in line with the recommended formats of the CMB.

During this review, the fair presentation and accuracy of the financial statements referred to above in conformity with the accounting policies of the company have been elaborated. Independent auditors’ and company management’s opinions were requested as deemed necessary.

After the review and evaluations we made based on the information provided to us; we have concluded that the standalone financial statements referred to above are fairly and accurately presented and are in line with the accounting policies of the company. Therefore, we would like to submit the aforementioned financial statements to the approval of the Board of Directors.

Kind Regards,

9 February 2026

AUDIT COMMITTEE

MİNE YILDIZ GÜNAY

Chair



UMUT KOLCUOĞLU

Member



Financial Information

112 Financial Statements for the
Period January 1 - December 31, 2025
Together with Independent Auditor’s
Report



INDEPENDENT AUDITOR’S REPORT



(Convenience translation of a report and financial statements originally issued in Turkish)

INDEPENDENT AUDITOR’S REPORT

To the Shareholders of Türk Traktör ve Ziraat Makineleri A.Ş

A) Report on the Audit of the Financial Statements

1) Opinion

We have audited the financial statements of Türk Traktör ve Ziraat Makineleri A.Ş (the Company), which comprise the statement of financial position as at December 31, 2025, and the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Company as at December 31, 2025, and its financial performance and its cash flows for the year then ended in accordance with the Turkish Financial Reporting Standards (TFRS).

2) Basis for Opinion

We conducted our audit in accordance with standards on auditing as issued by the Capital Markets Board of Turkey and Independent Auditing Standards (InAS) which are part of the Turkish Auditing Standards as issued by the Public Oversight Accounting and Auditing Standards Authority of Turkey (POA). Our responsibilities under those standards are further described in the Auditor’s Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics for Independent Auditors (Code of Ethics) as issued by the POA, and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

3) Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Key Audit Matters	How the Key Audit Matter Was Addressed in the Audit
Application of the hyperinflationary accounting	Our audit procedures included the following; - We inquired management responsible for financial reporting on the principles, which they have considered during the application of TAS 29, identification of non-monetary accounts and tested TAS 29 models designed, - We have tested the inputs and indices used, to ensure completeness and accuracy of the calculations, - We have audited the restatements of corresponding figures as required by TAS 29, - We assessed the adequacy of the disclosures in inflation adjusted financial statements for compliance with TAS 29.
As stated in Note 2.1 to the financial statements, the Company has continued to apply “TAS 29 Financial Reporting in Hyperinflation Economies” since the functional currency of the Company is the currency of a hyperinflationary economy as per TAS 29 as of December 31,2025.	
In accordance with TAS 29, financial statements and corresponding figures for previous periods have been restated for the changes in the general purchasing power of Turkish Lira and, as a result, are expressed in terms of purchasing power of Turkish Lira as of the reporting date.	
In accordance with the guidance in TAS 29, the Company utilised the Turkey consumer price indices to prepare inflation adjusted financial statements. The principles applied for inflation adjustment is explained in Note 2.1.	
Given the significance of the impact of TAS 29 on the reported result and financial position of the Group, we have assessed the hyperinflation accounting as a key audit matter.	

INDEPENDENT AUDITOR’S REPORT

Key Audit Matters	How the Key Audit Matter Was Addressed in the Audit
Warranty Provision	
As of December 31, 2025, the provisions recognized in the financial statements for product warranties amount to TRY 425.270.594. Since the warranty provision is recognized in the financial statements based on estimates of future part costs, labor expenses, and historical warranty usage rates after product sales, determining the appropriate provision amount involves sensitive assumptions. Therefore, it has been identified as a key audit matter.	The audit procedures performed are explained below: - As part of our audit procedures, the provision study for products under warranty was obtained from the Company’s management. The warranty claims for the past two years included in the study were cross-checked against the amounts recorded in the accounting records, and the unit sales prices used in the study were compared with the spare part sales prices. Additionally, the assumptions used by the Company’s management regarding labor costs, which are part of the cost of sales, were evaluated. - The differences between the warranty provisions calculated in previous periods and the actual warranty expenses incurred were analyzed to assess whether management’s assumptions were consistent with past performance. - Alternative scenario analyses and sensitivity tests were performed to determine the impact of potential changes in key assumptions on the calculated warranty provisions. - Furthermore, the adequacy of the disclosures in Note 15, which presents Provisions, Contingent Assets, and Liabilities, was evaluated by us in accordance with TAS 37.
Key Audit Matters	How the Key Audit Matter Was Addressed in the Audit
Inventory Impairment	
The Company values its inventories at the lower of cost and net realizable value. Net realizable value is determined by deducting the estimated costs of completion and the estimated costs necessary to make the sale from the estimated selling price in the ordinary course of business. Additionally, an impairment provision is recognized for slow-moving, excess, and obsolete items.	The audit procedures performed are explained below: - Understanding and evaluating the appropriateness of the accounting policy related to inventory impairment provisions. - Comparing inventory turnover rates with the previous year. - Assessing the adequacy of the current period’s inventory impairment provision by comparing it with actual impairments recognized in prior periods. - Observing year-end inventory counts to identify any slow-moving or damaged inventories. - Testing, on a sample basis, the discounted selling prices used in the net realizable value calculation.
Since inventory impairment provisions involve significant estimates, this area has been identified as a key audit matter.	
As of December 31, 2025, the Company’s inventories amount to TRY 9.446.149.900, with a total provision of TRY 418.089.121 recognized. Disclosures regarding inventories are presented in Note 9.	

4) Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with TFRS, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company’s ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company’s financial reporting process.

5) Auditor’s Responsibilities for the Audit of the Financial Statements

In an independent audit, our responsibilities as the auditors are:

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor’s report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with standards on auditing as issued by the Capital Markets Board of Turkey and InAS will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with standards on auditing as issued by the Capital Markets Board of Turkey and InAS, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company’s internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management’s use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company’s ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor’s report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor’s report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor’s report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

INDEPENDENT AUDITOR’S REPORT

B) Report on Other Legal and Regulatory Requirements

- 1) Auditors’ report on Risk Management System and Committee prepared in accordance with paragraph 4 of Article 398 of Turkish Commercial Code (“TCC”) 6102 is submitted to the Board of Directors of the Company on February 9, 2025.
- 2) In accordance with paragraph 4 of Article 402 of the TCC, no significant matter has come to our attention that causes us to believe that the Company’s bookkeeping activities for the period January 1 - December 31, 2025 and financial statements are not in compliance with laws and provisions of the Company’s articles of association in relation to financial reporting.
- 3) In accordance with paragraph 4 of Article 402 of the TCC, the Board of Directors submitted to us the necessary explanations and provided required documents within the context of audit.

The name of the engagement partner who supervised and concluded this audit is Cem Uçarlar.

Güney Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik Anonim Şirketi
A member firm of Ernst & Young Global Limited



February 9, 2026
İstanbul, Türkiye

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Presentation	TürkTraktör at a Glance	TürkTraktör in 2025	Sustainability	Corporate Governance	Financial Information	Other Information

TÜRK TRAKTÖR VE ZİRAAT MAKİNELERİ A.Ş.

STATEMENT OF FINANCIAL POSITION

AS OF DECEMBER 31, 2025

(Amounts expressed in Turkish Lira (“TRY”) in terms of the purchasing power of the TRY at December 31, 2025, unless otherwise indicated.)

		<i>Audited</i>	<i>Audited</i>
	Notes	December 31, 2025	December 31, 2024
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	4	6.708.905.719	8.631.146.386
Financial investments	5	69.777.566	39.001.120
Trade receivables:			
- Trade receivables from related parties	7, 26	739.173.479	759.927.632
- Trade receivables from third parties	7	3.080.030.523	4.909.196.162
Inventories	9	9.446.149.900	12.753.536.458
Prepaid expenses	14	85.102.533	55.186.626
Current tax assets	24	257.152.359	-
Other current assets	13	2.347.138.054	2.930.634.448
TOTAL CURRENT ASSETS		22.733.430.133	30.078.628.832
NON - CURRENT ASSETS			
Trade receivables:			
- Trade receivables from third parties		-	143.272
Other receivables:			
- Other receivables from third parties	8	514.748	559.601
Financial investments	5	15.987.847	15.987.847
Property, plant and equipment	10	11.207.090.818	10.841.067.095
Right of use assets	11	180.925.314	332.210.395
Intangible assets	12	5.368.972.634	4.958.187.978
Prepaid expenses	14	98.600.984	807.242.145
TOTAL NON - CURRENT ASSETS		16.872.092.345	16.955.398.333
TOTAL ASSETS		39.605.522.478	47.034.027.165

The accompanying notes form an integral part of these financial statement

TÜRK TRAKTÖR VE ZİRAAT MAKİNELERİ A.Ş.

STATEMENT OF FINANCIAL POSITION

AS OF DECEMBER 31, 2025

(Amounts expressed in Turkish Lira (“TRY”) in terms of the purchasing power of the TRY at December 31, 2025, unless otherwise indicated.)

		<i>Audited</i>	<i>Audited</i>
	Notes	December 31, 2025	December 31, 2024
LIABILITIES			
CURRENT LIABILITIES			
Short-term financial liabilities			
Short-term financial liabilities to other parties			
- Bank borrowings	6	10.643.040.031	8.491.045.310
Short-term portion of long-term financial liabilities			
- Lease liabilities	6	81.299.930	114.956.929
Short-term portions of long-term borrowings from third parties			
- Bank borrowings	6	1.936.217.266	1.537.435.679
- Lease liabilities	6	3.361.492	4.753.102
Trade payables			
- Trade payables to related parties	7, 26	621.570.954	784.986.858
- Trade payables to third parties	7	4.192.466.993	8.877.469.560
Payables related to employee benefits	16	580.141.561	657.302.631
Government incentives and aids	13	566.121	1.049.428
Deferred income	14	183.127.017	61.854.660
Tax liability for the period	24	-	13.121.432
Short - term provision			
- Short term provision for employee benefits	15	53.587.997	72.082.362
- Other short term provisions	15	339.943.801	415.788.361
Short - term liabilities		926.691	18.488.060
TOTAL CURRENT LIABILITIES		18.636.249.854	21.050.334.372
NON - CURRENT LIABILITIES			
Long-term financial liabilities			
Long-term financial liabilities from related parties			
- Lease liabilities	6	4.752.573	73.383.310
Long-term financial liabilities from third parties			
- Bank borrowings	6	2.853.798.167	2.593.114.784
- Lease liabilities	6	154.984	2.393.062
Long - term provisions			
- Long term provision for employee benefits	15	392.557.451	319.640.442
- Other long term provisions	15	185.127.902	298.380.962
Deferred tax liabilities	24	818.152.470	487.666.864
TOTAL NON-CURRENT LIABILITIES		4.254.543.547	3.774.579.424

The accompanying notes form an integral part of these financial statement

Presentation

TürkTraktör
at a Glance

TürkTraktör
in 2025

Sustainability

Corporate
Governance

Financial
Information

Other
Information

TÜRK TRAKTÖR VE ZİRAAT MAKİNELERİ A.Ş.

STATEMENT OF FINANCIAL POSITION

AS OF DECEMBER 31, 2025

(Amounts expressed in Turkish Lira (“TRY”) in terms of the purchasing power of the TRY at December 31, 2025, unless otherwise indicated.)

		<i>Audited</i>	<i>Audited</i>
	Notes	December 31, 2025	December 31, 2024
EQUITY		16.714.729.077	22.209.113.369
Paid-in share capital	17	100.066.875	100.066.875
Adjustments to share capital	17	2.719.167.058	2.719.167.058
Restricted profit reserves		4.859.036.151	4.224.852.661
Other accumulated comprehensive income and expense not to be reclassified to profit or loss			
- Actuarial loss arising from defined benefit plans		(723.476.512)	(542.108.208)
Retained earnings		9.305.130.871	8.193.232.360
Net profit for the year		454.804.634	7.513.902.623
TOTAL LIABILITIES		39.605.522.478	47.034.027.165

The accompanying notes form an integral part of these financial statement

TÜRK TRAKTÖR VE ZİRAAT MAKİNELERİ A.Ş.

STATEMENT OF PROFIT AND LOSS AND OTHER COMPREHENSIVE INCOME

FOR THE PERIOD DECEMBER 31, 2025 AND 2024

(Amounts expressed in Turkish Lira (“TRY”) in terms of the purchasing power of the TRY at December 31, 2025, unless otherwise indicated.)

		<i>Audited</i>	<i>Audited</i>
	Notes	January 1 - December 31, 2025	January 1 - December 31, 2024
Revenue	18	53.837.290.099	87.657.886.187
Cost of sales (-)	18	(46.434.985.168)	(70.748.039.723)
GROSS PROFIT		7.402.304.931	16.909.846.464
Marketing expenses	19	(2.955.861.025)	(3.752.299.055)
General administrative expenses	19	(1.604.532.759)	(2.047.115.557)
Research and development expenses	19	(761.142.549)	(689.219.139)
Other income from operating activities	21	3.762.039.290	4.106.064.538
Other expenses from operating activities	21	(3.724.135.756)	(4.542.552.413)
OPERATING PROFIT		2.118.672.132	9.984.724.838
Income from investment activities		19.170.769	14.839.744
OPERATING INCOME BEFORE FINANCIAL INCOME		2.137.842.901	9.999.564.582
Financial income	22	2.819.797.008	3.788.733.585
Financial expenses	23	(6.581.615.308)	(4.571.959.297)
Net monetary gain/(loss)	28	2.629.347.229	1.223.785.547
PROFIT BEFORE TAXATION ON INCOME		1.005.371.830	10.440.124.417
Taxes on income (-)	24	(159.625.489)	(2.288.222.027)
Deferred tax income/(expense)	24	(390.941.707)	(637.999.767))
NET PROFIT FOR THE PERIOD		454.804.634	7.513.902.623
Earnings per share (TRY)	25	0,0455	0,7509
Other comprehensive income/(expense) not to be reclassified to profit or loss:			
Actuarial loss arising from defined benefits plans		(241.824.405)	(117.493.932)
Other comprehensive expense not to be reclassified to profit or loss, tax effect			
Actuarial gain/loss arising from defined benefit plans, tax effect	15	60.456.101	29.373.483
To be reclassified to profit or loss:			
Profit/(Losses) on cash flow hedging		-	(423.824.992)
Other comprehensive expense to be reclassified to profit or loss, tax effect			
Losses on cash flow hedging, tax effect		-	105.956.248
Other comprehensive income/(expense)		(181.368.304)	(405.989.193)
TOTAL COMPREHENSIVE INCOME		273.436.330	7.107.913.430

The accompanying notes form an integral part of these financial statement

TÜRK TRAKTÖR VE ZİRAAT MAKİNELERİ A.Ş.

STATEMENT OF CHANGES IN EQUITY

FOR THE PERIOD JANUARY 1 - DECEMBER 31, 2025

(Amounts expressed in Turkish Lira (“TRY”) in terms of the purchasing power of the TRY at December 31, 2025, unless otherwise indicated.)

				Other accumulated income or expense items to be reclassified to profit or loss				
	Paid in share capital	Adjustment to share capital	Actuarial loss arising from defined benefit plans		Restricted profit reserves	Retained earnings	Net profit for the period	Equity
January 1, 2025	100.066.875	2.719.167.058	(542.108.208)		4.224.852.661	8.193.232.360	7.513.902.623	22.209.113.369
Transfers	-	-	-		634.183.490	6.879.719.133	(7.513.902.623)	-
Dividends	-	-	-		-	(5.767.820.622)	-	(5.767.820.622)
Net profit for the period	-	-	-		-	-	454.804.634	454.804.634
Other comprehensive income/(expense)	-	-	(181.368.304)		-	-	-	(181.368.304)
December 31, 2025	100.066.875	2.719.167.058	(723.476.512)		4.859.036.151	9.305.130.871	454.804.634	16.714.729.077

			Other accumulated income or expense items not be reclassified to profit or loss	Other accumulated income or expense items to be reclassified to profit or loss				
	Paid in share capital	Adjustment to share capital	Actuarial loss arising from defined benefit plans	Losses on cash flow hedges	Restricted profit reserves	Retained earnings	Net profit for the period	Equity
January 1, 2024	100.066.875	2.719.167.058	(453.987.759)	317.868.744	3.035.247.372	5.726.102.940	17.654.089.879	29.098.555.109
Transfers	-	-	-	-	1.189.605.289	16.464.484.590	(17.654.089.879)	-
Dividends	-	-	-	-	-	(13.997.355.170)	-	(13.997.355.170)
Net profit for the period	-	-	-	-	-	-	7.513.902.623	7.513.902.623
Other comprehensive income/(expense)	-	-	(88.120.449)	-	-	-	-	(88.120.449)
Losses on cash flow hedges	-	-	-	(317.868.744)	-	-	-	(317.868.744)
December 31, 2024	100.066.875	2.719.167.058	(542.108.208)	-	4.224.852.661	8.193.232.360	7.513.902.623	22.209.113.369

The accompanying notes form an integral part of these financial statement

TÜRK TRAKTÖR VE ZİRAAT MAKİNELERİ A.Ş.

STATEMENT OF CASH FLOWS

FOR THE PERIOD JANUARY 1 - DECEMBER 31, 2025 AND 2024

(Amounts expressed in Turkish Lira (“TRY”) in terms of the purchasing power of the TRY at December 31, 2025, unless otherwise indicated.)

		<i>Audited</i>	<i>Audied</i>
	<i>Notes</i>	January 1 - December 31, 2025	January 1 - December 31, 2024
A. CASH FLOWS FROM OPERATING ACTIVITIES			
Profit/(loss) from continuing operations		454.804.634	7.513.902.623
Adjustments related to reconciliation of net profit/(loss) for the period		4.662.879.799	8.371.837.713
Adjustments related to depreciation	10,11,12	2.874.949.236	2.429.880.489
Adjustments related to impairment/(reversal)		(221.004.804)	306.413.355
Adjustments related to impairment/(reversal) on receivables	7	(652.788)	(1.247.727)
Adjustments related to impairment/(reversal) on inventories	9	(220.352.016)	307.661.082
Adjustments related to provisions		5.859.462	149.863668
Adjustments related to provisions for employee benefits	15	31.086.532	75.332.912
Adjustments related to provisions for lawsuits and/or penalties	15	51.689.491	43.679.951
Adjustments related to provisions for warranties	15	(76.916.561)	30.850.805
Adjustments related to interest income and expenses		3.677.984.035	720.149.498
Adjustments related to interest income	22	(2.005.434.822)	(3.501.195.711)
Adjustments related to interest expenses	23	5.683.418.857	4.221.345.209
Adjustments related to unrealized foreign exchange differences		19.117.197	339.049.795
Adjustments related to tax income/(expense)	24	550.567.196	2.926.221.794
Adjustments related to losses/(gains) arising from changes in the fair value of financial assets	5	(16.281.154)	(7.246.563)
Adjustments related to losses/(gains) from disposal of fixed assets		(2.889.615)	(14.839.744)
Adjustments related to monetary position gains and losses		(2.225.421.754)	1.522.345.421
Changes in working capital		1.704.778.900	(6.224.299.729)
Adjustments related to decrease/(increase) in trade receivables		1.835.583.398	559.634.663
Adjustments related to decrease/(increase) in other receivables		188.124	219.721
Adjustments related to decrease/(increase) inventories		3.527.738.575	3.371.983.943
Decrease/(increase) in prepaid expenses		580.124.270	(1.075.102.666)
Adjustments related to increase/(decrease) in trade payables		(4.700.323.141)	(8.620.246.413)
Increase/(decrease) in liabilities related to employee benefits		(77.161.070))	(292.361.386)
Adjustments related to increase/(decrease) in other liabilities related to operations		(165.656.700)	(667.611.975)
Increase/(decrease) in deferred income		120.789.050	795.558.514
Decrease/(increase) in other assets related to operations	13	583.496.394	(296.374.130)
Cash flows from operating activities		6.822.463.333	9.661.440.607
Payments related to provisions for employee benefits	15	(167.423.179)	(219.974.174)
Tax refunds/(payments)	24	(429.899.280)	(3.218.600.909)
B. CASH FLOWS FROM INVESTING ACTIVITIES			
		(3.386.194.394)	(4.165.679.364)
Cash inflows/(outflows) from sale/(purchase) of shares or debt instruments of other entities or funds	5	(23.700.000)	(17.015.960)
Cash inflows from sale of tangible fixed assets	10	144.540.672	54.557.640
Cash outflows from purchase of tangible fixed assets	10	(2.126.436.712)	(3.592.986.016)
Cash outflows from purchase of intangible fixed assets	12	(1.479.199.338)	(1.417.477.173)
Cash advances given from purchase of fixed assets	14	98.600.984	807.242.145
C. CASH FLOWS FROM FINANCING ACTIVITIES			
		(3.447.148.699)	(9.536.984.352)
Cash inflows from borrowings	6	17.291.774.734	12.679.457.530
Cash outflows related to debt repayments	6	(11.289.355.599)	(7.248.015.099)
Cash outflows related to lease liabilities	6	(102.802.956)	(68.744.537)
Dividends paid	17	(5.767.820.622)	(13.997.355.170)
Interest paid		(5.597.200.641)	(4.403.522.787)
Interest received		2.018.256.385	3.501.195.711
Net increase/(decrease) in cash and cash equivalents before effect of foreign exchange differences		(608.202.219)	(7.479.798.192)
Effect of foreign exchange differences on cash and cash equivalents		731.384.583	231.177.313
Net increase/(decrease) in cash and cash equivalents		123.182.364	(7.248.620.879)
Cash and cash equivalents at beginning of period		8.612.303.229	22.899.329.478
Inflation effect on cash and cash equivalents		(2.032.601.468)	(7.038.405.370)
Cash and cash equivalents at end of period	4	6.702.884.125	8.612.303.229

The accompanying notes form an integral part of these financial statement

TÜRK TRAKTÖR VE ZİRAAT MAKİNELERİ A.Ş.

EXPLANATORY NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD 1 JANUARY - DECEMBER 31, 2025

(Amounts expressed in Turkish Lira (“TRY”) in terms of the purchasing power of the TRY at December 31, 2025, unless otherwise indicated.)

NOTE 1 - ORGANISATION AND NATURE OF OPERATIONS OF THE COMPANY

Türk Traktör ve Ziraat Makineleri A.Ş. (the “Company”) was established in 1954 in Ankara, as Minneapolis Moline Türk Traktör ve Ziraat Makineleri A.Ş. to undertake the manufacturing and trade of farm tractors, harvesters and other agricultural machinery and equipment. The name of the Company was changed as Türk Traktör Ziraat Makineleri A.Ş. in 1968 upon the purchase of 25% of the shares held by Ege Makina ve Ticaret A.Ş., a group company of the Koç Holding A.Ş. (“Koç Holding”). As of December 31, 2024, major shareholders of the Company are Koç Holding and CNHI Österreich GmbH (“CNHI Österreich”) (Note 16). The company is jointly managed by Koç Holding and CNH Industrial Österreich. As of December 31, 2025, the number of personnel is 2.120 (Permanent: 2.116; Temporary: 4), while the average number of personnel during the period was 2.361. (As of December 31, 2024: 2.571 (Permanent: 2.521; Temporary: 50); average: 2.833).

The Company conducts marketing and selling activities in the domestic market, through its 126 tractor sales dealers, 142 spare part dealers and 32 construction equipment dealers (December 31, 2024: 128 tractor sales dealers, 146 spare part dealers, 33 construction equipment dealers).

The Company signed an import and distribution agreement providing after-sales services for activities such as domestic oriented sales and marketing for CNHI International SA, New Holland and Case branded imported construction equipment.

The Company is registered in Turkey in the following address:

Gazi Mahallesi Anadolu Bulvarı No: 52-52A

06560 Yenimahalle Ankara

As of December 31, 2025, 25% of the shares of the Company are quoted on Borsa İstanbul (“BIST”) (December 31, 2024: 25%) (Note 17).

NOTE 2 - BASIS OF PRESENTATION OF FINANCIAL STATEMENTS

2.1 Basis of presentation

The main accounting policies used for preparing the Company’s financial statements are stated below:

Basis of presentation

The Company’s financial statements have been prepared in accordance with the provisions of the Communiqué on Principles of Financial Reporting in Capital Markets (“the Communiqué”) numbered II-14.1, published by the Capital Markets Board of Turkey (“CMB”) in the Official Gazette dated June 13, 2013 and numbered 28676. These financial statements have been prepared based on the Turkish Financial Reporting Standards (“TFRS”), which are issued by the Public Oversight Accounting and Auditing Standards Authority (“POA”) and are in line with the international standards. TFRS are updated through communiqués to ensure alignment with changes in the International Financial Reporting Standards (“IFRS”).

The financial statements have been presented in accordance with the formats specified in the “Announcement on TFRS Taxonomy” published by the POA on July 3, 2024, and the “Examples of Financial Statements and User Guide” issued by the CMB.

Approval of financial statements

The financial statements prepared as of December 31, 2025 were approved by the Board of Directors on February 9, 2026.

NOTE 2 - BASIS OF PRESENTATION OF FINANCIAL STATEMENTS (Continued)

2.1 Basis of presentation (Continued)

The Company maintains its accounting records and statutory financial statements in Turkish Lira (“TL”) in accordance with the requirements of the Turkish Commercial Code, tax legislation, and the Uniform Chart of Accounts (“THP”) issued by the Ministry of Finance.

Financial reporting in hyperinflationary economies

Pursuant to the decision of the Capital Markets Board (“CMB”) dated December 28, 2023 and numbered 81/1820, financial reporting entities and capital market institutions subject to financial reporting regulations applying Turkish Accounting/Financial Reporting Standards are required to implement inflation accounting by applying the provisions of TAS 29, starting from the annual financial reports for the accounting periods ending on December 31, 2023

According to this standard, financial statements prepared in the currency of a hyperinflationary economy must be presented in terms of the purchasing power of that currency at the balance sheet date, and prior period financial statements must also be restated in terms of the current measurement unit at the end of the reporting period. Accordingly, the Company has presented its consolidated financial statements dated December 31, 2024 in terms of purchasing power as of December 31, 2025.

Restatements made in accordance with TAS 29 have been performed using the adjustment coefficient derived from the Consumer Price Index (“CPI”) published by the Turkish Statistical Institute (“TurkStat”). As of December 31, 2025, the indices and adjustment coefficients used in the restatement of financial statements for the current and prior periods are as follows:

Year end	Index	Conversion factor	Three year cumulative inflation rates
December 31, 2025	3513,87	1,00000	211%
December 31, 2024	2684,55	1,30892	291%
December 31, 2023	1859,38	1,88981	268%

The main elements of the Company’s adjustment process for financial reporting in hyperinflationary economies are as follows:

- Current period financial statements prepared in TL are expressed in terms of the purchasing power at the balance sheet date, and amounts from previous reporting periods are also adjusted and expressed in terms of the purchasing power at the end of the reporting period.
- Monetary assets and liabilities (such as cash and cash equivalents, trade receivables and payables, borrowings) are not adjusted as they are already expressed in terms of the current purchasing power at the balance sheet date. In cases where the inflation-adjusted values of non-monetary items (such as inventories, property, plant and equipment, intangible assets and equity items) exceed their recoverable amount or net realizable value, the provisions of TAS 36 “Impairment of Assets” and TAS 2 “Inventories” are applied, respectively.
- Non-monetary assets and liabilities and equity items that are not expressed in terms of the current purchasing power at the balance sheet date have been adjusted using the relevant adjustment coefficients.
- All items in the comprehensive income statement, except for those that have an impact on the comprehensive income statement of non-monetary items on the balance sheet, have been indexed using the coefficients calculated for the periods when the income and expense accounts were first reflected in the financial statements.
- The impact of inflation on the Company’s net monetary asset position in the current period is recorded in the net monetary gain/(loss) account in the income statement. The purchasing power of companies carrying more monetary assets than monetary liabilities weakens with inflation, while the purchasing power of companies carrying more monetary liabilities than monetary assets increases with inflation. Net monetary position gain or loss is derived from the restatement differences of non-monetary items, shareholders’ equity, items in the income statement and other comprehensive income statement and index-linked monetary assets and liabilities.

