

TürkTraktör

Q3 2026 Financial Results

October 27, 2026



With the Capital Markets Board of Turkey's Bulletin dated 28.12.2023 numbered 2023/81, CMB announced that issuers and capital market institutions shall prepare their annual financial statements ending on 31.12.2023 or later, in accordance with IAS 29 inflationary accounting provisions.

Accordingly, this presentation on 2026 Q3 financial results contain the Company's financial information prepared according to Turkish Accounting / Financial Reporting Standards by application of IAS 29 inflation accounting provisions, in accordance with CMB's decision dated 28.12.2023.

This presentation does contain forward-looking statements and figures that reflect the Company management's current views with respect to certain future events based on the base-case assumptions. Although it is believed that the expectations reflected in these statements are reasonable under current conditions, they may be affected by a variety of variables and changes in underlying assumptions that could cause actual results to differ. Neither TürkTraktör nor any of its directors, managers, or employees nor any other person shall have any liability whatsoever for any loss arising from the use of this presentation.

 **Local Market Sector Dynamics**

 **Global Tractor Market**

 **Business Results**

 **Financial Results**

Agricultural Production & Rainfall Trend



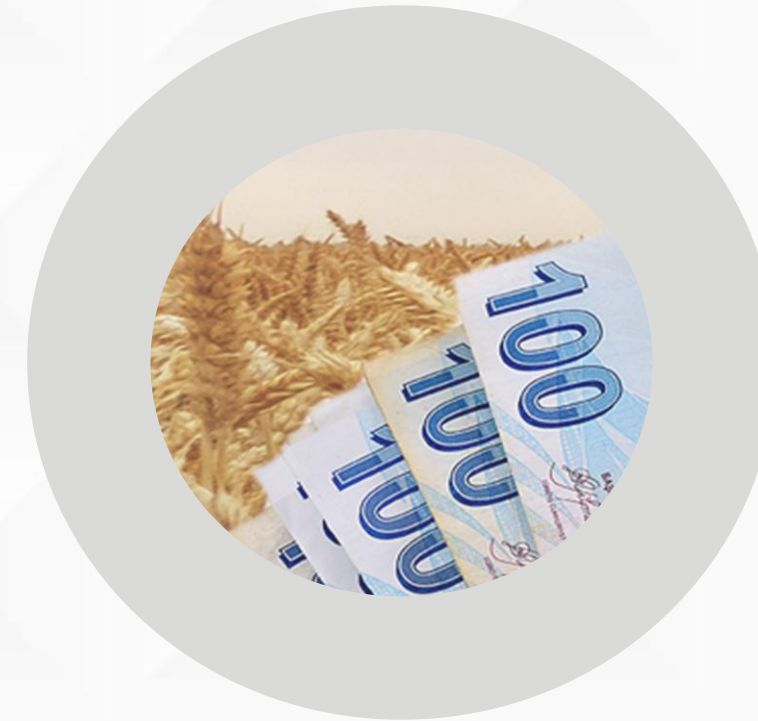
Input Costs & Product Prices



Support Programs



Consumer Financing



TURKISH AGRICULTURE SECTOR

Turkey's
agricultural
economy
in the World

7.
(as of 2025)

Turkey's
agricultural
economy
in Europe

1.
(as of 2025)

Share in
GDP

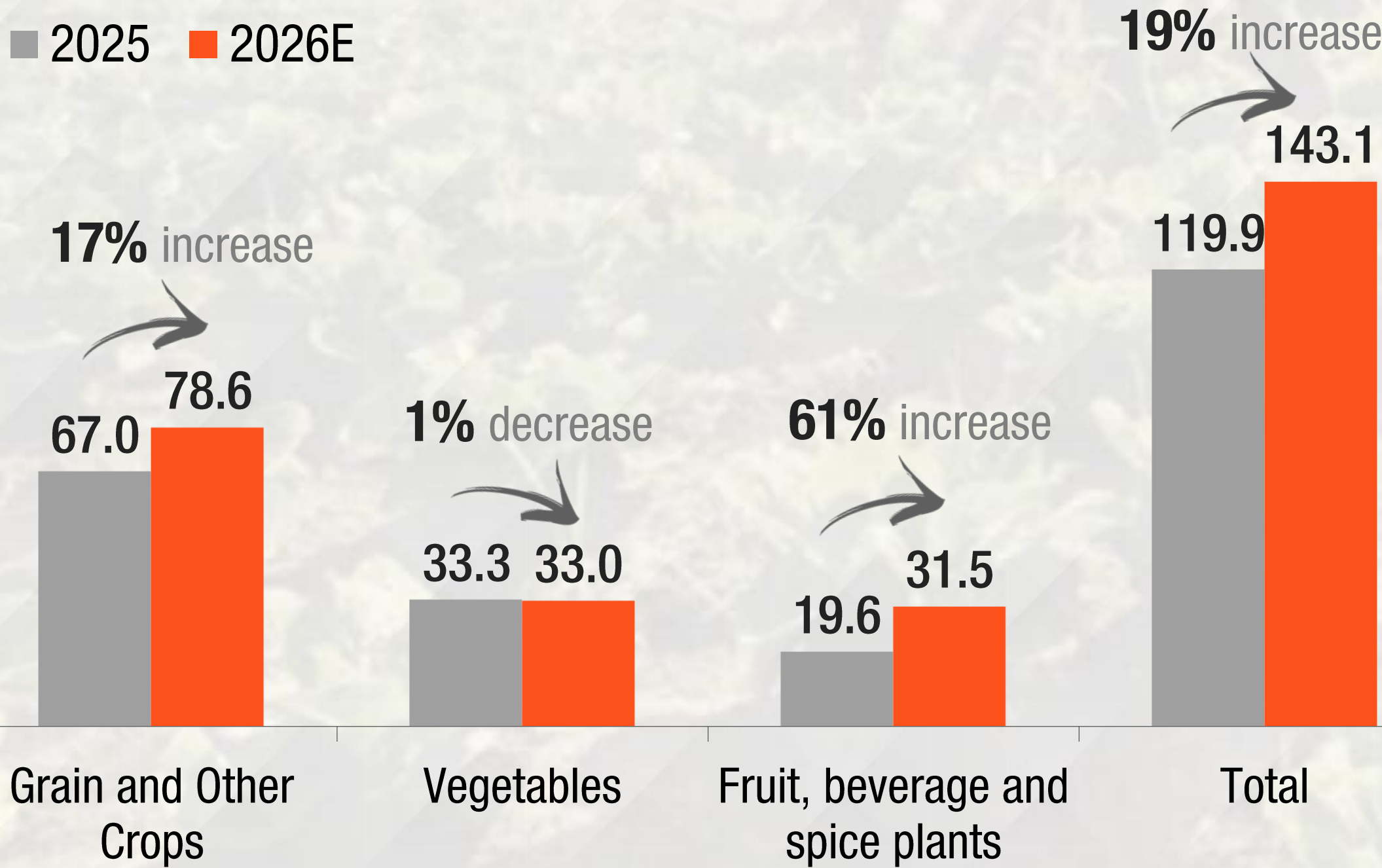
4.2%
(as of Q2 2026)

Share in
the total
employment

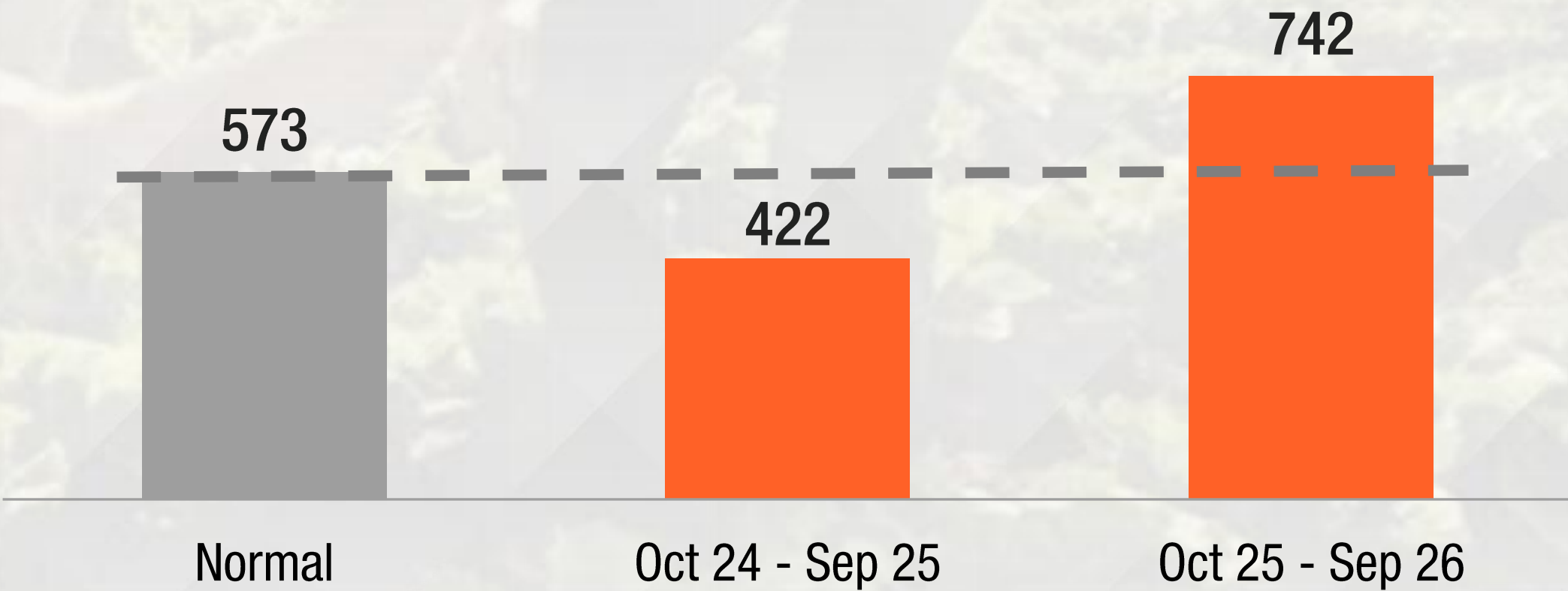
13.7%
(as of Q2 2026)

Agricultural Production 2025-2026E (million ton)

■ 2025 ■ 2026E



Cumulative Rainfall



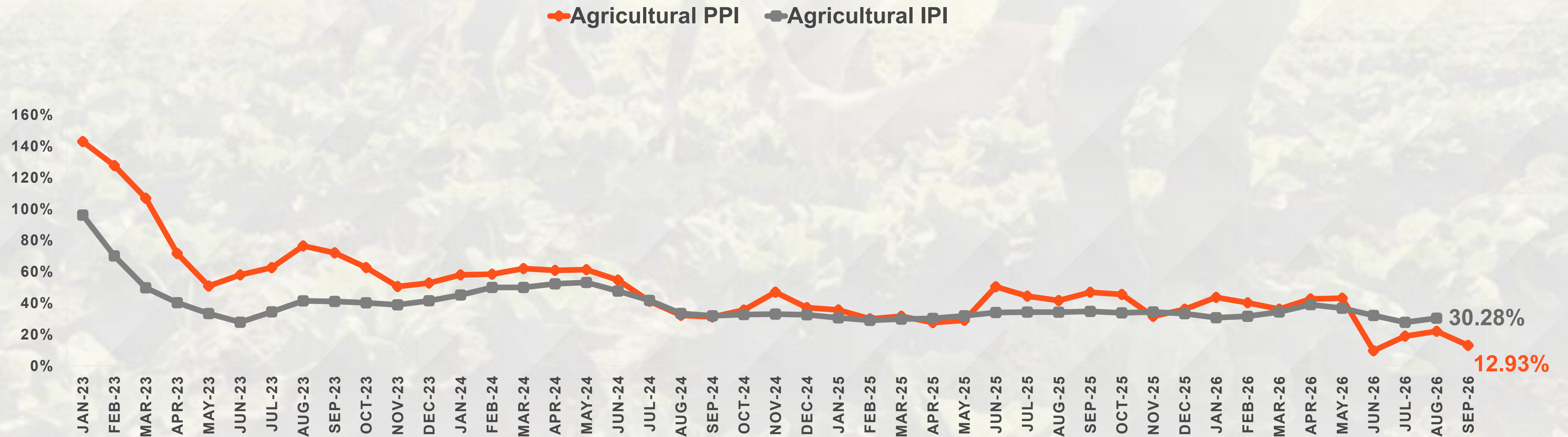
In October 2025 – September 2026 period;
the cumulative rainfall
- increased by **76%** compared to the same period of last year, and
- was **29% above** the seasonal normal.

Source: World Bank & Turkish State Meteorological Service & TURKSTAT

AGRICULTURAL COSTS

- According to the Agricultural Input Price Index, in August 2026, costs increased by **30.3%** compared to the same month of 2025.
- Agricultural Producer Price Index increased by **12.9%** in September 2026 compared to the same month of the previous year.

