TÜRK TRAKTÖR VE ZİRAAT MAKİNELERİ A.Ş. / TTRAK – 26.07.2023 18:11:01

EBRD Loan Agreement

Summary Info	:	European Bank for Reconstruction and Development (EBRD) Loan Agreement
Update Notification Flag	:	No
Correction Notification Flag	:	No
Date Of The Previous Notification About The Same Subject	:	-
Postponed Notification Flag	:	No

Explanations:

Within the framework of our company's long-term growth plans, in addition to financing the modernization of the relevant system and related R&D projects for Stage V-compliant engine production at our existing production facilities in Ankara and Sakarya, an agreement was reached with the European Reconstruction and Development Bank (EBRD) for the use of a loan of up to 70 million Euros for the installation of solar energy panels with a power of 4.3 MW on the roof of our factory in Sakarya, and the loan agreement was signed today.

The loan will be used in two equal parts and has a total maturity of 5 years. The yearly interest of this loan will be, excluding bank charges, 4.85% + 6 months EURIBOR. The first year of the loan will be without principal payment, and interest will be paid every 6 months. As of the second year, principal and interest payments will be made every 6 months.

We proclaim that our above disclosure is in conformity with the principles set down in "Material Events Communiqué" of Capital Markets Board, and it fully reflects all information coming to our knowledge on the subject matter thereof, and it is in conformity with our books, records and documents, and all reasonable efforts have been shown by our Company in order to obtain all information fully and accurately about the subject matter thereof, and we're personally liable for the disclosures.