Functional and presentation currency

Functional and presentation currency of the Company is TRY.

NOTE 2 - BASIS OF PRESENTATION OF FINANCIAL STATEMENTS (Continued)

2.2 Comparative information and restatement of prior period financial statements

To enable the identification of financial position and performance trends, the Company prepares its financial statements on a comparative basis with prior periods. As of December 31, 2025, the Company has prepared its statement of financial position comparatively with the statement of financial position dated December 31, 2024. The statement of profit or loss and other comprehensive income, the statement of cash flows, and the statement of changes in equity for the period January 1 - December 31, 2025 have been presented comparatively with the corresponding period of January 1 - December 31, 2024.

Where deemed necessary, comparative information is restated to ensure consistency with the presentation of the current period financial statements.

Except for the change mentioned in the paragraph below, the Company has applied consistent accounting policies in the financial statements for the presented periods, and there have been no significant changes in accounting policies or estimates during the current period.

As of December 31, 2024, an amount of 148.095.332 TL previously classified under “Other Liabilities” has been reclassified to the “Trade Payables” account. An amount of 18.488.060 TL previously classified under “Other Taxes and Liabilities Payable” has been reclassified to the “Short-Term Liabilities” account.

2.3 Changes in Accounting Estimates and Errors

If changes in accounting estimates relate only to the current period, they are applied prospectively in the period in which the change is made. If they relate to future periods, they are applied prospectively both in the period of change and in future periods.The significant estimates used in the preparation of the financial statements as of December 31, 2025 are consistent with the estimates applied in the preparation of the financial statements for the period ended December 31, 2024.

2.4 Changes in TFRS

The accounting policies applied in the preparation of the financial statements as of December 31, 2025 are consistent with those applied in the previous year, except for the new and amended TFRS standards and TFRS interpretations effective as of January 1, 2025, which are summarized below. The effects of these standards and interpretations on the Company’s financial position and performance are explained in the relevant paragraphs.

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NOTE 2 - BASIS OF PRESENTATION OF FINANCIAL STATEMENTS (Continued)

2.4 Changes in TFRS (Continued)

i) New standards, amendments, and interpretations effective as of January 1, 2025

- IAS 21 Amendments - Lack of Exchangeability

These amendments do not have a significant impact on the Company’s financial position or performance.

ii) Standards issued but not yet effective and not early adopted

As of the approval date of the financial statements, new standards, interpretations and amendments that have been issued but are not yet effective for the current reporting period and have not been early adopted by the Company are as follows. Unless otherwise stated, the Company will make the necessary changes to its consolidated financial statements and notes after the new standards and interpretations become effective.

IFRS 10 and IAS 28 Amendments: Sale or Contribution of Assets Between an Investor and its Associate or Joint Venture

The Company will assess the impacts of these amendments once the mentioned standards are finalized.

IFRS 17 - Insurance Contracts Standard

The standard is not applicable to the Company.

IFRS 9 and IFRS 7 Amendments - Classification and Measurement of Financial Instruments

The standard is not applicable to the Company and will have no impact on the Company’s financial position or performance.

Annual Improvements to IFRSs - Cycle 11

In September 2025, the IASB issued Annual Improvements to IFRS Accounting Standards - Volume 11, amending the followings:

- IFRS 1 First-time Adoption of International Financial Reporting Standards - Hedge Accounting by a First-time Adopter
- IFRS 7 Financial Instruments: Disclosures - Gain or Loss on Derecognition
- IFRS 9 Financial Instruments - Lessee Derecognition of Lease Liabilities and Transaction Price
- IFRS 10 Consolidated Financial Statements - Determination of a ‘De Facto Agent’
- IAS 7 Statement of Cash Flows - Cost Method

Improvements are effective for annual reporting periods beginning on or after 1 January 2026. Earlier application is permitted for all.

The Company expects no significant impact on its financial position.

IFRS 9 and IFRS 7 Amendments - Contracts for Electrically Generated Power Based on Nature

The Company expects no significant impact on its financial position.

IFRS 18 - Presentation and Disclosures in Financial Statements Standard

The Company will assess the impacts of these amendments once the mentioned standards are finalized.

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NOTE 2 - BASIS OF PRESENTATION OF FINANCIAL STATEMENTS (Continued)

2.4 Changes in TFRS (Continued)

ii) Standards issued but not yet effective and not early adopted (Continued)

IFRS 19 - Disclosures for Non-publicly Accountable Subsidiaries Standard

In August 2025, the Board issued IFRS 19, which allows eligible entities to elect to apply reduced disclosure requirements while still applying the recognition, measurement and presentation requirements in other IFRS accounting standards.

The standard is not applicable to the Company.

iii) Standards issued by IASB but not yet issued by the Board.

Amendments to IAS 21 - Translation to a Hyperinflationary Presentation

The amendments issued by the Board in November 2025 require translation from a non-hyperinflationary functional currency into a hyperinflationary presentation currency at the closing rate. Accordingly, if an entity’s functional currency is the currency of a non-hyperinflationary economy, but its presentation currency is the currency of a hyperinflationary economy, its results and financial position are translated into the presentation currency by translating all amounts (i.e., assets, liabilities, equity items, income and expenses) and all comparatives at the closing rate at the end of the current reporting period. Furthermore, an entity whose functional currency and presentation currency are the currency of a hyperinflationary economy, restates the comparative amounts of a foreign operation, whose functional currency is that of a non-hyperinflationary economy, by applying the general price index, in accordance with IAS 29, to the foreign operation’s comparative figures. The amendments also introduce certain additional disclosure requirements.

NOTE 2 - BASIS OF PRESENTATION OF FINANCIAL STATEMENTS (Continued)

2.5 Summary of significant accounting policies

The principal accounting policies, consistently applied with prior years, adopted in the preparation of these financial statements are set out below:

Cash and cash equivalents

Cash and cash equivalents includes cash in hand, deposits held with banks, other short-term highly liquid investments with original maturities of three months or less (Note 4). Deposits with Turkish lira is recognised with cost, foreign currency deposits are translated into Turkish lira by using of the buying exchange rate of the Central Bank of the Republic of Turkey. Time deposits include interest accrued as of balance sheet date. Company measures expected credit loss from these cash and cash equivalents by the life-time expected credit loss. The calculation of expected credit loss is performed based on the past experience of the Company and its expectations for the future indications.

Revenue recognition

The Company recognizes revenue when the goods or services is transferred to the customer and when performance obligation is fulfilled. Goods is counted to be transferred when the control belongs to the customer (Note 18).

The Company recognizes revenue based on the following main principles:

- (a) Identification of customer contracts
- (b) Identification of performance obligations
- (c) Determination of transaction price in the contract
- (d) Allocation of price to performance obligations
- (e) Recognition of revenue when the performance obligations are fulfilled

The Company recognized revenue from its customers only when all of the following criteria are met:

- (a) The parties to the contract have approved the contract (in writing, orally or in accordance with other customary business practices) and are committed to perform their respective obligations,
- (b) The Company can identify each party’s rights regarding the goods or services to be transferred,
- (c) The Company can identify the payment terms for the goods or services to be transferred,
- (d) The contract has commercial substance,
- (e) It is probable that Company will collect the consideration to which it will be entitled in exchange for the goods or services that will be transferred to the customer.

NOTE 2 - BASIS OF PRESENTATION OF FINANCIAL STATEMENTS (Continued)

2.5 Summary of significant accounting policies (Continued)

Revenue recognition (Continued)

In evaluating whether collectability of an amount of consideration is probable, an entity shall consider only the customer’s ability and intention to pay that amount of consideration when it is due.

Revenue from sale of goods

Company recognizes revenue based on the production and sale of tractors, construction equipment, agricultural equipment and spare parts. Revenue is recognized when the control of the goods is transferred to the customer and dealers. In addition, Company provides 2 years legal warranty commitment to its customers. These legal warranty commitments are not a separate price apart from the good and are not separately sold. Therefore, they are not treated as a separate good or service apart from the sale of good.

Revenue from extended warranty sales

Company sells extended warranty to its customer for the period after the termination of legal warranty provided for all goods. The price of extended warranty is determined separately from the price of the goods and it is a separate performance obligation in the contract. Therefore, the Company treats the service that will be provided due to the sale of extended warranty as a separate performance obligation.

The Company determines at contract inception whether it satisfies the performance obligation over time or satisfies the performance obligation at a point in time. The Company delivers the control of services related to the sale of extended warranty over time and it fulfills the performance obligation of extended warranty over time. Therefore, the Company measures the delivery status of its performance obligation and recognize revenue in the financial statements accordingly. The Company recognizes revenue from the sale of goods in the financial statements when the control of the good is transferred to the customer.

When another party is involved in providing goods or services to a customer, the Company determines whether the nature of its promise is a performance obligation to provide the specified goods or services itself or to arrange for the other party to provide those goods or services. The Company is a principal if it controls a promised good or service before the Company transfers the good or service to a customer. When a company that is a principal satisfies a performance obligation, it recognizes as revenue the gross amount of consideration which it expects to be entitled to in exchange for those goods or services. The Company is an agent if its performance obligation is to arrange for the provision of goods or services by another party.

The Company recognizes revenue when it has right to collect the consideration which is equal to the price of performance obligation fulfilled by the perspective of customer (after the delivery of goods) in an amount of its right to invoice.

Transaction price varies due to favors like discounts and rebates provided to the customers. Transaction price is determined based on the most likely amount method since the Company provides bonus premium to its customers if the customers achieves the limit of sale.

The Company pays customer premiums to its dealers based on their annual revenue performance results. Amounts calculated as of the balance sheet date are recognized in trade receivables in the balance sheet and in revenue as discounts in revenue in the statement of profit or loss. The Company does not have any contract assets related to the contracts with customers and any expenses that can be capitalized in accordance with these contracts.

NOTE 2 - BASIS OF PRESENTATION OF FINANCIAL STATEMENTS (Continued)

2.5 Summary of significant accounting policies (Continued)

Inventories

Inventories are valued at the lower of cost or net realisable value. Net realisable value is the estimated selling price, less the costs of completion and selling expenses (Note 9). Cost elements included in inventories comprise total purchase costs and other costs incurred in bringing the inventories to their present location and condition. The unit cost is determined on the weighted average basis.

Prepaid expenses

Prepaid expenses are the amounts generally made to suppliers and which will be transferred to expense and cost accounts in the following period or periods.

Property, plant and equipment

Depreciation is calculated using the straight-line method at rates that reflect the economic useful lives of the tangible assets specified below (Note 10). Since land is considered to have an indefinite useful life, it is not subject to depreciation.

The estimated useful lives for property, plant and equipment are as follows:

	Useful lives
Buildings	25 - 50 years
Land improvements	10 - 25 years
Machinery and equipment	2 - 15 years
Motor vehicles	4 - 6 years
Furniture and fixtures	5 - 6 years
Solar Power Plant	20 years
Special costs	4 - 10 years

An impairment loss is recognised for the amount by which the carrying amount of the asset exceeds its recoverable amount. Gain or losses on disposals of property, plant and equipment with respect to their restated net book values are included in the related income and expense accounts.

Repair and maintenance expenditures are charged to the income statement as they are incurred. Repair and maintenance expenditures are capitalised if they result in an enlargement or substantial improvement of the respective assets and depreciated over remaining useful life of related asset.

NOTE 2 - BASIS OF PRESENTATION OF FINANCIAL STATEMENTS (Continued)

2.5 Summary of significant accounting policies (Continued)

Intangible assets

Intangible assets include development costs explained below, acquired rights, and computer software. Amortization of intangible assets has been calculated using the straight-line method over their economic useful lives of four to five years, starting from the year of acquisition. If there is an impairment, the carrying amount of the intangible assets is reduced to their recoverable amount (Note 12).

Research and development expenses

Research expenditure is recognized as an expense as incurred. Costs incurred on development projects (relating to the design and testing of new or improved products) are recognized as intangible assets when the following criteria are fulfilled:

- it is technically feasible to complete the intangible asset so that it will be available for use,
- management intends to complete the intangible asset and use or sell it,
- there is an ability to use or sell the intangible asset,
- it can be demonstrated how the intangible asset will generate probable future economic benefits,
- adequate technical, financial and other resources to complete the development and to use or sell the intangible asset are available,
- the expenditure attributable to the intangible asset during its development can be reliably measured.

Other development expenditures that do not meet these criteria are recognized as an expense as incurred. Development costs previously recognized as an expense are not recognized as an asset in a subsequent period. Capitalised development costs are recorded as intangible assets and amortised from the point at which the asset is ready for use on a straight-line basis over its useful life, between 5-10 years (Note 12).

Financial assets

The Company classified its financial assets in following categories; financial assets carried at fair value though profit of loss, financial assets carried at fair value though other comprehensive income, financial assets carried at amortized cost. Classification is performed in accordance with the business model determined based on the purpose of benefits from financial assets and expected cash flows. Management performs the classification of financial assets at the acquisition date. On initial recognition of financial assets or financial liabilities carried at fair value through other comprehensive income, the transaction costs directly attributable to the acquisition are added to fair value of financial assets or financial liabilities.

NOTE 2 - BASIS OF PRESENTATION OF FINANCIAL STATEMENTS (Continued)

2.5 Summary of significant accounting policies (Continued)

Financial assets (Continued)

Financial assets carried at amortized cost

Assets that are held for collection of contractual cash flows where those cash flows represent solely payments of principal and interest, whose payments are fixed or predetermined, which are not actively traded and which are not derivative instruments are measured at amortized cost. They are included in current assets, except for maturities more than 12 months after the balance sheet date. Those with maturities more than 12 months are classified as non-current assets. The Company’s financial assets carried at amortized cost comprise “trade receivables” and “cash and cash equivalents” in the statement of financial position.

Financial assets to fair value through profit or loss.

Assets for which management adopts a business model of collecting contractual cash flows and/or selling are classified as assets recognized at fair value. If the management does not intend to dispose of the relevant assets within 12 months from the balance sheet date, the assets in question are classified as non-current assets. For investments in equity-based financial assets, the Company makes a permanent selection at initial recognition as an equity investment with the fair value difference of the investment reflected in other comprehensive income or in the statement of profit or loss.

“Financial assets to fair value through profit or loss” consist of financial assets other than financial assets measured at amortized cost and at fair value through other comprehensive income. Gains and losses resulting from the valuation of these assets are recognized in the income statement. Financial assets whose fair value difference is reflected in profit or loss include exchange rate protected deposits, venture capital funds and free private funds in the statement of financial position.

Financial assets to fair value through comprehensive income

A debt instrument is measured at fair value through other comprehensive income if both of the following conditions are met and it is not classified as measured at fair value through profit or loss:

- Holding the financial asset within the scope of a business model that aims to collect contractual cash flows and sell the financial assets and
- The contractual terms of the financial asset lead to cash flows that include only principal and interest payments arising from the principal balance on certain dates.

On initial recognition of investments in equity instruments that are not held for trading, an irrevocable election may be made to present subsequent changes in fair value in other comprehensive income. The choice of this option can be made on an investment basis individually.

NOTE 2 - BASIS OF PRESENTATION OF FINANCIAL STATEMENTS (Continued)

2.5 Summary of significant accounting policies (Continued)

Financial assets (Continued)

All financial assets that are not measured at amortized cost as stated above or at fair value through other comprehensive income are measured at fair value through profit or loss. These include all derivative financial assets. The fair value difference of a financial asset is irreversibly recognized in profit or loss, provided that the initial recognition of financial assets eliminates or significantly reduces an accounting mismatch that would arise from different measurement of financial assets and different recognition of gains or losses related to them. can be defined as measured by reflection. Financial assets whose fair value differences are reflected in comprehensive income include long-term financial investments in the statement of financial position.

Trade receivables

Trade receivables that are created by the Company by way of providing goods or services directly to a debtor are carried at amortized cost (Note 7,26). Receivables with short-term maturities which have no predefined interest rate are measured at the original invoice amount unless the effect of imputed interest is significant.

Company will not be able to collect all amounts due. The receivables in process of lawsuit or enforcement or in a prior stage, the customer having material financial difficulties, the receivable turning default or the possibility of material and unforeseeable delay in the future collection are included under objective evidences. The amount of provision is the difference between the carrying amount and the recoverable amount, being the present value of all cash flows, including amounts recoverable from guarantees and collateral, discounted based on the original effective interest rate of the originated receivables at inception.

Also, the Company has applied simplified approach and used impairment matrix for the calculation of impairment on its receivables carried at amortized cost. In accordance with this method, if any provision provided to the trade receivables as a result of a specific events, the Company measures expected credit loss from these receivables by the life-time expected credit loss. The calculation of expected credit loss is performed based on the past experience of the Company and its expectations for the future indications. The Company evaluates cash and cash equivalents for impairment using the expected credit loss model.

If the amount of the impairment subsequently decreases due to an event occurring after the write-down, the collection amount is decreased from the doubtful receivable provisions and recorded to profit or loss.

The Company collects receivables arising from domestic vehicles and spare parts sales through the “Direct Debit System” (DDS). Within this system which is also named as Direct Collection System; the contracted banks warrant the collection of the receivables within the limits granted to the dealers. Trade receivables are transferred by the contracted banks to the Company’s bank accounts at the due dates (Notes 7 and 26).

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NOTE 2 - BASIS OF PRESENTATION OF FINANCIAL STATEMENTS (Continued)

2.5 Summary of significant accounting policies (Continued)

Trade payables

Payables are stated at amortised cost in subsequent periods using the effective yield method. Maturity differences and foreign exchange gains/losses related to trade payables are presented in other income/expense from main operations (Note 7, Note 21).

Borrowings

Borrowings consist of bank loans taken from different banks. Loans are recorded at the value after the transaction costs are deducted from the amount of the loan. Bank loans are presented over the discounted cost value by using the effective interest rate in the subsequent periods. The difference between the amount remaining after the transaction costs are deducted and the discounted cost value is reflected in the financial statements as financing costs during the period of the loan (Note 23). Borrowings are classified as current liabilities unless the Company has an unconditional right to defer settlement of the liability for at least 12 months after the balance sheet date.

Recognition and derecognition of financial assets and liabilities

All purchases and sales of financial assets are recognized on the trade date i.e. the date that the Company commits to purchase or to sell the asset. These purchases or sales are purchases or sales generally require delivery of assets within the time frame generally established by regulation or convention in the market place.

A financial asset (or, where applicable a part of a financial asset or part of a group of similar financial assets) is derecognized where:

- the rights to receive cash flows from the asset have expired,
- the Company retains the right to receive cash flows from the asset, but has assumed an obligation to pay them in full without material delay to a third party under a “pass-through” arrangement; or,

the Company has transferred its rights to receive cash flows from the asset and either (a) has transferred substantially all the risks and rewards of the asset, or (b) has neither transferred nor retained substantially all the risks and rewards of the asset, but has transferred control of the assets.

Where the Company has transferred its rights to receive cash flows from an asset and has neither transferred nor retained substantially all the risks and rewards of the asset nor transferred control of the asset, the asset is recognized to the extent of the Company’s continuing involvement in the financial statements. A financial liability is derecognized when the obligation under the liability is discharged or cancelled or expires.

Offsetting

Financial assets and liabilities are offset when there is an intention to settle on a net basis and realise the asset and settle the liability simultaneously.

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NOTE 2 - BASIS OF PRESENTATION OF FINANCIAL STATEMENTS (Continued)

2.5 Summary of significant accounting policies (Continued)

Related parties

- a) A person or a close member of that person’s family is related to a reporting entity if that person:
 - (i) has control or joint control over the reporting entity;
 - (ii) has significant influence over the reporting entity or
 - (iii) is a member of the key management personnel of the reporting entity or of a parent of the reporting entity.
- (b) The entity and the reporting entity are members of the same group (which means that each parent, subsidiary and fellow subsidiary is related to the others).
 - (i) The entity and the company are members of the same group,
 - (ii) One entity is an associate or joint venture of the other entity (or an associate or joint venture of a member of a group of which the other entity is a member),
 - (iii) Both entities are joint ventures of the same third party,
 - (iv) One entity is a joint venture of a third entity and the other entity is an associate of the third entity,
 - (v) The entity is a post-employment benefit plan for the benefit of employees of either the reporting entity or an entity related to the reporting entity. If the reporting entity is itself such a plan, the sponsoring employers are also related to the reporting entity,
 - (vi) The entity is controlled or jointly controlled by a person identified in (a),
 - (vii) A person identified in (a) (i) has significant influence over the entity or is a member of the key management personnel of the entity (or of a parent of the entity),

For the purpose of these financial statements, shareholders, associated entities, key management personnel and Board of Directors members, in each case together with their families and companies controlled or affiliated with them are considered and referred to as related parties. As a result of ordinary business operations, the Company may have business relations with the related parties.

Foreign currency transactions and balances

Transactions in foreign currencies during the period have been translated into TRY at the exchange rates prevailing at the dates of the transactions. Monetary assets and liabilities in foreign currency in the statement of financial position are translated into TL using the foreign exchange buying rates of the Central Bank of the Republic of Turkey on the balance sheet date, and monetary liabilities are translated into TL using the selling rates. Foreign exchange gains or losses arising from the settlement of such transactions and from the translation of monetary assets and liabilities are recognised in the statement of income. Non-monetary assets and liabilities, which are recognised at fair value, have been translated into TRY at the exchange rates prevailing at the dates of fair value determined. Currency differences arising from trade receivables and payables related to main operations are shown in from operating income/expenses (Note 21).

NOTE 2 - BASIS OF PRESENTATION OF FINANCIAL STATEMENTS (Continued)

2.5 Summary of significant accounting policies (Continued)

Earnings per share

Earnings per share disclosed in the statements of income are determined by dividing net income for the period by the weighted average number of shares that have been outstanding during the period (Note 25).

In Turkey, companies can increase their share capital by making a pro-rata distribution of shares (“bonus shares”) to existing shareholders from retained earnings and revaluation surplus. For the purpose of earnings per share computations, the weighted average number of shares outstanding during the period has been adjusted in respect of bonus shares issues without a corresponding change in resources, by giving them retroactive effect for the year in which they were issued and for each earlier year.

Subsequent events

Events after the balance sheet date are those events, even if those events occur after the public announcement of profit or of other selected financial information, that occur between the balance sheet date and the date when the financial statements are authorised for issue. The Company adjusts the amounts recognized in its financial statements to reflect adjusting events after the balance sheet date. The events that occur subsequent to the balance sheet date and not require a correction to be made are disclosed in accompanying notes, where the decisions of the users of financial statements are affected (Note 29).

Provisions, contingent assets and contingent liabilities

Possible assets or obligations that arise from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company are treated as contingent assets or liabilities. The Company does not recognize contingent assets and liabilities. A contingent liability is disclosed, unless the possibility of an outflow of resources embodying economic benefits is remote. A contingent asset is disclosed, where an inflow of economic benefits is probable (Note 15).

Provisions are recognised when the Company has a present legal or constructive obligation as a result of past events; it is more likely than not that an outflow of resources will be required to settle the obligation; and the amount has been reliably estimated. Where there are a number of similar obligations, the likelihood that an outflow will be required in settlement is determined by considering the class of obligations as a whole. A provision is recognised even if the likelihood of an outflow with respect to any one item included in the same class of obligations may be small. Provisions are not recognised for future operating losses.

In cases where the time value of money is material, provisions are determined as the present value of expenses required to be made to honor the liability. The rate used to discount provisions to their present values is determined taking into account the interest rate in the related markets and the risk associated with the liability. This discount rate does not consider risks associated with future cash flow estimates and should be pre-tax.

NOTE 2 - BASIS OF PRESENTATION OF FINANCIAL STATEMENTS (Continued)

2.5 Summary of significant accounting policies (Continued)

Government grants and aids

All government grants, including non-monetary government grants followed up at fair values, are taken into account in the financial statements when there is reasonable assurance that the Company will comply with the conditions attaching to it and that the grant will be received or when the grant is actually received by the Company. Government grants shall be recognized in profit or loss on a systematic and pro rata basis over periods in which the entity recognizes as expenses the related costs for which the grants are intended to compensate. There are investment incentive certificates to which the Company has been entitled by the official authorities in connection with certain capital expenditures. The Company has 5 incentives for Ankara, Sivas and Adapazarı GES facilities numbered of 551864, 571357, 571818, 571820 and 571360 respectively as of December 31, 2024 (Note 13).

The rights of the Company due to these incentives are as follows:

- a) 100% exemption from customs duty on machinery and equipment to be imported,
- b) Value-added tax exemption with respect to purchases of investment goods both from domestic and export markets,
- c) Incentives under the jurisdiction of the research and development law (100% corporate tax exemption, Social Security Institution incentives, etc.),
- d) Inward processing permission certificates,
- e) Cash refund from Tübitak - Teydeb for research and development expenses,
- f) Discounted corporate tax incentive,
- g) Insurance premium employer share incentive,
- h) Other export incentives
- i) Interest incentives

Taxes on income

Taxes on income included in statement of income comprise current and deferred tax. Current tax is the expected tax payable on the taxable income for the year, using tax rates enacted or substantively enacted at the balance sheet date, and any adjustment to tax payable in respect of prior years (Note 24).

Deferred income tax is provided for all temporary differences arising between the tax bases of assets and liabilities and their carrying values for financial reporting purposes with the enacted tax rates as of the balance sheet date (Note 24).

Deferred income tax is provided in full, using the liability method, on all temporary differences arising between the tax bases of assets and liabilities and their carrying values in the financial statements. Tax bases of assets and liabilities reflect the amounts affecting the future tax bases under the current tax legislation. Deferred income tax is determined using tax rates and laws that have been enacted or substantially enacted by the balance sheet date and are expected to apply when the related deferred income tax asset is realised or the deferred income tax liability is settled.

NOTE 2 - BASIS OF PRESENTATION OF FINANCIAL STATEMENTS (Continued)

2.5 Summary of significant accounting policies (Continued)

Taxes on income (Continued)

Deferred income tax assets or liabilities are reflected to the financial statements to the extent that they will provide an increase or decrease in the taxes payable for the future periods where the temporary differences will reverse.

Deferred income tax liabilities are recognized for all taxable temporary differences, where deferred tax assets resulting from deductible temporary differences are recognized to the extent that it is probable that future taxable profit will be available against which the deductible temporary difference can be utilised. To the extent that deferred income tax assets will not be utilised, the related amounts have been deducted accordingly.

Government incentives enabling reduced corporate tax payments are considered within the scope TAS-12 “Income Taxes” and the deferred tax asset is recognized at the rate of the earned tax benefit under the condition that benefitting from this advantage by earning taxable income in the future is highly probable.

Deferred tax assets and deferred tax liabilities related to income taxes levied by the same taxation authority are offset accordingly, if current tax assets can be offset against current tax liabilities (Note 24).