Agricultural Input Cost Development

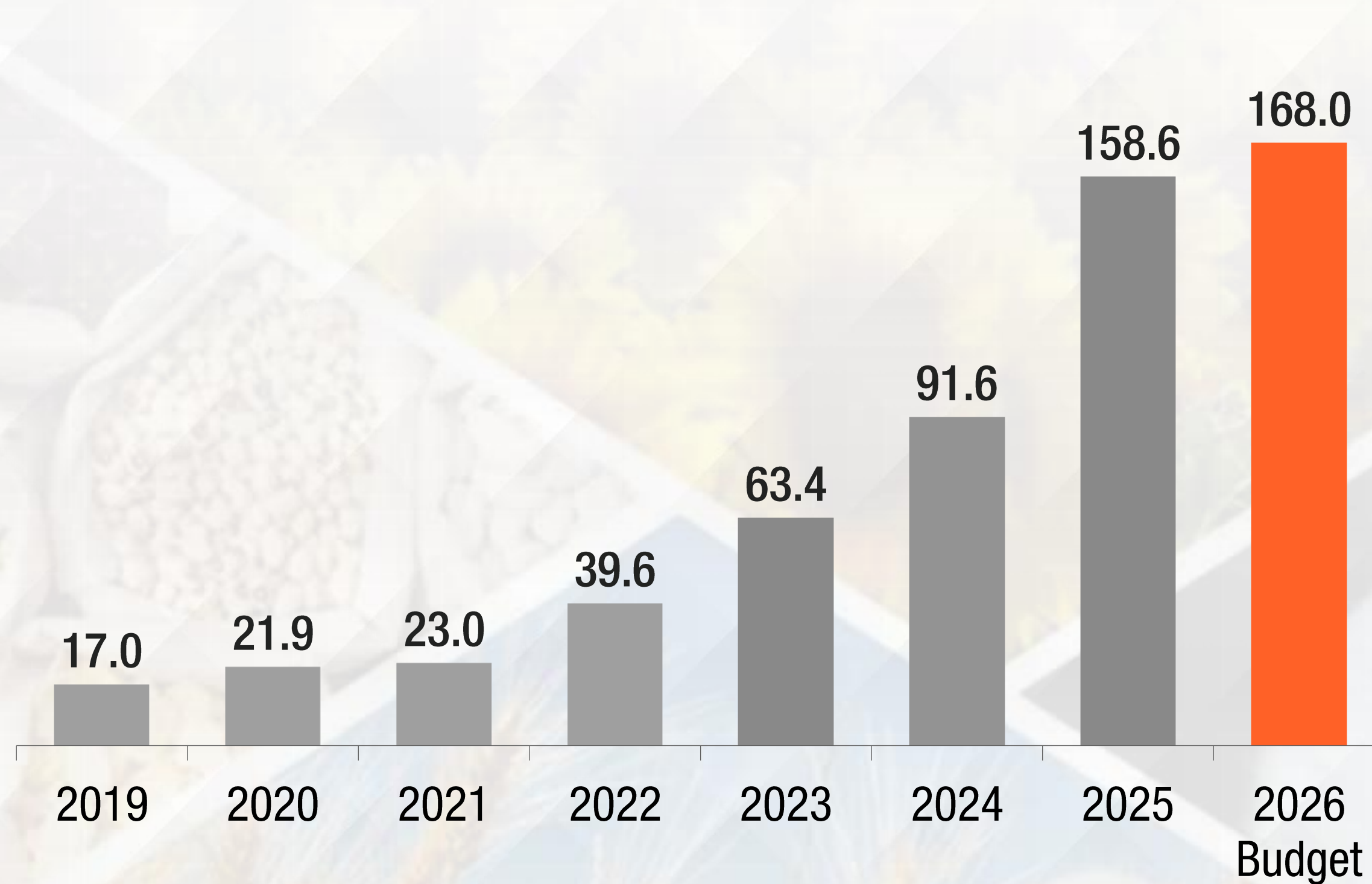


Source: TURKSTAT

AGRICULTURAL SUPPORT PROGRAMS IN TURKEY

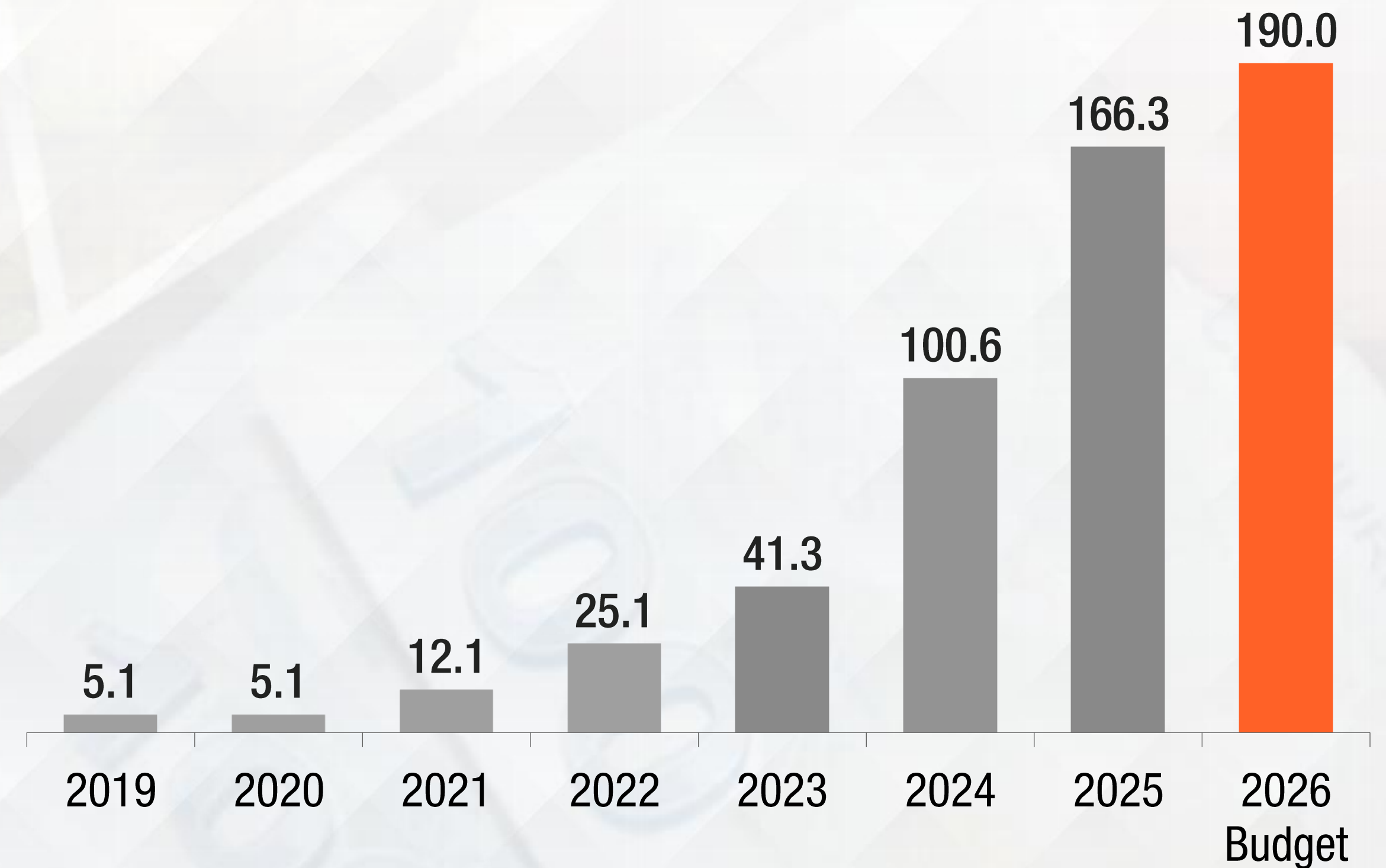
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Agricultural Subsidy Payments (billion TL)



- Agricultural support payments include items such as fuel, fertilizer, agricultural insurance, rural development support, etc.

Agricultural Investment Supports (billion TL)

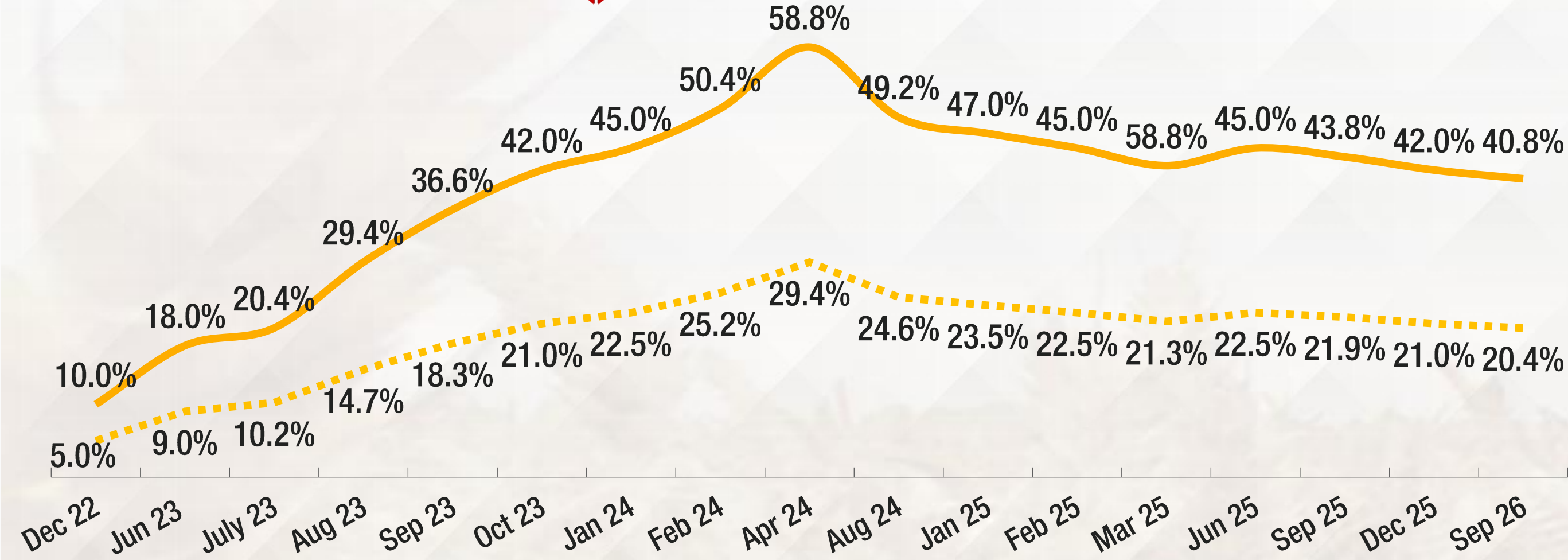


- In addition, these supports include items such as consolidation of agricultural lands, more effective use of information systems in agriculture, improvement of R&D infrastructure, development of agricultural activities in rural areas, etc.

Source: www.sbb.gov.tr

Interest Rates

 **Ziraat Bankası**

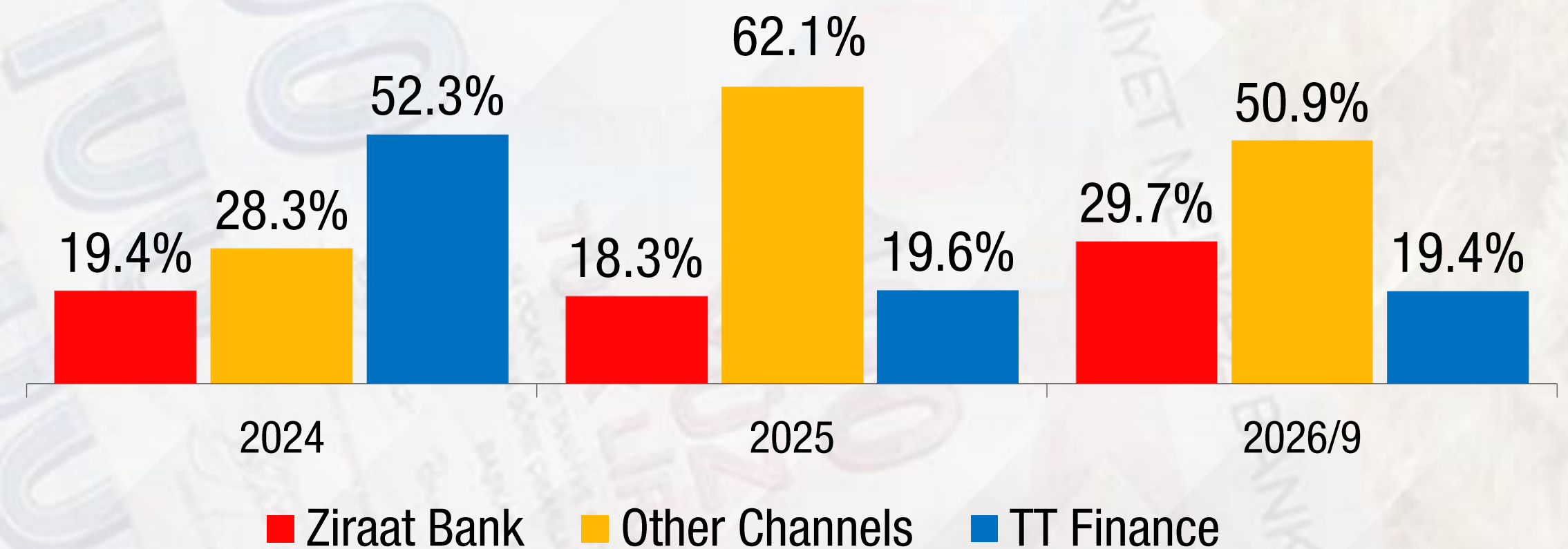


Ziraat Bank is in a competitive position with a **post-subsidy interest rate of 20.4%**.

