TÜRK TRAKTÖR VE ZİRAAT MAKİNELERİ A.Ş. / TTRAK - 27.02.2023 18:33:56

Notification Regarding Capital Increase - Decrease

Summary Info		The Decision of the Board of Directors on the Bonus Issue
Update Notification Flag	:	No
Correction Notification Flag	:	No
Postponed Notification Flag	:	No

Board Decision Date	:	27.02.2023
Authorized Capital (TL)	:	250.000.000
Paid-in Capital (TL)	:	53.369.000
Target Capital (TL)	:	100.066.875

Bonus Issue								
Share Group Info	Paid-in Capital (TL)	Amount of Bonus Issue From Internal Resources (TL)	Rate of Bonus Issue From Internal Resources (%)	Amount of Bonus Issue From Dividend (TL)	Rate of Bonus Issue From Dividend (%)	Share Group Issued	New Shares" ISIN"	Type
A Group, Not Trade, TRETTRK00028	20.013.375	17.511.703,125	87,50000			A Group	A Group, Not Trade, TRETTRK00028	Registered
B Group, Not Trade, TRETTRK00036	20.013.375	17.511.703,125	87,50000			B Group	B Group, Not Trade, TRETTRK00036	Registered
C Group, TTRAK, TRETTRK00010	13.342.250	11.674.468,750	87,50000			C Group	C Group, TTRAK, TRETTRK00010	Registered

	Paid-in Capital (TL)	Amount of Bonus Issue From Internal Resources (TL))	Rate of Bonus Issue From Internal Resources (%)	Amount of Bonus Issue From Dividend (TL)	Rate of Bonus Issue From Dividend (%)
TOTAL	53.369.000	46.697.875,000	87,50000		

Details of Internal Resources :	
Inflation Adjustment on Equity (TL)arkları (TL)	39.014.356
Geçm Previous Years" Profits (TL) iş Yıl Karları (TL)	7.683.519

Additional Explanations;

By our company's Board of Directors;

1. To increase the issued capital of our company, which is TL 53,369,000, within the registered capital ceiling of TL 250,000,000, to TL 100,066,875 with an increase of 87.5% amounting to TL 46,697,875, to be fully covered by internal resources,

2. In accordance with Article 6, titled Share Capital, of the Articles of Association stating "In any case, the number of new Group "A", Group "B" and Group "C" shares issued shall be in proportion to the existing shares

held by the Group "A", Group "B" and Group "C" shareholders respectively. Each group of shareholders shall be allotted the same group of shares as their existing shareholdings" to allot the shares to be issued as a result of the capital increase free of charge to the existing shareholders in proportion to their share groups and their participation in the capital,

3. According to the financial statements prepared according to the Tax Procedure Law records, a capital increase of TL 46,697,875, to be fully covered by internal resources, will be covered by getting TL 30,921,766 from Legal Reserves Inflation Adjustment Differences, TL 15,079,648 from Extraordinary Reserves Inflation Adjustment Differences, and TL 696,461 from Other Reserves Inflation Adjustment Differences. According to the financial statements prepared in accordance with TFRS, a capital increase of TL 46,697,875 will be covered by getting TL 39,014,356 from Capital Inflation Adjustment Differences and TL 7,683,519 from Retained Earnings,

4. Regarding the capital increase from internal resources, to amend Article 6, titled Share Capital, of the Articles of Association as attached in accordance with the provisions of the Turkish Commercial Code and the capital market legislation,

5. To file an application and carry out necessary procedures before the relevant institutions, mainly the Capital Markets Board, Ministry of Trade, Borsa İstanbul A.Ş. and Merkezi Kayıt Kuruluşu AŞ to realize the capital increase by bonus issue from internal resources and to receive the approval for the issued certificate regarding the shares to be issued for the capital increase and the amendment draft of Article 6, titled Share Capital, of the Articles of Association; and to authorize Mr. Aykut Özüner and Mr. Federico Pamfili together to file all necessary applications and carry out all necessary procedures on behalf of our company.

We proclaim that our above disclosure is in conformity with the principles set down in “Material Events Communiqué” of Capital Markets Board, and it fully reflects all information coming to our knowledge on the subject matter thereof, and it is in conformity with our books, records and documents, and all reasonable efforts have been shown by our Company in order to obtain all information fully and accurately about the subject matter thereof, and we’re personally liable for the disclosures.