Hedge accounting

Hedges of exposures to variability in cash flows that are attributable to a particular risk associated with a recognised asset or liability or a highly probable forecast transaction and could affect profit and loss are designated as cash flow hedges by the Company.

Changes in the fair value of derivatives, designated as cash flow hedges and qualified as effective, are recognised in equity as “losses/ (gains) on cash flow hedges”. The inactive part is recognised as loss/gain in profit or loss statement. Where the forecasted transaction or firm commitment results in the recognition of a non financial asset or of a liability, the gains and losses previously recognised under equity are transferred from equity and included in the initial measurement of the cost of the asset or liability. Otherwise, amounts recognised under equity are transferred to the income statement in the period in which the hedged firm commitment or forecasted transaction affects the income statement.

If the forecast transaction or firm commitment is no longer expected to occur, the cumulative gain or losses previously recognised in equity are transferred to the income statement. If the hedging instrument expires or is sold, terminated or exercised without replacement or rollover, or if its designation as a hedge is revoked, any cumulative gain or loss previously recognised in other comprehensive income remains in equity until the forecast transaction or firm commitment affects profit or loss.

NOTE 2 - BASIS OF PRESENTATION OF FINANCIAL STATEMENTS (Continued)

2.5 Summary of significant accounting policies (Continued)

Provisions related to employee benefits

These are the amounts payable within the scope of employee benefits such as remunerations, wages and social security contributions. These amounts are reflected in personnel expenses in the period when they are accrued (Note 16).

In accordance with the laws in effect, the Company is obliged to pay employment termination benefits to employees whose employment is terminated for reasons other than retirement, resignation or behavior mentioned in the Labour Law. The provision for employment termination benefits has been calculated reflected in the financial statements according to the net current value of the amount of liabilities expected to arise in the future due to the retirement of all employees. Actuarial loss or gain is recognized under other comprehensive expense. According to employment contract, if employment contract ends for any reason, provision of unused vacation has to be paid to employees or right holders. Provision is calculated based on the employee wage when the contract is expired (Note 15).

Statement of cash flow

The statement of cash flows reports cash flows during the year classified by operating, investing and financing activities.

Cash flows from operating activities are derived from the principal revenue producing activities of the Company.

Cash flows related to investing activities represent cash flows generated from and used in the investing activities (fixed assets and financial investments) of the Company.

Cash flows related to financing activities represent cash flows generated from Company’s financing activities and re-payment of such generated cash-in flows.

Cash and cash equivalents include cash in hand, bank deposits and other short-term highly liquid investments with original maturities of three months or less.

Share capital and dividends

Ordinary shares are classified as capital. Dividends distributed over ordinary shares are recorded by deducting from retained earnings within the year in which they are declared (Note 17).

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NOTE 2 - BASIS OF PRESENTATION OF FINANCIAL STATEMENTS (Continued)

2.6 Significant Accounting Judgments, Estimates and Assumptions

The preparation of financial statements requires estimates and assumptions to be made regarding the amounts for the assets and liabilities at the balance sheet date, and explanations for the contingent assets and liabilities as well as the amounts of income and expenses realized in the reporting period. The Company makes estimates and assumptions concerning the future. The accounting estimates and assumptions, by definition, may not be equal the related actual results. The estimates and assumptions that may cause a material adjustment to the carrying amounts of assets and liabilities within the next financial year are addressed below:

Warranty expense provisions

The Company accounts for warranty provisions for the expenses incurred as a result of repair and maintenance activities for products produced and sold, authorised services’ labour and material costs for products under the scope of the warranty terms based on statistical information for possible future warranty services and returns of products with respect to the products sold during the period (Note 14). The Company estimates ratio based on statistical information for possible future warranty services and returns of products, and calculates provision amount with respect to the products sold during the period. The Company gives guarantee services for each tractor sold during two years. The Company reflects estimated cost incurred in one year to short-term. Based on the sensitivity analysis performed, it is concluded that 10% increase/decrease in possible returns of products with respect to the products sold and cost estimations does not have any effect on the calculation of warranty expense provisions.

Deferred tax assets

Deferred tax assets are recognized to the extent that it is probable that future taxable profit will be available. If it is probable that future taxable profit will be available, deferred tax assets are accounted for over the deductible temporary differences and tax advantages resulted from deferred tax assets that enables the Company pay lower corporate tax (Note 24).

The Company assess the recoverability of deferred tax assets based on business models that contain management estimations related to taxable profit for future periods. The models include key management estimations such as sales quantities, sales prices and foreign exchange rates. Based on the sensitivity analysis performed, it is concluded that 10% increase/decrease in related estimations does not have any effect on the assessment of recoverability of deferred tax assets (Note 24).

The useful life of tangible and intangible assets

The Company’s management has made significant assumptions in determining the useful life of tangible and intangible assets.

Provision for employment termination benefits

Provisions for retirement payments, discount rate, future salary increases and employee turnover rates are determined by actuarial calculations based on certain assumptions. Due to the long term nature of these plans, such estimates are subject to significant uncertainty (Note 15).

Provision for Inventory Impairment

Inventories are evaluated at each period-end by management to determine whether there is any indication of impairment as of the date of preparation of the financial position statement. Necessary provisions are recognized for any potential impairment in value (Note 9).

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NOTE 2 - BASIS OF PRESENTATION OF FINANCIAL STATEMENTS (Continued)

2.7 Comparative figures and the reclassification to the financial statements of the prior period

Comparative Information and Restatement of Previous Period Financial Statements

In order to allow for the determination of the financial situation and performance trends the Company’s financial statements have been presented comparatively with the previous year. Where necessary, comparative figures have been reclassified to conform to the changes in presentation in the current period.

Comparative Figures

As explained in Note 2.1, figures for the previous reporting period are restated by applying the general price index so that comparative financial statements are presented in the unit of measurement valid at the end of the reporting period. Information disclosed for previous periods is also expressed in the measurement unit valid at the end of the reporting period.

NOTE 3 - SEGMENT REPORTING

The Company, which is incorporated and domiciled in Turkey, has primary operation of manufacturing agricultural tractors, combines, construction equipment, and other agricultural machinery and tools. The Company’s operating segments, nature and economic characteristics of products, nature of production processes, classification of customers in terms of risk for their products and services and methods used to distribute their products are similar. Furthermore, the Company structure has been organized to operate in one segment rather than separate business segments. Consequently, the business activities of the Company are considered to be in one operating segment and the operating results, resources to be allocated to the segment and assessment of performance are managed in this respect. The activities of the Company are followed in detail by the authority authorized to take decisions regarding the activities of the Company.

NOTE 4 - CASH AND CASH EQUIVALENTS

	December 31, 2025	December 31, 2024
Banks:		
- TRY denominated demand deposits	53.001.905	227.404.783
- TRY denominated time deposits	4.807.807.532	6.241.224.364
- Foreign currency denominated demand deposits	23.602.266	27.395.189
- Foreign currency denominated time deposits	1.824.494.016	2.135.122.050
	6.708.905.719	8.631.146.386

As of December 31, 2025, the weighted average effective annual interest rates for TRY and Euro (“EUR”) time deposits are 39,04% and 1,81% (December 31, 2024: TRY: 48,8%, EUR: 2,94%).

December 31, 2025 and 2024 remaining time to maturity of time deposits is less than three months.

The Company has blocked deposits amounting TRY 2.731.596 as of December 31, 2025. (December 31, 2024: None).

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NOTE 4 - CASH AND CASH EQUIVALENTS (Continued)

The cash and cash equivalents included in the statement of cash flows at December 31, 2025 and 2024 are as follows:

	December 31, 2025	December 31, 2024
Banks	6.708.905.719	8.631.146.386
Less: Interest accruals	(6.021.594)	(18.843.157)
Cash and cash equivalents	6.702.884.125	8.612.303.229

The credit risks of the banks where the Company has deposits are evaluated by taking into account independent data, and no significant credit risk is expected. The market values of cash and cash equivalents approximate their carrying values including the accrued interest income at the balance sheet date.

NOTE 5 - FINANCIAL INVESTMENTS

Financial assets at fair value through profit or loss

	December 31, 2025	December 31, 2024
Investment fund (*)	69.777.566	39.001.120
	69.777.566	39.001.120

(*) “Venture Capital Investment Fund” received from Yapı Kredi Portföy Yönetimi A.Ş.

Movement of financial assets at fair value through profit or loss is as follows:

	2025	2024
January 1	39.001.120	21.278.961
Additions	23.700.000	17.015.960
Change in fair value	16.281.154	7.246.563
Monetary gain/(loss)	(9.204.708)	(6.540.364)
December 31	69.777.566	39.001.120

Financial Assets at Fair Value Through Other Comprehensive Income

	December 31, 2025		December 31, 2024	
	Carrying Amount	Ownership Percentage (%)	Carrying Amount	Ownership Percentage (%)
Agrovisio Tarım Bilişim Sanayi ve Ticaret Ltd (“Agrovisio”) (*)	15.987.847	6,1%	15.987.847	6,1%
	15.987.847		15.987.847	

(*) On November 29, 2023, the Company acquired 6.1% of the shares of Agrovisio, an Estonia-based start-up founded in 2017.

As a result of its assessment, the Company’s management has concluded that the fair value of its financial investments, which are not quoted in an active market and are presented at cost less impairment, if any, is close to their recorded cost value.

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NOTE 6 - FINANCIAL LIABILITIES

	December 31, 2025	December 31, 2024
Short-term financial liabilities		
Short-term bank borrowings	10.643.040.031	8.491.045.310
Short-term portions of long-term financial liabilities	1.936.217.266	1.537.435.679
Short-term lease liabilities	84.661.422	119.710.031
	12.663.918.719	10.148.191.020
Long-term financial liabilities		
Long-term bank borrowings	2.853.798.167	2.593.114.784
Long-term lease liabilities	4.907.557	75.776.372
	2.858.705.724	2.668.891.156

a) Short - term financial liabilities

Short - term bank borrowings

	Original currency		Weighted average effective interest rate p.a.(%)		TRY Equivalent	
	December 31, 2025	December 31, 2024	December 31, 2025	December 31, 2024	December 31, 2025	December 31, 2024
TRY borrowings	10.643.040.031	8.491.045.310	34,95	42,17	10.643.040.031	8.491.045.310
					10.643.040.031	8.491.045.310

Short - term portions of long term borrowings

	Original currency		Weighted average effective interest rate p.a.(%)		TRY Equivalent	
	December 31, 2025	December 31, 2024	December 31, 2025	December 31, 2024	December 31, 2025	December 31, 2024
EUR borrowings	7.777.778	14.376.787	4,79	6,54	392.413.778	691.430.227
TRY borrowings	1.543.803.488	846.005.452	40,93	41,55	1.543.803.488	846.005.452
					1.936.217.266	1.537.435.679

b) Long - term financial liabilities

Long - term bank borrowings

	Original currency		Weighted average effective interest rate p.a.(%)		TRY Equivalent	
	December 31, 2025	December 31, 2024	December 31, 2025	December 31, 2024	December 31, 2025	December 31, 2024
EUR borrowings	24.454.309	35.913.494	4,79	6,91	1.233.798.167	1.727.206.220
TRY borrowings	1.620.000.000	865.910.736	37,50	41,55	1.620.000.000	865.908.564
					2.853.798.167	2.593.114.784

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NOTE 6 - FINANCIAL LIABILITIES (Continued)

Redemption schedule of the long-term bank borrowings as of December 31, 2025 and December 31, 2024 are as follows:

Year	2025	2024
2026	-	1.390.873.987
2027	2.068.970.613	343.901.749
2028	392.413.777	772.758.318
2029	392.413.777	85.580.730
	2.853.798.167	2.593.114.784

As of December 31, 2025, the details of Euro borrowings are as follows:

EUR borrowings	TRY Equivalent	Interest rate (%)	Maturity date
22.222.222	1.121.182.211	4,79	December 31, 2029
8.888.889	448.472.894	4,79	December 31, 2029
1.120.976	56.556.840	0,81	September 25, 2026
32.232.087	1.626.211.945		

As of December 31, 2025, the Company has provided a collateral or mortgage related to bank loans. (Not 15)

As of December 31, 2024, the details of Euro borrowings are as follows:

EUR borrowings	TRY Equivalent	Interest rate (%)	Maturity date
31.118.291	1.496.588.041	7,45	December 29, 2028
10.130.468	487.209.832	5,35	December 31, 2029
5.875.136	282.555.952	3,95	February 17, 2025
2.816.204	135.441.138	0,81	September 25, 2026
350.182	16.841.484	3,25	February 21, 2025
50.290.281	2.418.636.447		

As of December 31, 2024, the Company has not provided collateral or mortgage related to bank loans.

The movement of the borrowings for the years 2025 and 2024 are as follows:

	2025	2024
January 1	12.817.082.176	10.939.796.118
Borrowing received during the period	17.291.774.734	12.679.457.530
Repayment of lease liabilities	(102.802.956)	(68.744.537)
Impact of new lease contract	36.487.541	106.616.397
Principal payments	(11.289.355.599)	(7.248.015.099)
Change of interest accruals	5.625.422.005	4.221.345.209
Payment of interest	(5.597.200.641)	(4.403.522.787)
Change of exchange rates	750.501.780	570.227.109
Monetary gain	(4.009.284.597)	(3.980.077.764)
December 31	15.522.624.443	12.817.082.176

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NOTE 7 - TRADE RECEIVABLES AND PAYABLES

	December 31, 2025	December 31, 2024
Short-term trade receivables:		
Trade receivables	3.068.076.709	4.747.954.291
Notes receivables	57.708.555	222.638.581
	3.125.785.264	4.970.592.872
Less: Provision for doubtful receivables	(45.754.741)	(61.396.710)
Short-term trade receivables	3.080.030.523	4.909.196.162
Due from related parties (Note 26)	739.173.479	759.927.632
Total short-term trade receivables	3.819.204.002	5.669.123.794

Movements of the provisions for doubtful receivables for the years ended 2025 and 2024 are as shown below:

	2025	2024
January 1	(61.396.710)	(90.674.354)
Cancelled/(charge) during the year (Note 21) ^(*)	652.788	1.247.727
Monetary gain/(loss)	14.989.181	28.029.917
December 31	(45.754.741)	(61.396.710)

^(*) As of December 31, 2025, a portion of trade receivables amounting to TRY 3.332.138.235 (December 31, 2024: 5.052.669.858) is secured by letters of guarantee, Direct Debit System (DDS) and promissory notes (Note 15).

	December 31, 2025	December 31, 2024
Trade payables:		
Trade payables	4.416.595.891	9.529.915.065
Less: Unincurred financial expense	(224.128.898)	(652.445.505)
Trade payables	4.192.466.993	8.877.469.560
Due to related parties (Note 26)	621.570.954	784.986.858
Total trade payables	4.814.037.947	9.662.456.418

As of December 31, 2025, the average maturity of trade payables are not longer than one year (December 31, 2024 not longer than one year) and weighted average effective annual interest rates for discount of TRY, USD and EUR are 40,01%, 3,76% and 1,94% (December 31, 2024: 52,10%, 4,96% and 2,87%).

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NOTE 8 - OTHER RECEIVABLES AND PAYABLES

a) Other receivables from third parties

	December 31, 2025	December 31, 2024
Deposits and guarantees given	514.748	559.601
	514.748	559.601

NOTE 9 - INVENTORIES

	December 31, 2025	December 31, 2024
Raw materials	2.987.109.781	4.577.740.269
Work in progress	234.601.250	319.628.079
Finished goods	1.687.981.646	2.639.911.792
Commercial goods	2.701.177.134	3.366.814.491
Spare parts	1.600.990.401	1.550.592.820
Goods in transit ^(*)	652.378.809	937.290.144
Less: Provision for impairment of inventory (-)	(418.089.121)	(638.441.137)
Inventories	9.446.149.900	12.753.536.458

(*) Goods in transit comprised of commercial goods and spare parts are not arrived, but invoices are received as of period end.

Movement of provision for impairment of inventory for the years 2025 and 2024 are as follows

	2025	2024
January 1	(638.441.137)	(330.780.055)
Charge for impairment of inventory	220.352.016	(307.661.082)
December 31	(418.089.121)	(638.441.137)

Allocation of the provision for impairment on inventories in terms of inventory type is as follows:

	December 31, 2025	December 31, 2024
Raw materials	(253.810.399)	(326.608.167)
Commercial goods	(94.991.622)	(255.972.171)
Spare parts	(69.287.100)	(55.860.799)
	(418.089.121)	(638.441.137)

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NOTE 10 - PROPERTY, PLANT AND EQUIPMENT

	January 1, 2025	Additions	Disposals	Transfers	December 31, 2025
Cost					
Land	803.475.480	-	-	43.678.622	847.154.102
Land improvements	771.349.929	31.911.025	-	-	803.260.954
Buildings	4.840.886.585	67.610.715	-	1.213.701.949	6.122.199.249
Machinery and equipment	18.476.114.109	670.985.916	(321.666.030)	510.991.720	19.336.425.715
Special costs	130.982.117	852.636	-	-	131.834.753
Motor vehicles	541.432.419	-	(195.951.451)	-	345.480.968
Furniture and fixtures	2.211.292.037	124.434.178	-	348.292.609	2.684.018.824
Construction in progress	921.939.104	1.230.642.242	-	(2.116.664.900)	35.916.446
	28.697.471.780	2.126.436.712	(517.617.481)	-	30.306.291.011

Accumulated depreciation

Land improvements	218.260.034	33.450.826	-	-	251.710.860
Buildings	2.060.696.167	174.176.924	-	-	2.234.873.091
Machinery and equipment	13.563.464.542	1.154.464.522	(320.905.389)	-	14.397.023.675
Special costs	129.616.964	1.099.286	-	-	130.716.250
Motor vehicles	124.154.446	76.032.114	(55.061.035)	-	145.125.525
Furniture and fixtures	1.760.212.532	179.538.260	-	-	1.939.750.792
	17.856.404.685	1.618.761.932	(375.966.424)	-	19.099.200.193
Net book value	10.841.067.095				11.207.090.818

	January 1, 2024	Additions	Disposals	December 31, 2024
Cost				
Land	803.475.480	-	-	803.475.480
Land improvements	621.107.831	150.242.098	-	771.349.929
Buildings	4.534.800.906	306.085.679	-	4.840.886.585
Machinery and equipment	16.672.406.783	1.803.707.326	-	18.476.114.109
Special costs	129.901.585	1.080.532	-	130.982.117
Motor vehicles	309.504.702	294.877.775	(62.950.058)	541.432.419
Furniture and fixtures	2.046.254.266	165.037.771	-	2.211.292.037
Construction in progress	49.984.269	871.954.835	-	921.939.104
	25.167.435.822	3.592.986.016	(62.950.058)	28.697.471.780

Accumulated depreciation

Land improvements	189.309.803	28.950.231	-	218.260.034
Buildings	1.982.583.617	78.112.550	-	2.060.696.167
Machinery and equipment	12.555.508.938	1.007.955.604	-	13.563.464.542
Special costs	128.316.671	1.300.293	-	129.616.964
Motor vehicles	79.402.772	67.983.836	(23.232.162)	124.154.446
Furniture and fixtures	1.611.470.516	148.742.016	-	1.760.212.532
	16.546.592.317	1.333.044.530	(23.232.162)	17.856.404.685
Net book value	8.620.843.505			10.841.067.095

NOTE 10 - PROPERTY, PLANT AND EQUIPMENT (Continued)

Allocation of the depreciation expenses of property, plant and equipment for the years ended at December 31, 2025 and 2024 is as follows:

	December 31, 2025	December 31, 2024
Cost of sales	1.423.379.250	1.152.682.575
Marketing, selling and distribution expenses	102.783.695	86.687.601
General administrative expenses	92.598.987	93.674.354
	1.618.761.932	1.333.044.530

The Company have no financial costs in the current period arising from foreign exchange denominated borrowings capitalized on construction in progress as of December 31, 2025 (December 31, 2024: None).

There is no mortgage on property, plant and equipment as of December 31, 2025 (December 31, 2024: None).

NOTE 11 - RIGHT OF USE ASSETS

	January 1, 2025	Additions	December 31, 2025
Cost			
Land and buildings	371.636.446	6.398.296	378.034.742
Machinery and equipment	287.320.176	-	287.320.176
Motor vehicles	681.920.142	30.089.245	712.009.387
	1.340.876.764	36.487.541	1.377.364.305
Accumulated depreciation			
Land and buildings	273.730.712	32.174.622	305.905.334
Machinery and equipment	244.820.068	19.371.411	264.191.479
Motor vehicles	490.115.589	136.226.589	626.342.178
	1.008.666.369	187.772.622	1.196.438.991
Net book value	332.210.395		180.925.314

	January 1, 2024	Additions	December 31, 2024
Cost			
Land and buildings	343.056.594	28.579.852	371.636.446
Machinery and equipment	287.320.176	-	287.320.176
Motor vehicles	603.883.597	78.036.545	681.920.142
	1.234.260.367	106.616.397	1.340.876.764
Accumulated depreciation			
Land and buildings	233.776.353	39.954.359	273.730.712
Machinery and equipment	212.213.773	32.606.295	244.820.068
Motor vehicles	355.291.799	134.823.790	490.115.589
	801.281.925	207.384.444	1.008.666.369
Net book value	432.978.442		332.210.395

* Disposals consist of vehicles and machines which contract period has expired.

Depreciation expenses are stated below for the right of use for the periods ending on December 31, 2025 and 2024:

	December 31, 2025	December 31, 2024
Marketing, selling and distribution expenses	106.791.751	116.969.320
Cost of sales	55.572.631	65.340.175
General administrative expenses	25.408.240	25.074.949
	187.772.622	207.384.444

NOTE 12 - INTANGIBLE ASSETS

	January 1, 2025	Additions	Disposals	Transfers	December 31, 2025
Cost					
Rights	2.246.991.625	422.718.082	-	102.333	2.669.812.040
Development costs	7.308.531.715	-	-	1.294.311.854	8.602.843.569
Development costs in progress	1.273.998.746	1.056.481.256	-	(1.294.414.187)	1.036.065.815
	10.829.522.086	1.479.199.338	-	-	12.308.721.424
Accumulated amortisation					
Rights	1.605.902.490	307.976.107	-	-	1.913.878.597
Development costs	4.265.431.618	760.438.575	-	-	5.025.870.193
	5.871.334.108	1.068.414.682	-	-	6.939.748.790
Net book value	4.958.187.978				5.368.972.634

	January 1, 2024	Additions	Disposals	Transfers	December 31, 2024
Cost					
Rights	2.032.842.250	214.149.375	-	-	2.246.991.625
Development costs	5.950.740.031	-	-	1.357.791.684	7.308.531.715
Development costs in progress	1.428.462.632	1.203.327.798	-	(1.357.791.684)	1.273.998.746
	9.412.044.913	1.417.477.173	-	-	10.829.522.086
Accumulated amortisation					
Rights	1.402.255.170	203.647.320	-	-	1.605.902.490
Development costs	3.579.627.423	685.804.195	-	-	4.265.431.618
	4.981.882.593	889.451.515	-	-	5.871.334.108
Net book value	4.430.162.320				4.958.187.978

Development costs includes tractors and tractor components generated by the Company. Capitalized development costs are recorded as intangible assets and amortised from the point at which the asset is ready for use.

The amortisation is not calculated for the development costs in progress as the development process has not yet been completed.

Allocation of the amortization expenses of intangible assets for the years ended at December 31, 2025 and 2024 is as follows:

	December 31, 2025	December 31, 2024
Research and development expenses	760.438.575	685.804.195
General administrative expenses	185.595.093	165.892.684
Construction in progress effects	66.780.029	1.949.274
Cost of sales	46.137.077	25.949.958
Marketing, selling and distribution expenses	9.463.908	9.855.404
	1.068.414.682	889.451.515

NOTE 13 - OTHER ASSETS AND LIABILITIES

	December 31, 2025	December 31, 2024
a) Other current assets:		
Deferred value added tax (“VAT”)	2.063.713.686	2.523.787.304
Reclaimed VAT	283.424.368	406.847.144
	2.347.138.054	2.930.634.448
	December 31, 2025	December 31, 2024
b) Government grants and aids:		
Government grants and aids (Note 2)	566.121	1.049.428
	566.121	1.049.428

NOTE 14 - PREPAID EXPENSES AND DEFERRED INCOME

	December 31, 2025	December 31, 2024
a) Prepaid expenses:		
Prepaid expenses for future months	85.102.533	55.186.626
	85.102.533	55.186.626
	December 31, 2025	December 31, 2024
b) Long-term prepaid expenses		
Advances given for purchases of fixed assets ^(*)	98.600.984	807.242.145
	98.600.984	807.242.145
^(*) It consists of advances given for machinery and equipment renewal investments.		
	December 31, 2025	December 31, 2024
c) Deferred income:		
Deferred income ^(*)	181.266.886	56.510.621
Advances received ^(**)	1.860.131	5.344.039
	183.127.017	61.854.660

^(*) These consist of invoices issued for extended warranty sales.

^(**) These consist of order advances received in response to purchase requests.

NOTE 15 - PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS

a) Short - term provisions

Short - term provision for employee benefits

	December 31, 2025	December 31, 2024
Provision for unused vacation	53.587.997	72.082.362
	53.587.997	72.082.362

Movements of the provision for unused vacation rights for the years are as follows:

	2025	2024
January 1	72.082.362	71.734.751
Charge/(used) for the year, net	(170.518)	32.937.587
Monetary gain	(18.323.847)	(32.589.976)
December 31,	53.587.997	72.082.362

Other short - term provisions

	December 31, 2025	December 31, 2024
Warranty expense provisions	240.142.692	346.135.322
Provisions for legal cases	99.801.109	69.653.039
	339.943.801	415.788.361

Movements of the provision for legal cases for the years are as follows:

	2025	2024
January 1	69.653.039	41.555.964
Charge for the year (Note 21) ^(*)	61.330.189	43.679.951
Used during the year (Note 21)	(9.640.698)	-
Monetary gain	(21.541.421)	(15.582.876)
December 31	99.801.109	69.653.039

^(*) It consists of commercial and labor-related lawsuits.

b) Long-term provisions

Long-term provision for employee benefits

	December 31, 2025	December 31, 2024
Provision for employee termination benefits	392.557.451	319.640.442
	392.557.451	319.640.442

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NOTE 15 - PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS (Continued)

b) Long-term provisions (Continued)

Provision for employee termination benefit is recorded in line with the regulations explained below:

Under the Turkish Labour Law, the Company is required to pay termination benefits to each employee who has completed one year of service and whose employment is terminated without due cause, or who is called up for military service, dies or retires after completing 25 years of service (20 years for women) and achieves the retirement age (58 for women and 60 for men).

The amount payable consists of one month’s salary limited to a maximum of TRY 53.919,68 for each year of service as of December 31, 2025 (December 31, 2024: TRY 41.828,42).

The liability is not funded, as there is no funding requirement. The provision has been calculated by estimating the present value of the future probable obligation of the Company arising from the retirement of the employees.