Ziraat Bank **loan usage** was **29.7%** in September 2026.

Financing Distribution of TürkTraktör's Sales

TürkTraktör
Finans



	'20	Up to 500 thousand TL	50% subsidy for locally produced tractors	25% subsidy for import tractors
	'22	Up to 1 million TL	50% subsidy for locally produced tractors	25% subsidy for import tractors
	'24-'26	Up to 2 million TL	50% subsidy for locally produced tractors	25% subsidy for import tractors



Total Global Market (Thousand Unit)

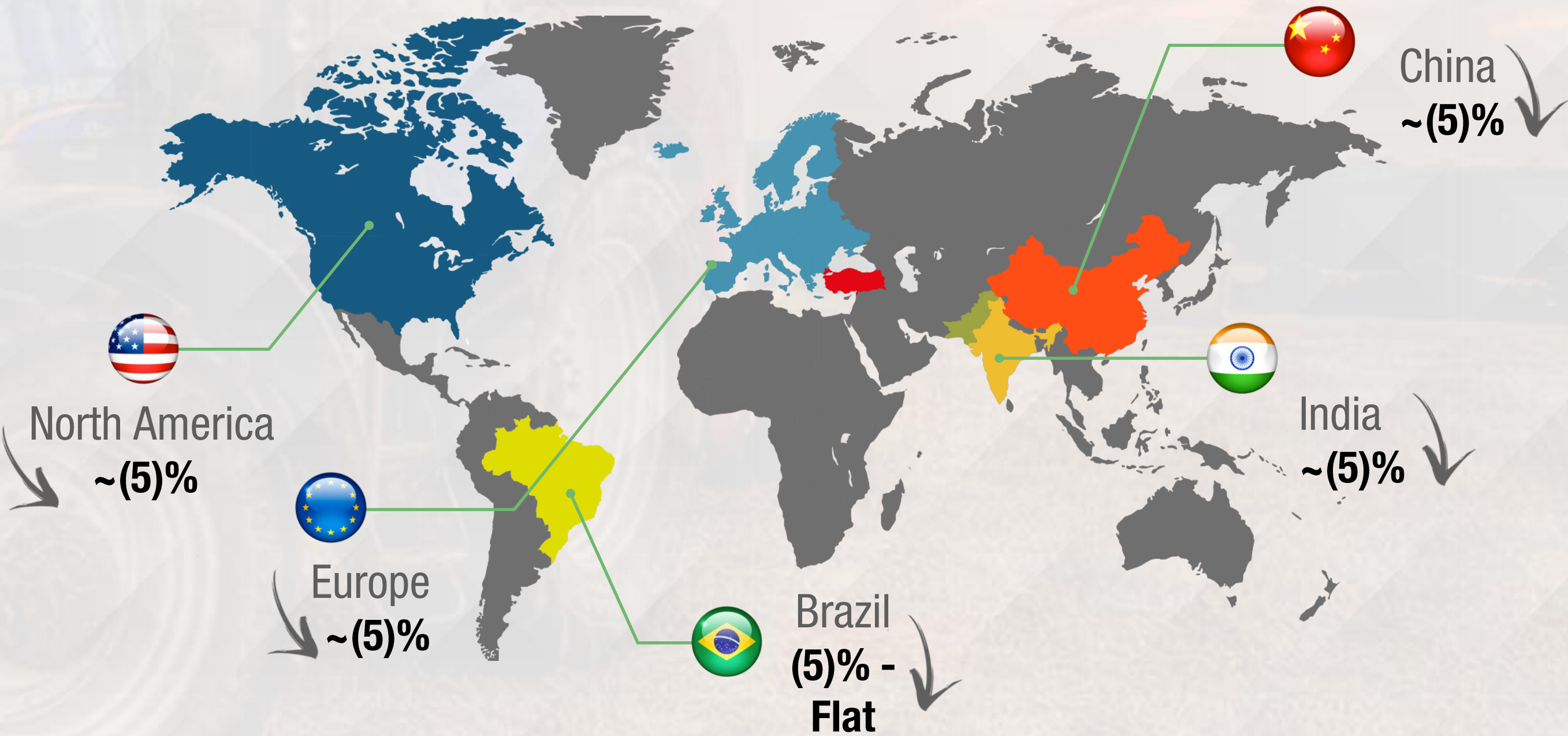
	2023	2024	2025	25 vs. 24
Important Export Markets	550	484	457	(6)%
North America	278	241	219	(9)%
Europe	156	138	135	(2)%
Other	115	106	103	(3)%
India	915	910	1,095	20%
China	224	219	216	(1)%
Turkey	78	64	40	(36)%
Brazil	49	47	47	(2)%
Pakistan	43	38	25	(36)%
World Total	1,860	1,762	1,880	7%

Turkey is the **world’s 5th largest tractor market** according to total tractor sales in 2025.

Most important export markets contracted **6%**.

Global tractor market increased **7%** in 2025

Change (2026E vs. 2025)



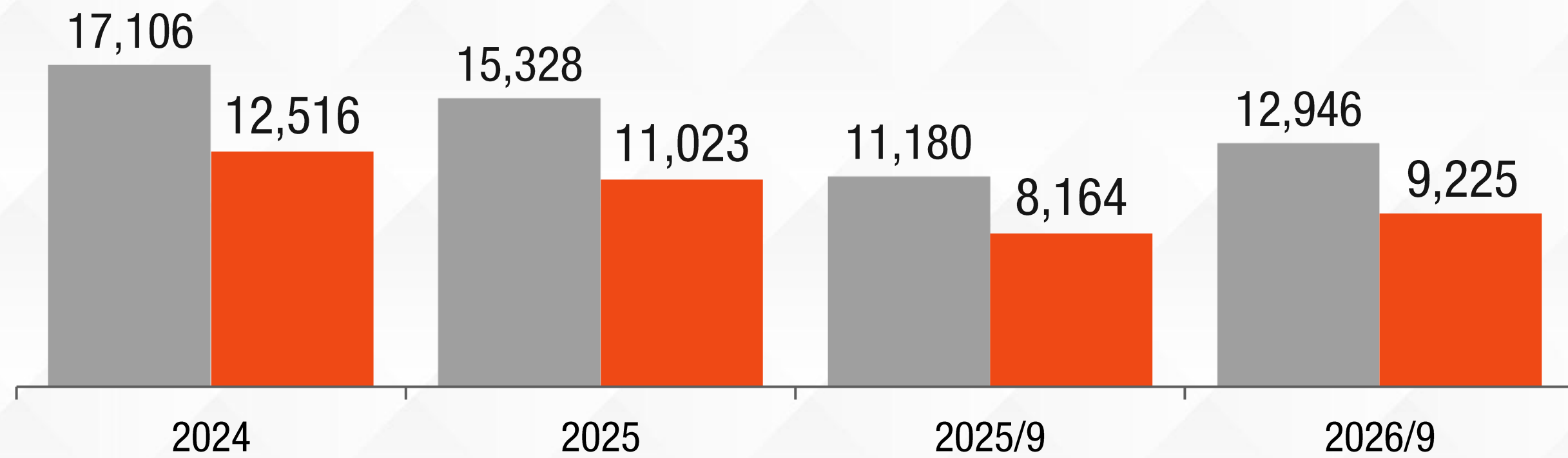
Source: Systematics



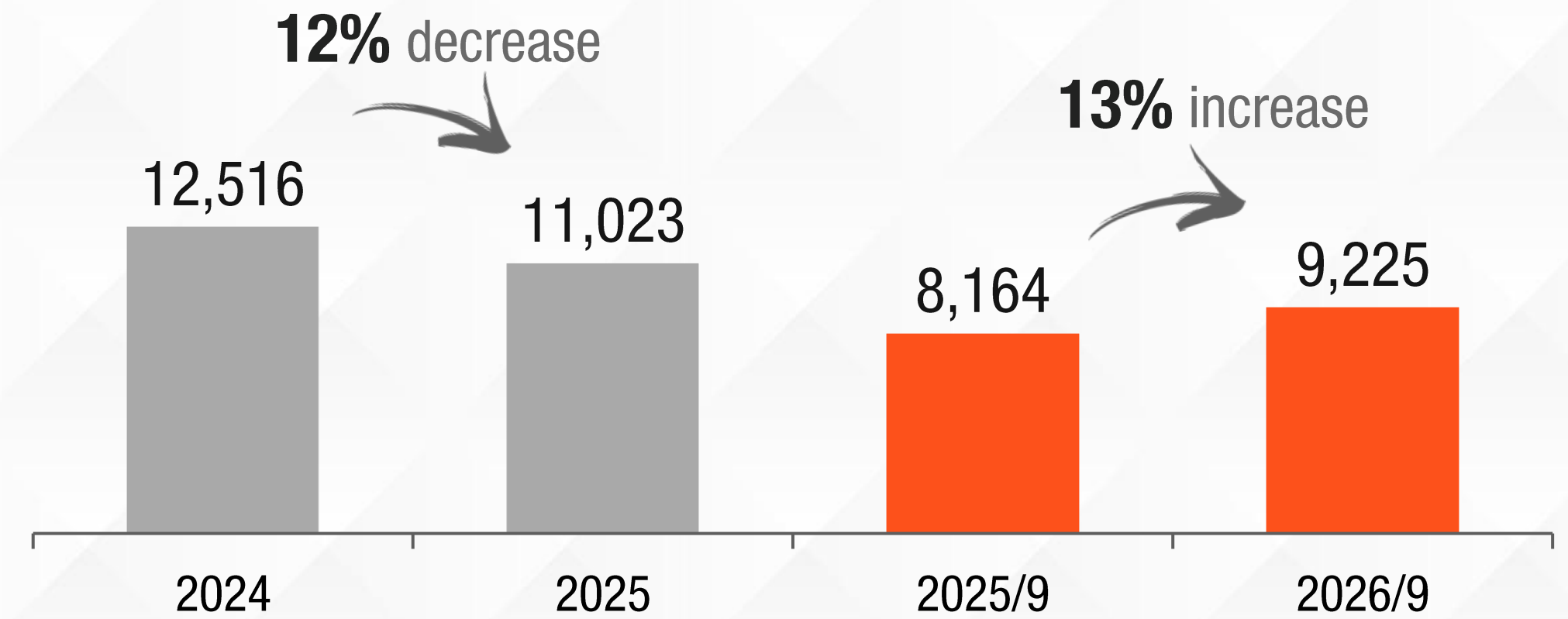
Tractor Export from Turkey (unit)

Source: Tarmakbir

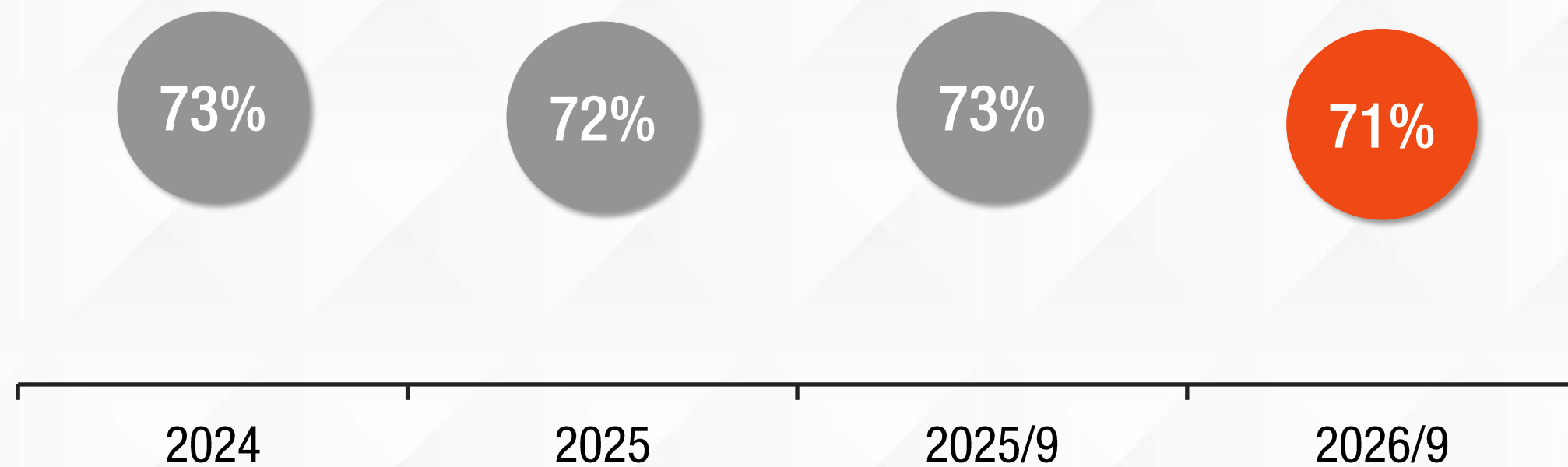
■ Total ■ TürkTraktör



TürkTraktör's Export (unit)



TürkTraktör's Share in Export



TürkTraktör is an international player that exports to more than **125 countries**.

80% exports are made to **North American and European** markets.

In 2026/9, **71% of Turkey's tractor exports** were made by TürkTraktör.

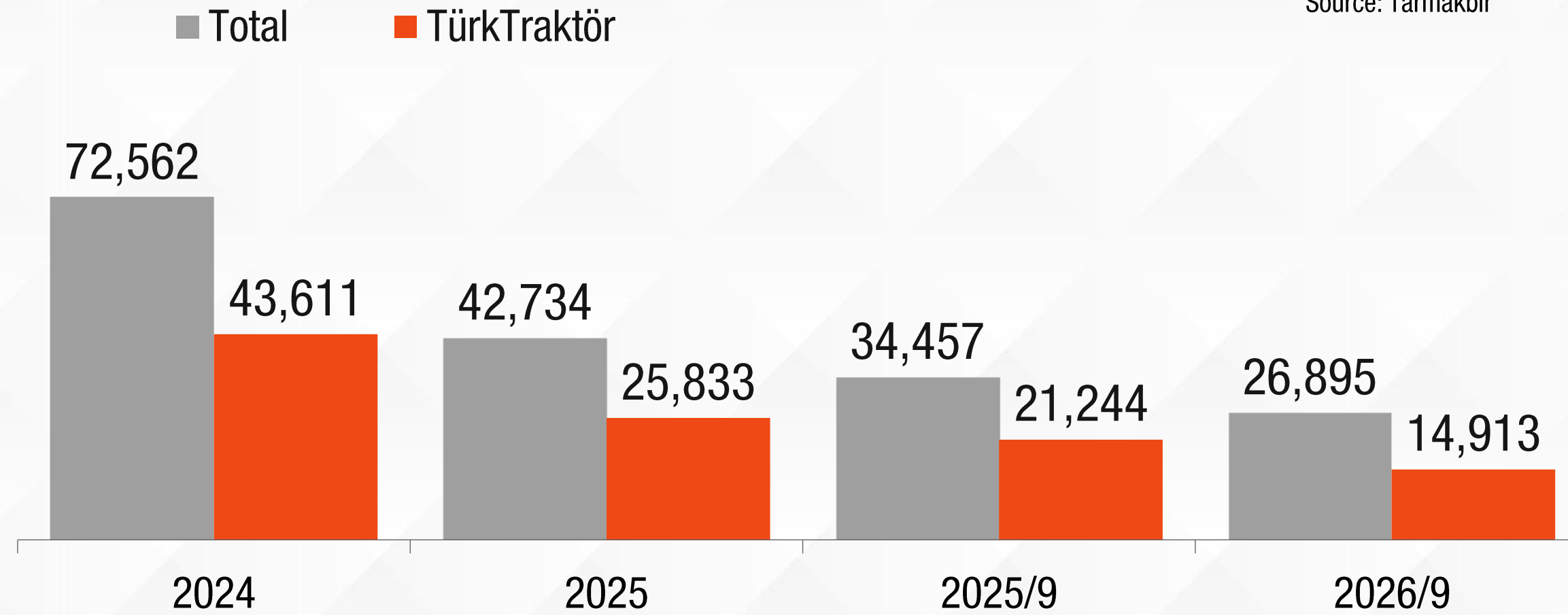


TRACTOR PRODUCTION IN TURKEY & TÜRKTRAKTÖR

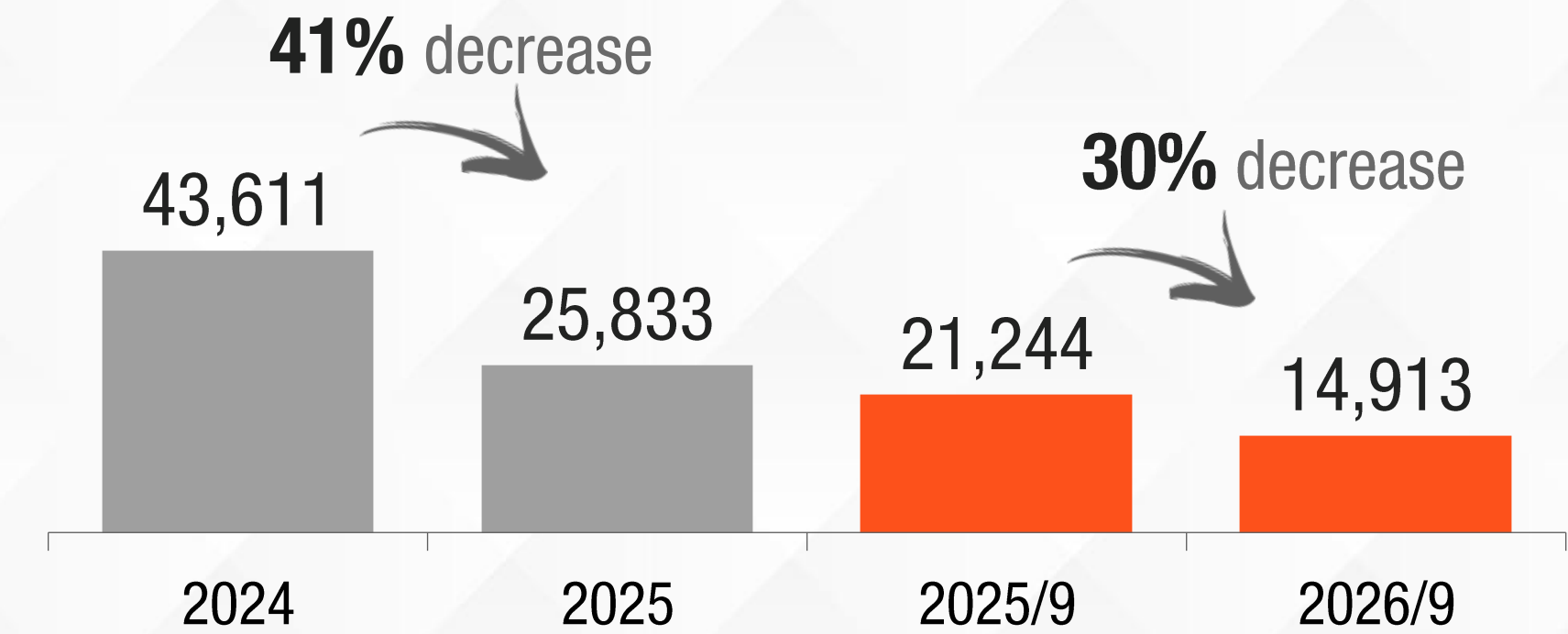
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Tractor Production of Turkey (unit)

Source: Tarmakbir

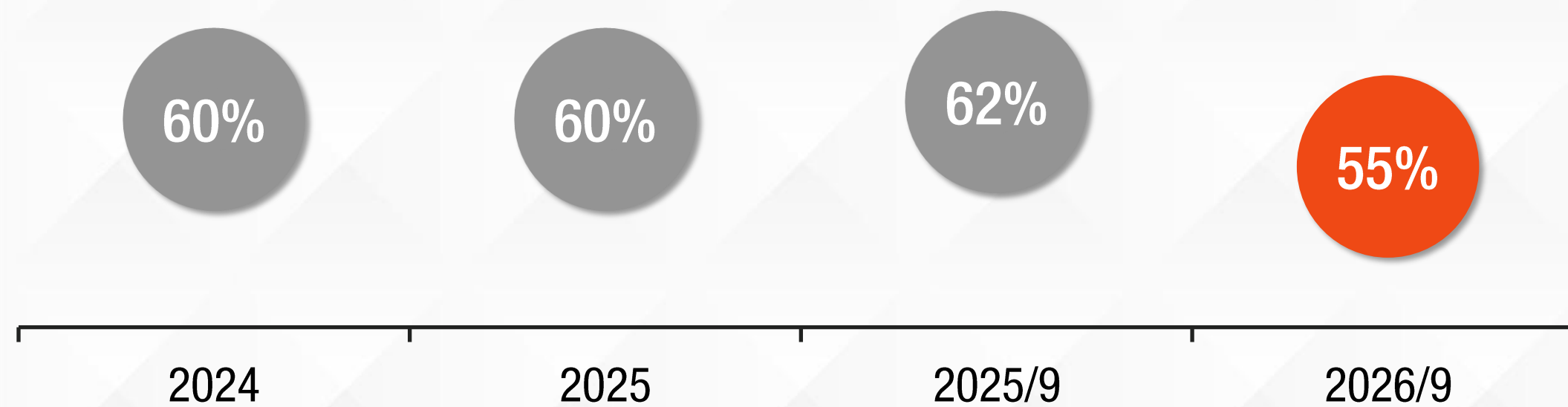


TürkTraktör's Production (unit)



TürkTraktör's Share in Local Production

Source: Tarmakbir

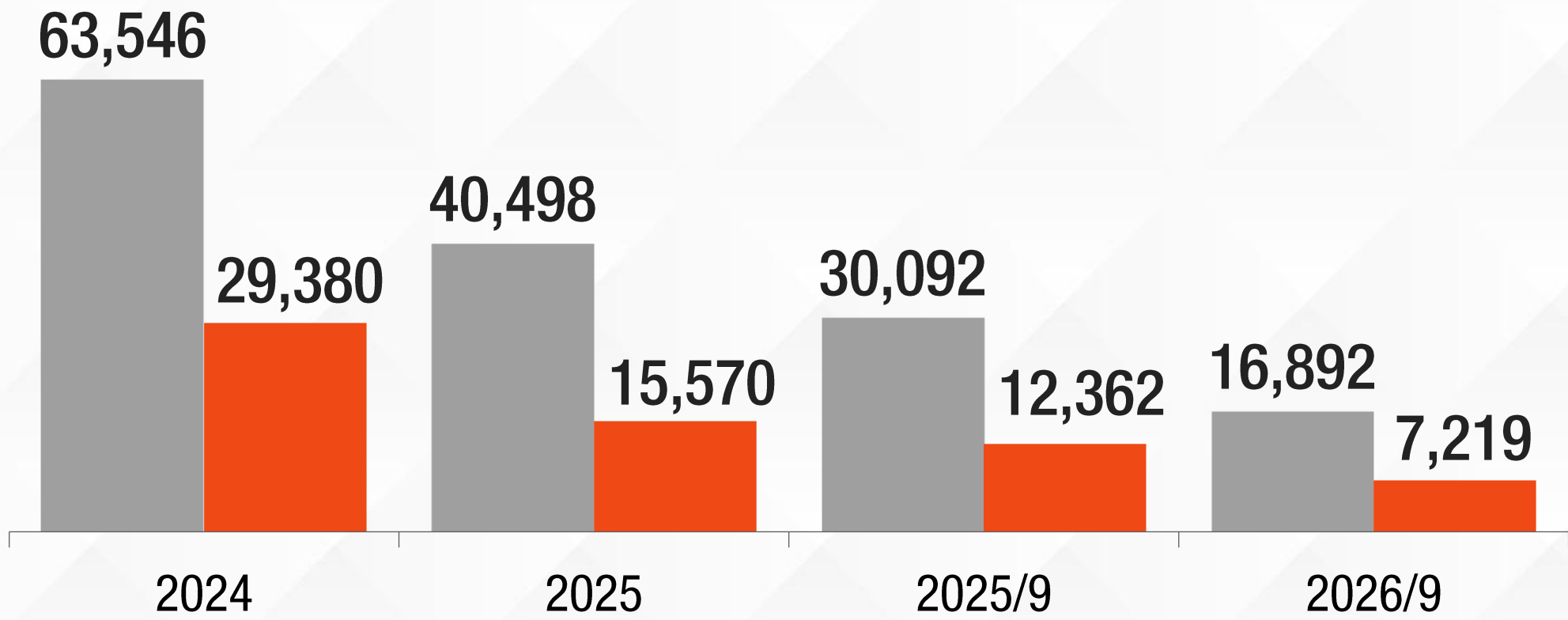


By the end of September 2026, **26,895 tractors** were produced in Turkey, **55%** of total production was provided by **TürkTraktör**.