Communiqué require actuarial valuation methods to be developed to estimate the enterprises’ obligation under defined benefit plans. Accordingly, the following actuarial assumptions were used in the calculation of the total liability:

	December 31, 2025	December 31, 2024
Discount rate (%)	3,66	3,38
Turnover rate to estimate the probability of retirement (%)	91,88	91,44

The principal assumption is that the maximum liability for each year of service will increase in line with inflation. Thus, the discount rate applied represents the expected real rate after adjusting for the anticipated effects of future inflation. The maximum amount of TRY 64.948,77 (January 1, 2025: TRY 46.655,43) which is effective from January 1, 2026 has been taken into consideration in calculating the provision for employee termination benefits of the Company.

Movements of the provision for employee termination benefits during the years are as follows:

	2025	2024
January 1	319.640.442	483.355.347
Interest cost	57.996.852	100.558.410
Current year service cost	31.257.050	42.395.325
Paid in the year	(167.423.179)	(219.974.174)
Actuarial loss/(gain)	241.824.405	117.493.932
Monetary gain/(loss)	(90.738.119)	(204.188.398)
December 31	392.557.451	319.640.442

Sensitivity analysis of key assumptions used for termination benefits calculations as at December 31, 2025 are as follows:

	Net discount rate		Turnover related to the probability of retirement	
Sensitivity level	0.5% decrease	0.5% increase	0.5% decrease	0.5% increase
Rate	3,16%	4,16%	91,38%	92,38%
Change in employee benefits liability	33.919.170	(30.687.792)	(7.853.471)	8.177.120

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NOTE 15 - PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS (Continued)

b) Long-term provisions (Continued)

Other long - term provisions

	December 31, 2025	December 31, 2024
Warranty provision	185.127.902	298.380.962
	185.127.902	298.380.962

Movements of the short-term and long-term warranty provisions for the years are as follows:

	2025	2024
January 1	644.516.284	877.103.378
Used during the year	(916.731.568)	(680.638.000)
Charge for the year	839.815.007	711.488.805
Monetary gain	(142.329.129)	(263.437.899)
December 31	425.270.594	644.516.284

c) Contingent liabilities

As of December 31, 2025 and December 31, 2024 the Company’s guarantee/pledge/mortgage positions are as follows:

	December 31, 2025	December 31, 2024
A. The total amount of collaterals given on behalf of its own legal entity	6.419.827.530	2.747.890.173
B. The total amount of collaterals given in favor of the companies in the scope of full consolidation	-	-
C. The total amount of collaterals given for the purpose of providing debt to third parties in the course of ordinary business activities	-	-
D. The total amount of other collaterals given	-	-
i. The total amount of collaterals given in favor of the parent companies	-	-
ii. The total amount of collaterals given in favor of other group companies which are not	-	-
iii. The total amount of collaterals given in favor of third parties other than the parties stated in item C	-	-
	6.419.827.530	2.747.890.173

The guarantees consist of guarantees given to the relevant institutions for collaterals given for credits, customs, electricity, natural gas and similar expenses and the guarantee given to the tax office for cash tax refund.As at December 31, 2025, the Company has given on behalf of its own legal entity, the original collateral denominated in foreign currency amounts of EUR 2.285.113 (December 31, 2024: EUR 2.127.760).

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NOTE 15 - PROVISIONS, CONTINGENT ASSETS AND LIABILITIES (Continued)

d) Contingent assets

	Original currency amount			TRY Equivalent	Original currency amount			TRY Equivalent
	December 31, 2025				December 31, 2024			
	EUR	USD	TRY	December 31, 2025	EUR	USD	TRY	December 31, 2024
Letters of guarantees received	-	123.267	3.774.670.542	3.779.954.037	-	270.000	4.573.424.379	4.585.892.734
Direct debit	-	-	7.473.173.162	7.473.173.162	-	-	8.243.734.857	8.243.734.857
Guarantee bonds	-	-	438.684	438.684	-	-	70.190.128	70.190.128
Mortgages	-	-	15.848.811	15.848.811	-	-	722.096	722.096
Cash TRY guarantees	-	-	238.449	238.449	-	-	574.202	574.202
	123.267	11.264.369.648	11.269.653.143		270.000	12.888.645.662	12.901.114.017	

The guarantees consist of the guarantees received against the risks of dealers and suppliers.

NOTE 16 - EMPLOYEE BENEFITS

Liabilities for employee benefits

	December 31, 2025	December 31, 2024
Accrued premiums and liabilities to personnel	149.614.600	312.349.214
Taxes payable and liabilities ^(*)	251.646.392	344.953.417
Collective bargaining agreement difference	178.880.569	-
	580.141.561	657.302.631

(*) The balance consists of social security and withholding payables for the employees of the Company.

NOTE 17 - EQUITY

Paid-in share capital

The Company’s registered share capital amounts to TRY 2.000.000.000 (December 31, 2024:TRY 250.000.000). The proposal regarding the increase of the Company’s registered capital ceiling from TL 250.000.000 to TL 2.000.000.000 was approved at the 71st Ordinary General Assembly Meeting held on 21 March 2025 and was announced in the Turkish Trade Registry Gazette dated 21 May 2025 and numbered 11336.

The Company’s share capital is composed of 10.006.687.500 units of shares each Kr 1 nominal value. The nominal value of share capital is TRY 100.066.875.

	December 31, 2025		December 31, 2024	
	Share (%)	Share amount (TRY)	Share (%)	Share amount (TRY)
Koç Holding	37,50	37.525.078	37,50	37.525.078
CNH Industrial Österreich	37,50	37.525.078	37,50	37.525.078
Public quotation in BİST	25,00	25.016.719	25,00	25.016.719
	100,00	100.066.875	100,00	100.066.875
Adjustments to share capital		2.719.167.058		2.719.167.058
		2.819.233.933		2.819.233.933

Adjustments to share capital represent the restatement effect of cash and cash equivalent contributions to share capital.

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NOTE 17 - EQUITY (Continued)

The Company’s shares were organized as A, B and C Groups. A and B Group shares are privilege shares, and five Board members are selected from Group A’s and five Board members are selected from Group B’s nominated candidates.

As of 11 June 2004, the Company has been quoted to BIST and its shares started to be traded in the stock exchange market from that date. As of December 31, 2025, 25% of the Company shares are quoted at BIST (December 31, 2024: 25%)

In accordance with TFRS and VUK financial statements, as of December 31, 2025, historical values and inflation adjustment effects of the equity are as follows;

December 31, 2025 (TFRS)	Historical Value	Inflation Adjustment Effect	Indexed Value
Capital	100.066.875	2.719.167.058	2.819.233.933
Legal Reserves	1.661.280.223	3.197.755.928	4.859.036.151
December 31, 2025 (VUK)	Historical Value	Inflation Adjustment Effect	Indexed Value
Capital	100.066.875	1.645.079.202	1.745.146.077
Legal Reserves	1.661.280.223	1.525.177.699	3.186.457.922

Dividend distribution

Listed companies distribute dividend in accordance with the Communiqué No. II-19.1 issued by the CMB which is effective from 1 February 2014.

Companies distribute dividends in accordance with their dividend payment policies settled and dividend payment decision taken in general assembly and also in conformity with relevant legislations. The communiqué does not constitute a minimum dividend rate. Companies distribute dividend in accordance with the method defined in their dividend policy or articles of incorporation.

In accordance with the Turkish Commercial Code, unless the required reserves and the dividend for shareholders as determined in the article of association or in the dividend distribution policy of the company are set aside, no decision may be made to set aside other reserves, to transfer profits to the subsequent year or to distribute dividends to the holders of usufruct right certificates, to the members of the board of directors or to the employees; and no dividend can be distributed to these persons unless the determined dividend for shareholders is paid in cash.

In dividend distribution, the Company follows a balanced and consistent policy between the benefits of the shareholders and the benefits of the Company in accordance with the Corporate Management Principles. The Board of Directors of the Company has decided; that at least 60% of the distributable net profit for the period calculated in accordance with the TCC, CMB regulations and the main agreement should be distributed to the shareholders as dividends, taking into consideration the economic conditions, long-term investment financing and business plans as well as profitability; that the dividend to be distributed may be realized in cash or by capital increase through bonus shares or partly in cash and partly through bonus shares.

The part of the of accumulated losses of the Company exceeding the total of retained earnings, general legal reserves including premiums related to shares and costs arising from the adjustment of equity items except for capital stock in accordance with inflation accounting is accounted for as discount items in the calculation of net distributable profit for the period.

The proposal for the distribution of dividends totaling TRY 5.767.820.622 (Nominal Amount: TRY 4.850.000.000), including the profit for the year 2024, was approved at the 71st Ordinary General Assembly Meeting held on March 21, 2025. Dividend payments in cash to shareholders began on April 2, 2025. The gross dividend distributed per 1 kuruş nominal share is 57,64 kuruş.

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NOTE 18 - REVENUE AND COST OF SALES

	January 1 - December 31, 2025	January 1 - December 31, 2024
Domestic sales	51.546.522.444	91.306.481.371
Export sales	17.214.142.104	18.453.055.338
Sales income (gross)	68.760.664.548	109.759.536.709
Less: Discounts and returns	(14.923.374.449)	(22.101.650.522)
Sales income (net)	53.837.290.099	87.657.886.187
Cost of sales	(46.434.985.168)	(70.748.039.723)
Gross profit	7.402.304.931	16.909.846.464

Sales quantities:

	January 1 - December 31, 2025			January 1 - December 31, 2024		
	Domestic sales	Export sales	Total sales	Domestic sales	Export sales	Total sales
Tractor	16.000	11.023	27.023	31.974	12.516	44.490
Construction Equipment	705	-	705	811	-	811
Combine	136	-	136	158	-	158
	16.841	11.023	27.864	32.943	12.516	45.459

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NOTE 19 - MARKETING, SALES AND DISTRIBUTION EXPENSES, GENERAL ADMINISTRATIVE EXPENSES AND RESARCH AND DEVELOPMENT EXPENSES

	January 1 - December 31, 2024	January 1 - December 31, 2023
Marketing, sales and distribution expenses:		
Personnel expenses	1.153.679.974	1.248.750.360
Warranty expenses (Note 15)	839.815.007	711.488.805
Transportation and insurance expenses	364.316.990	618.161.058
Depreciation and amortisation expenses	219.039.354	213.512.325
Dealers meeting and fair expenses	96.585.842	136.148.097
Outsourcing expenses	77.867.577	75.086.162
Service expenses	64.201.368	39.284.824
Press relations, advertisement and promotion expenses	36.852.035	55.973.083
Travel expenses	35.548.463	45.191.933
Sales development expenses	31.955.374	501.804.846
Operating expenses	10.601.904	36.867.056
Other	25.397.137	70.030.506
	2.955.861.025	3.752.299.055
	January 1 - December 31, 2024	January 1 - December 31, 2023

General administrative expenses:

Personnel expenses	668.874.425	839.050.209
Depreciation and amortisation expenses	303.602.321	284.641.987
Service expenses received from shareholders	188.839.865	236.216.190
Outsourcing expenses	136.782.123	140.056.202
Entertainment expenses	52.240.682	190.208.677
Service expenses	43.413.013	139.283.087
Insurance expenses	37.733.049	37.780.011
Donations and aids	31.779.196	50.453.689
Legal consultancy and lawsuit expenses	22.371.243	20.744.708
Subscription expenses	21.118.024	21.037.843
Travel expenses	16.118.222	13.160.256
Operating expenses	12.818.178	19.446.903
Taxes and other legal expenses	12.512.263	11.308.341
Consultancy services	8.799.050	4.507.650
Other	47.531.105	39.219.804
	1.604.532.759	2.047.115.557

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NOTE 19 - MARKETING, SALES AND DISTRIBUTION EXPENSES, GENERAL ADMINISTRATIVE EXPENSES AND RESARCH AND DEVELOPMENT EXPENSES (Continued)

	January 1 - December 31, 2024	January 1 - December 31, 2023
Resarch and development expenses:		
Depreciation and amortisation expenses	760.438.575	685.804.195
Other	703.974	3.414.944
	761.142.549	689.219.139

NOTE 20 - EXPENSES BY NATURE

	January 1 - December 31, 2024	January 1 - December 31, 2023
Raw materials and goods	38.490.790.373	61.770.640.613
Personnel expenses	5.332.779.320	6.157.601.350
Depreciation and amortisation expenses	2.808.169.207	2.427.931.215
Changes in finished goods and work in process	1.652.196.751	1.993.486.059
Warranty expenses	839.815.007	711.488.805
Transportation and insurance expenses	746.365.738	1.200.194.551
Outsourcing expenses	530.858.314	613.264.379
Operating expenses	428.731.503	677.606.631
Service expenses	244.949.493	360.671.537
Service expenses received from shareholders	188.839.865	236.216.190
Press relations, advertisement and promotion expenses	96.585.842	136.148.097
Travel expenses	69.709.552	78.596.218
Entertainment expenses	63.949.273	195.358.343
Sales development expenses	31.955.374	501.804.846
Donations and aids	31.779.196	50.453.689
Other	199.046.693	125.210.952
	51.756.521.501	77.236.673.475

Independent Audit Firm/Fees for Services Obtained from an Independent Auditor

The Company’s explanation regarding the fees for the services rendered by the independent audit firms, which is prepared by the Public Oversight Authority pursuant to the Board Decision published in the Official Gazette on 30 March 2021 and the preparation principles of which are based on the letter of the Public Oversight Authority dated 19 August 2021 are as follows:

	2024	2023
Independent audit fee for the reporting period	4.313.130	3.870.895
Fees for other assurance services	457.855	
Total	4.770.985	3.870.895

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NOTE 21 - OTHER INCOME/EXPENSE FROM OPERATING ACTIVITIES

	January 1 - December 31, 2025	January 1 - December 31, 2024
Foreign exchange gain from trade receivables and payables	1.550.972.795	2.048.736.677
Interest income from sales	2.005.487.385	1.664.358.845
Reversal of provision for litigation expenses (Note 15)	9.640.698	-
Termination of provision for doubtful receivables (Note 7)	795.230	1.247.727
Other income	195.143.182	391.721.289
Other operating income	3.762.039.290	4.106.064.538

Foreign exchange losses on trade receivables and payables	(1.408.896.936)	(1.587.830.641)
Interest expense from trade payables	(2.116.368.019)	(2.906.946.979)
Provision for litigation expenses (Note 15)	(61.330.189)	(43.679.951)
Provision for doubtful receivables (Note 7)	(142.442)	-
Other expenses	(137.398.170)	(4.094.842)
Other operating expenses	(3.724.135.756)	(4.542.552.413)

NOTE 22 - FINANCIAL INCOME

	January 1 - December 31, 2025	January 1 - December 31 2024
Interest income	2.005.434.822	3.501.195.711
Foreign exchange gain	814.362.186	287.537.874
Financial income	2.819.797.008	3.788.733.585

NOTE 23 - FINANCIAL EXPENSE

	January 1- December 31, 2025	1 January 1 - December 31, 2024
Interest expenses	(5.683.418.857)	(4.221.345.209)
Foreign exchange losses	(809.617.923)	(302.991.260)
Other	(88.578.528)	(47.622.828)
Financial expense	(6.581.615.308)	(4.571.959.297)

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NOTE 24 - TAX ASSETS AND LIABILITIES

The Company is subject to taxation in accordance with the tax regulation and the legislation effective in Turkey.

As of December 31, 2025, the corporate tax rate is 25% in Turkey (December 31, 2024: 25%). Corporation tax rate is applied to net income of the companies after adjusting for certain disallowable expenses, exempt income and allowances.

Corporate tax losses can be carried forward for a maximum period of 5 years following the year in which the losses were incurred. The tax authorities can inspect tax returns and the related accounting records for a retrospective maximum period of five years.

10% withholding applies to dividends distributed by resident real persons, those who are not liable to income and corporation tax, non-resident real persons, non-resident corporations (excluding those that acquire dividend through a permanent establishment or permanent representative in Turkey) and non-resident corporations exempted from income and corporation tax. Dividend distribution by resident corporations to resident corporations is not subject to a withholding tax. Furthermore, in the event the profit is not distributed or included in capital, no withholding tax shall be applicable.

The aforementioned law has been enacted as of April 1, 2008. Accordingly, income tax-payers can deduct 100% of the expenditures made as of then, which are related to research and development related to new technology and information developments. Research and development incentives shall be calculated over the total expenditures made in 2025 and 2024.

As of December 31, 2025 and 2024, income tax payables are presented net of prepaid taxes in the balance sheet as follows:

	December 31, 2025	December 31, 2024
Corporate tax expense	159.625.489	2.288.222.027
Less: Prepaid taxes	(416.777.848)	(2.275.100.595)
Tax liability	(257.152.359)	13.121.432

The breakdown of total tax expense for the years ended December 31, 2025 and 2024 are as follows:

	January 1 - December 31, 2025	January 1 - December 31, 2024
Corporate tax expense	(159.625.489)	(2.288.222.027)
Deferred tax income/(expense)	(390.941.707)	(637.999.767)
Total tax income/(expense)	(550.567.196)	(2.926.221.794)

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NOTE 24 - TAX ASSETS AND LIABILITIES (Continued)

Deferred taxes

The Company recognizes deferred tax assets and liabilities based upon temporary differences arising between the financial statements prepared in accordance with the Turkish Financial Reporting Standards and their statutory financial statements, using the currently enacted tax rates. These temporary differences result in the recognition of revenue and expenses in different reporting periods for Turkish Financial Reporting Standards and tax purposes.

The breakdown of cumulative temporary differences and the resulting deferred tax assets/(liabilities) at December 31, 2025 and December 31, 2024 are as follows:

	Temporary differences		Deferred tax assets/(liabilities)	
	December 31, 2025	December 31, 2024	December 31, 2025	December 31, 2024
Property, plant and equipment and intangible assets, restatement and useful life differences	6.503.754.372	6.134.955.745	(1.625.938.593)	(1.533.738.937)
Lease liabilities	91.356.334	92.222.744	(22.839.084)	(23.055.686)
Inventory	697.295.694	(240.175.750)	(174.323.924)	60.043.938
Unearned finance income/expenses on trade receivables, payables and due from related parties	71.807.381	377.867.743	(17.951.845)	(94.466.936)
Sales premium accrued	(1.271.573.661)	(1.407.522.218)	317.893.415	351.880.555
Warranty provision	(425.270.594)	(644.516.284)	106.317.649	161.129.072
Employee termination benefits	(392.557.451)	(319.640.442)	98.139.363	79.910.111
Provision for lawsuits	(99.801.109)	(69.653.039)	24.950.277	17.413.260
Other expense provisions	(53.587.997)	(134.910.522)	13.396.999	33.727.630
Deferred income	(181.266.886)	(631.927)	45.316.722	157.981
Investment incentive tax assets	-	-	349.292.153	451.366.843
Other	(270.377.594)	(31.861.223)	67.594.398	7.965.305
Deferred tax assets/(liabilities)			(818.152.470)	(487.666.864)

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NOTE 24 - TAX ASSETS AND LIABILITIES (Continued)

Movements of deferred tax assets during the periods are as follows:

	2025	2024
January 1	(487.666.864)	15.003.172
Reflected to profit for the year	(390.941.707)	(637.999.767)
Reflected to other comprehensive income/(expense)	60.456.101	135.329.731
December 31	(818.152.470)	(487.666.864)

The reconciliation of the current period tax charge is as follows:

	January 1- December 31, 2025	January 1- December 31, 2024
Profit before tax	1.005.371.830	10.440.124.417
Tax calculated at enacted tax rate	(251.342.957)	(2.610.031.104)
Investment incentives	233.709.456	762.280.079
Research and development incentives	200.764.215	310.474.908
Exception and donations	12.182.230	17.664.008
Disallowable expenses	(79.007.458)	(38.726.092)
Effect of revaluation of property, plant and equipment in accordance with the provisions of the Tax Procedure Law ^(*)	262.826.615	-
Deferred tax effect calculated regarding temporary differences arising from inflation accounting in accordance with the provisions of the Tax Procedure Law ^(**)	-	846.683.060
Non-taxable inflation adjustments	62.742.320	-
Effect of inflation adjustment	(1.004.074.917)	(2.210.290.661)
Other	11.633.300	(4.275.992)
Total tax expense	(550.567.196)	(2.926.221.794)

^(*) This amount arises from the deferred tax effect of temporary differences resulting from the revaluation of fixed assets in accordance with Article 298/Ç of the Tax Procedure Law.

^(**) This amount arises from the deferred tax effect of temporary differences resulting from inflation accounting adjustments made in accordance with the Tax Procedure Law, together with the Communiqué dated December 30, 2023 and numbered 32415 (Second Repetition)

As of 2025, the inflation adjustment to be applied under the Tax Procedure Law (VUK) has been deferred for the 2025, 2026, and 2027 fiscal periods by Law No. 7571. Within this scope, the Company performed a revaluation for depreciable assets in accordance with VUK provisional article 298/Ç during the relevant period; the revaluation surplus has been tracked in a reserve account in the statutory records. This practice is solely for tax purposes and has no impact on the carrying amounts of assets under TFRS financial statements.

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NOTE 25 - EARNINGS PER SHARE

Companies can increase their share capital by making a pro-rata distribution of shares (“Bonus shares”) to existing shareholders from statutory retained earnings and statutory revaluation surplus. For the purpose of earnings per share computations, the weighted average number of shares in existence during the year has been adjusted in respect of bonus share issues without a corresponding change in resources, by giving them retroactive effect for the year in which they were issued and each earlier year.

Earnings per share stated in the income statement are calculated by dividing the net income to the weighted average number of ordinary shares outstanding during the period.

Basic earnings per share are calculated by dividing the net income attributable to shareholders by the weighted average number of ordinary shares in issue. Nominal value of one share of company is 1 Kr.

	January 1 - December 31, 2025	January 1 - December 31, 2024
Net profit for the year	454.804.634	7.513.902.623
Weighted average number of the ordinary shares	10.006.687.500	10.006.687.500
Earnings per share (TRY)	0,0455	0,7509

There is no difference for any period between basic and relative earnings per share.

NOTE 26 - RELATED PARTY EXPLANATIONS

The Company is jointly controlled by Koç Holding and CNHI Österreich. Related party balances and transaction disclosure are grouped by joint venture companies and group companies of joint venture companies.

Summary of the intercompany balances as of December 31, 2025 and December 31, 2024 and significant intercompany transactions were as follows:

i) Balances with related parties as of December 31, 2025 and December 31, 2024:

a) Due from related parties

	December 31, 2025	December 31, 2024
Due from group companies		
CNHI International SA (“CNHI International”) ^(*)	518.354.290	492.556.566
CNHI Italia S.P.A (“CNHI Italia”)	116.761.632	109.904.139
CNH Industrial (India) Pvt. Ltd.	82.609.054	128.191.154
CNH Industrial Brasil Ltda	9.829.499	11.635.474
Other	11.619.004	17.640.299
	739.173.479	759.927.632

^(*) Due from related parties is arising from export sales of the Company realized via CNHI. These receivables are collected on a regular basis in specified maturities within the business deals.

NOTE 26 - RELATED PARTY EXPLANATIONS (Continued)

i) Balances with related parties as of December 31, 2025 and December 31, 2024 (Continued):

b) Due to related parties

	December 31, 2025	December 31, 2024
Koç Holding	50.571.227	63.394.434
Due to shareholders	50.571.227	63.394.434
Zer Merkezi Hizmetler ve Ticaret A.Ş. (“Zer”)	178.129.550	315.479.291
Ark İnşaat San.ve Tic.A.Ş.	172.552.717	110.575.295
Opet Fuchs Madeni Yağ Sanayi ve Ticaret A.Ş. (“Opet Fuchs”)	55.172.153	75.088.980
Koç Sistem Bilgi ve İletişim Hizmetleri A.Ş. (“Koç Sistem”)	53.029.289	109.269.517
Divan Turizm İşletmeleri (“Divan”)	33.124.197	11.473.836
Ram Sigorta Aracılık Hizmetleri A.Ş. (“Ram Sigorta”)	29.201.815	-
Otokoç Otomotiv San. ve Tic. A.Ş (“Otokoç”)	18.504.553	14.924.874
Opet Petrolcülük A.Ş. (“Opet”)	9.950.093	8.529.352
Ingage Dijital Pazarlama Hizmetleri (“Ingage”)	5.996.771	4.864.957
Setur Servis Turistik A.Ş. (“Setur”)	4.595.783	7.743.971
Koç Digital Çözümler A.Ş. (“Koç Digital”)	2.331.422	58.904.582
Akpa Dayanıklı Tüketim LPG ve Akaryakıt Ürünleri Paz. A.Ş. (“Akpa”)	1.289.790	2.522.972
Fpt Industrial Powertrain Technolog (“Fpt Industrial”)	-	75.492
Other	7.121.594	6.323.651
Less: Unearned financial expenses	(19.763.124)	(4.184.346)
	601.807.830	780.802.512
Trade payables to related parties	621.570.954	784.986.858

NOTE 26 - RELATED PARTY EXPLANATIONS (Continued)

i) Balances with related parties as of December 31, 2025 and December 31, 2024 (Continued):

c) Lease liabilities to related parties

	December 31, 2025	31 December 31, 2024
Otokoç	66.785.165	138.302.201
Zer	17.880.650	46.503.325
Other	1.386.688	3.534.713
	86.052.503	188.340.239

ii) Sales and purchases transactions with related parties for the periods between January 1 - December 31, 2025 and 2024:

a) Product sales to related parties

	January 1 - December 31, 2025	January 1 - December 31, 2024
Product sales to group companies		
CNHI International ^(*)	16.380.617.614	17.805.441.864
CNH Industrial (India) PV Ltd.	360.078.938	265.509.836
CNH Italia S.P.A	212.977.045	228.610.406
Yapı Kredi Finansal Kiralama A.O.	201.797.546	249.705.041
CNH Industrial Brasil Ltda	105.138.329	55.039.161
CNH Industrial Argentina SA	30.977	-
Other	22.434.033	44.733.540
	17.283.074.482	18.649.039.848

(*) The Company realizes export sales mainly through CNH International.

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NOTE 26 - RELATED PARTY EXPLANATIONS (Continued)

ii) Sales and purchases transactions with related parties for the periods between January 1 - December 31, 2025 and 2024 (Continued):

b) Service sales to related companies

	January 1- December 31, 2025	January 1 - December 31, 2024
Service sales to group companies		
CNHI International ⁽¹⁾	73.237.728	39.396.608
CNH Italia S.P.A ⁽²⁾	50.261.642	121.780.113
Other	366.982	194.840
	123.866.352	161.371.561

⁽¹⁾ Services sold to CNHI International is related to engineering, consultancy and various services.

⁽²⁾ Services sold to CNHI Italia is related to engineering and various services.

c) Product purchases from related parties

	January 1 - December 31, 2025	January 1 - December 31, 2024
Product purchases from group companies		
CNHI International ⁽¹⁾	7.807.228.543	11.283.693.100
Opet Fuchs ⁽²⁾	601.655.396	807.229.314
Ark İnşaat ⁽³⁾	549.283.428	661.986.050
Koç Sistem ⁽⁴⁾	116.216.736	122.169.107
Zer ⁽⁵⁾	94.166.645	199.121.645
CNH Italia SPA ⁽⁶⁾	76.861.752	82.493.474
Entek ⁽⁷⁾	36.343.032	112.191.467
Akpa	35.500.378	16.516.560
Opet	13.916.843	10.121.689
Koç Digital	10.350.551	55.606.364
CNHI India	1.464.917	2.102.718
Other	38.210.605	170.382.248
	9.381.198.826	13.523.613.736

⁽¹⁾ The company purchases tractors, agricultural machinery, construction equipment, engines, and spare parts.