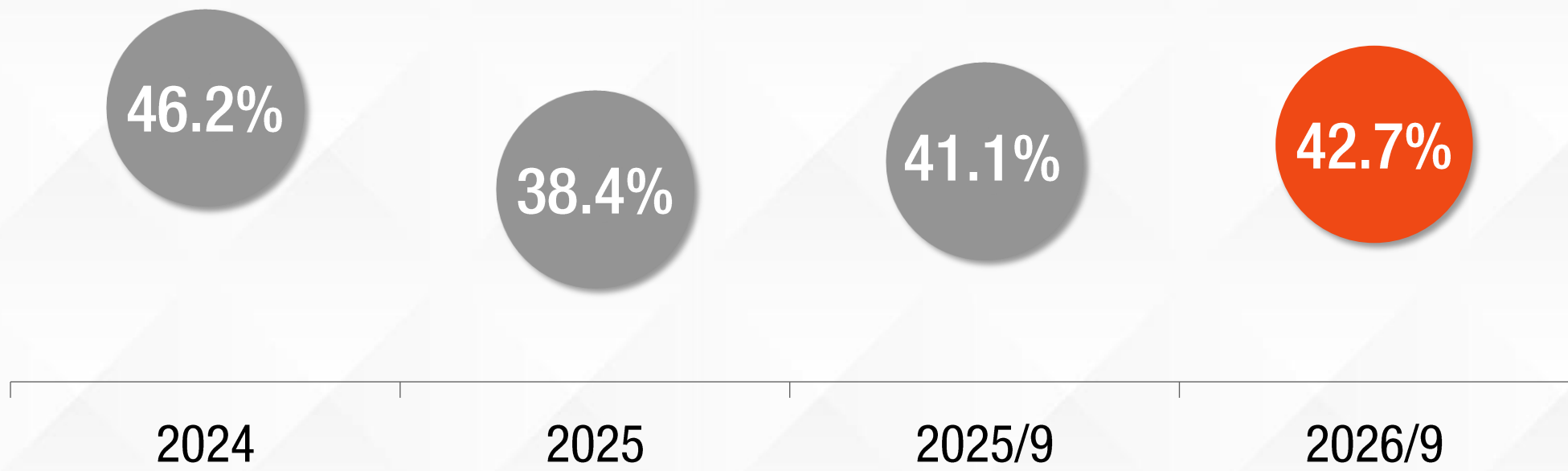
Turkish Tractor Market (unit)

■ Total ■ TürkTraktör Source: TURKSTAT



Market Share of TürkTraktör

Source: TURKSTAT



	2025	Market Position	2026/9	Market Position
New Holland	12,426	1.	5,635	1.
CASE IH	3,144	2.	1,584	3.

The Turkish tractor market contracted by **44%** in 2026/9.

New Holland continues to be the 1st brand, while **CASE IH** is the 3rd brand in the market in 2026/9.

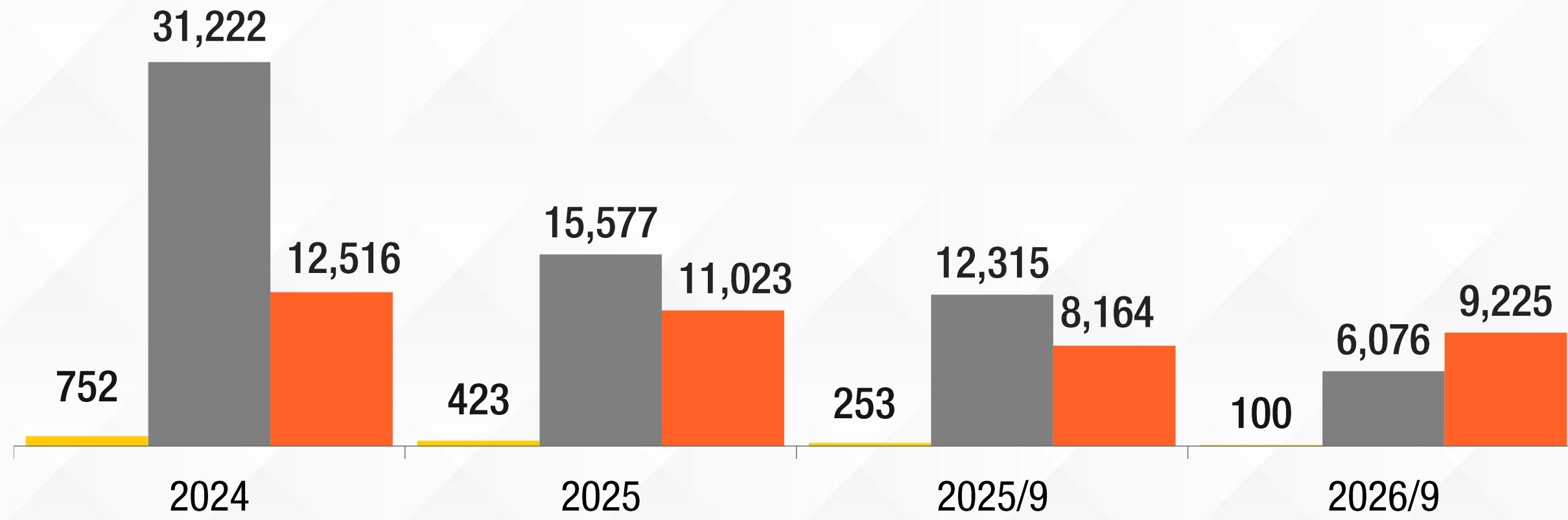
TRACTOR SALES OF TÜRKTRAKTÖR

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Tractor Sales of TürkTraktör (unit)

■ Import ■ Local ■ Export



Locally produced tractor sales decreased by **51%** in 2026/9.

Import tractor sales decreased by **60%** in 2026/9.

In 2026/9, **tractor exports** increased by **13%**.



Local Tractors (55HP-145HP)

Import Tractors (130HP-340HP)



- TürkTraktör has continued to be the first choice of farmers for **19 consecutive years.**

- Offering a wide range of products to the market with CASE IH and New Holland brands, TürkTraktör has the widest sales and after-sales service network for New Holland and CASE IH brands.



Local Tractors (65HP-117HP)

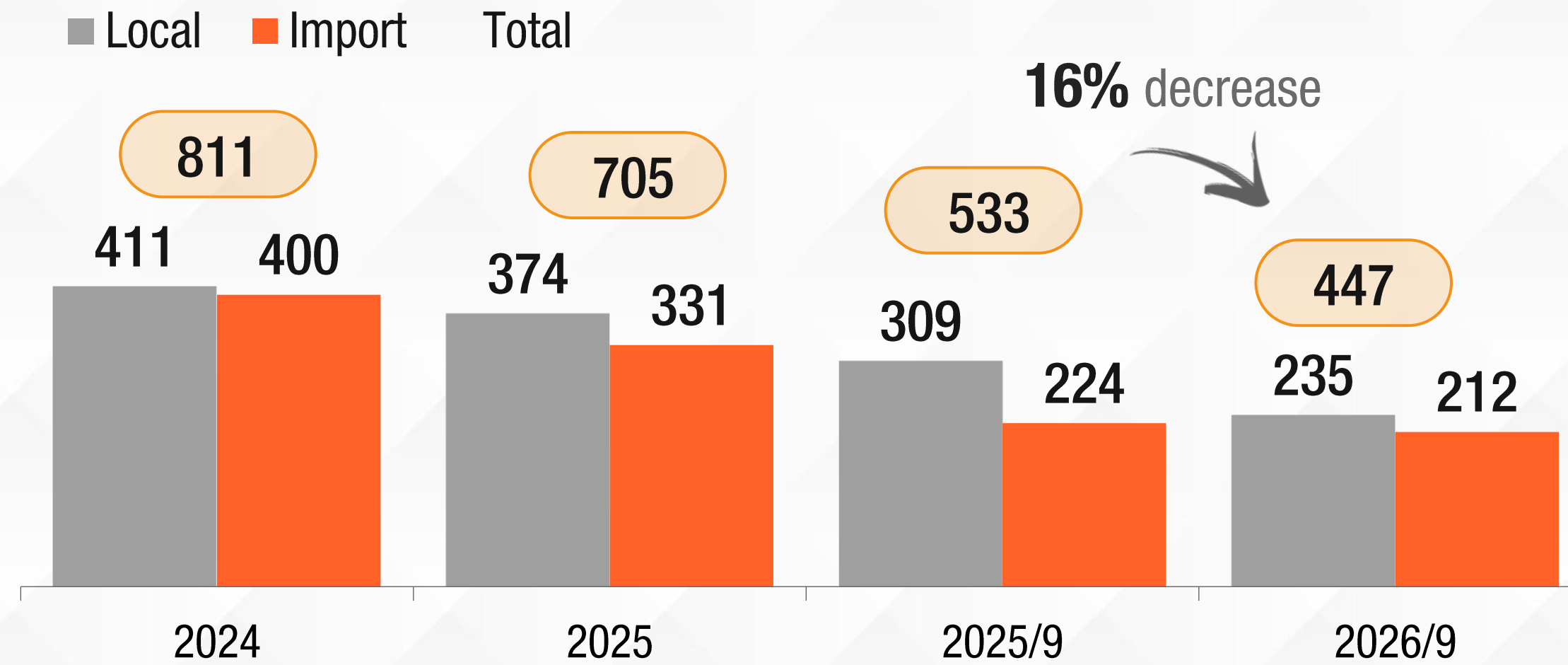
Import Tractors (130 HP-340HP)



CONSTRUCTION EQUIPMENT



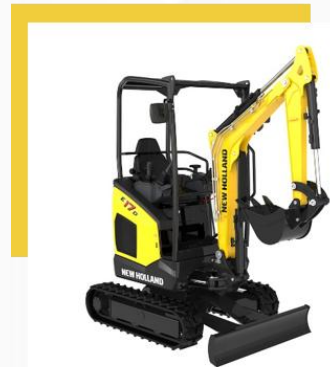
Construction Equipment Sales (unit)



Construction equipment sales volumes decreased by **16%** compared to 2025/9.



Light Construction Equipment



- TürkTraktör, which stepped into the construction equipment industry in 2013 as the distributor of CASE and New Holland branded construction equipment, provides services in this field with its wide product range.
- In 2020, **TürkTraktör started to produce** high-tech CASE and New Holland brand domestic TLB.



Light Construction Equipment

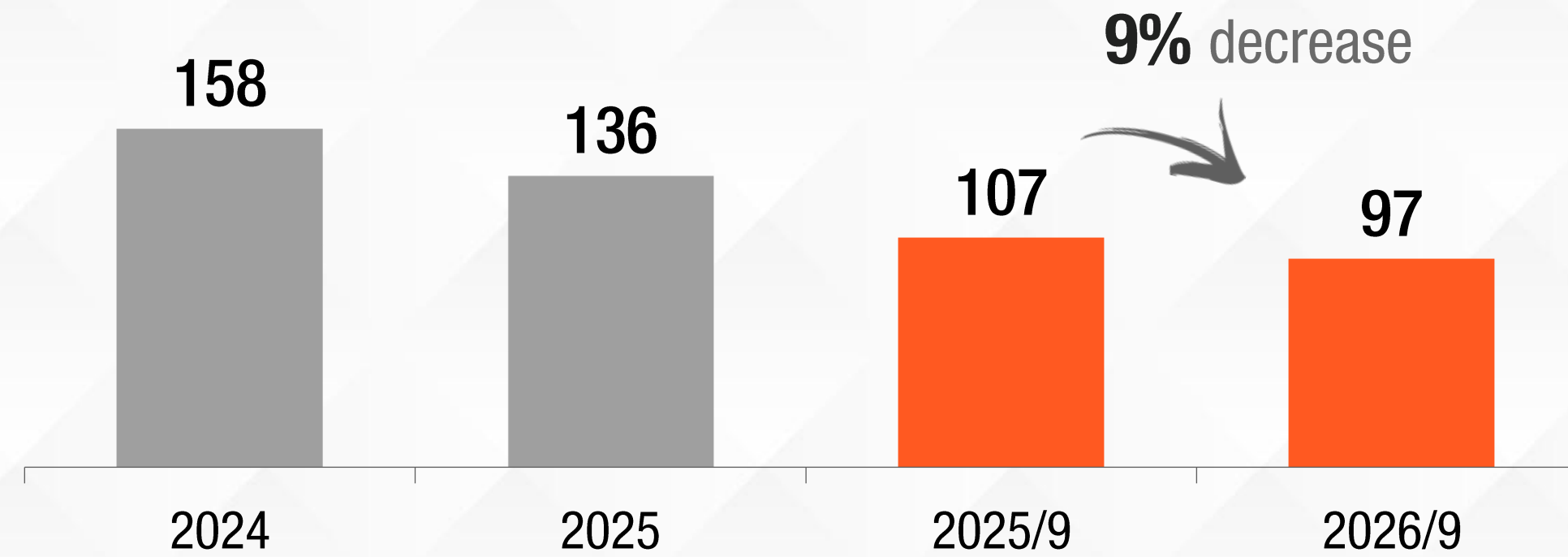


Heavy Construction Equipment





Combine Sales (unit)

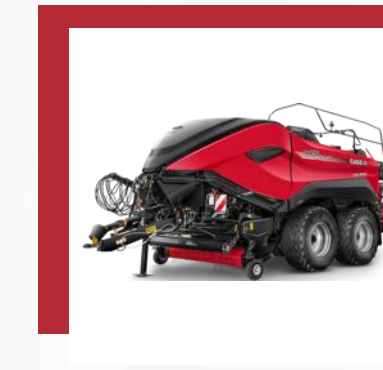


- Agricultural equipment covers a wide range of actively used products in all processes, starting with soil preparation, tillage, planting, spraying, fertilizing, and then harvesting and haulage.
- In the agricultural equipment group, we provide our farmers with a wide range of products such as classical, spring and reversible plough, rotary tiller and power harrow, pneumatic precision planter, seed drill, turbo atomizer, trailer, feeder mixer, and combine harvesters, large, round, and small square balers and silage machines.

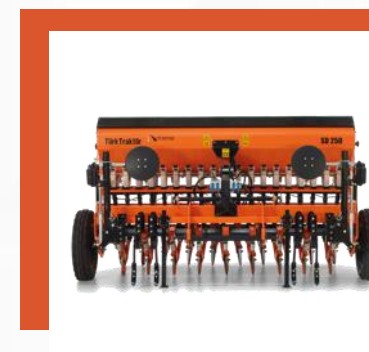
NEW HOLLAND
Agricultural Equipment



CASE IH
Agricultural Equipment



TürkTraktör
Agricultural Equipment



RED PRO
Agricultural Equipment



ADVANCED TECHNOLOGY



Fleet & Vehicle Tracking System

TT Connect





Agricultural Drone Spraying

TürkTraktör Drone





Guidance Systems

Factory Fitted Auto & Manual Guidance Systems





Fleet & Vehicle Tracking System

Factory Fitted TTConnect





Guidance Systems

Autoguidance & TTGuide Manual Guidance





Digital Agriculture App

Tarlam Cepte





Smart Irrigation Solutions

Smart Irrigation Management Kit





Augmenta - Variable Rate Applications

Field Analyzer





Agricultural Robot

New Holland R3S





Autonomous Vehicles

Autonomous Sprayer





Electric Tractor

New Holland T3 Electric Power



Tractor Market



TürkTraktör

- ▶ Turkish Tractor Industry Volume: **21,000 – 26,000 units**
- ▶ Local Tractor Sales*: **8,500 – 10,000 units**
- ▶ Tractor Exports: **11,000 – 13,500 units**
- ▶ CAPEX: **60 – 70 million \$**

*Sales to the dealers included imported tractors.

FINANCIAL RESULTS



Market Dynamics

- **Turkish tractor market** contracted by **44%** yoy to 16,892 units in 2026/9.
- **Local market volume** decreased by **51%** yoy to 6,176 units in 2026/9.
- **TürkTraktör export volume** increased by **13%** yoy to 9,225 units in 2026/9.

Market Share

- **19 years** of unbroken **leadership** in the Turkish tractor market.
- Market share of **42.7%** as of 2026/9.
- **71%** of Türkiye's total tractor **exports**.
- **55%** of Türkiye's total tractor **production**.

Stage 5 Transition

- The sale of Stage 3 tractors, which had been extended until the end of 2026, has officially concluded as of year-end 2026.

TTFinans

- As TürkTraktör, we stand by our farmers with **TTFinans**.
- TTFinans's share was **19,4%** by the end of September 2026.

Sustainable Profitability

- € 16.9 mils. EBITDA / 8.0% in 3Q26
- € 0.7 mils. PBT / 0.3% in 3Q26
- No dividend payment in 2026

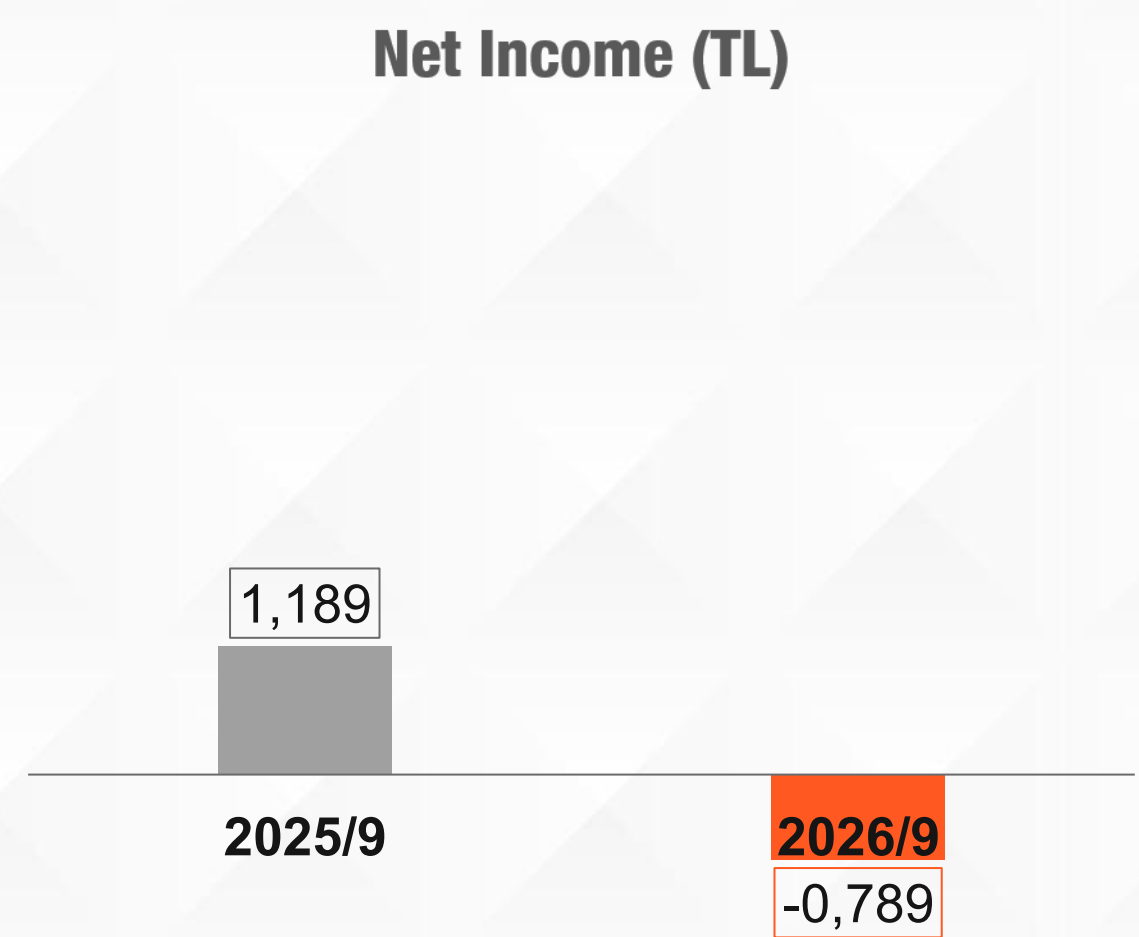
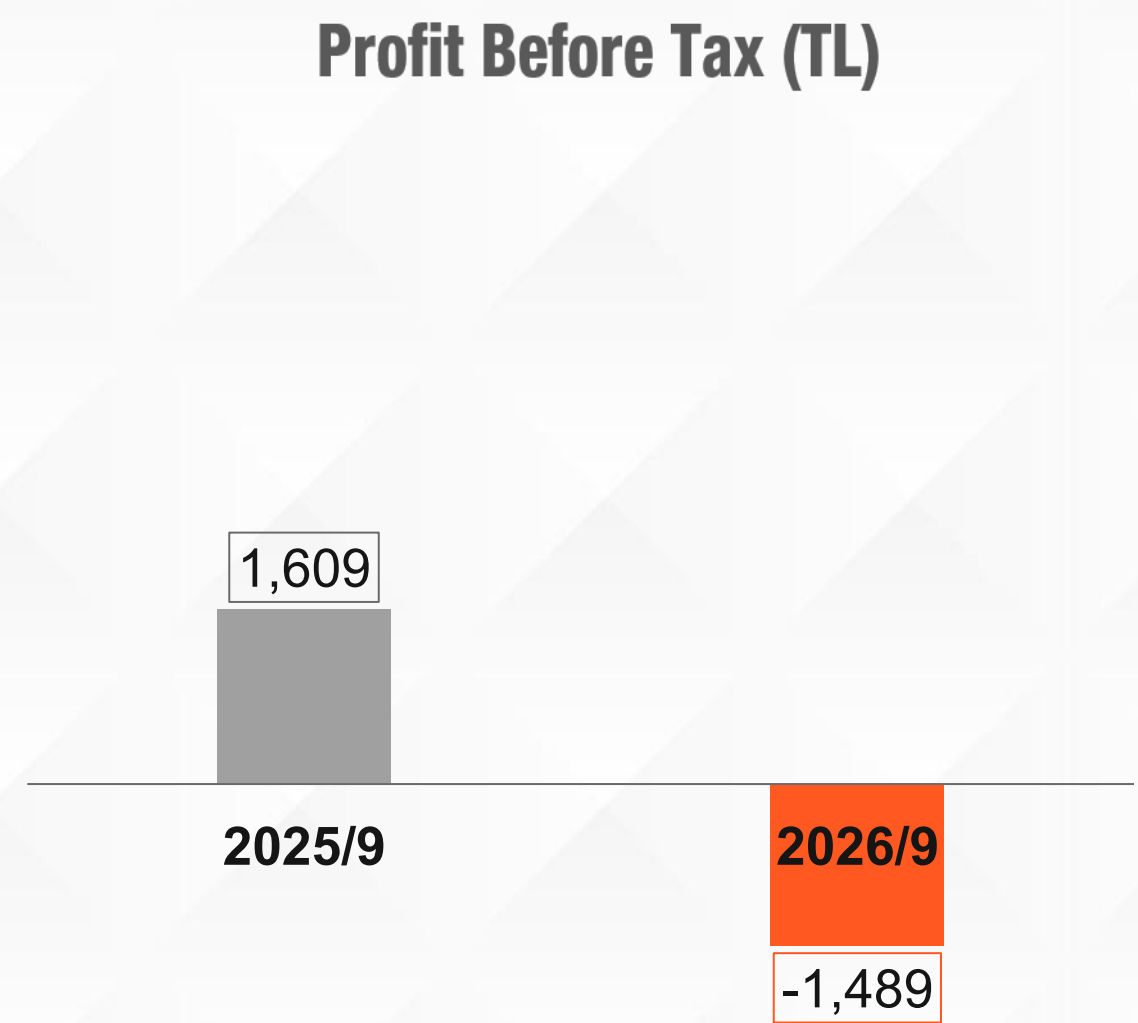
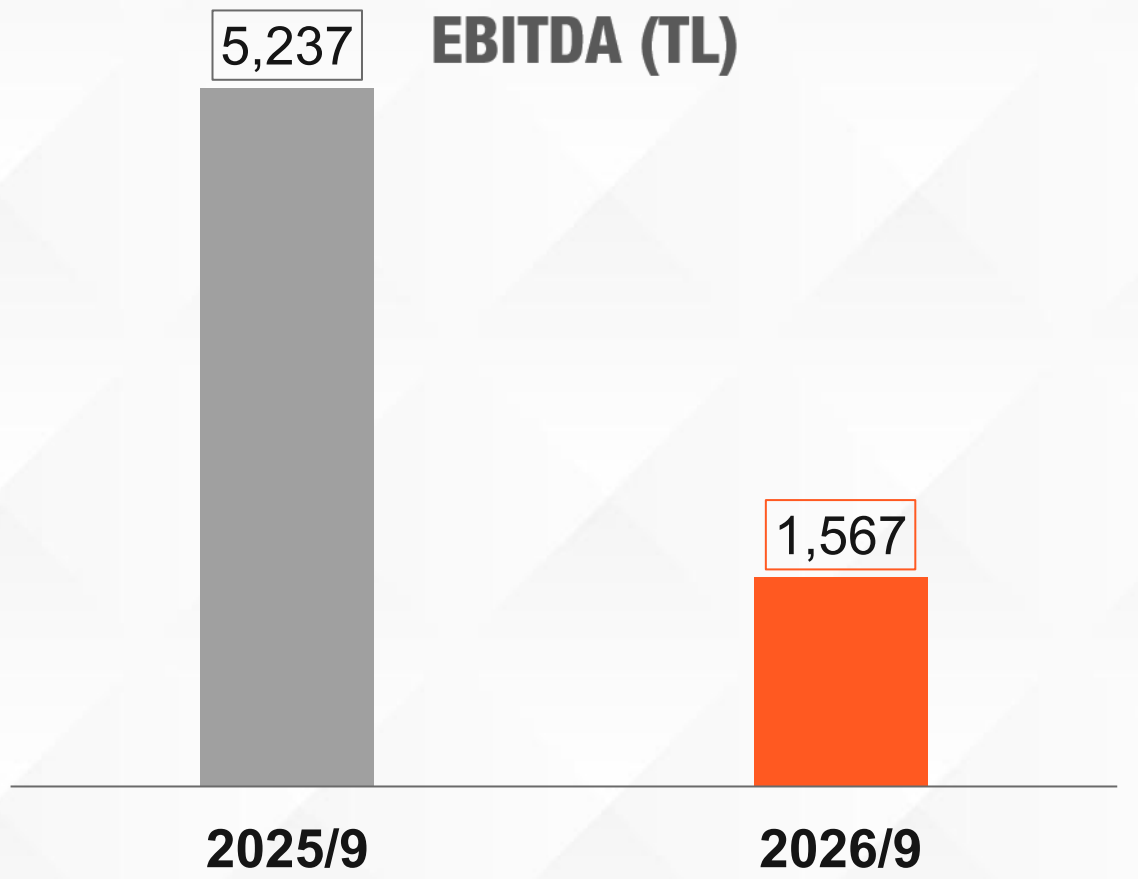
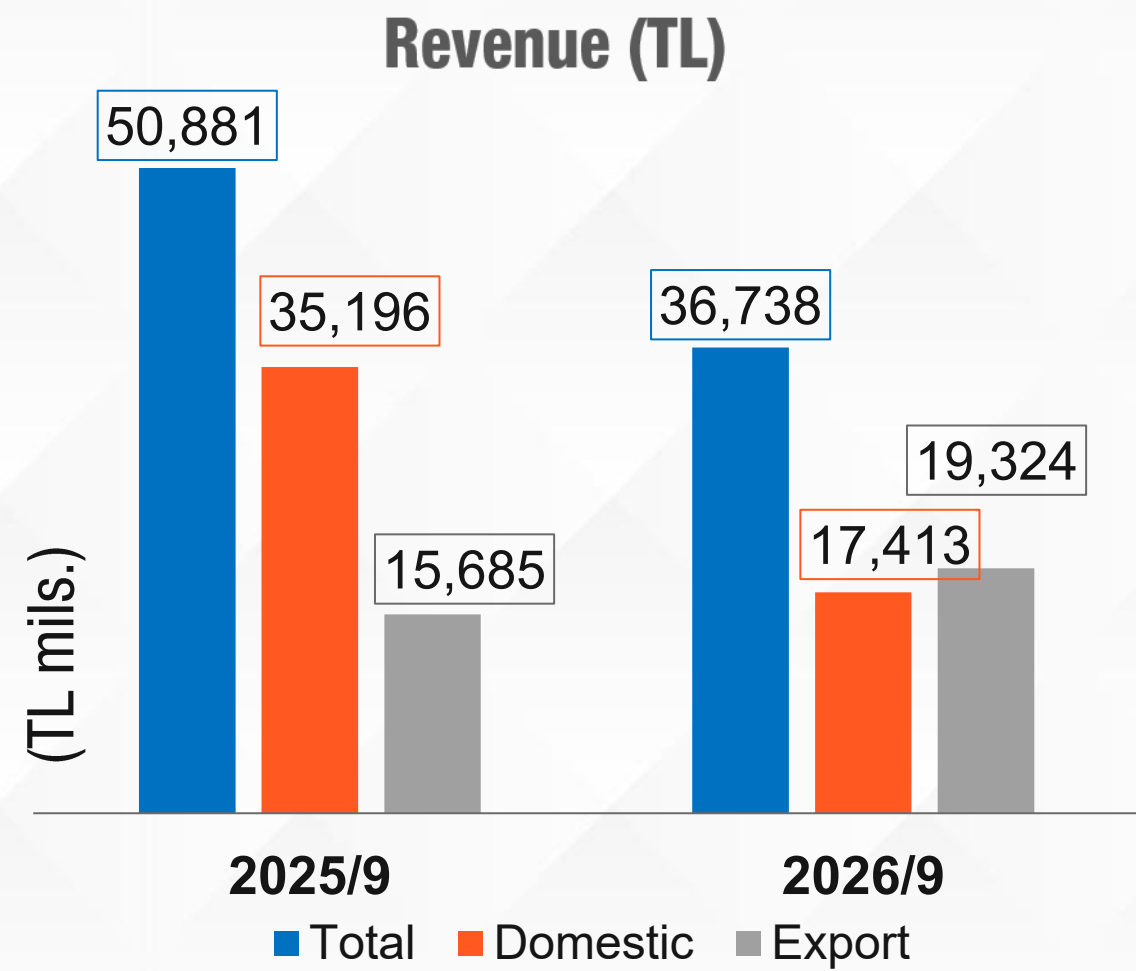
SUMMARY FINANCIALS