⁽²⁾ The company purchases various oils for use in production and fuel for use in company vehicles.

⁽³⁾ The company carries out production facility and renovation construction.

⁽⁴⁾ The company purchases hardware and software from Koç Sistem.

⁽⁵⁾ The company purchases direct and indirect materials and services from Zer Merkezi Hizmetler A.Ş.

⁽⁶⁾ The company purchases tractor parts from CNHI Italia SPA

⁽⁷⁾ The company installs solar power systems for use in electricity generation.

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NOTE 26 - RELATED PARTY EXPLANATIONS (Continued)

ii) Sales and purchases transactions with related parties for the periods between January 1 - December 31, 2025 and 2024 (Continued):

d) Service purchases from related parties

	January 1 - December 31, 2025	January 1 - December 31, 2024
Service purchases from shareholders		
Koç Holding ⁽¹⁾	114.563.865	124.327.387
Service purchase from group companies		
Zer ⁽²⁾	1.376.632.646	2.207.810.087
Fpt Industrial Powertrain ⁽³⁾	167.369.643	79.049.001
Ram Sigorta ⁽⁴⁾	126.491.749	101.259.800
Setur ⁽⁵⁾	123.532.654	185.748.763
Otokoç ⁽⁶⁾	112.199.842	93.735.492
CNHI International ⁽⁷⁾	95.510.918	111.888.804
Eltek ⁽⁸⁾	66.882.187	147.849.858
Opet	42.162.778	10.121.689
Koç Digital ⁽⁹⁾	34.231.214	58.115.039
Koç Sistem ⁽⁹⁾	31.706.297	88.985.009
Token Finansal Teknolojiler A.Ş. ⁽¹⁰⁾ (“Token”)	21.838.804	-
Divan Turizm İşletmeleri (“Divan”)	14.292.593	47.482.026
Ingage ⁽⁹⁾	13.708.214	-
CNHI Industrial Italia SpA (wmf) ⁽¹¹⁾	4.977.196	211.341.337
Other	51.792.688	299.141.226
	2.283.329.423	3.642.528.131
	2.397.893.288	3.766.855.518

⁽¹⁾ It includes the service fee invoiced to the Company as a result of the allocation of expenses incurred by Koç Holding A.Ş. in relation to the services provided to the companies within its structure—such as finance, legal, planning, tax, and senior management services—including personnel and top management expenses. The allocation is made in accordance with Article “11 - Intragroup Services” of Transfer Pricing Communiqué No. 1 on Disguised Profit Distribution Through Transfer Pricing.

⁽²⁾ The services received from Zer relate to security, cleaning, transportation, and other similar services.

⁽³⁾ The services received from FPT Industrial relate to engineering and consultancy services.

⁽⁴⁾ It includes the amount of insurance premiums paid and accrued during the fiscal year ended 31 December 2025 under the policies signed with unrelated insurance companies through Ram Sigorta Aracılık Hizmetleri A.Ş., which operates as an insurance agency.

⁽⁵⁾ The services received from Setur mainly relate to airline tickets, accommodation, and various events and organizations obtained within the scope of sales and marketing activities.

⁽⁶⁾ The services received from Otokoç relate to the rental of Company vehicles.

⁽⁷⁾ The services received from CNHI International relate to engineering services, strategy development, intermediation, and consultancy.

The service received from Eltek relates to the purchase of electricity.

⁽⁹⁾ The services received from KoçSistem, KoçDigital, and Ingage Digital Marketing Services Inc. are within the scope of support services and generally include computer maintenance and repair as well as license renewals.

⁽¹⁰⁾ The service received from Token Financial Technologies Inc. relates to the Company’s digital meal card system.

⁽¹¹⁾ The services received from CNH İtalia S.p.A. relate to engineering services, strategy development, intermediation, and consultancy.

NOTE 26 - RELATED PARTY EXPLANATIONS (Continued)

iii) Financial income and expenses arising from transactions with related parties for the periods between January 1 - December 31, 2025 and 2024:

Financial income and expense from group companies

	January 1 - December 31, 2025	January 1 - December 31, 2024
Interest income		
Yapı Kredi	49.610.300	465.539.181
	49.610.300	465.539.181

iv) Dividends paid to related parties:

	January 1 - December 31, 2025	January 1 - December 31, 2024
Koç Holding	2.162.951.465	5.249.008.206
CNHI Österreich	2.162.951.465	5.249.008.206
	4.325.902.930	10.498.016.412

v) Other transactions with related parties for the periods between January 1 - December 31, 2025 and 2024:

Key management personnel are identified as members of the Board of Directors, General Manager, Directors and Vice General Managers.

As of December 31, 2025, the Company paid TRY 248.935.785 benefits to the key management personnel (December 31, 2024: TRY 420.849.838).

NOTE 27 - FINANCIAL INSTRUMENTS AND NATURE AND EXTENT OF RISKS ARISING FROM INANCIAL INSTRUMENTS

The Company’s activities expose it to a variety of financial risks. These risks are market risk, currency risk, fair value interest rate risk, price risk and cash flow interest rate risk, credit risk and liquidity risk. The Company’s overall risk management program focuses on the unpredictability of financial markets and seeks to minimize potential adverse effects on the financial performance of the Company.

Risk management is carried out in accordance with the program set by the Board of Directors of the Company.

a) Market risk

Foreign currency risk

The Company is exposed to foreign exchange risks resulting from the foreign currency denominated commercial activities with the foreign companies and loans obtained from banks. Currency risk arises due to foreign currency denominated recorded and prospective transactions resulting as assets and liabilities. These risks are monitored regularly and limited by analyses of the foreign currency position.

NOTE 27 - FINANCIAL INSTRUMENTS AND NATURE AND EXTENT OF RISKS ARISING FROM FINANCIAL INSTRUMENTS (Continued)

The amounts of foreign currency assets, liabilities and TRY equivalents of the Company as of December 31, 2025 and December 31, 2024 are as follows:

	December 31, 2025					
	TRY Equivalent	USD	EUR	GBP	CHF	YEN
1. Trade receivables	821.797.265	2.038.826	14.556.003	200	-	-
2. Monetary financial assets (including banks accounts)	1.848.096.309	84.604	36.542.304	5.041	814	1.671.237
3. Other	-	-	-	-	-	-
4. Current assets (1+2+3)	2.669.893.574	2.123.430	51.098.307	5.241	814	1.671.237
5. Trade receivables	1.781.552	-	-	30.814	-	-
6. Other	-	-	-	-	-	-
7. Non-current assets (5+6)	1.781.552	-	-	30.814	-	-
8. Total assets (4+7)	2.671.675.126	2.123.430	51.098.307	36.055	814	1.671.237
9. Trade payables	745.474.845	2.572.825	8.003.376	-	-	843.949.643
10. Financial liabilities	392.413.789	-	7.777.778	-	-	-
11. Other monetary liabilities	-	-	-	-	-	-
12. Current liabilities (9+10+11)	1.137.888.634	2.572.825	15.781.154	-	-	843.949.643
13. Financial liabilities	1.233.798.143	-	24.454.309	-	-	-
14. Non-current liabilities (13)	1.233.798.143	-	24.454.309	-	-	-
15. Total liabilities (12+14)	2.371.686.777	2.572.825	40.235.463	-	-	843.949.643
16. Cash flow hedge accounting amounts	-	-	-	-	-	-
17. Fair value of hedged funds of foreign currency (16+18)	299.988.349	(449.395)	10.862.844	36.055	814	(842.278.406)
18. Net monetary foreign currency asset/(liability) position (8-15)	299.988.349	(449.395)	10.862.844	36.055	814	(842.278.406)

NOTE 27 - FINANCIAL INSTRUMENTS AND NATURE AND EXTENT OF RISKS ARISING FROM FINANCIAL INSTRUMENTS (Continued)

	December 31, 2024					
	TRY Equivalent	USD	EUR	GBP	CHF	YEN
1. Trade receivables	1.064.251.944	3.033.950	19.220.330	-	-	-
2. Monetary financial assets (including banks accounts)	2.162.517.200	267.831	44.648.856	3.873	1.513	8.740.433
3. Other	-	-	-	-	-	-
4. Current assets (1+2+3)	3.226.769.144	3.301.781	63.869.186	3.873	1.513	8.740.433
5. Trade receivables	-	-	-	-	-	-
6. Other	-	-	-	-	-	-
7. Non-current assets (5+6)	-	-	-	-	-	-
8. Total assets (4+7)	3.226.769.144	3.301.781	63.869.186	3.873	1.513	8.740.433
9. Trade payables	1.236.931.767	4.003.505	14.701.455	(4.268)	-	1.185.802.159
10. Financial liabilities	691.430.245	-	14.376.787	-	-	-
11. Other monetary liabilities	-	-	-	-	-	-
12. Current liabilities (9+10+11)	1.928.362.012	4.003.505	29.078.242	(4.268)	-	1.185.802.159
13. Financial liabilities	1.727.206.223	-	35.913.494	-	-	-
14. Non-current liabilities (13)	1.727.206.223	-	35.913.494	-	-	-
15. Total liabilities (12+14)	3.655.568.235	4.003.505	64.991.736	(4.268)	-	1.185.802.159
16. Cash flow hedge accounting amounts	-	-	-	-	-	-
17. Fair value of hedged funds of foreign currency (16+18)	(428.799.091)	(701.724)	(1.122.550)	8.141	1.513	(1.177.061.726)
18. Net monetary foreign currency asset/(liability) position (8-15)	(428.799.091)	(701.724)	(1.122.550)	8.141	1.513	(1.177.061.726)

NOTE 27 - FINANCIAL INSTRUMENTS AND NATURE AND EXTENT OF RISKS ARISING FROM FINANCIAL INSTRUMENTS (Continued)

The Company is exposed to foreign exchange risk primarily with respect to EUR and USD. The effect of the Company’s EUR and USD foreign currency position as of December 31, 2025 and December 31, 2024 under the assumption of the appreciation and depreciation of TRY against other currencies by 10% with all other variables held constant, is as follows:

	December 31, 2025			
	Profit/(Loss)		Equity	
	Appreciation of foreign currency	Depreciation foreign currency	Appreciation of foreign currency	Depreciation of foreign currency
Had TRY appreciate/(depreciate) by 10% against USD				
Profit/(loss) from USD net asset position	(1.926.209)	1.926.209	-	-
Hedged amount against USD risk (-)	-	-	-	-
Net effect of USD	(1.926.209)	1.926.209	-	-
Had TRY appreciate/(depreciate) by 10% against EUR				
Profit/(loss) from EUR net liability position	54.806.522	(54.806.522)	-	-
Hedged amount against EUR risk (-) (-)	-	-	-	-
Net Effect of EUR	54.806.522	(54.806.522)	-	-
Had TRY appreciate/(depreciate) by 10% against other				
Profit/(loss) from other net liability position	(22.881.478)	22.881.478	-	-
Hedged amount against other (-)	-	-	-	-
Net effect of other	(22.881.478)	22.881.478	-	-
Total net effect	29.998.835	(29.998.835)	-	-

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NOTE 27 - FINANCIAL INSTRUMENTS AND NATURE AND EXTENT OF RISKS ARISING FROM FINANCIAL INSTRUMENTS (Continued)

	December 31, 2024			
	Profit/(Loss)		Equity	
	Appreciation of foreign currency	Depreciation foreign currency	Appreciation of foreign currency	Depreciation of foreign currency
Had TRY appreciate/(depreciate) by 10% against USD	(3.235.263)	3.235.263	-	-
Profit/(loss) from USD net asset position				
Hedged amount against USD risk (-)	-	-	-	-
Net effect of USD	(3.235.263)	3.235.263	-	-
Had TRY appreciate/(depreciate) by 10% against EUR	(5.398.739)	5.398.739	-	-
Profit/(loss) from EUR net liability position				
Hedged amount against EUR risk (-) (-)	-	-	-	-
Net Effect of EUR	(5.398.739)	5.398.739	-	-
Had TRY appreciate/(depreciate) by 10% against other	(34.245.906)	34.245.906	-	-
Profit/(loss) from other net liability position				
Hedged amount against other (-)	-	-	-	-
Net effect of other	(34.245.906)	34.245.906	-	-
Total net effect	(42.879.908)	42.879.908	-	-

Price risk

The company does not have any financial assets that will expose it to price risk.

Interest rate risk

The table of the financial instruments that have interest rate sensitivity are shown below:

Financial instruments with fixed interest rate	December 31, 2025	December 31, 2024
Time deposits (Note 4)	6.632.301.548	8.376.346.414
Financial liabilities (Note 6)	15.433.055.464	12.621.595.773
Lease liabilities (Note 6)	89.568.979	195.486.403

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NOTE 27 - FINANCIAL INSTRUMENTS AND NATURE AND EXTENT OF RISKS ARISING FROM FINANCIAL INSTRUMENTS (Continued)

b) Credit risk

Financial assets are in hand carrying the risk of the inability of fulfilling the requirements of the agreements by the counter parties. The Company management manages these risks by limiting the average risk to any individual counterparty, by obtaining guarantees where necessary. The Company limits these risks that may arise from its dealers, by restricting the credit limits determined for the dealers according to the amount of the guarantees received, by updating the guarantee amounts regularly and by receiving the pledge of ownership of the tractors sold. Credit limits are regularly monitored by the Company and the customers’ credit quality are regularly evaluated by considering the customers’ financial position, past experiences and other factors (Note 7).

The Company’s maximum exposure to credit risk as of December 31, 2025 and December 31, 2024 is as follows:

	December 31, 2025					
	Trade Receivables		Other Receivables		Bank deposits	Derivative Instruments
	Related party	Third party	Related party	Third party		
Net book value of financial assets which are undue and not impaired	739.173.479	3.080.030.523	-	514.748	6.708.905.719	-
Net book value of due dated but not impaired assets	-	-	-	-	-	-
Net book value of impaired assets	-	-	-	-	-	-
- Due dated (gross book value)	-	-	-	-	-	-
- Provision (-)	-	-	-	-	-	-
- Undue (gross book value)	-	45.754.741	-	-	-	-
- Provision (-)	-	(45.754.741)	-	-	-	-
Off-balance sheet items exposed to credit risk	-	-	-	-	-	-
Amount exposed to maximum credit risk ^(*)	739.173.479	3.080.030.523	-	514.748	6.708.905.719	-

(*) The factors, increasing the credit reliability and the guarantees received are not taken into consideration in calculation of the amount.

As of December 31, 2025, the guarantee amount of the maximum exposure to credit risk is TRY 3.528.257.738. Furthermore, all assets which are due but not impaired are guaranteed.

TÜRK TRAKTÖR VE ZİRAAT MAKİNELERİ A.Ş.

EXPLANATORY NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD 1 JANUARY - DECEMBER 31, 2025

(Amounts expressed in Turkish Lira (“TRY”) in terms of the purchasing power of the TRY at December 31, 2025, unless otherwise indicated.)

NOTE 27 - FINANCIAL INSTRUMENTS AND NATURE AND EXTENT OF RISKS ARISING FROM FINANCIAL INSTRUMENTS (Continued)

	December 31, 2024					
	Trade Receivables		Other Receivables		Bank deposits	Derivative Instruments
	Related party	Third party	Related party	Third party		
Net book value of financial assets which are undue and not impaired	759.927.632	4.909.196.162	-	559.601	8.631.146.386	-
Net book value of due dated but not impaired assets	-	-	-	-	-	-
Net book value of impaired assets	-	-	-	-	-	-
- Due dated (gross book value)	-	-	-	-	-	-
- Provision (-)	-	-	-	-	-	-
- Undue (gross book value)	-	61.396.710	-	-	-	-
- Provision (-)	-	(61.396.710)	-	-	-	-
Off-balance sheet items exposed to credit risk	-	-	-	-	-	-
Amount exposed to maximum credit risk ^(*)	759.927.632	4.909.196.162	-	559.601	8.631.146.386	-

(*) The factors, increasing the credit reliability and the guarantees received are not taken into consideration in calculation of the amount.

As of December 31, 2024, the guarantee amount of the maximum exposure to credit risk is TRY 6.011.877.734. Furthermore, all assets which are due but not impaired are guaranteed.

c) Liquidity risk

Liquidity risk is managed by maintaining cash and marketable securities, the availability of funding through an adequate amount of committed credit lines and the ability to close out market positions.

Funding risk of the current and future liabilities is managed by providing sustainability of the access to sufficient high quality creditors and the sustainability of the sufficient cash flows obtained from operating activities. The Company management, in order to ensure continuous liquidity, closely follows up the timely collection of receivables, allocates high intensity focus to prevent any financial burden sourcing from late collections and determines cash and non-cash credit limits to be activated in case of need by the Company.

TÜRK TRAKTÖR VE ZİRAAT MAKİNELERİ A.Ş.

EXPLANATORY NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD 1 JANUARY - DECEMBER 31, 2025

(Amounts expressed in Turkish Lira (“TRY”) in terms of the purchasing power of the TRY at December 31, 2025, unless otherwise indicated.)

NOTE 27 - FINANCIAL INSTRUMENTS AND NATURE AND EXTENT OF RISKS ARISING FROM FINANCIAL INSTRUMENTS (Continued)

	December 31, 2025				
	Book value	Less than 3 months	Between 3-12 months	Between 1-5 years	Total cash outflows according to contract
Financial liabilities (Not 6)	15.522.624.443	2.991.146.667	9.984.321.081	2.952.099.558	15.927.567.306
Trade payables (Not 7)	4.192.466.993	4.416.595.891	-	-	4.416.595.891
Due to related parties (Not 26)	621.570.954	621.570.954	-	-	621.570.954
Non-derivative financial instruments	20.336.662.390	8.028.313.512	9.984.321.081	2.952.099.558	20.965.734.151
	December 31, 2024				
	Book value	Less than 3 months	Between 3-12 months	Between 1-5 years	Total cash outflows according to contract
Financial liabilities (Not 6)	12.817.082.176	3.046.319.838	7.177.531.498	2.623.922.852	12.847.774.188
Trade payables (Not 7)	8.877.469.560	9.529.915.065	-	-	9.529.915.065
Due to related parties (Not 26)	784.986.858	784.986.858	-	-	784.986.858
Non-derivative financial instruments	22.479.538.594	13.361.221.761	7.177.531.498	2.623.922.852	23.162.676.111

Capital risk management

The Company’s objectives when managing capital are to safeguard the Company’s ability to continue as a going concern in order to provide returns for shareholders and benefits for other stakeholders and to maintain an optimal capital structure to reduce the cost of capital.

The Company monitors capital on the basis of the net financial debt/shareholder’s equity ratio. Net financial debt calculated as total financial liabilities (including short and long - term bank borrowings) less cash and cash equivalents and financial investments. This ratio is calculated as net financial debt divided by total shareholders’ equity.

	December 31, 2025	December 31, 2024
Total Financial liabilities	15.522.624.443	12.817.082.176
Less: Cash and cash equivalents (Note 4)	(6.708.905.719)	(8.631.146.386)
Financial investments	(69.777.566)	(39.001.120)
Net financial debt	8.743.941.158	4.146.934.670
Total shareholders’ equity	16.714.729.077	22.209.113.369
Total liabilities	39.605.522.478	47.034.027.165
Net financial debt/total liabilities (%)	22,08%	8,82%

Fair value of financial assets

Fair value is the amount at which a financial instrument could be exchanged in a current transaction between willing parties, other than in a forced sale or liquidation, and is best evidenced by a quoted market price, if one exists.

The following methods and assumptions were used to estimate the fair value of the financial instruments for which it is practical to estimate fair value.

NOTE 27 - FINANCIAL INSTRUMENTS AND NATURE AND EXTENT OF RISKS ARISING FROM FINANCIAL INSTRUMENTS (Continued)

Financial assets

The fair values of cash and cash equivalent are considered to approximate their respective carrying values due to their short-term nature.

The discounted carrying values of trade receivables along with the related allowances for uncollectability are estimated to be their fair values.

Financial liabilities

Trade payables, which are measured at amortised cost, are considered to approximate their carrying value.

Fair value hierarchy table

The Company classifies the fair value measurement of each class of financial instruments according to the source, using the three-level hierarchy, as follows:

Level 1: Market price valuation techniques for the determined financial instruments traded in markets (unadjusted)

Level 2: Other valuation techniques includes direct or indirect observable inputs. The fair value of financial instruments that are not traded in an active market is determined using valuation techniques which maximise the use of observable market data and rely as little as possible on entity-specific estimates.

Level 3: Valuation techniques does not contain observable market inputs

Fair value hierarchy table as of December 31, 2025 is as follows:

Financial assets carried at fair value in statement of financial position	Level 1	Level 2	Level 3
Short term financial investments (Note 5)	69.777.566	-	-
Long term financial investments (Note 5)	-	-	15.987.847

Fair value hierarchy table as of December 31, 2024 is as follows:

Financial assets carried at fair value in statement of financial position	Level 1	Level 2	Level 3
Short term financial investments (Note 5)	39.001.120	-	-
Long term financial investments (Note 5)	-	-	15.987.847

NOTE 28 - DISCLOSURES ON NET MONETARY POSITION GAINS/(LOSSES)

Non-monetary items	December 31, 2025	December 31, 2024
Statement of financial position items	3.239.252.400	3.683.054.516
Inventories	3.640.673.790	5.549.597.477
Property, plant and equipment	2.589.607.089	3.491.765.393
Intangible assets	1.432.945.938	1.416.324.335
Deferred tax assets	(118.365.366)	4.611.419
Other liabilities	(44.234.790)	(62.881.857)
Paid-in capital and capital adjustment differences	(665.378.329)	(866.528.047)
Accumulated other comprehensive income and expenses not to be reclassified to profit or loss	142.108.872	149.919.185
Accumulated other comprehensive income and expenses to be reclassified to profit or loss	-	(97.701.074)
Restricted reserves appropriated from profit	(1.146.797.081)	(1.298.563.160)
Retained earnings	(2.591.307.723)	(4.603.489.155)
Statement of profit or loss items	(609.905.171)	(2.459.268.969)
Revenue	(5.291.696.839)	(11.678.140.910)
Cost of sales	3.863.280.107	7.768.590.910
Research and development expenses	21.661.359	12.480.118
Marketing expenses	260.597.663	480.068.874
General administrative expenses	132.595.445	215.857.560
Other income/expenses from main operations	25.922.286	125.908.671
Income/expenses from investing activities	(317.858)	(1.552.120)
Finance income/expenses	303.427.177	86.317.829
Current tax expense	74.625.489	531.200.099
Net monetary position gains/(losses)	2.629.347.229	1.223.785.547

NOTE 29 - SUBSEQUENT EVENT

None.

Other Information

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Information Note Regarding Ordinary General Assembly Meeting

1. INVITATION TO THE GENERAL ASSEMBLY MEETING DATED 09.03.2026

Our Company’s Shareholders General Assembly Meeting concerning 2025 year will be held on 9 March 2026, Monday at 1pm at the address of the Company as Gazi Mahallesi Anadolu Bulvarı No: 52 - 52A Yenimahalle Ankara (Tel: 0 312 233 33 33, Fax: 0 312 233 33 73) in order to discuss the following agenda and examine 2025-year activities.

Financial Statements of 2025, the Independent Audit Report issued by the independent audit company Güney Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik A.Ş., the Board of Directors’ Annual Report including the board of directors’ dividend distribution proposal, the explanations regarding compliance with Corporate Governance Principles and Sustainability Principles, and the draft amendment to the Articles of Association, TSRS-Compliant Sustainability Report containing our disclosures within the scope of the Turkey Sustainability Reporting Standards (“TSRS”) published by the Public Oversight, Accounting and Auditing Standards Authority (“KGK”) for 2024 and, Information Notes including the below-given agenda items and necessary explanations to comply with Capital Markets Board legislations be made available, 3 weeks before the cited General Assembly Meeting, excluding the announcement and meeting date, within the legal period, at the Company headquarters and branches, at company’s website addressed www.turktraktor.com.tr, at Public Disclosure Platform and Electronic General Assembly System for the examination of the shareholders.

Our shareholders, who cannot physically attend the meeting, without prejudice to the obligations and rights of shareholders who will attend electronically through Electronic General Assembly System, shall prepare their proxies in line with the legislation or get the template from Yapı Kredi Yatırım Menkul Değerler A.Ş. (Yapı Kredi Plaza / Levent-İstanbul) or from our company’s corporate website addressed www.turktraktor.com.tr after fulfilling the issues stated at the communique serial II-30.1 entitled “Proxy Voting and Proxy Solicitation” entered into force by publishing at the Official Gazette dated 24.12.2013 numbered 28861, and submit their powers of attorney, duly notarized or accompanied by

a signature circular to the Company. It is not necessary to present the proxy for the representative who registered through Electronic General Assembly System. **The proxies that are not in line with the communique and the sample attached with the general assembly invitation will not be accepted due to our judicial responsibility.**

Our shareholders, who will use their voting rights through the Electronic General Assembly Meeting System, shall apply to Central Registry Agency, our company’s corporate website addressed www.turktraktor.com.tr, or our headquarters (Tel: 0 312 233 33 33) in order to duly perform their obligations in terms of the regulation and communique.

Reference to the 4th item of 415th article of the Turkish Commercial Code numbered 6102 and 1st item of 30th article of Capital Markets Law, there shall not be any condition that the rights for attending the general assembly meeting and voting to be reserved. Accordingly, if our shareholders would like to attend the general assembly meeting, there is no need to make blockage.

Reference to the Law on the Protection of Personal Data no. 6698, the detailed information concerning to processing your personal data by our company, through the Policy of Türk Traktör ve Ziraat Makineleri A.Ş. for Protection and Processing of Personal Data that has been published at our company’s corporate website addressed www.turktraktor.com.tr.

Open ballot voting shall be used in the General Assembly for voting for Agenda articles by merely raising hands, without prejudice to the obligations of voting electronically concerning the agenda items.

All beneficiaries and media organs are invited to our General Assembly meeting.

According to the Capital Markets Law, there will not make any declaration through postal mail to the shareholders who have registered shares traded at Borsa Istanbul.

Presented to the information of shareholders.

TÜRK TRAKTÖR VE ZİRAAT MAKİNELERİ A.Ş. BOARD OF DIRECTORS

Company Address: Gazi Mahallesi Anadolu Bulvarı No: 52 - 52A Yenimahalle Ankara

Trade Registry / No: Ankara, 5347

Mersis No: 0876005471300012

2. ADDITIONAL EXPLANATIONS WITHIN THE CONTEXT OF CAPITAL MARKETS BOARD REGULATIONS

Within the context of Capital Markets Board communiqué serial II-17.1, regarding “The Corporate Governance”; the additional information concerning the agenda article has been presented below. Other obligatory general information has been presented to your information in this section.

Our shareholders’ voting right has been presented below.

Shareholder	Amount (TL)	(%)	Voting Right	Voting Right Ratio (%)
Koç Holding A.Ş. (A Group)	37,525,078.125	37.50%	3,752,507,812.50	37.50%
CNH Industrial Österreich GmbH* (B Group)	37,525,078.125	37.50%	3,752,507,812.50	37.50%
Public Quotation and Others (C Group)	25,016,718.75	25.00%	2,501,671,875.00	25.00%
Total	100,066,875.00	100.00%	10,006,687,500.00	100.00%

*CNH Industrial Österreich GmbH is 100% subsidiary of CNH Industrial NV.