Revenue (TL)				
2025/9	50,881	Million	-41%	YoY
2026/9	36,738	Million	-28%	YoY

EBITDA (TL)				
2025/9	5,237	Million	-62%	YoY
	10.3%	Margin	-5.6	pp
2026/9	1,567	Million	-70%	YoY
	4.3%	Margin	-6.0	pp

Profit Before Tax (TL)				
2025/9	1,609	Million	-86%	YoY
	3.2%	Margin	-10.7	pp
2026/9	-1,489	Million	-193%	YoY
	-4.1%	Margin	-7.3	pp

Net Income (TL)				
2025/9	1,189	Million	-87%	YoY
	2.3%	Margin	-8.0	pp
2026/9	-789	Million	-166%	YoY
	-2.1%	Margin	-4.4	pp



- ⬇ Contraction in the domestic tractor market
- ⬇ Extension of Stage 3 tractor sales through year-end

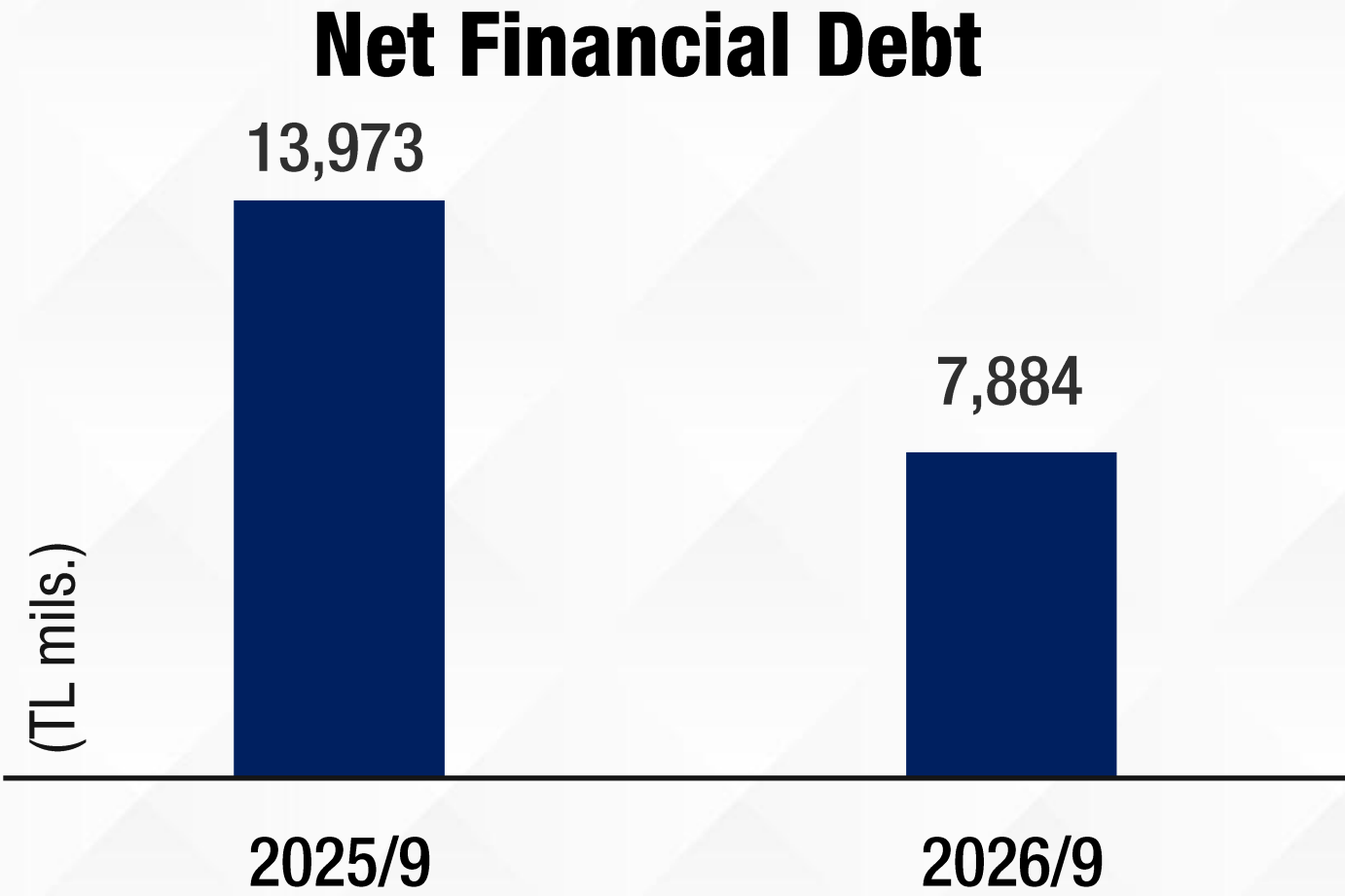
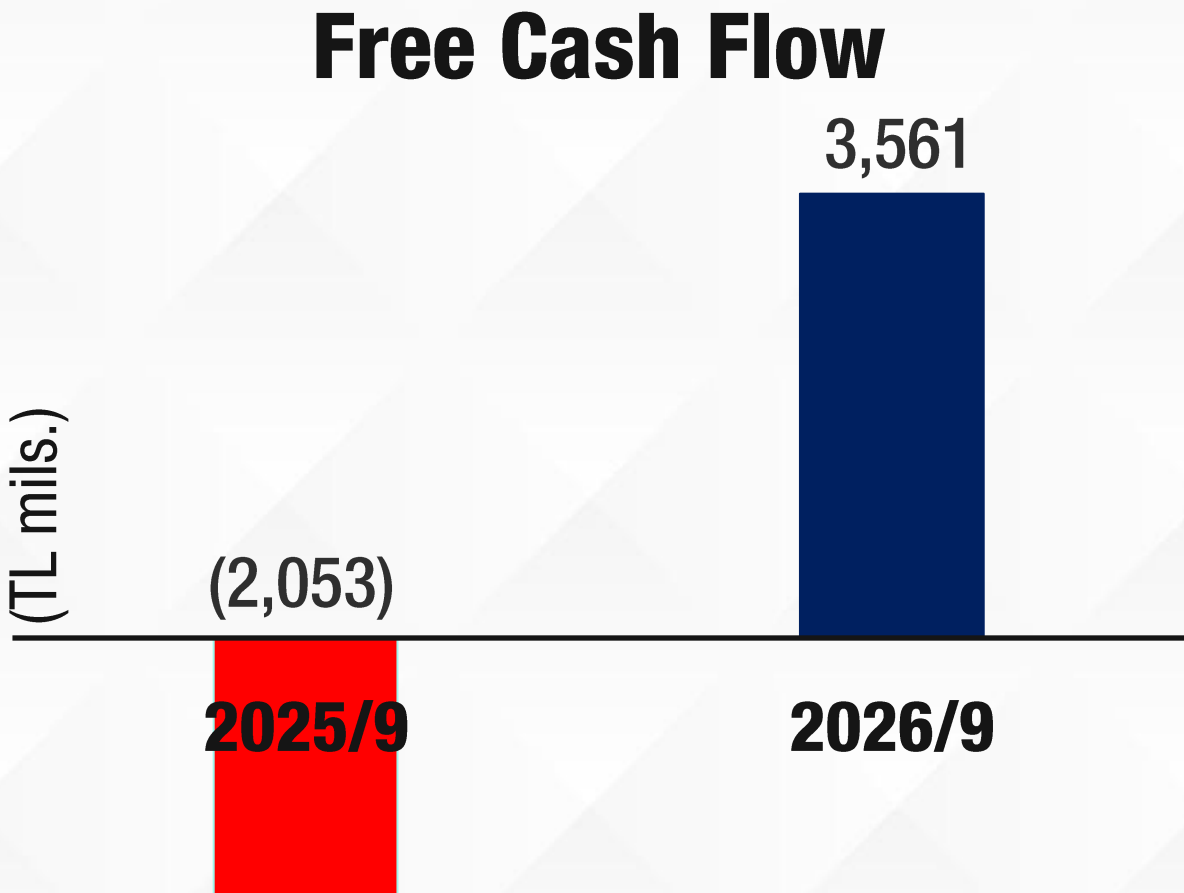
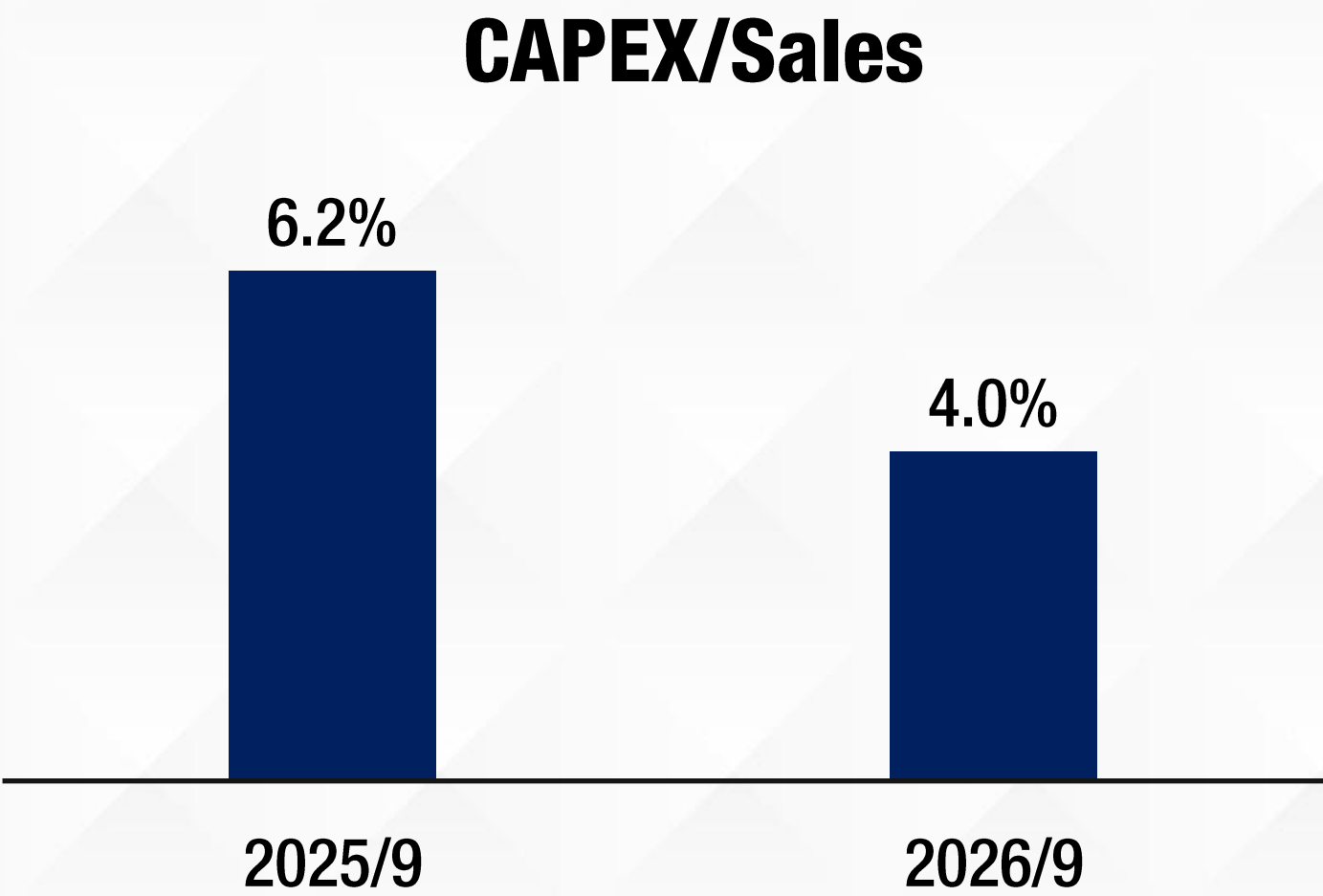
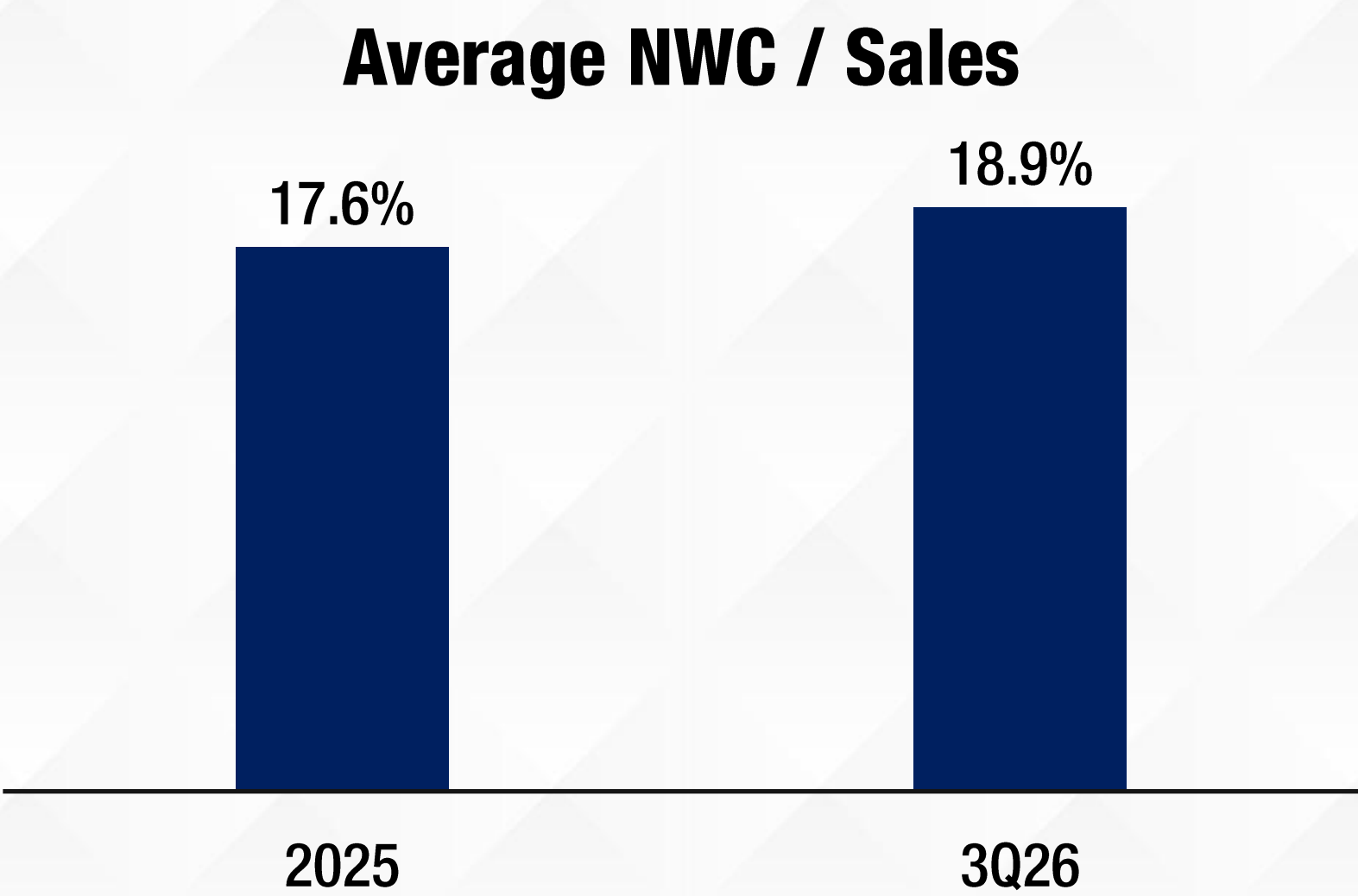
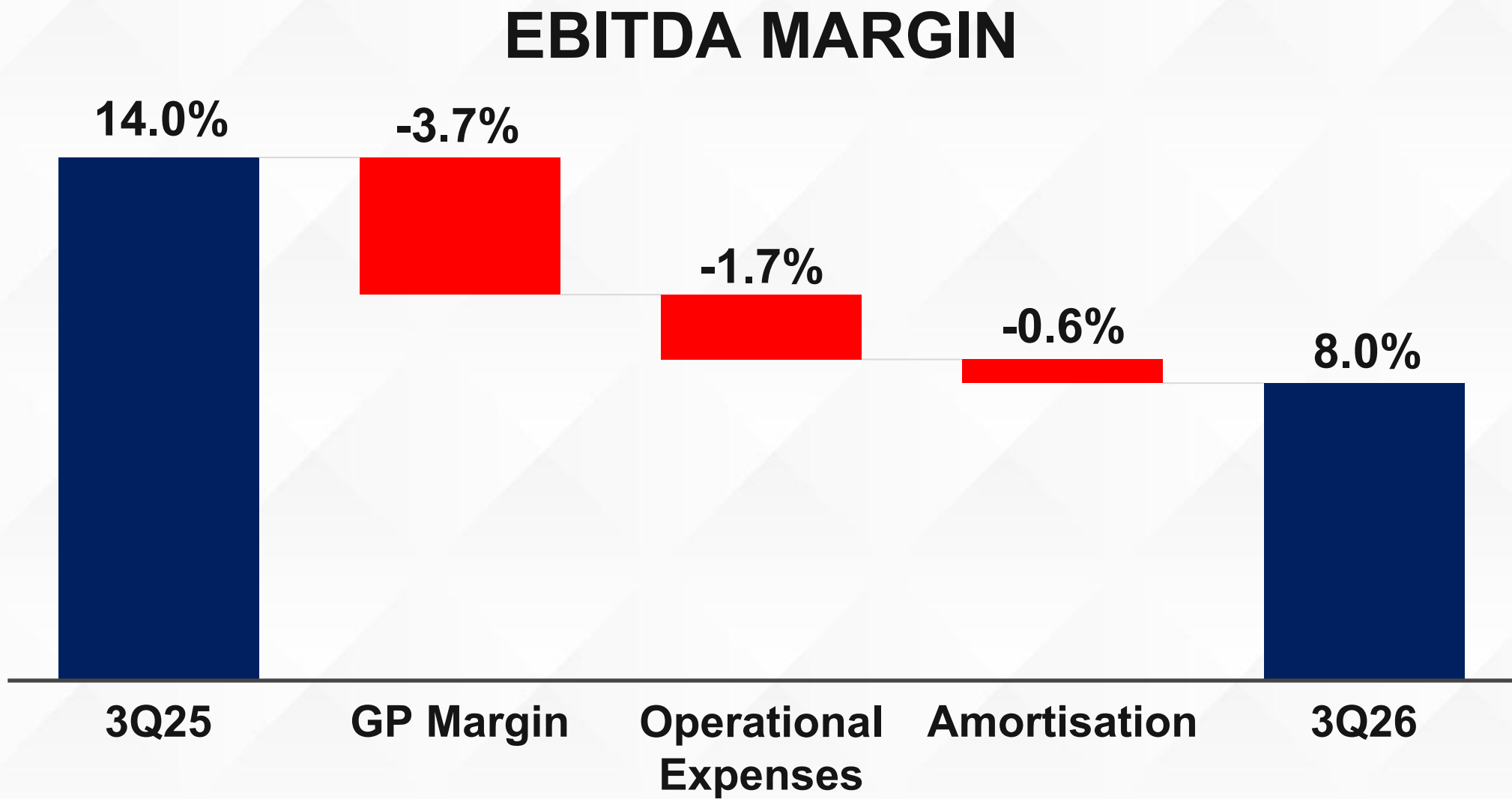
- ⬇ Impact of subsidized agricultural loans
- ⬆ Favorable weather conditions and positive crop yield expectations for 2026

SUMMARY FINANCIALS

Million TL	3Q26	3Q25	YoY %	2Q26	QoQ %	2026/9	2025/9	YoY %
Revenue	11,741	14,652	(20)	13,637	(14)	36,738	50,881	(28)
Gross Profit	1,474	2,379	(38)	1,229	20	3,452	7,477	(54)