2.1. Shareholder Structure and Voting Rights

Detailed information concerning total share number and voting rights reflecting the shareholder structure of the Company as of the announcement date of this information note and if there are any privileged shares in the company capital, share number and voting rights of each privileged shares and the qualifications of privileges are given below.

Our Company’s shares are divided into 3 groups, A, B, and C. All shares have 1 voting right at the general assembly. There is a privileged vote right of A and B group shares to nominate the board members at the general assembly. Accordingly, half of the Board members are elected from among the nominees of the Group A shareholders, and the other half from among the nominees of the Group B shareholders. One nominee designated by Group A shareholders and one nominee designated by Group B shareholders must meet the independence criteria defined under the regulations of the Capital Markets Board of Turkey.

2.2 Information about the management and operational changes that can affect our Company’s operations:

There are no management or operational changes that occurred in 2025 or are planned for the upcoming financial periods that would materially affect our Company’s activities. The material event disclosures made by our Company in accordance with the relevant legislation are available at <http://www.kap.gov.tr/>.

2.3. Information about the demands of shareholders, Capital Markets Board or other public authority for adding a new article to agenda:

No such request has been submitted for the Ordinary General Assembly meeting where the 2025 activities will be discussed.

3. EXPLANATORY NOTES ON THE GENERAL ASSEMBLY AGENDA OF ORDINARY GENERAL ASSEMBLY MEETING DATED 09.03.2026

1. Opening and election of the Chairperson of the Meeting,

The selection of the President of the meeting to govern the general assembly meeting within the framework of the provisions of the “Turkish Commercial Code numbered 6102” (TCC) and the “Regulation on the General Assembly Meetings of the Capital Companies and Agents of the Ministry of Industry and Trade to attend these Meetings” (Regulation) and 7th article of the General Assembly Internal Regulation, shall be done. Minimum one secretary shall be appointed by the meeting’s President in line with the General Assembly Internal Regulation. The President of the meeting may select vote collectors in sufficient numbers.

2. Reading, discussion, and approval of the 2025 Annual Report prepared by the Company’s Board of Directors,

Within the framework of the Turkish Commercial Code, the Regulation and the Capital Markets Law and related regulations, the Annual Report for the year 2025, which was made available for the review of our shareholders at our Company Headquarters, branches, Electronic General Assembly System of Central Registry Agency, and the Company’s corporate website at www.turktraktor.com.tr, three weeks prior to the General Assembly meeting, will be presented for the opinion and approval of our shareholders.

3. Reading of the Summary of the Independent Auditor’s Report for the 2025 accounting year,

The Independent Audit Report prepared in line with Capital Markets Board legislations and Turkish Commercial Code have been made available at the Company Headquarters, Branches, Electronic General Assembly Portal of Central Registry Agency, and the Company’s corporate website at www.turktraktor.com.tr, 3 weeks before the general assembly meeting. The information about these reports will be given to the general assembly.

4. Reading, discussion, and approval of the Financial Statements for the 2025 accounting year,

The financial statements and financial reports prepared in line with Tax Law have been made available at the company headquarters, branches, Electronic General Assembly Portal of Central Registry Agency, and the Company’s corporate website at www.turktraktor.com.tr, 3 weeks before the general assembly meeting, within the context of TCC, legislation and Capital Markets Law. The information about these reports will be given to the general assembly, and the reports in question will be presented for our shareholders’ consideration and approval.

5. Discussion and approval of the 2024 TSRS-Compliant Sustainability Report,

The 2024 TSRS-Compliant Sustainability Report, which was made available for the review of our shareholders at the Company’s headquarters, branches, the MKK Electronic General Assembly System, and on our corporate website at www.turktraktor.com.tr for three weeks prior to the General Assembly meeting, and for which the mandatory sustainability assurance audit was completed by Güney Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik A.Ş., will be presented to the General Assembly for information, discussion, and approval.

6. Approval of the change made in the membership of the Board of Directors during the year pursuant to Article 363 of the Turkish Commercial Code,

Following the resignation of Ms. Nilüfer Günhan, one of our independent Board members nominated by the Group B shareholder, Mr. Umut Kolcuoğlu, who was likewise nominated by the Group B shareholder, was appointed as an independent

Board member pursuant to the Board of Directors’ resolution dated 16.06.2025, to be submitted to the approval of the next General Assembly and, if approved by the General Assembly, to complete the remaining term of office of his predecessor.

Following the resignation of Mr. Marco Votta, one of our Board members nominated by the Group B shareholder, Mr. Vincent Louis Antoine Marie de Lassagne de Beaufort, who was likewise nominated by the Group B shareholder, was appointed as a Board member pursuant to the Board of Directors’ resolution dated 15.12.2025, to be submitted to the approval of the next General Assembly and, if approved by the General Assembly, to complete the remaining term of office of his predecessor.

The resumes of Mr. Umut Kolcuoğlu and Mr. Vincent Louis Antoine Marie de Lassagne de Beaufort, who were appointed during the year, and which were prepared in accordance with the Capital Markets Board’s Corporate Governance Principle No. 1.3.1., are presented in [Appendix/1](#).

7. Acquitting the members of the Board of Directors due to the activities of the company for the year 2025,

Acquitting the board members according to the provisions of TCC and the regulation from the activities, procedures, and accounts of 2025 shall be presented to the general assembly’s approval.

8. Acceptance, amendment, or rejection of the Board of Directors’ proposal, prepared within the framework of the Company’s dividend distribution policy, regarding the non-distribution of the 2025 profit,

In accordance with the capital markets legislation, Article 19 of the Company’s Articles of Association, and our Company’s Dividend Distribution Policy approved by the shareholders at the General Assembly held on 21.03.2025, and taking into consideration the general economic and sectoral conditions as well as the Company’s cash and financing policies, it has been resolved to submit for the approval of the Ordinary General Assembly that no dividend be distributed, that the current-year profit of TL 1,397,478,840.60 calculated in accordance with the Tax Procedure Law be transferred to extraordinary reserves, and that the Net Profit for the Period amounting to TL 454,804,633.92 calculated in accordance with TFRS be transferred to prior years’ profits. The table relating to our dividend distribution proposal, prepared in line with the

profit distribution table format set out in the Dividend Communiqué No. II-19.1 and the Dividend Guide announced pursuant to this communiqué, is provided in [Appendix/2](#).

9. Provided that the necessary approvals have been obtained from the Capital Markets Board and the Ministry of Trade; the acceptance, acceptance with amendments, or rejection of the Board of Directors’ proposal regarding the amendment of Article 12, titled “Daily Management of the Company and Executive Committee,” of the Company’s Articles of Association,

The amendment proposals regarding Article 12 of our Company’s Articles of Association, titled ‘Daily Management of the Company and the Executive Committee,’ which was last amended in 2022, and which have been prepared in line with the changes that have occurred in the Company’s organizational structure over time and our current practices, are provided in [Appendix/3](#) together with the Board of Directors’ resolution dated 05/02/2026. These amendment proposals will be submitted to the approval of the General Assembly, subject to obtaining the necessary approvals from the Capital Markets Board and the Ministry of Trade. An application regarding these amendment proposals has been submitted to the Capital Markets Board.

10. Determination of the number and terms of office of the members of the Board of Directors, election in accordance with the determined number of members, and election of Independent Board Members,

Members of the board of directors shall be elected on the basis of the matters specified in the articles of association related to the election of the board of directors as per TCC and the regulation. In addition, independent board member selection will be performed to comply with Capital Markets Board communiqué serial II.17-1.

In accordance with article 10 of our Articles of Association, the procedures and management of the Company shall be executed by a Board of Directors comprised of at least 8 members to be elected by the General Assembly for maximum 3 years. The General Assembly may replace a board member at any time in case the task period of the member has not expired.

Two board member nominees have to fully cover independency qualifications determined by the Capital Markets Board legislation.

Information Note Regarding Ordinary General Assembly Meeting

Upon the proposal of the Corporate Governance Committee, which evaluated the candidates submitted to it, the Board of Directors resolved that Ms. Mine Yıldız Günay be designated as the independent Board member candidate nominated by the Group A shareholders, and Mr. Umut Kolcuoğlu be designated as the independent Board member candidate nominated by the Group B shareholder. The independent Board member candidates, for whom no adverse opinion has been communicated by the Capital Markets Board, will be submitted to the approval of the General Assembly.

The resumes of Board member candidates designated to be submitted to the General Assembly, as well as the independence declarations of the independent member candidates, are presented Appendix/4.

11. Informing the shareholders about, and approval of, the “Remuneration Policy” for the Members of the Board of Directors and Senior Executives, as well as the payments made within the scope of such policy, in accordance with the Corporate Governance Principles,

According to the mandatory corporate governance principles of Capital Markets Board numbered 4.6.2, remuneration principles for board members and top management shall be written and presented to the information of shareholders as separate articles during the general assembly to enable them to express their opinions. The revised remuneration policy is presented in Appendix/5. Information about the benefits provided to board members and top management in 2025 is given in our Company’s financial statements for 2025 footnote 26.

12. Determination of the annual gross remuneration of the members of the Board of Directors,

Within the Remuneration Policy’s context presented to the approval of shareholders through the 11th agenda article, the gross annual pay of the board members for 2026 shall be identified by our shareholders.

13. Approval of the selection of the Independent Auditing Company made by the Board of Directors in accordance with the regulations of the Turkish Commercial Code, Capital Markets Board and Public Oversight, Accounting and Auditing Standards Authority,

In accordance with the regulations of the Turkish Commercial Code, the Capital Markets Board and the Public Oversight, Accounting and Auditing Standards Authority (“KGK”), with the resolution of our Board of Directors dated 28.01.2026, with the opinion of the Audit Committee, to audit the financial reports of our Company for the fiscal year 2026, to carry out other activities within the scope of the relevant regulations, including but not limited to the mandatory sustainability assurance audit of the disclosures to be prepared in accordance with the TSRS published by KGK, It has been decided to select Güney Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik A.Ş., and this selection will be submitted to the approval of the General Assembly.

14. Informing the shareholders about the donations made by the Company in 2025 within the scope of the Company’s Donation and Sponsorship Policy and determining an upper limit for donations to be made in 2026,

Türk Traktör ve Ziraat Makineleri A.Ş. Donation and Sponsorship Policy, which was accepted by the Board of Directors of our Company on 26.02.2021 and disclosed to the public, was approved by our shareholders at the general shareholders’ meeting held on 22.03.2021 within the framework of the provision of Corporate Governance Principle No. 1.3.10 “A policy on donations and aids is established and submitted to the approval of the general assembly.”

Pursuant to Article 6 of the Capital Markets Board’s Dividend Communiqué No. II-19.1, the limit of donations to be made, in cases not specified in the articles of association, should be determined by the general assembly and the donations and payments made should be submitted for the information of the shareholders at the ordinary general assembly. Within this framework, in line with our Company’s Donation and Sponsorship Policy, the total amount of donations made by the legal entity Türk Traktör ve Ziraat Makineleri A.Ş. to foundations and associations in 2025 is TL 27,748,922 based on nominal amounts (total amount

calculated according to the purchasing power on December 31, 2025 is TL 31,779,196). Of this nominal amount, TL 20,000,000 was donated to Vehbi Koç Foundation, TL 4,514,172.50 was donated to Koç University, TL 2,211,400 was donated to Turkish Education Foundation; the remaining amount consists of various donations made to various institutions and organizations, each amounting to TL 500,000 or less, which do not constitute material information for investors. The upper limit for donations to be made in 2026 will be determined by the General Assembly.

15. Informing the shareholders about the guarantees, pledges, mortgages, and sureties provided by the Company and its subsidiaries in favor of third parties in 2025, as well as the income or benefits obtained therefrom, in accordance with the regulations of the Capital Markets Board,

Reference to the 12th article of Capital markets Board Corporate Governance Communique serial II-17.1, the general assembly agenda shall include an item concerning the pledge, mortgage, and bails given in favor of third parties. The 15th footnote of the financial statements dated 31.12.2025 includes this information.

16. Granting of permission to shareholders having managerial control, shareholder board members, top managers, and up to the second-degree blood or affinity relatives in accordance with articles 395 and 396 of Turkish Commercial Code, Capital Markets Board legislation and obtaining information to the shareholders concerning the transactions done in the year 2025 in line with the Capital Markets Board Corporate Governance Communiqué,

The members of our Board of Directors can do business as stipulated in the 1st subsection of 395th and 396th articles of TCC entitled “Ban to Enter into Business with the Company and Borrowing” and “Competition Ban” of TCC, only with the approval of the general assembly.

Reference to the mandatory article of Capital Markets Board Corporate Governance Principles numbered 1.3.6, and the general assembly shall be informed through separate agenda item, in case the shareholders having managerial control, shareholder board members, top managers, and up to the second-degree blood or affinity relatives so that they involved in business activities may

cause a conflict of interest with the Company or its subsidiaries, competed with the Company, dealt with the Company on their name or in the name of others, involved in business activities related to the Company’s subject of activity on their name or in the name of others and had a share in the companies engaged in the same business as an unlimited partner and carried out other transactions. If there is such a situation, the general assembly minutes shall include this information.

In order to duly comply with the legislation, mentioned approval will be requested from shareholders during the general assembly meeting. In addition, the shareholders will be informed about the situations that occurred within the year. Some of the shareholders having managerial control, board members, top managers, and up to the second-degree blood or affinity relatives are the board members of some of other Koç Group and CNH Group companies, including those who engage in similar business activities to our Company. Within 2025, there was not an important transaction that should be disclosed in line with the 1.3.6 article of Corporate Governance legislation.

17. Wishes and opinions.

APPENDIX:

APPENDIX/1 The Resumes of Mr. Umut Kolcuoğlu and Mr. Vincent Louis Antoine Marie de Lassagne de Beaufort, who were Appointed as Board Members during the Year (see pages 94-95)

APPENDIX/2 Proposal of the Board of Directors for the Distribution of 2025 Profit and the Proposed Profit Distribution Table (see pages 16-17)

APPENDIX/3 Amendments to the Articles of Association and Related Board Decision (see pages 190-193)

APPENDIX/4 The Resumes of the Board Member Nominees (see pages 92-95)

and Independency Declarations of Independent Board Member Nominees (see pages 194-195)

APPENDIX/5 Remuneration Policy for the Board Members and Top Management (see page 19)

Amendments to the Articles of Association and Related Board Decision

With the resolution of our Board of Directors dated 05.02.2026, It has been resolved to apply to the Capital Markets Board and the Ministry of Trade to obtain the necessary approvals for the amendment of Article 12, titled “Daily Management of the Company and the Executive Committee,” of our Company’s Articles of Association, which was last amended in 2022, in line with the changes that have arisen in the Company’s organizational structure over time and the Company’s current practices; to submit the new text below, which includes these amendments, for the approval of the shareholders at the next General Assembly Meeting; and to register and announce the resolution in this regard in the Turkish Trade Registry Gazette.

Current Text	New Text
Article 12 - Daily Management of the Company and the Executive Committee	Article 12 - Daily Management of the Company and the Executive Committee
12.1. As of 01.04.2014 , for the first four-year term, the General Manager shall be appointed from among the nominees designated by the Group A shareholders, and the Assistant General Manager Accounting and Finance shall be appointed from among the nominees designated by the Group B shareholders. For the following four-year term, the General Manager shall be appointed from among the nominees designated by the Group B shareholders, and the Assistant General Manager Accounting and Finance shall be appointed from among the nominees designated by the Group A shareholders. For the subsequent four-year periods, the appointment of the General Manager and the Assistant General Manager Accounting and Finance shall be made in accordance with the procedure and order set forth in this Article 12.1 on a revolving basis. The provisions of Article 12.4 are reserved.	12.1. As of 1.4.2024 , for the first four-year term, the General Manager shall be appointed from among the nominees designated by the members of the BoD elected from among the nominees of the Group B shareholders, and the Assistant General Manager Accounting and Finance shall be appointed from among the nominees designated by the members of the BoD elected from among the nominees of the Group A shareholders. For the following four-year term, the General Manager shall be appointed from among the nominees designated by the members of the BoD elected from among the nominees of the Group A shareholders, and the Assistant General Manager Accounting and Finance shall be appointed from among the nominees designated by the members of the BoD elected from among the nominees of the Group B shareholders. For the subsequent four-year terms, the appointments shall be made according to the rotation and procedure set forth in this Article 12.1. The provisions of Article 12.4 are reserved.
12.2. The General Manager shall have the authority to conduct the business of the Company in its ordinary course and carry out the actions necessary for implementation of the business plan and the annual budget as approved by the BoD.	12.2. The General Manager shall have the authority to conduct the business of the Company in its ordinary course and carry out the actions necessary for implementation of the business plan and the annual budget as approved by the BoD.
12.3. In case the General Manager and/or Assistant General Manager Accounting and Finance positions are vacated before the completion of the four year term, such vacancy shall be filled by appointing a General Manager and/or Assistant General Manager Accounting and Finance from among the designees of the members of the BoD representing the same group who has designated the preceding General Manager and/or Assistant General Manager Accounting and Finance to serve the remaining terms of office.	12.3. In case the General Manager and/or Assistant General Manager Accounting and Finance positions are vacated before the completion of the four year term, such vacancy shall be filled by appointing a General Manager and/or Assistant General Manager Accounting and Finance from among the designees of the members of the BoD representing the same group who has designated the preceding General Manager and/or Assistant General Manager Accounting and Finance to serve the remaining terms of office.

12.4. At the end of the four-year term, the Board of Directors resolve either to extend the term of office of the existing General Manager for a maximum of four additional years or appoint a new General Manager. If the BoD cannot reach a decision in this respect with the meeting and decision quorum set forth under Article 10.6 within three months following the expiry of the last General Manager’s term of office, then the members of the BoD nominated by the other group of shareholders (i.e., the group that did not nominate the last General Manager) shall nominate the General Manager for the subsequent four-year term.	12.4. At the end of the first four-year term (or any extension granted under this Article 12.4), the Board of Directors may, with the meeting and decision quorum set forth in Article 10.6 , resolve to (i) extend the term of office of the existing General Manager for two-year period (multiple extensions allowed) , or (ii) appoint a new General Manager for a four-year term pursuant to the rotation procedure in Article 12.1 . If the BoD fails to take a decision within three months following the expiry of the term of office, the members of the BoD elected from among the nominees of the shareholders who did not nominate the existing General Manager shall have the right to nominate the new General Manager for a four-year term. The BoD may resolve, in the decision regarding the extension of the term of office of the General Manager, to extend the term of office of the current Assistant General Manager Accounting and Finance until the end of the General Manager’s extended term of office. If the BoD does not resolve to extend the term of the Assistant General Manager Accounting and Finance, the members of the BoD elected from among the nominees of the shareholders who did not appoint the General Manager shall have the right to appoint the Assistant General Manager Accounting and Finance for a term limited to the General Manager’s term of office.
12.5. The same procedure of rotational designation of the General Manager and the Assistant General Manager Accounting and Finance as described above shall apply to all subsequent appointment of the General Manager and Assistant General Manager Accounting and Finance of the Company.	12.5. The same procedure of rotational designation of the General Manager and the Assistant General Manager Accounting and Finance as described above shall apply to all subsequent appointment of the General Manager and Assistant General Manager Accounting and Finance of the Company. The Board of Directors shall, at each new appointment or reappointment, explicitly identify the group of shareholders entitled to designate nominees for the relevant position.

12.6. (i) The Commercial Assistant General Manager and (ii) the Production Assistant General Manager shall be appointed from among the nominees designated by the members of the BoD appointed by the Group A shareholders, and such General Managers shall not be removed from office nor shall new appointments be made without the proposal or approval of the members of the BoD nominated by the Group A shareholders. (ii) The Product and R&D Assistant General Manager and (ii) the Procurement Assistant General Manager shall be appointed from among the nominees designated by the members of the BoD appointed by the Group B shareholders, and such General Managers shall not be removed from office nor shall new appointments be made without the proposal or approval of the members of the BoD nominated by the B Group shareholders.	12.6. The Company shall have a number of Assistant General Manager positions in addition to, and excluding, the Assistant General Manager Accounting and Finance as defined in Article 12.1. The titles, scope of authority, duties, and number of such Assistant General Manager positions may be amended from time to time by resolution of the Board of Directors in line with the operational needs of the Company. Assistant General Managers shall be appointed in equal numbers from among the candidates designated by the members of the BoD elected from among the nominees of the Group A shareholders and the Group B shareholders, respectively. Where the total number of Assistant General Managers is an odd number, the appointment to the additional position shall be made by the BoD on the basis of the “best candidate” principle. Assistant General Managers responsible for commercial matters, including marketing, sales, and after-sales services, as well as those responsible for production, shall be appointed from among the nominees designated by the members of the BoD elected from among the nominees of the Group A shareholders, and shall not be dismissed, replaced, or otherwise removed without the proposal or approval of such members of the BoD. Assistant General Managers responsible for product management, research and development (R&D), and procurement shall be appointed from among the nominees designated by the members of BoD elected from among the nominees of the Group B shareholders, and shall not be dismissed, replaced, or otherwise removed without the proposal or approval of such members of the BoD.
12.7. The term of office of the General Manager and Assistant General Managers shall not be limited by the terms of office of the Board members.	12.7. The terms of office of the General Manager and the Assistant General Managers shall not be limited by the terms of office of the Board members.
12.8. An Executive Committee, on which each of the Group “A” shareholders and Group “B” shareholders shall be represented by one member appointed by the BoD either from among the members of the BoD or from the top management of Koç Holding A.Ş. and CNH Industrial Österreich GmbH, will be established. Any director of the Company cannot be an Executive Committee member.	12.8. An Executive Committee, on which each of the Group “A” shareholders and Group “B” shareholders shall be represented by one member appointed by the BoD either from among the members of the BoD or from the top management of Koç Holding A.Ş. and CNH Industrial Österreich GmbH, will be established. Any director of the Company cannot be an Executive Committee member.

12.9. The Executive Committee shall exercise the co-ordination of the operational activities of the Company. Unless otherwise decided by the BoD, the duties of the Executive Committee shall be as follows: • Convey guidelines, policies and directions, to the General Manager of the Company and to implement the resolutions of the BoD; • Control the implementation of the decisions taken by the BoD, in particular as a result of and in the framework of the annual business plans and quarterly budget revisions; • Perform preparatory work, analyze and assess the budget inputs and the new initiatives before their submission to the BoD.	12.9. The Executive Committee shall exercise the co-ordination of the operational activities of the Company. Unless otherwise decided by the BoD, the duties of the Executive Committee shall be as follows: • Convey guidelines, policies and directions, to the General Manager of the Company and to implement the resolutions of the BoD; • Control the implementation of the decisions taken by the BoD, in particular as a result of and in the framework of the annual business plans and quarterly budget revisions; • Perform preparatory work, analyze and assess the budget inputs and the new initiatives before their submission to the BoD.
12.10. The decisions of the Executive Committee shall require the agreement of both members.	12.10. The decisions of the Executive Committee shall require the agreement of both members.
12.11. The Executive Committee shall meet in person at least once each month and at any time as may be requested in writing by either member of the Executive Committee.	12.11. The Executive Committee shall meet in person at least once each month and at any time as may be requested in writing by either member of the Executive Committee.
12.12. The venue of the meeting will also be agreed by the Executive Directors and may differ from time to time, as appropriate, either in Turkey or abroad. In the absence of any contrary decision, the meetings will be held in İstanbul or alternatively at the offices of Koç Holding A.Ş. and CNH Industrial Österreich GmbH respectively.	12.12. The venue of the meeting will also be agreed by the Executive Directors and may differ from time to time, as appropriate, either in Turkey or abroad. In the absence of any contrary decision, the meetings will be held in İstanbul or alternatively at the offices of Koç Holding A.Ş. and CNH Industrial Österreich GmbH respectively.

Declarations for Independence

Declaration for Independence

I hereby declare that I am a candidate for independent board membership at the Board of Directors of Türk Traktör ve Ziraat Makineleri A.Ş. (“Company”) under Articles of Association of the Company and the criteria stated in the Corporate Governance Communique of Capital Markets Board. In that regard, I also confirm that;

- a) within the last five years, neither I, my spouse, nor my blood or marital relatives up to the second degree have had any employment relationship in a managerial position involving significant duties and responsibilities with the company, partnerships in which the company has management control or significant influence, partners who hold management control or have significant influence in the company, and legal entities controlled by these partners; nor have I jointly or individually owned more than 5% of the capital, voting rights, or preferred shares; nor have I established any significant commercial relationship with these entities,
- b) I have not been a partner (5% or more), held a managerial position with significant duties and responsibilities, or served as a board member in companies from which the company has significantly purchased or sold services or products, primarily within the framework of agreements related to the company’s auditing (including tax audit, legal audit, and internal audit), rating, and consulting, during the periods in which these services or products were purchased or sold,
- c) I possess the professional education, knowledge, and experience necessary to adequately fulfill the duties I will undertake as an independent board member,
- d) In accordance with the legislation, I will not work full-time in public institutions or organizations after being elected as a member, except for university teaching positions,
- e) I am considered a resident of Turkey according to the Income Tax Law No. 193 dated 31/12/1960,,
- f) I declare that I can make positive contributions to the company’s activities, that I possess strong ethical standards, professional reputation, and experience that will enable me to maintain neutrality in conflicts of interest between the company and its shareholders, and to make independent decisions while considering the rights of stakeholders,
- g) I can dedicate sufficient time to the company’s affairs to monitor its operations and fully fulfill the requirements of the tasks I undertake,
- h) I have not served as a board member of the company for more than six years within the last ten years,
- i) I do not serve as an independent board member in more than three companies controlled by the same person, company, or partners who hold management control of the company, and in more than five publicly traded companies in total,
- j) I have not been registered and declared in the name of the legal person selected as the board member.

Regards

MİNE YILDIZ GÜNAY

Declaration for Independence

I hereby declare that I am a candidate for independent board membership at the Board of Directors of Türk Traktör ve Ziraat Makineleri A.Ş. (“Company”) under Articles of Association of the Company and the criteria stated in the Corporate Governance Communique of Capital Markets Board. In that regard, I also confirm that;

- a) within the last five years, neither I, my spouse, nor my blood or marital relatives up to the second degree have had any employment relationship in a managerial position involving significant duties and responsibilities with the company, partnerships in which the company has management control or significant influence, partners who hold management control or have significant influence in the company, and legal entities controlled by these partners; nor have I jointly or individually owned more than 5% of the capital, voting rights, or preferred shares; nor have I established any significant commercial relationship with these entities,
- b) I have not been a partner (5% or more), held a managerial position with significant duties and responsibilities, or served as a board member in companies from which the company has significantly purchased or sold services or products, primarily within the framework of agreements related to the company’s auditing (including tax audit, legal audit, and internal audit), rating, and consulting, during the periods in which these services or products were purchased or sold,
- c) I possess the professional education, knowledge, and experience necessary to adequately fulfill the duties I will undertake as an independent board member,
- d) In accordance with the legislation, I will not work full-time in public institutions or organizations after being elected as a member, except for university teaching positions,
- e) I am considered a resident of Turkey according to the Income Tax Law No. 193 dated 31/12/1960,,
- f) I declare that I can make positive contributions to the company’s activities, that I possess strong ethical standards, professional reputation, and experience that will enable me to maintain neutrality in conflicts of interest between the company and its shareholders, and to make independent decisions while considering the rights of stakeholders,
- g) I can dedicate sufficient time to the company’s affairs to monitor its operations and fully fulfill the requirements of the tasks I undertake,
- h) I have not served as a board member of the company for more than six years within the last ten years,
- i) I do not serve as an independent board member in more than three companies controlled by the same person, company, or partners who hold management control of the company, and in more than five publicly traded companies in total,
- j) I have not been registered and declared in the name of the legal person selected as the board member.