Operating Profit	120	943	(87)	(230)	(152)	(1,084)	2,559	(142)
Other Inc./Exp.	150	(200)	(175)	134	12	227	(299)	(176)
Financial Income/Expense	(839)	(1,335)	(37)	(924)	(9)	(2,835)	(3,237)	(12)
Monetary Gain/Loss	608	1,062	(43)	732	(17)	2,202	2,585	(15)
Profit Before Tax	39	470	(92)	(288)	(113)	(1,489)	1,609	(193)
Net Income	(83)	368	(123)	735	(111)	(789)	1,189	(166)
EBITDA	936	2,054	(54)	601	56	1,567	5,237	(70)

	%	%	YoY pp	%	QoQ pp	%	%	YoY pp
Gross Profit Margin	12.6	16.2	(3.6)	9.0	3.6	9.4	14.7	(5.3)
Operating Profit Margin	1.0	6.4	(5.4)	(1.7)	2.7	(2.9)	5.0	(7.9)
Profit Before Tax Margin	0.3	3.2	(2.9)	(2.1)	2.4	(4.1)	3.2	(7.3)
Net Income Margin	(0.7)	2.5	(3.2)	5.4	(6.1)	(2.1)	2.3	(4.4)
EBITDA Margin	8.0	14.0	(6.0)	4.4	3.6	4.3	10.3	(6.0)

KEY PERFORMANCE INDICATORS



INVESTOR RELATIONS CONTACT

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Sıla Akçay
Investor Relations Team Leader



Tuba Şenol Milli
Investor Relations Leader Specialist

+90 312 2332502



+90 312 2332504

Sila.Akcay@turktraktor.com.tr



Tuba.SenolMilli@turktraktor.com.tr

investorrelations@turktraktor.com.tr