Regards

UMUT KOLCUOĞLU

Corporate Governance Compliance Report

	Company Compliance Status					Explanation
	Yes	Partial	No	Exempted	Not Applicable	
Corporate Governance Compliance Report						
1.1. FACILITATING THE EXERCISE OF SHAREHOLDER RIGHTS						
1.1.2- Up-to-date information and disclosures which may affect the exercise of shareholder rights are available to investors at the corporate website.	X					
1.2. RIGHT TO OBTAIN AND REVIEW INFORMATION						
1.2.1 - Management did not enter into any transaction that would complicate the conduct of special audit.	X					
1.3. GENERAL ASSEMBLY						
1.3.2 - The company ensures the clarity of the General Assembly agenda, and that an item on the agenda does not cover multiple topics.	X					
1.3.7- Insiders with privileged information have informed the board of directors about transactions conducted on their behalf within the scope of the company's activities in order for these transactions to be presented at the General Shareholders' Meeting.					X	There was not any notification made regarding such a transaction.
1.3.8 - Members of the board of directors who are concerned with specific agenda items, auditors, and other related persons, as well as the officers who are responsible for the preparation of the financial statements were present at the General Shareholders' Meeting.	X					
1.3.10 - The agenda of the General Shareholders' Meeting included a separate item detailing the amounts and beneficiaries of all donations and contributions.		X				A separate agenda item was included in the General Assembly agenda for the donations made, and the details of the highest donations were disclosed in the General Assembly Information Document. The balance amount, which is not detailed in the Information Document, consists of various donations made to various institutions and organizations, each of which is below TL 500,000 and does not constitute important information for investors. Donations below this amount are not monitored by our investors, and it is planned to continue to make disclosures in the following years with the materiality limit to be determined according to the conditions of the day.
1.3.11 - The General Shareholders' Meeting was held open to the public, including the stakeholders, without having the right to speak.	X					

	Company Compliance Status					Explanation
	Yes	Partial	No	Exempted	Not Applicable	
1.4. VOTING RIGHTS						
1.4.1 - There is no restriction preventing shareholders from exercising their shareholder rights.	X					
1.4.2 - The company does not have shares that carry privileged voting rights.	X					
1.4.3-The company withholds from exercising its voting rights at the General Shareholders’ Meeting of any company with which it has cross-ownership, in case such cross-ownership provides management control.					X	Türk Traktör ve Ziraat Makineleri A.Ş. does not have any cross shareholding relationship that brings a controlling relationship.
1.5. MINORITY RIGHTS						
1.5.1 - The company pays maximum diligence to the exercise of minority rights.	X					
1.5.2 - The Articles of Association extend the use of minority rights to those who own less than one twentieth of the outstanding shares, and expand the scope of the minority rights.			X			Minority rights are not vested by the Articles of Association in shareholders holding less than one twentieth of the capital and rights are vested within the general framework of the regulations. Furthermore, any changes to the current structure is not foreseen.
1.6. DIVIDEND RIGHT						
1.6.1 - The dividend policy approved by the General Shareholders’ Meeting is posted on the company website.	X					
1.6.2 - The dividend distribution policy comprises the minimum information to ensure that the shareholders can have an opinion on the procedure and principles of dividend distributions in the future.	X					
1.6.3 - The reasons for retaining earnings, and their allocations, are stated in the relevant agenda item.					X	Dividend was distributed.
1.6.4 - The board reviewed whether the dividend policy balances the benefits of the shareholders and those of the company.	X					
1.7. TRANSFER OF SHARES						
1.7.1 - There are no restrictions preventing shares from being transferred.		X				Article 8 of our Articles of Association sets out the principles regarding transfer of shares, and there are restrictions on the transfer of Group A and B shares that are not traded on the stock exchange, there are no practices that make it difficult for Group C shareholders who are traded on the stock exchange to freely transfer their shares or provisions restricting the transfer of shares. As the existing restrictions relate only to non-listed group of shares, any changes to the current structure is not foreseen.

	Company Compliance Status					Explanation
	Yes	Partial	No	Exempted	Not Applicable	
2.1. CORPORATE WEBSITE						
2.1.1. - The company website includes all elements listed in Corporate Governance Principle 2.1.1.	X					
2.1.2 - The shareholding structure (names, privileges, number and ratio of shares, and beneficial owners of more than 5% of the issued share capital) is updated on the website at least every 6 months.	X					
2.1.4 - The company website is prepared in other selected foreign languages, in a way to present exactly the same information with the Turkish content.	X					
2.2. ANNUAL REPORT						
2.2.1 - The board of directors ensures that the annual report represents a true and complete view of the company's activities.	X					
2.2.2 - The annual report includes all elements listed in Corporate Governance Principle 2.2.2.	X					
3.1. CORPORATION'S POLICY ON STAKEHOLDERS						
3.1.1- The rights of the stakeholders are protected pursuant to the relevant regulations, contracts and within the framework of bona fides principles.	X					
3.1.3 - Policies or procedures addressing stakeholders' rights are published on the company's website.	X					
3.1.4 - A whistleblowing program is in place for reporting legal and ethical issues.	X					
3.1.5 - The company addresses conflicts of interest among stakeholders in a balanced manner.	X					
3.2. SUPPORTING THE PARTICIPATION OF THE STAKEHOLDERS IN THE CORPORATION'S MANAGEMENT						
3.2.1 - The Articles of Association, or the internal regulations (terms of reference/manuals), regulate the participation of employees in management.	X					
3.2.2 - Surveys/other research techniques, consultation, interviews, observation method etc. were conducted to obtain opinions from stakeholders on decisions that significantly affect them.	X					
3.3. HUMAN RESOURCES POLICY						
3.3.1 - The company has adopted an employment policy ensuring equal opportunities, and a succession plan for all key managerial positions.	X					
3.3.2 - Recruitment criteria are documented.	X					
3.3.3 - The company has a policy on human resources development, and organizes trainings for employees.	X					

	Company Compliance Status					Explanation
	Yes	Partial	No	Exempted	Not Applicable	
3.3.4 - Meetings have been organized to inform employees on the financial status of the company, remuneration, career planning, education and health.	X					
3.3.5 - Employees, or their representatives, were notified of decisions impacting them. The opinion of the related trade unions was also taken.	X					
3.3.6 - Job descriptions and performance criteria have been prepared for all employees, announced to them and taken into account to determine employee remuneration.	X					
3.3.7 - Measures (procedures, trainings, raising awareness, goals, monitoring, complaint mechanisms) have been taken to prevent discrimination, and to protect employees against any physical, mental, and emotional mistreatment.	X					
3.3.8 - The company ensures freedom of association and supports the right for collective bargaining.	X					
3.3.9 - A safe working environment for employees is maintained.	X					
3.4. RELATIONS WITH CUSTOMERS AND SUPPLIERS						
3.4.1-The company measured its customer satisfaction, and operated to ensure full customer satisfaction.	X					
3.4.2 - Customers are notified of any delays in handling their requests.	X					
3.4.3 - The company complied with the quality standards with respect to its products and services.	X					
3.4.4 - The company has in place adequate controls to protect the confidentiality of sensitive information and business secrets of its customers and suppliers.	X					
3.5. ETHICAL RULES AND SOCIAL RESPONSIBILITY						
3.5.1 - The board of the corporation has adopted a code of ethics, disclosed on the corporate website.	X					
3.5.2-The company has been mindful of its social responsibility and has adopted measures to prevent corruption and bribery.	X					
4.1. ROLE OF THE BOARD OF DIRECTORS						
4.1.1 - The board of directors has ensured strategy and risks do not threaten the long-term interests of the company, and that effective risk management is in place.	X					
4.1.2 - The agenda and minutes of board meetings indicate that the board of directors discussed and approved strategy, ensured resources were adequately allocated, and monitored company and management performance.	X					

	Company Compliance Status					Explanation
	Yes	Partial	No	Exempted	Not Applicable	
4.2. ACTIVITIES OF THE BOARD OF DIRECTORS						
4.2.1-The board of directors documented its meetings and reported its activities to the shareholders.	X					
4.2.2 - Duties and authorities of the members of the board of directors are disclosed in the annual report.	X					
4.2.3-The board has ensured the company has an internal control framework adequate for its activities, size and complexity.	X					
4.2.4 - Information on the functioning and effectiveness of the internal control system is provided in the annual report.	X					
4.2.5 - The roles of the Chair and Chief Executive Officer are separated and defined.	X					
4.2.7-The board of directors ensures that the Investor Relations department and the corporate governance committee work effectively. The board works closely with them when communicating and settling disputes with shareholders.	X					
4.2.8 - The company has subscribed to a Directors and Officers liability insurance covering more than 25% of the capital.	X					
4.3. STRUCTURE OF THE BOARD OF DIRECTORS						
4.3.9 - The board of directors has approved the policy on its own composition, setting a minimal target of 25% for female directors. The board annually evaluates its composition and nominates directors so as to be compliant with the policy.	X					
4.3.10 - At least one member of the audit committee has 5 years of experience in audit/accounting and finance.	X					
4.4. BOARD MEETING PROCEDURES						
4.4.1-Each board member attend the majority of the board meetings in person or via an electronic board meeting system	X					

	Company Compliance Status					Explanation
	Yes	Partial	No	Exempted	Not Applicable	
4.4.2 - The board has formally approved a minimum time by which information and documents relevant to the agenda items should be supplied to all board members.		X				There is no such definition, the timing of the presentation of information to the members of the Board of Directors is determined by taking into consideration the subject and process on the agenda of the Board of Directors and the members are informed within a reasonable period of time.
4.4.3 - The opinions of board members that could not attend the meeting, but did submit their opinion in written format, were presented to other members.					X	Although there is the possibility to present an opinion in such a case, there has not been any notification made by the Board of Directors members who could not attend the meetings.
4.4.4 - Each member of the board has one vote.	X					
4.4.5 - The board has a charter/written internal rules defining the meeting procedures of the board.			X			Although there have been consistently sustained processes in our Company regarding the Board of Directors’ meeting for many years, there is no written internal regulation specific to this issue. Although there is no urgent need to make a definition in this regard, taking into account the effective work of the Board of Directors, it is aimed to evaluate the issue in the future.
4.4.6 - Board minutes document that all items on the agenda are discussed, and board resolutions include director’s dissenting opinions if any.	X					

	Company Compliance Status					Explanation
	Yes	Partial	No	Exempted	Not Applicable	
4.4.7-There are limits to external commitments of board members. Shareholders are informed of board members’ external commitments at the General Shareholders’ Meeting.		X				There are no restrictions for BoD Members on assuming other positions or duties outside the Company. Such a restriction is not deemed necessary as the business and sectoral experience of BoD Members makes a vital contribution to the BoD. CVs of the BoD Members are provided in the annual report. Given the performance and the efficiency of the BoD and taking into account the fact that the current structure does not impose any challenges in terms of corporate governance, any changes to the current structure is not foreseen in the short-run.
4.5. BOARD COMMITTEES						
4.5.5 - Board members serve in only one of the Board’s committees.			X			Committees are established in accordance with the relevant regulations, taking into account the knowledge and experience of our Board members, and some members serve on more than one committee. Members who serve on multiple committees facilitate communication between committees working on related matters and enhance opportunities for collaboration. Considering their effective performance supported by the knowledge and experience of our Board members, the current committee structure is deemed to enable efficient operations, and no need for a change is foreseen in the near term.

	Company Compliance Status					Explanation
	Yes	Partial	No	Exempted	Not Applicable	
4.5.6 - Committees have invited persons to the meetings as deemed necessary to obtain their views.	X					
4.5.7 - If external consultancy services are used, the independence of the provider is stated in the annual report.					X	There has not been any external consultancy services used.
4.5.8 - Minutes of all committee meetings are kept and reported to board members.	X					
4.6. FINANCIAL RIGHTS						
4.6.1-The board of directors has conducted a board performance evaluation to review whether it has discharged all its responsibilities effectively.	X					
4.6.4-The company did not extend any loans to its board directors or executives, nor extended their lending period or enhanced the amount of those loans, or improve conditions thereon, and did not extend loans under a personal credit title by third parties or provided guarantees such as surety in favor of them.	X					
4.6.5 - The individual remuneration of board members and executives is disclosed in the annual report.			X			Similar to the general practices, the remuneration of the members of the Board and Executive Management is disclosed in total in the annual report and at the General Assembly meetings. We are monitoring the general market practices in this subject which we deem to be material in terms of the protection of personal information, and intend to follow such prevalent practice.

Corporate Governance Information Form

1. SHAREHOLDERS	
1.1. Facilitating the Exercise of Shareholders Rights	
The number of investor meetings (conference, seminar/etc.) organized by the company during the year	More than 50
1.2. Right to Obtain and Examine Information	
The number of special audit request(s)	-
The number of special audit requests that were accepted at the General Shareholders’ Meeting	-
1.3. General Assembly	
Link to the PDP announcement that demonstrates the information requested by Principle 1.3.1. (a-d)	https://www.kap.org.tr/en/Bildirim/1395887
Whether the company provides materials for the General Shareholders’ Meeting in English and Turkish at the same time	Provided
The links to the PDP announcements associated with the transactions that are not approved by the majority of independent directors or by unanimous votes of present board members in the context of Principle 1.3.9	There is no such transaction.
The links to the PDP announcements associated with related party transactions in the context of Article 9 of the Communique on Corporate Governance (II-17.1)	There is no such transaction.
The links to the PDP announcements associated with common and continuous transactions in the context of Article 10 of the Communique on Corporate Governance (II-17.1)	Explanation on common and continuous related party transactions can be found at https://www.kap.org.tr/en/Bildirim/1395831
The name of the section on the corporate website that demonstrates the donation policy of the company	https://www.turktraktor.com.tr/about-us/code-of-ethics-and-compliance-policies
The relevant link to the PDP with minute of the General Shareholders’ Meeting where the donation policy has been approved	https://www.kap.org.tr/tr/Bildirim/919769
The number of the provisions of the articles of association that discuss the participation of stakeholders to the General Shareholders’ Meeting	Article 15-a
Identified stakeholder groups that participated in the General Shareholders’ Meeting, if any	Our General Assembly Meetings are open to the public. Stakeholders and the media can follow the meetings.
1.4. Voting Rights	
Whether the shares of the company have differential voting rights	No
In case that there are voting privileges, indicate the owner and percentage of the voting majority of shares.	-
The percentage of ownership of the largest shareholder	37.50%
1.5. Minority Rights	
Whether the scope of minority rights enlarged (in terms of content or the ratio) in the articles of the association	No
If yes, specify the relevant provision of the articles of association.	-
1.6. Dividend Right	
The name of the section on the corporate website that describes the dividend distribution policy	Investor Relations, Corporate Identity and Management, Corporate Governance, Dividend Policy
Minutes of the relevant agenda item in case the board of directors proposed to the general assembly not to distribute dividends, the reason for such proposal and information as to use of the dividend.	Dividend was distributed.
PDP link to the related general shareholder meeting minutes in case the board of directors proposed to the general assembly not to distribute dividends	-

General Assembly Meetings	
General Meeting Date	21/03/2025
The number of information requests received by the company regarding the clarification of the agenda of the General Shareholders’ Meeting	0
Shareholder participation rate to the General Shareholders’ Meeting	81.33%
Percentage of shares directly present at the GSM	0.01%
Percentage of shares represented by proxy	81.33%
Specify the name of the page of the corporate website that contains the General Shareholders’ Meeting minutes, and also indicates for each resolution the voting levels for or against	Investor Relations / Corporate Identity and Management / General Assembly Documents
Specify the name of the page of the corporate website that contains all questions asked in the general assembly meeting and all responses to them	Investor Relations / Corporate Identity and Management / General Assembly Documents
The number of the relevant item or paragraph of General Shareholders’ Meeting minutes in relation to related party transactions	-
The number of declarations by insiders received by the board of directors	0
The link to the related PDP general shareholder meeting notification	https://www.kap.org.tr/en/Bildirim/1409856

2. DISCLOSURE AND TRANSPARENCY	
2.1. Corporate Website	
Specify the name of the sections of the website providing the information requested by the Principle 2.1.1.	Investor Relations
If applicable, specify the name of the sections of the website providing the list of shareholders (ultimate beneficiaries) who directly or indirectly own more than 5% of the shares.	About Us - Our Shareholders
List of languages for which the website is available	Turkish and English
2.2. Annual Report	
The page numbers and/or name of the sections in the Annual Report that demonstrate the information requested by principle 2.2.2.	
a) The page numbers and/or name of the sections in the Annual Report that demonstrate the information on the duties of the members of the board of directors and executives conducted out of the company and declarations on independence of board members	Corporate Governance
b) The page numbers and/or name of the sections in the Annual Report that demonstrate the information on committees formed within the board structure	Corporate Governance Information Form
c) The page numbers and/or name of the sections in the Annual Report that demonstrate the information on the number of board meetings in a year and the attendance of the members to these meetings	Corporate Governance Information Form
c) The page numbers and/or name of the sections in the Annual Report that demonstrate the information on amendments in the legislation which may significantly affect the activities of the corporation	Legal Explanations
d) The page numbers and/or name of the sections in the Annual Report that demonstrate the information on significant lawsuits filed against the corporation and the possible results thereof	Legal Explanations

e) The page numbers and/or name of the sections in the Annual Report that demonstrate the information on the conflicts of interest of the corporation among the institutions that it purchases services on matters such as investment consulting and rating and the measures taken by the corporation in order to avoid from these conflicts of interest	Corporate Governance Compliance Report
f) The page numbers and/or name of the sections in the Annual Report that demonstrate the information on the cross ownership subsidiaries that the direct contribution to the capital exceeds 5%	Corporate Governance Compliance Report
g) The page numbers and/or name of the sections in the Annual Report that demonstrate the information on social rights and professional training of the employees and activities of corporate social responsibility in respect of the corporate activities that arises social and environmental results	Sustainability and Corporate Governance
3. STAKEHOLDERS	
3.1. Corporation's Policy on Stakeholders	
The name of the section on the corporate website that demonstrates the employee remedy or severance policy	Investor Relations / Corporate Identity and Management / Corporate Governance
The number of definitive convictions the company was subject to in relation to breach of employee rights	24
The position of the person responsible for the alert mechanism (i.e. whistleblowing mechanism)	The notification mechanism, which is under the responsibility of the Internal Audit Department, can be reached through the contact form on the corporate website.
The contact detail of the company alert mechanism	https://www.turktraktor.com.tr/reach-us/reach-us
3.2. Supporting the Participation of the Stakeholders in the Corporation's Management	
Name of the section on the corporate website that demonstrates the internal regulation addressing the participation of employees on management bodies	There is no public link to internal regulations.
Corporate bodies where employees are actually represented	Both unionized and non-unionized colleagues participate in the management with different methods and share their views. With the Employee Engagement Survey conducted every year, the opinion of each of our colleagues is taken anonymously in the form of questionnaires and open-ended responses. Information about the company is shared with employees, dealers and other stakeholders through various communication meetings and questions and comments of these stakeholders are also taken.
3.3. Human Resources Policy	
The role of the board on developing and ensuring that the company has a succession plan for the key management positions	The succession (backup) plans prepared by the Company's People, Culture and Sustainability Business Leadership together with the management teams of the business units, are put into practice in line with the opinions and approvals of the Senior Management and the relevant units of our main partners.

The name of the section on the corporate website that demonstrates the human resource policy covering equal opportunities and hiring principles. Also provide a summary of relevant parts of the human resource policy.	By supporting the development of its employees with constantly improved human resources practices and collaborations established; TürkTraktör maintains its philosophy of Our most important asset is our people for 70 years. In addition, the Code of Ethics highlights the issue of equal opportunity for recruitment. https://www.turktraktor.com.tr/getmedia/e7194479-4333-4313-aaa3-eb3c20b38b10/Code-of-Ethics.pdf
Whether the company provides an employee stock ownership program	There isn't an employee stock ownership program.
The name of the section on the corporate website that demonstrates the human resource policy covering discrimination and mistreatments and the measures to prevent them. Also provide a summary of relevant parts of the human resource policy.	About Us - Code of Ethics and Compliance Policies
The number of definitive convictions the company is subject to in relation to health and safety measures	2
3.5. Ethical Rules and Social Responsibility	
The name of the section on the corporate website that demonstrates the code of ethics	About Us - Code of Ethics and Compliance Policies
The name of the section on the company website that demonstrates the corporate social responsibility report. If such a report does not exist, provide the information about any measures taken on environmental, social and corporate governance issues.	Investor Relations - Financial Results - Annual Reports
Any measures combating any kind of corruption including embezzlement and bribery	About Us - Code of Ethics and Compliance Policies Investor Relations - Financial Results - Annual Reports
4. BOARD OF DIRECTORS-I	
4.2. Activity of the Board of Directors	
Date of the last board evaluation conducted	31.12.2025
Whether the board evaluation was externally facilitated	No
Whether all board members released from their duties at the GSM	Yes
Name(s) of the board member(s) with specific delegated duties and authorities, and descriptions of such duties	No delegation has been made among the members of the Board of Directors.
Number of reports presented by internal auditors to the audit committee or any relevant committee to the board	A consolidated presentation on the activities carried out by the Internal Audit Department during the year is submitted to the Audit Committee annually. The number of reports is 3.
Specify the name of the section or page number of the annual report that provides the summary of the review of the effectiveness of internal controls	Business Ethics and Compliance
Name of the Chair	Levent Çakıroğlu
Name of the CEO	Matthieu Jean-Marie Bernard Séjourné
If the CEO and Chair functions are combined: provide the link to the relevant PDP announcement providing the rationale for such combined roles	-
Link to the PDP notification stating that any damage that may be caused by the members of the board of directors during the discharge of their duties is insured for an amount exceeding 25% of the company's capital	https://www.kap.org.tr/en/Bildirim/1412480
The name of the section on the corporate website that demonstrates current diversity policy targeting women directors	About Us - Code of Ethics and Compliance Policy
The number and ratio of female directors within the Board of Directors	1 (8%)

Board Members							
Name-Surname	Whether Executive Director or Not	Independent Board Member or not	The First Election Date To Board	Link To PDP Notification That Includes The Independency Declaration	Whether the Independent Director Considered By The Nomination Committee	Whether She/He is the Director Who Ceased to Satisfy The Independence or Not	Whether the Director has at Least 5 Years' Experience on Audit, Accounting and/ or Finance or not
LEVENT ÇAKIROĞLU	Non-Executive	Dependent Member	18/03/2015		Not Applicable	Not Applicable	Not Applicable
GERRIT ANDREAS DR. MARX	Non-Executive	Dependent Member	1/10/2024		Not Applicable	Not Applicable	Not Applicable
HAYDAR YENİGÜN	Non-Executive	Dependent Member	22/03/2022		Not Applicable	Not Applicable	Not Applicable
MARKUS DR. MÜLLER	Non-Executive	Dependent Member	21/03/2025		Not Applicable	Not Applicable	Not Applicable
ÖZGÜR BURAK AKKOL	Non-Executive	Dependent Member	17/03/2020		Not Applicable	Not Applicable	Not Applicable
STEFANO PAMPALONE	Non-Executive	Dependent Member	24/03/2014		Not Applicable	Not Applicable	Not Applicable
MATTHIEU JEAN MARIE BERNARD SÉJOURNÉ	Executive	Dependent Member	26/03/2024		Not Applicable	Not Applicable	Not Applicable
OSMAN TURGAY DURAK	Non-Executive	Dependent Member	26/03/2010		Not Applicable	Not Applicable	Not Applicable
İBRAHİM AYKUT ÖZÜNER	Non-Executive	Dependent Member	12/3/2019		Not Applicable	Not Applicable	Not Applicable
VINCENT LOUIS ANTOINE MARIE DE LASSAGNE DE BEAUFORT	Non-Executive	Dependent Member	15/12/2025		Not Applicable	Not Applicable	Not Applicable
MİNE YILDIZ GÜNAY	Non-Executive	Independent Member	26/03/2024	https://www.kap.org.tr/tr/Bildirim/1555597	Considered	No	Yes
UMUT KOLCUOĞLU	Non-Executive	Independent Member	1/6/2015	https://www.kap.org.tr/tr/Bildirim/1555597	Considered	No	Yes

4. BOARD OF DIRECTORS-II				
4.4. Meeting Procedures of the Board of Directors				
Number of physical or electronic board meetings in the reporting period	3			
Director average attendance rate at board meetings	100%			
Whether the board uses an electronic portal to support its work or not	No			
Number of minimum days ahead of the board meeting to provide information to directors, as per the board charter	There is no determination in this direction			
The name of the section on the corporate website that demonstrates information about the board charter	There is no determination in this direction			
Number of maximum external commitments for board members as per the policy covering the number of external duties held by directors	There is no determination in this direction			
4.5. Board Committees				
Page numbers or section names of the annual report where information about the board committees are presented	Corporate Governance Information Form			
Link(s) to the PDP announcement(s) with the board committee charters	https://www.kap.org.tr/en/Bildirim/1036949			
Composition of Board Committees-I				
Names Of The Board Committees	Name Of Committees Defined As “Other” In The First Column	Name-Surname of Committee Members	Whether Committee Chair Or Not	Whether Board Member Or Not
Audit Committee	-	Mine Yıldız Günay	Yes	Board member
Audit Committee	-	Umut Kolcuoğlu	No	Board member
Corporate Governance Committee	-	Mine Yıldız Günay	Yes	Board member
Corporate Governance Committee	-	Vincent Louis Antoine Marie de Lassagne de Beaufort	No	Board member
Corporate Governance Committee	-	Umut Kolcuoğlu	No	Board member
Corporate Governance Committee	-	Özgür Ergun	No	Not board member
Committee of Early Detection of Risk	-	Umut Kolcuoğlu	Yes	Board member
Committee of Early Detection of Risk	-	Haydar Yenigün	No	Board member
Committee of Early Detection of Risk	-	Vincent Louis Antoine Marie de Lassagne de Beaufort	No	Board member
Committee of Early Detection of Risk	-	Mine Yıldız Günay	No	Board member
Other	Executive Committee	Vincent Louis Antoine Marie de Lassagne de Beaufort	No	Board member
Other	Executive Committee	Haydar Yenigün	No	Board member

4. BOARD OF DIRECTORS-III					
4.5. Board Committees-II					
Specify where the activities of the audit committee are presented in your annual report or website (Page number or section name in the annual report/website)			Corporate Governance Compliance Report - Number, Structure and Independence of Committees Formed under the Board of Directors		
Specify where the activities of the corporate governance committee are presented in your annual report or website (Page number or section name in the annual report/website)			Corporate Governance Compliance Report - Number, Structure and Independence of Committees Formed under the Board of Directors		
Specify where the activities of the nomination committee are presented in your annual report or website (Page number or section name in the annual report/website)			Corporate Governance Compliance Report - Number, Structure and Independence of Committees Formed under the Board of Directors		
Specify where the activities of the early detection of risk committee are presented in your annual report or website (Page number or section name in the annual report/website)			Corporate Governance Compliance Report - Number, Structure and Independence of Committees Formed under the Board of Directors		
Specify where the activities of the remuneration committee are presented in your annual report or website (Page number or section name in the annual report/website)			Corporate Governance Compliance Report - Number, Structure and Independence of Committees Formed under the Board of Directors		
4.6. Financial Rights					
Specify where the operational and financial targets and their achievement are presented in your annual report (Page number or section name in the annual report)			Board of Directors Report		
Specify the section of website where remuneration policy for executive and non-executive directors are presented.			Investor Relations - Financial Results - Annual Reports		
Specify where the individual remuneration for board members and senior executives are presented in your annual report (Page number or section name in the annual report)			Remuneration Policy For Top Managers And Board Members		
Composition of Board Committees-II					
Names Of The Board Committees	Name Of Committees Defined As “Other” In The First Column	The Percentage Of Non-executive Directors	The Percentage Of Independent Directors In The Committee	The Number Of Meetings Held In Person	The Number Of Reports On Its Activities Submitted To The Board
Audit Committee	-	100%	100%	3	4
Corporate Governance Committee	-	75%	50%	3	7
Committee of Early Detection of Risk	-	100%	50%	3	9

	Company Compliance Status				Explanation	Report Information on Publicly Disclosed Information (Page number, menu name on the website)
	Yes	Partial	No	Not Applicable		
Sustainability Compliance Report						
A. GENERAL PRINCIPLES						
A1. Strategy, Policy and Goals						
A1.1. The prioritized environmental, social and corporate governance (ESG) issues, risks and opportunities have been determined by the Company’s Board of Directors.	X				TürkTraktör manages its sustainability activities within the framework of the sustainability strategy “Future Impact”, approved by the Board of Directors and disclosed to the public.	TürkTraktör 2024 Sustainability Report https://www.turktraktor.com.tr/getmedia/05067dd5-e051-457b-b12d-5598a4b96988/TurkTraktor-Sustainability-Report-2024.pdf
A1.1. The ESG policies (Environmental Policy, Energy Policy, Human Rights and Employee Policy etc.) have been created and disclosed to the public by the Company’s Board of Directors.	X				TürkTraktör’s sustainability policies are available on the Company’s website.	https://www.turktraktor.com.tr/sustainability/code-of-ethics-and-compliance-policies
A1.2. The short and long-term targets set within the scope of ESG policies have been disclosed to the public.	X				TürkTraktör announced its short and long-term targets within the scope of its sustainability strategy “Future Impact” on the Public Disclosure Platform (KAP) in April 2023. The company’s sustainability targets can be accessed through its website and the Sustainability Report.	TürkTraktör 2024 Sustainability Report https://www.turktraktor.com.tr/getmedia/05067dd5-e051-457b-b12d-5598a4b96988/TurkTraktor-Sustainability-Report-2024.pdf

	Company Compliance Status				Explanation	Report Information on Publicly Disclosed Information (Page number, menu name on the website)
	Yes	Partial	No	Not Applicable		
A2. Implementation/Monitoring						
A2.1. The responsible committees and/or business units for the implementation of ESG policies and the senior officials related to ESG issues in the Company and their duties have been identified and disclosed to the public.	X				Focusing on managing its sustainability efforts at the highest level, TürkTraktör reports progress on its “Future Impact” strategy and material issues to the Board of Directors through the Corporate Governance Committee within the scope of Sustainability Principles Compliance reporting. The Risk Assessment Committee within the Board of Directors is regularly informed about climate-related risks and opportunities. Implementation of the strategy and coordination with different units within the company is carried out by the Sustainability Center of Excellence Team under the People, Culture and Sustainability Business Leadership reporting to the TürkTraktör Company Leader.	TürkTraktör 2024 Sustainability Report https://www.turktraktor.com.tr/getmedia/05067dd5-e051-457b-b12d-5598a4b96988/TurkTraktor-Sustainability-Report-2024.pdf
A2.1. The activities carried out within the scope of policies by the responsible committee and/ or unit have been reported to the Board of Directors at least once a year.	X				The Board of Directors is informed about the efforts to comply with the Sustainability Principles through the Corporate Governance Committee and the Risk Assessment Committee.	TürkTraktör 2024 Sustainability Report https://www.turktraktor.com.tr/getmedia/05067dd5-e051-457b-b12d-5598a4b96988/TurkTraktor-Sustainability-Report-2024.pdf
A2.2. In line with the ESG targets, the implementation and action plans have been formed and disclosed to the public.	X				TürkTraktör announced its short, medium and long-term goals within the scope of its sustainability strategy “Future Impact” on the Public Disclosure Platform in April 2023. The actions taken in this direction are included in the Sustainability Report.	TürkTraktör 2024 Sustainability Report https://www.turktraktor.com.tr/getmedia/05067dd5-e051-457b-b12d-5598a4b96988/TurkTraktor-Sustainability-Report-2024.pdf

	Company Compliance Status				Explanation	Report Information on Publicly Disclosed Information (Page number, menu name on the website)
	Yes	Partial	No	Not Applicable		
A2.3. The Key ESG Performance Indicators (KPI) and the level of reaching these indicators have been disclosed to the public on yearly basis.	X				At TürkTraktör, ESG key performance indicators have been monitored for more than 10 years, and the indicator set is reviewed annually in line with common trends by researching best practices in Turkey and abroad. In this context, the indicators shared with the public from the monitored data set include the changes in the last three years.	TürkTraktör 2024 Sustainability Report https://www.turktraktor.com.tr/getmedia/05067dd5-e051-457b-b12d-5598a4b96988/TurkTraktor-Sustainability-Report-2024.pdf
A2.4. The activities for improving the sustainability performance of the business processes or products and services have been disclosed to the public.	X					TürkTraktör 2024 Sustainability Report https://www.turktraktor.com.tr/getmedia/05067dd5-e051-457b-b12d-5598a4b96988/TurkTraktor-Sustainability-Report-2024.pdf
A3. Reporting						
A3.1. The information about the sustainability performance, targets and actions have been given in annual reports of the Company an understandable, accurate and sufficient manner.	X					TürkTraktör Annual Report, Sustainability and Corporate Governance
A3.2. The information about activities which are related to the United Nations (UN) 2030 Sustainable Development Goals have been disclosed to the public.	X					TürkTraktör Annual Report, Sustainability and Corporate Governance
A3.3. The lawsuits filed and/or concluded against the Company about ESG issues which are material in terms of ESG policies and/or will significantly affect the Company’s activities, have been disclosed to the public.	X					TürkTraktör Annual Report, Legal Explanations

	Company Compliance Status				Explanation	Report Information on Publicly Disclosed Information (Page number, menu name on the website)
	Yes	Partial	No	Not Applicable		
A4. Verification						
A4.1. The Company’s Key ESG Performance metrics have been verified by an independent third party and publicly disclosed.		X			Independent limited assurance was obtained for selected environmental and social performance indicators included in the 2024 Sustainability Report, published in 2025. In addition, verification studies were carried out in 2025 for Scope 1, 2 and 3 greenhouse gas emission values for 2024 and it was verified by a third-party independent organization under the ISO 14064-1 Greenhouse Gas Emissions Verification and Reporting Standard. The verification process for selected environmental and social performance indicators and Scope 1, 2, and 3 greenhouse gas emissions for 2025 will be carried out in 2026, and the data will be disclosed in the 2025 Sustainability Report to be published in 2026.	TürkTraktör Annual Report, Sustainability Principles Compliance Statement TürkTraktör 2024 Sustainability Report https://www.turktraktor.com.tr/getmedia/05067dd5-e051-457b-b12d-5598a4b96988/TurkTraktor-Sustainability-Report-2024.pdf
B. ENVIRONMENTAL PRINCIPLES						
B1. The policies and practices, action plans, environmental management systems (known by the ISO 14001 standard) and programs have been disclosed.	X					TürkTraktör Annual Report, Sustainability and Corporate Governance

	Company Compliance Status				Explanation	Report Information on Publicly Disclosed Information (Page number, menu name on the website)
	Yes	Partial	No	Not Applicable		
B2. The environmental reports prepared to provide information on environmental management have been disclosed to the public which is including the scope, reporting period, reporting date and limitations about the reporting conditions.	X					TürkTraktör Annual Report, Sustainability and Corporate Governance
B4. The environmental targets within the scope of performance incentive systems which included in the rewarding criteria have been disclosed to the public on the basis of stakeholders (such as members of the Board of Directors, managers and employees).	X				At TürkTraktör, the OKR (Objectives and Key Results) method is used in Koç Diyalog, the performance management system of Koç Holding, where employees determine goals and key results in line with the company goals and strategies, and targets are dynamically adapted according to priorities that change throughout the year. Climate-related targets are included among the OKRs of the TürkTraktör Company Leader (also Board Member), People, Culture and Sustainability Business Leader, Sustainability Center of Excellence Leader and relevant employees.	TürkTraktör Annual Report, Sustainability and Corporate Governance TürkTraktör 2024 TSRS Compliant Sustainability Report https://www.turktraktor.com.tr/getmedia/5c19489e-8f3e-40e9-bee6-39cbb797f2ff/TurkTraktor-TSRS-Compliant-Sustainability-Report-2024.pdf TürkTraktör 2024 Sustainability Report https://www.turktraktor.com.tr/getmedia/05067dd5-e051-457b-b12d-5598a4b96988/TurkTraktor-Sustainability-Report-2024.pdf
B5. How the prioritized environmental issues have been integrated into business objectives and strategies has been disclosed.	X					TürkTraktör Annual Report, Sustainability and Corporate Governance TürkTraktör 2024 Sustainability Report https://www.turktraktor.com.tr/getmedia/05067dd5-e051-457b-b12d-5598a4b96988/TurkTraktor-Sustainability-Report-2024.pdf

	Company Compliance Status				Explanation	Report Information on Publicly Disclosed Information (Page number, menu name on the website)
	Yes	Partial	No	Not Applicable		
B7. The way of how environmental issues has been managed and integrated into business objectives and strategies throughout the Company’s value chain, including the operational process, suppliers and customers has been disclosed.	X					TürkTraktör 2024 Sustainability Report https://www.turktraktor.com.tr/getmedia/05067dd5-e051-457b-b12d-5598a4b96988/TurkTraktor-Sustainability-Report-2024.pdf
B8. Whether the Company have been involved to environmental related organizations and non-governmental organizations’ policy making processes and collaborations with these organizations has been disclosed.	X					TürkTraktör Annual Report, Sustainability and Corporate Governance
B9. In the light of environmental indicators (Greenhouse gas emissions (Scope-1 (Direct), Scope-2 (Energy indirect), Scope-3 (Other indirect), air quality, energy management, water and wastewater management, waste management, biodiversity impacts)), information on environmental impacts is periodically disclosed to the public in a comparable manner.	X					TürkTraktör 2024 Sustainability Report https://www.turktraktor.com.tr/getmedia/05067dd5-e051-457b-b12d-5598a4b96988/TurkTraktor-Sustainability-Report-2024.pdf
B10. Details of the standard, protocol, methodology, and baseline year used to collect and calculate data has been disclosed.	X					TürkTraktör 2024 Sustainability Report https://www.turktraktor.com.tr/getmedia/05067dd5-e051-457b-b12d-5598a4b96988/TurkTraktor-Sustainability-Report-2024.pdf
B11. The increase or decrease in Company’s environmental indicators as of the reporting year has been comparatively disclosed with previous years.	X					TürkTraktör 2024 Sustainability Report https://www.turktraktor.com.tr/getmedia/05067dd5-e051-457b-b12d-5598a4b96988/TurkTraktor-Sustainability-Report-2024.pdf

	Company Compliance Status				Explanation	Report Information on Publicly Disclosed Information (Page number, menu name on the website)
	Yes	Partial	No	Not Applicable		
B12. The short and long-term targets for reducing the environmental impacts have been determined and the progress compared to previous years’ targets has been disclosed.	X					TürkTraktör 2024 Sustainability Report https://www.turktraktor.com.tr/getmedia/05067dd5-e051-457b-b12d-5598a4b96988/TurkTraktor-Sustainability-Report-2024.pdf
B13. A strategy to combat the climate crisis has been created and the planned actions have been publicly disclosed.	X					TürkTraktör Annual Report, Sustainability and Corporate Governance TürkTraktör 2024 Sustainability Report https://www.turktraktor.com.tr/getmedia/05067dd5-e051-457b-b12d-5598a4b96988/TurkTraktor-Sustainability-Report-2024.pdf
B14. The programs/procedures to prevent or minimize the potential negative impact of products and/or services on the environment have been established and disclosed.	X					TürkTraktör Annual Report, Sustainability and Corporate Governance TürkTraktör 2024 Sustainability Report https://www.turktraktor.com.tr/getmedia/05067dd5-e051-457b-b12d-5598a4b96988/TurkTraktor-Sustainability-Report-2024.pdf
B14. The actions to reduce greenhouse gas emissions of third parties (suppliers, subcontractors, dealers, etc.) have been carried out and disclosed.	X					TürkTraktör 2024 Sustainability Report https://www.turktraktor.com.tr/getmedia/05067dd5-e051-457b-b12d-5598a4b96988/TurkTraktor-Sustainability-Report-2024.pdf
B15. The environmental benefits/gains and cost savings of initiatives/projects that aims reducing environmental impacts have been disclosed.	X					TürkTraktör Annual Report, Sustainability and Corporate Governance TürkTraktör 2024 Sustainability Report https://www.turktraktor.com.tr/getmedia/05067dd5-e051-457b-b12d-5598a4b96988/TurkTraktor-Sustainability-Report-2024.pdf

	Company Compliance Status				Explanation	Report Information on Publicly Disclosed Information (Page number, menu name on the website)
	Yes	Partial	No	Not Applicable		
B16. The data related to energy consumption (natural gas, diesel, gasoline, LPG, coal, electricity, heating, cooling, etc.) has been disclosed as Scope-1 and Scope-2.	X				Within the scope of sustainability studies, Scope 1 and Scope 2 greenhouse gas emissions are regularly calculated, verified by an independent third party organization in accordance with ISO 14064-1 and shared with the public. Similarly, energy consumption data is reported in the ‘renewable/non-renewable’ breakdown in line with the expectations of international sustainability indices.	TürkTraktör Annual Report, Sustainability and Corporate Governance TürkTraktör 2024 Sustainability Report https://www.turktraktor.com.tr/getmedia/05067dd5-e051-457b-b12d-5598a4b96988/TurkTraktor-Sustainability-Report-2024.pdf
B17. The information related to production of electricity, heat, steam and cooling as of the reporting year has been disclosed.	X					TürkTraktör Annual Report, Sustainability and Corporate Governance
B18. The studies related to increase the use of renewable energy and transition to zero/ low carbon electricity have been conducted and disclosed.	X					TürkTraktör Annual Report, Sustainability and Corporate Governance
B19. The renewable energy production and usage data has been publicly disclosed.	X					TürkTraktör Annual Report, Sustainability and Corporate Governance
B20. The Company conducted projects about energy efficiency and the amount of reduction on energy consumption and emission achieved through these projects have been disclosed.	X					TürkTraktör Annual Report, Sustainability and Corporate Governance
B21. The water consumption, the amount, procedures and sources of recycled and discharged water from underground or above ground (if any), have been disclosed.	X					TürkTraktör Annual Report, Sustainability and Corporate Governance

	Company Compliance Status				Explanation	Report Information on Publicly Disclosed Information (Page number, menu name on the website)
	Yes	Partial	No	Not Applicable		
B22. The information related to whether Company’s operations or activities are included in any carbon pricing system (Emissions Trading System, Cap & Trade or Carbon Tax).				X	Since the legal regulation processes regarding the carbon pricing system have not yet been completed in our country, there is no carbon pricing system in which the Company is involved. Different tools are being evaluated for transition to a low carbon economy, and those deemed appropriate will be implemented within the scope of the strategy developed.	TürkTraktör Annual Report, Sustainability Principles Compliance Statement
B23. The information related to accumulated or purchased carbon credits within the reporting period has been disclosed.				X	Different tools are being evaluated for transition to a low carbon economy, and those deemed appropriate will be implemented within the scope of the strategy developed. Currently, the company has not purchased any carbon credits.	TürkTraktör Annual Report, Sustainability Principles Compliance Statement
B24. If carbon pricing is applied within the Company, the details have been disclosed.				X	Since the legal regulation processes regarding the carbon pricing system have not yet been completed in our country, there is no carbon pricing system in which the Company is involved. Different tools are being evaluated for transition to a low carbon economy, and those deemed appropriate will be implemented within the scope of the strategy developed.	TürkTraktör Annual Report, Sustainability Principles Compliance Statement
B25. The platforms where the Company discloses its environmental information have been disclosed.	X					TürkTraktör Annual Report, Sustainability and Corporate Governance

	Company Compliance Status				Explanation	Report Information on Publicly Disclosed Information (Page number, menu name on the website)
	Yes	Partial	No	Not Applicable		
C. SOCIAL PRINCIPLES						
C1. Human Rights and Employee Rights						
C1.1. The Institutional Human Rights and Employee Rights Policy has been established in the light of the Universal Declaration of Human Rights, ILO Conventions ratified by Turkey and other relevant legislation. The policy and the officials that responsible for the implementation of it have been determined and disclosed.	X					TürkTraktör Human Rights Policy https://www.turktraktor.com.tr/getmedia/be45dc5a-881f-4217-a7e9-24cc242eaa84/Human-Rights-Policy.pdf
C1.2. Considering the effects of supply and value chain, fair workforce, improvement of labor standards, women’s employment and inclusion issues (gender, race, religion, language, marital status, ethnic identity, sexual orientation, gender identity, family responsibilities, union activities, political opinion, disability, social and cultural differences, etc., such as non-discrimination) are included in its policy on employee rights.	X					TürkTraktör Human Rights Policy https://www.turktraktor.com.tr/getmedia/be45dc5a-881f-4217-a7e9-24cc242eaa84/Human-Rights-Policy.pdf
C1.3. The measures taken for the minority rights/equality of opportunity or the ones who are sensitive about certain economic, environmental, social factors (low income groups, women, etc.) along the supply chain have been disclosed.	X					TürkTraktör Human Rights Policy https://www.turktraktor.com.tr/getmedia/be45dc5a-881f-4217-a7e9-24cc242eaa84/Human-Rights-Policy.pdf TürkTraktör 2024 Sustainability Report, “Future Competencies” https://www.turktraktor.com.tr/getmedia/05067dd5-e051-457b-b12d-5598a4b96988/TurkTraktor-Sustainability-Report-2024.pdf

	Company Compliance Status				Explanation	Report Information on Publicly Disclosed Information (Page number, menu name on the website)
	Yes	Partial	No	Not Applicable		
C1.4. The developments regarding preventive and corrective practices against discrimination, inequality, human rights violations, forced and child labor have been disclosed.	X					TürkTraktör Human Rights Policy https://www.turktraktor.com.tr/getmedia/be45dc5a-881f-4217-a7e9-24cc242eaa84/Human-Rights-Policy.pdf TürkTraktör 2024 Sustainability Report, “Ethics and Compliance” https://www.turktraktor.com.tr/getmedia/05067dd5-e051-457b-b12d-5598a4b96988/TurkTraktor-Sustainability-Report-2024.pdf
C1.5. Investments in employees (education, development policies), compensation, fringe benefits, right to unionize, work/ life balance solutions and talent management are included in the employee rights policy.	X					TürkTraktör Human Rights Policy https://www.turktraktor.com.tr/getmedia/be45dc5a-881f-4217-a7e9-24cc242eaa84/Human-Rights-Policy.pdf
C1.5. The mechanism for employee complaints and resolution of disputes have been established and related solution processes have been determined.	X					TürkTraktör Whistleblowing Policy https://www.turktraktor.com.tr/getmedia/a0c0a9bc-2f8f-4b3b-9019-d19ff72bd1b0/Whistleblowing-Policy.pdf
C1.5. The activities carried out within the reporting period which related to ensure employee satisfaction have been disclosed.	X					TürkTraktör Annual Report, Sustainability and Corporate Governance

	Company Compliance Status				Explanation	Report Information on Publicly Disclosed Information (Page number, menu name on the website)
	Yes	Partial	No	Not Applicable		
C1.6. The occupational health and safety policies have been established and disclosed.	X					Integrated Management System Policy https://www.turktraktor.com.tr/sustainability/management-systems
C1.6. The measures taken for protecting health, preventing occupational accidents and related statistics have been disclosed.	X					TürkTraktör Annual Report, Sustainability and Corporate Governance TürkTraktör 2024 Sustainability Report, “Occupational Health and Safety” https://www.turktraktor.com.tr/getmedia/05067dd5-e051-457b-b12d-5598a4b96988/TurkTraktor-Sustainability-Report-2024.pdf
C1.7. The personal data protection and data security policies have been established and disclosed.	X					TürkTraktör Personal Data Protection Policy https://www.turktraktor.com.tr/getmedia/ea4b904f-fea7-48c1-a692-2ae82706d4e2/Personal-Data-Protection-Policy.pdf
C1.8. The ethics policy have been established and disclosed.	X					Code of Ethics https://www.turktraktor.com.tr/getmedia/e7194479-4333-4313-aaa3-eb3c20b38b10/Code-of-Ethics.pdf
C1.9. The studies related to social investment, social responsibility, financial inclusivity and access to finance have been explained.	X					TürkTraktör Community Investment Policy https://www.turktraktor.com.tr/getmedia/67eb469c-c607-43b8-b785-9c0fe132a9cc/Community-Investment-Policy.pdf TürkTraktör Annual Report, Sustainability and Corporate Governance
C1.10. The informative meetings and training programs related to ESG policies and practices have been organized for employees.	X					TürkTraktör 2024 Sustainability Report https://www.turktraktor.com.tr/getmedia/05067dd5-e051-457b-b12d-5598a4b96988/TurkTraktor-Sustainability-Report-2024.pdf

	Company Compliance Status				Explanation	Report Information on Publicly Disclosed Information (Page number, menu name on the website)
	Yes	Partial	No	Not Applicable		
C2. Stakeholders, International Standards and Initiatives						
C2.1. The customer satisfaction policy regarding the management and resolution of customer complaints has been prepared and disclosed.	X					Integrated Management System Policy https://www.turktraktor.com.tr/sustainability/management-systems
C2.2. The information about the communication with stakeholders (which stakeholder, subject and frequency) have been disclosed.	X					TürkTraktör 2024 Sustainability Report, “Communication with Stakeholders” https://www.turktraktor.com.tr/getmedia/05067dd5-e051-457b-b12d-5598a4b96988/TurkTraktor-Sustainability-Report-2024.pdf
C2.3. The international reporting standards that adopted in reporting have been explained.	X					TürkTraktör Annual Report, Sustainability and Corporate Governance TürkTraktör 2024 Sustainability Report https://www.turktraktor.com.tr/getmedia/05067dd5-e051-457b-b12d-5598a4b96988/TurkTraktor-Sustainability-Report-2024.pdf
C2.4. The principles adopted regarding sustainability, the signatory or member international organizations, committees and principles have been disclosed.	X					TürkTraktör Annual Report, Sustainability and Corporate Governance TürkTraktör 2024 Sustainability Report https://www.turktraktor.com.tr/getmedia/05067dd5-e051-457b-b12d-5598a4b96988/TurkTraktor-Sustainability-Report-2024.pdf
C2.5. The improvements have been made and studies have been carried out in order to be included in the Borsa Istanbul sustainability indices and/or international index providers.	X				TürkTraktör carries out studies to be included in, or to maintain its performance in, leading sustainability indices in our country and internationally, including Borsa Istanbul, and shares with the public the indices in which it is listed.	TürkTraktör Annual Report, Sustainability and Corporate Governance TürkTraktör 2024 Sustainability Report https://www.turktraktor.com.tr/getmedia/05067dd5-e051-457b-b12d-5598a4b96988/TurkTraktor-Sustainability-Report-2024.pdf

Sustainability Compliance Report

	Company Compliance Status				Explanation	Report Information on Publicly Disclosed Information (Page number, menu name on the website)
	Yes	Partial	No	Not Applicable		
D. CORPORATE GOVERNANCE PRINCIPLES						
D1. The opinions of stakeholders have been sought in the determination of measures and strategies related to sustainability field.	X				The company conducted a materiality analysis in 2021 and 2022 to identify environmental, social and corporate governance risks and opportunities and to respond to changing stakeholder expectations and global trends. In addition, in 2025, in order to establish a solid foundation for its sustainability strategy and to comprehensively address stakeholder expectations, the existing analysis framework was reviewed and the prioritization study was extensively updated. Stakeholders from employees, dealers, Koç Group companies, investors and analysts, suppliers, members of the press, and non-governmental organizations were included in this study.	TürkTraktör Annual Report, Sustainability and Corporate Governance TürkTraktör 2024 Sustainability Report https://www.turktraktor.com.tr/getmedia/05067dd5-e051-457b-b12d-5598a4b96988/TurkTraktor-Sustainability-Report-2024.pdf
D2. The social responsibility projects, awareness activities and trainings have been carried out to raise awareness about sustainability and its importance.	X					TürkTraktör Annual Report, Sustainability and Corporate Governance TürkTraktör 2024 Sustainability Report https://www.turktraktor.com.tr/getmedia/05067dd5-e051-457b-b12d-5598a4b96988/TurkTraktor-Sustainability-Report-2024.pdf

Identity

Company Title	Türk Traktör ve Ziraat Makineleri A.Ş.
Trade Registry Office and Number	Ankara Trade Registry Office - 5347
Central Registry System Number	0876005471300012
Headquarters	
Address	Gazi Mahallesi Anadolu Bulvarı No: 52 - 52A 06560 Yenimahalle Ankara
Telephone	+90 312 233 33 33
Plant and Branches	
Erenler Plant	
Address	Bekirpaşa Mahallesi Kozluk Caddesi No: 130 Erenler Sakarya
Telephone	+90 264 289 89 89
Akyurt Branch	
Address	Büğdüz Mahallesi No: 286/3 Akyurt Ankara
Telephone	+90 312 233 21 06
İzmir Branch	
Address	KOSBI Ansızca Sanayi Sitesi No: 327/A-B-C-D Kemalpaşa İzmir
Telephone	+90 312 233 65 00
Adana Branch	
Address	Zeytinli Mahallesi Turhan Cemal Beriker Bulvarı No: 786/2 Seyhan Adana
Telephone	+90 312 233 33 33
Website	www.turktraktor.com.tr

Disclaimer

The Board of Directors' Report, Financial Statements and Independent Audit Report on the activities and accounts for the year 2025 included in this Annual Report ("Report") have been prepared in accordance with the legal regulations to be submitted to the Ordinary General Assembly of Türk Traktör ve Ziraat Makineleri A.Ş. (the "Company") to be held on Monday, 9 March 2026 at 13:00 at our Company headquarters located at Gazi Mahallesi Anadolu Bulvarı No: 52-52A Yenimahalle / ANKARA. The Report has been prepared for the purpose of informing shareholders and is not intended to form the basis for any investment decision. The forward-looking statements and estimates contained in this Report reflect the views of the Company's management regarding the future situation and their realizations may differ depending on the variables and assumptions that make up the forward-looking statements. Accordingly, neither the Company nor any of its Directors, advisors or employees shall be liable for any loss or damage suffered directly or indirectly by any person as a result of any information or communication provided in this Report or as a result of any information contained in this Report, whether or not based on information contained in this Report. As of the time of preparation of this Report, all information contained in this Report is believed to be accurate and the Company accepts no responsibility for any inaccuracies that may occur during the writing and printing stages.

